

MEETING NOTICE
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD
4545 N. LINCOLN BLVD. SUITE 284
OKLAHOMA CITY, OK 73105
8:30 A.M. * FRIDAY* JUNE 21, 2013

POSTED AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

ROLL CALL:

Gerald Garrett	Jim Long
Casey Morrison	Michael Duncan
Scott Vanhorn	Brandy Manek
Anita Breen	Jackie Carner
Frank Stone	Janet Kohls
Dana Cramer	Doug Jacobson
Raanon Adams	

- A) APPROVAL/MINUTES DATED MAY 17, 2013**
- B) JP MORGAN/MICHAEL DUIGNAN – 8:35 A.M.**
- C) TA ASSOCIATES REALTY/CHRISTOPHER GOOD & MARCUS BERRY
– 9:00 A.M.**
- D) PORTFOLIO ADVISORS/KENNETH WISDOM & HARRY PIERANDRI
- 9:25 A.M.**
- E) BOGDAHN GROUP/BRETT HAZEN**
 - 1. Presenting Manager Review
- F) INVESTMENT COMMITTEE/CASEY MORRISON – CHAIRMAN**
 - 1. Review investment performance.
 - 2. Investment policy revisions.
 - 3. Asset allocation study.
 - 4. Portfolio roadmap/next steps.
 - 5. Update on lending strategies.

G) REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED

H) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. In re: Finisar Corp. Sec. Litig., 11-cv-1252-EJD (AFT) (Waddell)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on the Finisar case.
 - d. Vote to Enter into Session.
2. In re: Miller Energy Resources Securities Litigation 11-cv-375 (E.D. Tenn.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Miller Energy Resources.
 - d. Vote to Enter into Session.
3. Greg Young vs. Pacific Biosciences of CA, Inc., et al. CIV 509210 Cal Superior Court, San Mateo Div. (Robbins)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Greg Young vs. Pacific Biosciences of CA and scheduled mediation on October 31, 2012 with Layn Phillips.
 - e. Vote to Enter into Open Session.

4. Oklahoma Firefighters Pension & Retirement System v. Student Loan Corp., et al. 12-cv-895-NRB (S.D.N.Y.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion of potential federal securities claims that may be asserted against the Student Loan Corporation.
 - d. Vote to Enter into Open Session.

5. In re: Lehman Brothers Equity/Debt Securities Litigation, 08-cv-5523-LAK (S.D.N.Y.) (Saxena White)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Lehman Brothers Equity/Debt Securities Litigation.
 - d. Vote to enter into Open Session.

6. City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge, Oklahoma County District Court, Case No. CV-2012-772. (PM)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge.
 - d. Vote to enter into Open Session.

7. Harrison v. MAKO Surgical Corp., No. 12-cv-60875 (S.D. Fla. May 10, 2012. (Labaton)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Harrison v. MAKO Surgical Corp.
 - d. Vote to enter into Open Session.
8. Oklahoma Firefighters Pension v. Jefferies Group et al, Chancery Court of Delaware, Case No.
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on OFP v. Jefferies Group.
 - d. Vote to Enter into Open Session.
9. Reinschmidt v. Zillow, Inc. et al, Securities Litigation, Western District of Washington, Case No. 2:12-cv-02084
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Zillow, Inc. Securities Litigation
 - d. Vote to enter into Open Session.
10. Scott v. Verifone Systems, Inc., No. C-13-1038 (N.D. Cal) (Saxena White)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Scott v. Verifone Systems, Inc.

d. Vote to enter into Open Session.

11. Report on the current status of all other litigation involving the Pension System.

I) **CINDY BIRLEY – PROPOSED BOARD RESOLUTIONS REGARDING TAX COMPLAINE AND PENSION ADMINISTRATION.**

J) **DAVID KENT – REPORT ON ACTURIAL EXPERIENCE STUDY.**

K) **APPLICATIONS FOR DISABILITIES/IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):**

DISABILITY IN THE LINE OF DUTY PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
05/01/2013	CHOUTEAU	WILLIAMS K. BRANDON
06/01/2013	OKLAHOMA CITY	CURITS A. DRISCOLL MODIFIED TO SERVICE BY THE LOCAL BOARD
06/01/2013	OKLAHOMA CITY	LESLIE R. GOMEZ MODIFIED TO SERVICE BY THE LOCAL BOARD
06/01/2013	OKLAHOMA CITY	PAUL R. MUNGER APPROVED BY THE LOCAL BOARD
06/01/2013	OKLAHOMA CITY	RANDAL R. VANDIVER MODIFIED TO SERVICE BY THE LOCAL BOARD
06/01/2013	TULSA	ROBERT W. PENICK MODIFIED TO SERVICE BY THE LOCAL BOARD

DISABILITY NOT IN THE LINE OF DUTY:

EFFECTIVE
DATE

CITY

APPLICANT

08/21/2012

CROMWELL

AARON D. SOWDER

- L) **GREG GRAHAM/POCOLA FIRE DEPARTMENT – REQUEST FOR RESTORATION OF THREE YEARS OF CREDITIED SERVICE**
- M) **WALTER J. WERHUN/EDMOND – DECLARE AS A DEATH IN THE LINE OF DUTY – DECEASED APRIL 27, 2013**
- N) **RECEIVE & FILE:**
 - 1. Insurance Premium Tax - \$1,046,078.47 – June 2013
 - 2. Realty Associates - \$133,370.00 – Dividends – May 2013
 - 3. Realty Associates – 272,627.00 – Dividends - May 2013
- O) **ROBERT JONES/EXECUTIVE DIRECTOR REPORT:**
- P) **DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD TO TAKE APPROPRIATE ACTION.**
- Q) **QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.**
- R) **OLD BUSINESS:**
- S) **NEW BUSINESS:**
- T) **NEXT MEETING DATE/JULY 19, 2013/LINCOLN PLAZA OFFICE BUILDING/4545 N. LINCOLN BLVD., OKLAHOMA CITY, OK.**
- U) **ADJOURN:**

CONSENT AGENDA
June 21, 2013

CHECKS TERMINATED IN MAY 2013:

ARDMORE	LINDA BROWNE	DECEASED
BARTLESVILLE	JOSEPH L. BUSH	DECEASED
BUFFALO	RALPH STORER	DECEASED
CACHE	TRECIA WARD	DECEASED
DAVIDSON	BERTHA GOSSETT	DECEASED
GUTHRIE	CLEDITH OCHS	DECEASED
KIOWA	NANCY J. GIBBS	DECEASED
IDABEL	JERRY KENDRICK	DECEASED
OKLAHOMA CITY	BILLIE C. ALLRED	DECEASED
OKLAHOMA CITY	ARTIE P. STEWART	DECEASED
OWASSO	RANDALL K. MILLS	DECEASED
PANAMA	REANUS COX	DECEASED
SULPHUR	JACK D. RIFFE	DECEASED
THOMAS	IVA E. WILSON	DECEASED
TULSA	RAY C. PENUEL	DECEASED
TULSA	JUANITA WARNOCK	DECEASED
TULSA	LUCILE E. WRIGHT	DECEASED
YALE	F. LORENE THURMAN	DECEASED

\$5,000.00 DEATH BENEFIT:

CANEY/SOLDIER	JIMMY JACOB, SPOUSE OF FRANCES P. JACOB
COMMERCE	BETTY R. HARTMAN, CO-DEATH RECIPIENT OF E.R. GEREN
COMMERCE	PHILIP A. GEREN, CO-DEATH RECIPIENT OF E. R. GEREN
COMMERCE	COLLIS R. GEREN, CO-DEATH RECIPIENT OF E.R. GEREN
EAST DUKE	EDNA THOMASON, WIDOW OF HARVEY THOMASON
HYDRO	LOCKSTONE FUNERAL HOME ON BEHALF OF HOWARD E. HIGHTOWER
MIAMI	THOMAS FUNERAL HOME ON BEHALF OF THOMAS P. CHENOWETH
OKLAHOMA CITY	MERCER-ADAMS FUNERAL HOME ON BEHALF OF ARTIE P. STEWART
OKLAHOMA CITY	TEMPLE & SONS FUNERAL HOME ON BEHALF OF STEVEN E. LANE
PANAMA	EVANS & MILLER FUNERAL HOME ON BEHALF OF REANUS E. COX
PONCA CITY	GRACE MEMORIAL CHAPEL ON BEHALF OF JULIAN R. THOMPSON

SHAWNEE	WALKER FUNERAL HOME OB BEHALF OF DONALD LOVELAND
SHIDLER	CHERYL A. CRANFORD, CO-DEATH RECIPIENT OF ELVIS ROBINSON
SHIDLER	KELLI D. OWENS, CO-DEATH RECIPIENT OF ELVIS ROBINSON
SULPHUR	DEARMAN'S-CLAGG FUNERAL HOME ON BEHALF OF JACK D. RIFFE
TULSA	WILLIAM W. DUNCAN, CO-DEATH RECIPIENT OF DONALD W. DUNCAN
TULSA	DAVID L. DUNCAN, CO-DEATH RECIPIENT OF DONALD W. DUNCAN
TULSA	DONALD G. DUNCAN, CO-DEATH RECIPIENT OF DONALD W. DUNCAN
TULSA	SIEN-SHELTON FUNERAL HOME ON BEHALF OF JOHN MADDOX
TULSA	DAVID R. PENUEL, DEATH RECIPIENT OF RAY C. PENUEL
YUKON	MELOTA M. ORR, WIDOW OF LLOYD D. ORR
ZENA	NICHOLS FUNERAL HOME ON BEHALF OF JOHN D. JACKSON

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, ROBERT E. JONES, JR.:

<u>CITY</u>	<u>APPLICANT</u>
BLACKWELL	JORDAN WEBB
COALGATE	SHAWN BRIDGEMAN
COMANCHE	SKYLER RALLS
DEER CREEK FPD	DREW RUPERT
GUTHRIE	BLAKE BRADEN
TAHLEQUAH	ZACH FRAZIER
YUKON	MICHAEL BILLINGSLEY

APPLICATION OF CHILD FOR CONTINUATION OF PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
06/01/2010	IDABEL	SIERRA G. DEFOOR, Child of Bill Defoor Deceased 12/04/2009

04/01/2013	MIAMI	DEANNA CHENOWETH, Guardian of Eli T. Chenoweth, Hannah, and Malarie Children of Thomas Chenoweth - Firefighter – Deceased 4/2/2013
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APPLICATION FOR SURVIVING SPOUSE:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
04/28/2013	EDMOND	JOYCE A. WERHUN, WIDOW OF Walter J. Werhun Deceased 4/27/2013

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
06/01/2013	CALERA	MARY F. HILL, WIDOW OF Kenward K. Hill
06/01/2013	CHOUTEAU	SANDRA L. SULLIVAN, WIDOW of William R. Sullivan
06/01/2013	FORT COBB	CLAY PASTER, WIDOW OF Royce R. Plaster
06/01/2013	GRANITE	BONNIE SHCOOLCRAFT, Widow of Ace Schoolcraft
06/01/2013	MIDWEST CITY	BETTY G. WEBB, WIDOW OF Jimmy R. Webb
06/01/2013	OKLAHOMA CITY	LORETTA D. LANE, WIDOW OF Steven F. Lane
06/01/2013	QUAPAW	MARTHA J. BURGGRAF, Widow of James C. Burggraf
06/01/2013	SAPULPA	MARY R. DELCOUR, WIDOW OF Lowell F. Delcour, Jr.
06/01/2013	TISHOMINGO	BARBARA W. WILLARD, WIDOW of Royce E. Willard

06/01/2013	TULSA	ELIZABETH MADDUX, WIDOW of John D. Maddux
06/01/2013	WAGONER	KATHRYN J. KYLE, WIDOW OF Hugh J. Kyle
06/01/2013	WETUMKA	PEGGY A. SMITH, WIDOW OF Earl W. Smith

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
05/19/2013	CHEYENNE	MARTIN A. CREACH
06/01/2013	EMPIRE	NATHAN L. TOLE
06/01/2013	ENID	BRYAN R. MCALISTER
04/13/2013	MINCO	JEFF D. CRONEY
06/15/2013	SHIDLER	THOMAS G. EHRLICH
06/01/2013	TERRAL	VINCENTE VILLARREAL JR.

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
12/12/2014	CEMENT	DAVID SALYER
06/06/2020	KEYES	BOB G. COCHRAN
07/01/2014	ROLAND	MAX E. GARRETT
02/20/2022	STROUD	CHARLES J. HENNINGER
01/10/2018	THOMAS	RICHARD D. MILLER

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRED</u>	<u>TERMINATED</u>
ADAM C. CHASE	BLACKWELL	10/31/2009	01/30/2013
JOSEPH WHITE	CHICKASHA	01/23/2006	05/31/2013
CHRIS CANGELOSE	CUSHING	11/29/2010	06/06/2013
ROBERT WILLINGHAM	LONE GROVE	04/20/2006	05/14/2013

NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM: