

MEETING NOTICE
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD
4545 N. LINCOLN BLVD. SUITE 20
OKLAHOMA CITY, OK 73105
8:30 A.M. * FRIDAY* MAY 15, 2015

POSTED AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

ROLL CALL:

| | |
|----------------|---------------|
| Scott Vanhorn | Jim Long |
| Raanon Adams | Michel Duncan |
| Casey Morrison | Brandy Manek |
| Craig Freeman | Tom Smith |
| Frank Stone | Janet Kohls |
| Dana Cramer | Doug Jacobson |
| Matt Lay | |

- A) APPROVAL/MINUTES DATED APRIL 17, 2015**
- B) REQUEST APPROVAL/CONSENT AGENDA, A COPY ATTACHED**
- C) CHAUTAUQUA CAPITAL MANAGEMENT – BRIAN BEITNER & MICHAEL MOW – 8:35 A.M.**
- D) JACKSON SQUARE-DELAWARE/WILLIAM CONRAD - 9:00 A.M.**
- E) HALL CAPITAL/CLAY MOSS & MAYA LOWDER - 9:25 A.M.**
- F) BOGDAHN GROUP/ TROY BROWN AND TIM NASH**
 - 1. Presenting Manager Review
- G) INVESTMENT COMMITTEE/RAANON ADAMS-CHAIRMAN**
 - 1. Review Investment Performance.
 - 2. Review IPS Compliance.
 - 3. Review Private Investments.
 - 4. Permal & Allianz Funding Update.

5. Discussion regarding federal securities class action against SanDisk Corp.
6. Discussion regarding federal securities class action against Trinity Industries.
7. Discussion regarding federal securities class action against Nationstar Mortgages.

H) RULES COMMITTEE/MICHEL DUNCAN –CHAIRMAN:

1. Discussion of 2016 Budget.
2. Discussion of 2016 Contracts.

I) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE. EXECUTIVE SESSION MAY BE NECESSARY ON EACH CASE PURSUANT TO 25 O.S. §307(B)(4).

1. In re: Miller Energy Resources Securities Litigation, Case No. 11-cv-375 (E.D. Tenn.) (Grant)
2. In re: Lehman Brothers Equity/Debt Securities Litigation, Case No. 08-cv-5523-LAK (S.D.N.Y.) (Saxena White)
3. Oklahoma Firefighters Pension v. Jefferies Group et al, Chancery Court of Delaware (Saxena White)
4. Lang v. Towers Group International, et al, Case No. 13-CV-5282, (USDC SDNY) (BLBG)
5. Santore, et al. v. IXIA et al., Case No. CV 13-08440, (USDC CD Calif) (Grant)
6. In re: FX Litigation, Case No. 13-cv-07789 (SDNY) (Scott & Scott)
7. Abdul Awad, et al.v. Herbalife, Ltd. Et al., Case No. CV 14-02850, (USDC CD Calif) (Saxena White)
8. Waterford Township Police and Fire Retirement System v. Ply Gem Holdings, et. al, Case No. 14-cv-3577, (USDC SDNY)
9. Shah v. Rocket Fuel Inc., et al. Case No. 14-CV-03998 (USDC ND Calif)
10. Rihn v. Rocket Fuel Inc., et al. Case No. 14-CV-03998 (USDC ND Calif)

11. OFP, et al v. Castlight Health; Case No. CIV-533647 (Sup. Ct. Calif, San Mateo)
12. Report on the current status of all other litigation involving the Pension System.

J) ROBERT JONES/ADOPTION OF BOARD RESOLUTION REGARDING COMPLIANCE WITH FEDERAL TAX LAW, INCLUDING I.R.S. REVENUE RULING 2013-17 AND I.R.S. NOTICE 2014-19:

K) APPLICATIONS FOR DISABILITIES/IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):

DISABILITY IN THE LINE OF DUTY PENSION:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|------------------------------|--------------------|---|
| 05/01/2015 | ALTUS | RANDY K. GIPSON APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | ALTUS | HOWARD HICKS APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | ALTUS | RALPH L. WALKER JR. APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | DUNCAN | BOBBY W. BIFFLE |
| 05/01/2015 | EDMOND | PAUL K. RANDOLPH |
| 05/01/2015 | OKLAHOMA CITY | JERRY C. BOWMAN APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | OKLAHOMA CITY | CECIL W. CLAY APPROVED BY THE LOCAL BOARD |

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|------------|---------------|---|
| 05/01/2015 | OKLAHOMA CITY | CORBIN R. COLSON MODIFIED TO SERVICE |
| 05/01/2015 | OKLAHOMA CITY | ROBERT D. DAVIS APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | OKLAHOMA CITY | CHRIS A. JACKSON APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | OKLAHOMA CITY | JAMES M. JONES MODIFIED TO SERVICE |
| 05/01/2015 | OKLAHOMA CITY | STEVEN B. LUMRY MODIFIED TO SERVICE |
| 05/01/2015 | OKLAHOMA CITY | KEITH M. MCCABE APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | OKLAHOMA CITY | KEITH D. MCMURPHY MODIFIED TO SERVICE |
| 05/01/2015 | OKLAHOMA CITY | ELLWOOD L. ROBINSON APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | OKLAHOMA CITY | DWIGHT A. SCHMIDT APPROVED BY THE LOCAL BOARD |
| 05/01/2015 | OKLAHOMA CITY | KENNETH H. SMITH MODIFIED TO SERVICE |
| 05/01.2015 | OKLAHOMA CITY | PAUL J. SWINNEY MODIFIED TO SERVICE |
| 05/01/2015 | OKLAHOMA CITY | TIMOTHY K. TOWNSEND MODIFIED TO SERVICE |
| 05/01/2015 | OKLAHOMA CITY | TED Y. WHITNAH MODIFIED TO SERVICE |

DISABILITY NOT IN THE LINE OF DUTY PENSION:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|----------------------------------|--------------------|-------------------------|
| 04/24/2015 | ARDMORE | DAMON CROWELL |

MICHAEL L. SMILEY/OKLAHOMA CITY - REQUEST APPROVAL TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

CRAIG MATTHEW/TULSA - REQUEST APPROVAL TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

L) ROBERT JONES/APPROVAL OF THE FOLLOWING CONTRACTS:

Money Managers

Allianz Global Investors
Angelo Gordon
Ardian
Aronson & Partners
Azul Holdco
Brandywine Asset Management
Capital Dynamics
Chautauqua Asset Management
Clarivest Asset Management LLC
Delaware Investments
Dune
Earnest Partners
Fred Alger
Garcia Hamilton & Associates
Garrison
Hall Capital
Herndon Capital Management
INTECH
JP Morgan
Landmark
Lord Abbett
Medley
Mesirow
Orleans

Permal Group
Pomona Capital

Portfolio Advisors
Real Estate Fund III
Real Estate Fund IX
Real Estate Fund V
Private Advisors, LLC
River Road Asset Management
State Street Global Advisors
TA Associates
Realty Associates Fund VII
Realty Associates Fund IX
Wasatch Advisors
WCM Investment Management

Other Professionals:

Bogdahn Group
Robert Palesano
Buck Consultants

Legal:

Phillips Murrah
Davis, Graham & Stubbs

Accounting/Auditing/Custody:

Finley & Cook
Crawford & Associates
State Street Bank

M) CITY OF JENKS REQUEST TO CHANGE THEIR PHYSICAL AGILITY ENTRANCE EXAM TO THE CANDIDATE PHYSICAL AGILITY TEST (CPAT), EFFECTIVE JUNE 1, 2015:

N) DUANE MICHAEL/APPROVAL OF 2016 BUDGET:

O) RECEIVE & FILE:

1. Insurance Premium Tax - \$9,159,133.96 – April 2015
2. Capitol Institutional Services – Commission Recapture -\$37.67 – April 2015
3. Russell Investments – Commission Recapture - \$19,844.94 – April 2015
4. Insurance Premium Tax - \$18,416,808.03 – May 2015

- P) ROBERT JONES/EXECUTIVE DIRECTOR REPORT:**
- Q) DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD TO TAKE APPROPRIATE ACTION.**
- R) QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.**
- S) OLD BUSINESS:**
- T) NEW BUSINESS:**
- U) NEXT MEETING DATE/JUNE 19, 2015 /LINCOLN PLAZA OFFICE v BUILDING/4545 N. LINCOLN BLVD., OKLAHOMA CITY, OK.**
- V) ADJOURN:**

CONSENT AGENDA
May 15, 2015

CHECKS TERMINATED IN APRIL 2015:

| | | |
|---------------|--------------------|-------------|
| ARDMORE | DONNA BOYDSTON | DECEASED |
| ARNETT | PORTIA FARRIS | DECEASED |
| BARTLESVILLE | CAROLYN JONES | DECEASED |
| DEWAR | JOSEPH E. HENRY | DECEASED |
| DEWEY | HAROLD F. HUGGINS | DECEASED |
| HOOKER | CHARLOTTE BUTLER | DECEASED |
| HYDRO | JOYCE JOHNSON | DECEASED |
| LAWTON | DAVID N. MCGAUGH | DECEASED |
| MARSHALL | BETTY BEEBY | DECEASED |
| MENO | DARRELL L. KOEHN | DECEASED |
| OKLAHOMA CITY | LOLA HELDENBRAND | DECEASED |
| OKLAHOMA CITY | BILLIE M. WHITAKER | DECEASED |
| PAWHUSKA | FRED L. TYNER | DECEASED |
| PINK | JAMES E. COATNEY | DECEASED |
| PRAGUE | WANDA MLYNEK | DECEASED |
| STROUD | NORMA CAMPBELL | DECEASED |
| WAYNE | CONNER B. HATCHER | RCHD AGE 22 |
| WOODWARD | ELMER E. HOSIER | DECEASED |

\$5,000.00 DEATH BENEFIT:

| | |
|-------------|---|
| ALVA | WHARTON'S FUNERAL HOME ON BEHALF OF RONALD E. GOODRICH |
| ANTLERS | BURKHART FUNERAL HOME ON BEHALF OF WILLIE OLDHAM |
| DEWAR | EVANS & MILLER FUNERAL HOME ON BEHALF OF JOSEPH E. HENRY III |
| DEWEY | MATTHEWS FUNERAL HOME ON BEHALF OF HAROLD F. HUGGINS |
| EARLSBORO | COOPER FUNERAL HOME ON BEHALF OF STEVEN L. FRANETOVICH |
| ELMORE CITY | LENA B. ELLIS, WIDOW OF DEWAYNE ELLIS |
| ENID | DOUGLAS BRINTNALL PERSONAL REPRESENTATIVE FOR THE ESTATE OF EUGENE E. BRINTNALL |
| LAWTON | BECKER FUNERAL HOME ON BEHALF OF CRAIG HADLEY SR. |
| LAWTON | ROBBYE L. NIX, WIDOW OF DARREL L. NIX |
| NORMAN | HAVENBROOK FUNERAL HOME ON BEHALF OF DELBERT W. ARGO |

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| NORMAN | PRIMROSE FUNERAL HOME ON BEHALF OF CARL W. BRUEHL |
| OKLAHOMA CITY | MICHAEL L. SHANNON, HEIR OF LEROY J. SHANNON |
| OKLAHOMA CITY | PAMELA ZAFFOS, HEIR OF LEROY J. SHANNON |
| OKLAHOMA CITY | WANDA J. FREEMAN, WIDOW OF JOHNNY W. FREEMAN |
| OKLAHOMA CITY | MERCER-ADAMS FUNERAL HOME ON BEHALF OF RALPH REEVES |
| OKLAHOMA CITY | MICHELLE CAMPBELL, DEATH RECIPIENT OF MICHAEL E. KRZYWDA |
| PAWHUSKA | ARNOLD MOORE & NEEKAMP FUNERAL HOME ON BEHALF OF FRED L. TYNER |
| PONCA CITY | DORIS F. NIX, WIDOW OF FROST L. NIX |
| PORTER | MALLET FUNERAL HOME ON BEHALF OF DAN E. BOYD |
| PRAGUE | JANICE L. MELTON, CO-DEATH RECIPIENT OF GLEN W. KERBY |
| PRAGUE | GLENDA J. ALEXANDER, CO-DEATH RECIPIENT OF GLEN W. KERBY |
| PRAGUE | BRIAN KERBY, CO-DEATH RECIPIENT OF GLEN W. KERBY |
| TISHOMINGO | CLARK FUNERAL HOME ON BEHALF OF CHRIS WHEELER, JR. |
| TULSA | CRISTEN M. CONLEY, DEATH RECIPIENT OF MICHAEL D. CONLEY |
| UNION CITY | HUBER-BENSON FUNERAL HOME ON BEHALF OF BILL R. SANDERS |
| WANETTE | MARY CHAMBERS, WIDOW OF JERRY W. CHAMBERS |
| WOODWARD | BILLINGS FUNERAL HOME ON BEHALF OF ELMER E. HOSIER |

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, ROBERT E. JONES, JR.:

| <u>CITY</u> | <u>APPLICANT</u> |
|--------------|------------------|
| ALTUS | JAMES COX |
| ALTUS | HUNTER HARRIS |
| ALTUS | PHILIP SHAVER |
| ANADARKO | JESSE DODSON |
| ANADARKO | TOBEY STROUP |
| BARTLESVILLE | TIMMY VANN |
| BIXBY | DUSTY TODD |
| DEER CREEK | ELI OSWALT |
| EDMOND | RANDY ANTRIKIN |
| EDMOND | JOSHUA BARNES |
| EDMOND | BRIAN BRUSH |
| EDMOND | LEWIS GRIFFIN |

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| EDMOND | WESLEY HUDSON |
| EDMOND | ZACH INGRAM |
| EDMOND | JUSTIN LARAMIE |
| EDMOND | KYLE MCCOY |
| EDMOND | JOSHUA POOL |
| EDMOND | CLAYTON WILSEY |
| EDMOND | BRADEN ZELNICEK |
| ENID | RYAN PERYLE |
| FREDERICK | JOSEPH RUSSELL |
| FREDERICK | TIMOTHY WAMBOLT |
| HENRYETTA | ZACHARY W. LEDBETTER |
| HOMINY | DEWAYNE GRAHAM |
| IDABEL | MATTHEW BRYAN |
| MOORE | DEREK BAEZ |
| MOORE | ZACKERY GLASS |
| MOORE | MATTHEW TAYLOR |
| OKLAHOMA CITY | GERROD BAILEY |
| OKLAHOMA CITY | XAN KETCHUM |
| OKLAHOMA CITY | GARRETT PARKER |
| OKLAHOMA CITY | MATTHEW ZECKSER |
| PONCA CITY | ADAM HONEYCUTT |
| POTEAU | MATTHEW KITCHENS |
| POTEAU | JAMES MCGEE |
| SAND SPRINGS | ROBERT SHOOK |
| SAPULPA | DILLON YOUNGBLOOD |
| TUTTLE | JOSEPH LASHBROOK |
| TUTTLE | JORDAN MILOSERICH |

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|------------------------------|--------------------|---|
| 05/01/2015 | ALVA | RITA GOODRICH, WIDOW OF Ronald E. Goodrich |
| 05/01/2015 | ANTLERS | DORTOBY OLDHAM, WIDOW of Willie G. Oldham |
| 05/01/2015 | CLEVELAND | MYRTIS E. LAWRENCE, WIDOW of Wayne C. Lawrence |
| 05/01/2015 | LAWTON | ROBBYE L. NIX, WIDOW OF Darrel L. Nix |

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| 05/01/2015 | NORMAN | LILLIE M. BRUEHL, WIDOW OF Carl W. Bruehl |
| 05/01/2015 | OKLAHOMA CITY | ROSALEE CURTIS, WIDOW OF Gary D. Curtis |
| 05/01/20015 | OKLAHOMA CITY | DORIS E. HART, WIDOW OF John I. Hart |
| 05/01/2015 | OKLAHOMA CITY | BARBARA REEVES, WIDOW OF Ralph W. Reeves, Sr. |
| 05/01/2015 | POND CREEK | BARBARA BAILEY, WIDOW of Herbert L. Bailey Jr. |
| 05/01/2015 | PONCA CITY | DORIS F. NIX, WIDOW OF Frost L. Nix |
| 05/01/2015 | TULSA | JUANITA DORRIS, WIDOW OF Ralph Dorris |
| 05/01/2015 | TULSA | LINDA K. OSBURN, WIDOW OF Clifford G. Osburn |

APPLICATION FOR SERVICE PENSION:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|----------------------------------|--------------------|-------------------------|
| 05/01/2015 | ALTUS | JIM F. BEVERS |
| 05/12/2015 | ANTLERS | JOE L. JANOE |
| 05/01/2015 | BARTLESVILLE | BILLY G. PHILLIPS |
| 05/01/2015 | BEAVER | JAMES H. PRATT |
| 03/01/2015 | BOKOSHE | JERRY D. BRASIER |
| 05/01/2015 | DICKSON | ROBERT W. WHITE JR. |
| 05/01/2015 | EDMOND | DOUGLAS E. BENNE |
| 03/28/2015 | FORT GIBSON | MIKE L. RIGSBY |
| 03/28/2015 | FORT GIBSON | JAMES M. WHITEHEAD |

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| 04/01/2015 | LONGDALE | SANTIAGO RUIZ |
| 04/21/2015 | MOUNTAIN PARK | MARK A. SHELTON |
| 10/08/2014 | NASHOBA | BRENT D. POWELL |
| 05/01/2015 | NORMAN | ERIC J. SPOR |
| 05/01/2015 | OAK CLIFF | TED L. JENKS |
| 05/01/2015 | OKLAHOMA CITY | LYNN D. BECK |
| 05/01/2015 | OKLAHOMA CITY | RONNIE C. BROWN |
| 05/01/2015 | OKLAHOMA CITY | MARK D. ELMORE |
| 05/01/2015 | OKLAHOMA CITY | ROBERT D. HAMMER |
| 05/01/2015 | OKLAHOMA CITY | MICHAEL A. HARDY |
| 05/01/2015 | OKLAHOMA CITY | MICHAEL S. MAHONEY |
| 05/01/2015 | OKLAHOMA CITY | MARTIN T. MATTHEWS |
| 05/01/2015 | OKLAHOMA CITY | WILLIAM L. MCDONALD JR. |
| 05/01/2015 | OKLAHOMA CITY | ANDREW K. ROBERTSON |
| 05/01/2015 | OKLAHOMA CITY | RONALD A. RUYLE |
| 05/01/2015 | OKLAHOMA CITY | AREY S. SAWYER |
| 05/01/2015 | OKLAHOMA CITY | JOSEPH D. WARD |
| 05/01/2015 | OKLAHOMA CITY | TERRY S. WINSTON |
| 04/16/2015 | PRUE | KEITH R. GARROUTTE |
| 05/06/2015 | QUINTON | PATRICK O. STANFIELD |
| 05/01/2015 | PURCELL | JERRY K. WINGATE |
| 04/01/2015 | RYAN | ELI J. CHARMASSON |
| 05/01/2015 | STILLWATER | MIKE COTTON |

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|------------|----------------|-------------------|
| 11/14/2014 | STONEBLUFF FPD | JAMIE L. BEVARD |
| 05/01/2015 | TULSA | TERRY M. GRANT |
| 05/01/2015 | WANETTE | STEPHEN S. DUBLER |
| 05/01/2015 | WATONGA | BRIAN K. RICE |
| 05/01/2015 | WAURIKA | DAVID G. MORRIS |
| 04/07/2015 | WEWOKA | SHAWN E. GOODWIN |

APPLICATION FOR VESTED BENEFIT:

| <u>EFFECTIVE DATE</u> | <u>CITY</u> | <u>APPLICANT</u> |
|------------------------------|--------------------|-------------------------|
| 10/21/2019 | MULDROW | STEVEN S. STEPHENSON |
| 04/23/2025 | PAULS VALLEY | TERRY K. BROWN |
| 12/08/2017 | TULSA | GREG CHAPMAN |

REFUND OF CONTRIBUTIONS:

| <u>APPLICANT</u> | <u>CITY</u> | <u>HIRED</u> | <u>TERMINATED</u> |
|-------------------------|--------------------|---------------------|--------------------------|
| ZACARY MORGAN | ELK CITY | 10/15/2011 | 05/18/2014 |
| ANTONIO WASHINGTON | ENID | 03/12/2007 | 12/04/2014 |
| DERRICK BURNAM | MANGUM | 08/11/2009 | 08/16/2014 |

NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM: