

MEETING NOTICE
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD
4545 N. LINCOLN BLVD. SUITE 284
OKLAHOMA CITY, OK 73105
8:30 A.M. * FRIDAY* MAY 17, 2013

POSTED AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

ROLL CALL:

Gerald Garrett	Jim Long
Casey Morrison	David Thompson
Scott Vanhorn	Brandy Manek
Anita Breen	Bob Allen
Frank Stone	Janet Kohls
Dana Cramer	Doug Jacobson
Raanon Adams	

- A) APPROVAL/MINUTES DATED APRIL 19, 2013**
- B) THORNBURG INVESTMENT MANAGEMENT/DANA DEAN – 8:35 A.M.**
- C) CHAUTAUQUA CAPITAL MANAGEMENT/DAVID LUBCHENCO & BRYAN BEITNER – 9:00 A.M.**
- D) DELAWARE INVESTMENTS/STEPHEN HAMILTON - 9:25 A.M.**
- E) BOGDAHN GROUP/BRETT HAZEN**
 - 1. Presenting Manager Review
- F) INVESTMENT COMMITTEE/CASEY MORRISON – CHAIRMAN**
 - 1. Review investment performance.
 - 2. Investment Policy structure review and discussion.
 - 3. Status of Middle Market Debt Search.
- G) REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED**

H) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. In re: Finisar Corp. Sec. Litig., 11-cv-1252-EJD (AFT) (Waddell)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on the Finisar case.
 - d. Vote to Enter into Session.
2. In re: Miller Energy Resources Securities Litigation 11-cv-375 (E.D. Tenn.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Miller Energy Resources.
 - d. Vote to Enter into Session.
3. Greg Young vs. Pacific Biosciences of CA, Inc., et al. CIV 509210 Cal Superior Court, San Mateo Div. (Robbins)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Greg Young vs. Pacific Biosciences of CA and scheduled mediation on October 31, 2012 with Layn Phillips.
 - d. Vote to Enter into Open Session.
4. Oklahoma Firefighters Pension & Retirement System v. Student Loan Corp., et al. 12-cv-895-NRB (S.D.N.Y.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).

- b. Vote to Enter into Executive Session.
 - c. Discussion of potential federal securities claims that may be asserted against the Student Loan Corporation.
 - d. Vote to Enter into Open Session.
- 5. In re: Lehman Brothers Equity/Debt Securities Litigation, 08-cv-5523-LAK (S.D.N.Y.) (Saxena White)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Lehman Brothers Equity/Debt Securities Litigation.
 - d. Vote to enter into Open Session.
- 6. City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge, Oklahoma County District Court, Case No. CV-2012-772. (PM)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge.
 - d. Vote to enter into Open Session.
- 7. Harrison v. MAKO Surgical Corp., No. 12-cv-60875 (S.D. Fla. May 10, 2012. (Labaton)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Harrison v. MAKO Surgical Corp.
 - d. Vote to enter into Open Session.

8. Oklahoma Firefighters Pension v. Jefferies Group et al, Chancery Court of Delaware, Case No.
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on OFP v. Jefferies Group.
 - d. Vote to Enter into Open Session.
9. Reinschmidt v. Zillow, Inc. et al, Securities Litigation, Western District of Washington, Case No. 2:12-cv-02084
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Zillow, Inc. Securities Litigation
 - d. Vote to enter into Open Session.
10. Scott v. Verifone Systems, Inc., No. C-13-1038 (N.D. Cal) (Saxena White)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Scott v. Verifone Systems, Inc.
 - d. Vote to enter into Open Session.
11. Report on the current status of all other litigation involving the Pension System.

- D) APPLICATIONS FOR DISABILITIES/IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):**

DISABILITY IN THE LINE OF DUTY PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
05/01/2013	GUYMON	CLARK A. PURDY
05/01/2013	MIDWEST CITY	FRANCIS DAVID PERRY
03/08/2011	TAHLEQUAH	CHARLES D. CARROLL

TROY AEBISCHER/BLACKWELL – RECONSIDERATION FOR DISABILITY IN THE LINE OF DUTY. REQUEST FROM BOARD LAST MONTH TO SEND MR. AEBISCHER TO DR. ARDIS FOR FURTHER EVALUATION.

KENNETH LINDSEY/LAWTON – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

CARLA S. ROBERSON/OKLAHOMA CITY – REQUEST TO MODIFIY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

RAYMOND J. STUART/OKLAHOMA CITY – REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

- J) ROBERT JONES/APPROVAL OF THE FOLLOWING CONTRACTS:**

Money Managers

Aronson & Partners
Azul Holdco
Brandywine Asset Management
Chautauqua Asset Management
Clarivest Asset Management LLC
Delaware Investments
Earnest Partners
Fred Alger
Grosvenor Capital Management

Herndon Capital Management
INTECH
JP Morgan Fleming
Lord Abbett
Portfolio Advisors, LLC
 Real Estate Fund III
 Real Estate Fund IX
Private Advisors, LLC
River Road Asset Management
State Street Global Advisors
TA Associates
 Realty Associates Fund VII
 Realty Associates Fund IX
Thornburg Investment Management
Wasatch Advisors
WCM Investment Management

Other Professionals

Bogdan Group
Robert Palesano
Buck Consultants

Legal

Phillips Murrah
Davis, Graham & Stubbs

Accounting/Auditing/Custody

Finley & Cook
Crawford & Associates
GTS Advisors
State Street Bank

- K) CHASE RANKIN/APPROVAL OF 2014 BUDGET:**
- L) GREG GRAHAM/POCOLA FIRE DEPARTMENT – REQUEST FOR RESTORATION OF THREE YEARS OF CREDITED SERVICE**

M) RECEIVE & FILE:

1. Capital Institutional Services - \$545.88 – April 2013
2. Ventro Corporation – Securities Litigation – April 2013
3. Grosvenor redemption - \$85,383,813.71 – April 2013
4. Attalus redemption - \$14,724,263.90 – May 2013
5. Insurance Premium Tax - \$15,507,322.74 – May 2013

N) OWASSO FIRE DEPARTMENT IS REQUESTING TO CHANGE THEIR PHYSICAL FITNESS TEST TO THE CPAT.

O) ROBERT JONES/EXECUTIVE DIRECTOR REPORT:

P) DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD TO TAKE APPROPRIATE ACTION.

Q) QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.

R) OLD BUSINESS:

S) NEW BUSINESS:

T) NEXT MEETING DATE/JUNE 21, 2013/LINCOLN PLAZA OFFICE BUILDING/4545 N. LINCOLN BLVD., OKLAHOMA CITY, OK.

U) ADJOURN:

**CONSENT AGENDA
May 17, 2013**

CHECKS TERMINATED IN APRIL 2013:

CANTON	OWEN L. HOFACKET	DECEASED
DAVIS	HOLLIS T. RODEN	DECEASED
DEPEW	LOUEVA K. CATALANO	DECEASED
GARBER	FAYE I. LOGAN	DECEASED
GLENPOOL	CLAY H. WARD	DECEASED
INOLA	DONALD L. MCKINNEY	DECEASED
MOUNDS	JOSEPHINE B. PYLE	DECEASED
MIDWEST CITY	SUSAN COX	DECEASED
NORMAN	FLORENE HODAM	DECEASED
PRAGUE	RAYBORN MOSES	DECEASED
OKLAHOMA CITY	JOSEPHINE SPENCER	DECEASED
OKLAHOMA CITY	JAMES L. OLIVER	DECEASED
SHIDLER	ELVIS L. ROBINSON	DECEASED
THOMAS	CARLE E. HALLE	DECEASED
TULSA	DEMARCO GULLORY	RCHED AGE 22
TUTTLE	RUTH A. HAYWOOD	DECEASED
YALE	IRENE C. JOHNSON	DECEASED

\$5,000.00 DEATH BENEFIT:

ADAIR	STEPHENS MEMORIAL CHAPEL ON BEHALF OF ALFRED T. POLLARD
CHEYENNE	ROSE CHAPEL FUNERAL HOME ON BEHALF OF CHARLES R. WHITSON
COWETA	CAROLYN OSBURN, WIDOW OF WILLIAM W. OSBURN
DAVIS	HALE'S FUNERAL HOME ON BEHALF OF HOLLIS T. RODEN
ELGIN	ELGIN-FLETCHER FUNERAL HOME ON BEHALF OF AMY STITTSWORTH FUNERAL HOME ON BEHALF OF DONALD INGRAM, SR.
GROVE	CONNIE ARNALL, WIDOW OF RICHARD L. ARNALL
MIDWEST CITY	CYNTHIA O. COX, WIDOW OF FREDDY H. COX
MIDWEST CITY	BARNES FRIDERICH FUNERAL HOME ON BEHALF OF MICHAEL R. LEWIS
MOORE	JUANITA F. HARRISON, WIDOW OF JOHN C. HARRISON
NASH	WILSON FUNERAL HOME ON BEHALF OF CAROLE L. MCCART
OKLAHOMA CITY	MARTHA L. CONANT, CO-DEATH RECIPIENT OF LEE ROY MITCHELL
OKLAHOMA CITY	REDAWNA L. HECKERT, CO-DEATH RECIPIENT OF LEE ROY MITCHELL

OKLAHOMA CITY CANACE V. SMITH, CO-DEATH RECIPIENT OF JAMES L. OLIVER
 OKLAHOMA CITY KIMBERLY E. WILLIAMSON, CO-DEATH RECIPIENT OF JAMES L. OLIVER
 OKLAHOMA CITY BILLIE M. WHITAKER, WIDOW OF LARRY D. WHITAKER
 PRUE ELIZABETH SHEPLEY, WIDOW OF STEVEN SHEPLEY
 STIGLER MALLORY-MARTIN FUNERAL HOME ON BEHALF OF BILLY G. BARNETT
 TULSA BARBETTA C. PRINE, WIDOW OF JOHN E. PRINE
 TULSA MOORE FUNERAL HOME ON BEHALF OF CHARLES E. REAVIS
 WOODWARD BILLINGS FUNERAL HOME ON BEHALF OF RANDAL D. MCCORMICK

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, ROBERT E. JONES, JR.:

<u>CITY</u>	<u>APPLICANT</u>
ARDMORE	DEREK ROSS
BLACKWELL	BOBBI JO BUNTIN
HENRYETTA	JOHN RANDALL
IDABEL	BLAKE WIGGINS
MADILL	RALPH GRAVES
MONKEY ISLAND	TERRY LAREY
MUSKOGEE	JOHN D. ANDERS

APPLICATION OF CHILD FOR CONTINUATION OF PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
01/01/2013	OKLAHOMA CITY	TERRY D. YELL, CHILD OF Justin Doyle Yell Deceased 5/24/1999

APPLICATION FOR SURVIVING SPOUSE:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
05/13/2012	CANEY/SOLDIER CREEK	JIMMY R. JACOB, WIDOWER of Frances P. Jacob Deceased 5/12/12

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
05/01/2013	COWETA	CAROLYN OSBURN, WIDOW OF William W. Osburn
05/01/2013	EAST DUKE	EDNA M. THOMASON, WIDOW of Harvey Thomason
05/01/2013	ELGIN	ANNA M. INGRAM, WIDOW of Don L. Ingram Sr.
05/01/2013	MIDWEST CITY	WANDA JEAN LEWIS, WIDOW of Michael R. Lewis
05/01/2013	OKLAHOMA CITY	BILLIE WHITAKER, WIDOW OF Larry D. Whitaker
05/01/2013	PONCA CITY	MAXINE THOMPSON, WIDOW Of Julian R. Thompson
05/01/2013	PRUE	ELIZABETH SHEPLEY, WIDOW of Steven Shepley
05/01/2013	RAMONA	JOY V. HOLLIDAY, WIDOW OF Earl R. Holliday
05/01/2013	SHAWNEE	SHERYL LOVELAND, WIDOW of Donald L. Loveland
05/01/2013	TULSA	BARBETTA C. PRINE, WIDOW of John E. Prine
05/01/2013	TULSA	DAPHINE REAVIS, WIDOW OF Charles E. Reavis
05/01/2013	YUKON	MELOTA M. ORR, WIDOW OF Lloyd D. Orr

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
05/01/2013	ARDMORE	JERRY W. WYCHE
05/01/2013	BOWLEGS	WILLIAM D. DECK
05/01/2013	CHEYENNE	CLYDE W. PRATT, JR.
01/21/2013	FITZHUGH	CHARLES L. THOMPSON
05/01/2013	LONE GROVE	ALLEN MCMURTREY
05/01/2013	WATONGA	MARK R. HUFF

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
08/30/2019	AFTON	GREGG A. CARROLL
05/01/2013	BOWLEGS	WILLIAM DECK
05/01/2013	BROKEN ARROW	JEFF VANDOLAH
05/01/2013	DRUMMOND	DANIEL VASQUEZ
06/29/2017	HAMMON	RODNEY B. BAKER
03/08/2020	OKEMAH	BILLY J. ASHLEY
01/05/2019	PORUM	JESSE L. WRIGHT
06/19/2019	RINGOLD	KERRY D. WARREN
01/01/2014	TIPTON	BOBBY K. BONHAM

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRED</u>	<u>TERMINATED</u>
JASON C. NORRIS	ARDMORE	05/07/2007	11/30/2012
DUSTIN C. OWEN	DEL CITY	01/27/2003	04/24/2013
MICHAEL MURPHY	ENID	01/30/2012	04/05/2013
JAIME HAIRRELL	IDABEL	04/13/2012	04/16/2013
CALEB WIEGERT	MUSKOGEE	01/24/2011	02/14/2013
BRIAN S. COPELAND	NORMAN	09/12/2012	02/01/2013
KYLE A. STILLWELL	OWASSO	01/02/2007	05/02/2013

NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM: