

MEETING NOTICE
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD
4545 N. LINCOLN BLVD. SUITE 20
OKLAHOMA CITY, OK 73105
8:30 A.M. * FRIDAY* MARCH 21, 2014

POSTED AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

ROLL CALL:

Casey Morrison	Jim Long
Scott Vanhorn	Michel Duncan
Raanon Adams	Brandy Manek
Craig Freeman	Jackie Carner
Frank Stone	Janet Kohls
Dana Cramer	Doug Jacobson
Gerald Garrett	

- A) APPROVAL/MINUTES DATED FEBRUARY 21, 2014**
- B) REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED**
- C) FRED ALGER/ PETER LATARA - 8:35 A.M.**
- D) CLAIRVEST ASSET MANAGEMENT/ROBERT ZIMMER & ALEX TURNER – 9:00 A.M.**
- E) WASATCH ADVISORS/ KITTY SWENSON – 9:25 A.M.**
- F) PRIVATE ADVISORS – TOD CHILDRESS – 9:45 A.M.**
- G) BOGDAHN GROUP/JOE BOGDAHN, TROY BROWN AND TIM NASH**
 - 1. Presenting Manager Review
- H) INVESTMENT COMMITTEE/GERALD GARRETT – CHAIRMAN**
 - 1. Review Investment Performance.
 - 2. Discussion on Legacy Investments in the Portfolio.

3. Committee Due Diligence Visit Discussion
4. Internal Rate of Return (dollar-weighted) vs. Time-Weighted Rate of Return examples (impacts of locking up capital long-term)
5. Portfolio Advisors Alternative Fee Proposal Review and Discussion.
6. Safeway takeover litigation.

I) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. In re: Finisar Corp. Sec. Litig., 11-cv-1252-EJD (AFT) (Waddell)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on the Finisar case.
 - d. Vote to Enter into Session.
2. In re: Miller Energy Resources Securities Litigation 11-cv-375 (E.D. Tenn.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Miller Energy Resources.
 - d. Vote to Enter into Session.
3. Greg Young vs. Pacific Biosciences of CA, Inc., et al. CIV 509210 Cal Superior Court, San Mateo Div. (Robbins)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Greg Young vs. Pacific Biosciences of CA and scheduled mediation on October 31, 2012 with Layn Phillips.

- e. Vote to Enter into Open Session.
4. In re: Lehman Brothers Equity/Debt Securities Litigation, 08-cv-5523-LAK (S.D.N.Y.) (Saxena White)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Lehman Brothers Equity/Debt Securities Litigation.
 - d. Vote to enter into Open Session.
 5. City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge, Oklahoma County District Court, Case No. CV-2012-772. (PM)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge.
 - d. Vote to enter into Open Session.
 6. Oklahoma Firefighters Pension v. Jefferies Group et al, Chancery Court of Delaware, Case No.
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on OFP v. Jefferies Group.
 - d. Vote to Enter into Open Session.
 7. Reinschmidt v. Zillow, Inc. et al, Securities Litigation, Western
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.

- c. Discussion on Zillow, Inc. Securities Litigation
 - d. Vote to enter into Open Session.
- 8. Gail Failkov v. Microsoft, Case 2-13-cv-02039 USDC WD Wash (Robbins Geller)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Gail Failkov v. Microsoft.
 - d. Vote to enter into Open Session.
- 9. Lang v. Towers Group International, et al, Case No. 13-CV-5282, USDC, SDNY
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Lang v. Towers Group International, et al.
 - d. Vote to enter into Open Session.
- 10. Manabat v. Velti PLC, et al. Case No. 13-CV-4606 USDC ND Calif (Labaton)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Manabat v. Velti PLC, et al.
 - d. Vote to enter into Open Session.
- 11. McCracken v. Edwards LifeSciences Corp et al. Case No. 13-CV-1463 USDC CD Calif
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).

- b. Vote to Enter into Executive Session.
 - c. Discussion on McCracken v. Edwards LifeSciences Corp et al.
 - d. Vote to enter into Open Session.
12. Amcol International
- a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Amcol International.
 - d. Vote to enter into Open Session.
13. Babak Hatamian v. Advanced Micro Devices Case No. 4:14-cv-00226-PJH USDC ND Calif
- a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Advanced Micro Devices.
 - d. Vote to enter into Open Session.
14. Report on the current status of all other litigation involving the Pension System.

- J) APPLICATIONS FOR DISABILITIES/IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):**

DISABILITY IN THE LINE OF DUTY PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
01/20/2014	ALLEN	JAMES B. NELSON
03/01/2014	MIDWEST CITY	RANDY OLSEN
03/01/2014	OKLAHOMA CITY	ROGER D. BOREN APPROVED BY THE LOCAL BOARD

DISABILITY NOT IN THE LINE OF DUTY PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
05/05/2012	OKEENE	DENISE REINART

- K) DOUGLAS B. WHITSON/FREDERICK – CONSIDERATION TO MODIFY PENSION TO “DEATH IN THE LINE OF DUTY”**
- L) RECEIVE & FILE:**
1. Insurance Premium Tax - \$4,487,140.96 – March 2014
 2. Sec v. Robert S. Woodruff - \$57.05 – February 2014
 3. Wyatt v. El Paso - \$21.51 – March 2014
- M) ROBERT JONES/EXECUTIVE DIRECTOR REPORT:**
- N) DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD TO TAKE APPROPRIATE ACTION.**
- O) QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.**

P) OLD BUSINESS:

Q) NEW BUSINESS:

**R) NEXT MEETING DATE/APRIL 18, 2014 /LINCOLN PLAZA
OFFICE BUILDING/4545 N. LINCOLN BLVD., OKLAHOMA CITY, OK.**

S) ADJOURN:

**CONSENT AGENDA
March 21, 2014**

CHECKS TERMINATED IN FEBRUARY 2014:

BARTLESVILLE	CLEVA BARGER KNODE	DECEASED
BROKEN ARROW	MARY E. HUDSON	DECEASED
BROKEN BOW	AUDREY SANDRIDGE	DECEASED
CHEROKEE	LENORA PRIVE	DECEASED
HARRAH	WILLIAM E. KLOTZ	DECEASED
HOMINY	JACKIE WILSON	DECEASED
JONES	HLEN L. WILLIAMS	DECEASED
LEXINGTON	TRELA IDLETT	DECEASED
LINDSAY	BOB A. WHITT	DECEASED
NASH	RUBY J. ACHLEY	DECEASED
OKLAHOMA CITY	RETHA M. DUGGAN	DECEASED
RYAN	EILEEN J. PARK	DECEASED
TULSA	ORA B. BOWERS	DECEASED
TULSA	KENNETH C. HARRIS	DECEASED
TULSA	MARRIE V. MITCHELL	DECEASED
TULSA	NICK L. WALTERS	DECEASED
WAINWRIGHT	NORMAN W. COLE	DECEASED
WEBBERS FALLS	THELMA I. BARRICKS	DECEASED
WETUMKA	IMA J. SAMS	DECEASED
WILBURTON	JIMMIE LONG	DECEASED

\$5,000.00 DEATH BENEFIT:

BRISTOW	HUTCHINS-MAPLES FUNERAL HOME ON BEHALF OF RAYMOND D. ASHLEY
CHEROKEE	JUDITH L. CUSTER, WIDOW OF JACK M. CUSTER
CHEYENNE	ROSE CHAPEL FUNERAL HOME ON BEHALF OF ARLIE E. CONWAY
COOPERTON	LINDA LESTER, WIDOW OF DAVID LESTER
DAVENPORT	MARCELLA A. KNIGHT, WIDOW OF JEFF E. KNIGHT
INDIAHOMA	CHARLOTTE LEE, WIDOW OF JOHN A. LEE
INOLA	BRENT A. WHITE, PERSONAL REPRESENTATIVE FOR ESTATE OF DONALD L. MCKINNEY
OKLAHOMA CITY	JOHN IRELAND FUNERAL HOME ON BEHALF OF JOSHUA D. KIDD
OKLAHOMA CITY	ARLA G. QUALLS, WIDOW OF BOBBY J. QUALLS
OKMULGEE	PHYLLIS O. MERCKLING, WIDOW OF CLARENCE B. MERCKLING
PIEDMONT	CAROL S. ARNOLD, CO-DEATH RECIPIENT OF TERRY W. SHOEMAKE

PIEDMONT	DIANE E. LAJOIE, CO-DEATH RECIPIENT OF TERRY W. SHOEMAKE
PONCA CITY	TROUT FUNERAL HOME ON BEHALF OF RONALD D. HELEMS
TECUMSEH	LINDA K. WISE, DEATH RECIPIENT OF JAMES F. JETT
TULSA	KRISTIN D. CONE, WIDOW OF SAM D. CONE, JR.
TULSA	MARSHALL FUNERAL HOME ON BEHALF OF BILL D. FYFFE
VINITA	FELISHA D. TRUNDLE, HEIR OF ROBERT C. TRUNDLE
WAINWRIGHT	JASON COLE, DEATH RECIPIENT OF NORMAN COLE

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, ROBERT E. JONES, JR.:

<u>CITY</u>	<u>APPLICANT</u>
ANADARKO	MATTHEW ADAMSON
ENID	KYLER DAVIS
KINGFISHER	JASON GONZALES
KINGFISHER	GILBERT RAHRIG
MICLOUD	RUSSELL BEESLEY
MIDWEST CITY	JUSTIN M. WALKER
NEWKIRK	JAMES WARREN
NORMAN	JARED BRANHAM
NORMAN	AARON EASTER
NORMAN	ROLLA FORCUM
NORMAN	JOHN GROTHE
NORMAN	RONALD LASATER
NORMAN	ERIC MORRIS
NORMAN	KYLE NONAST
NORMAN	JOHN PAULUS
NORMAN	BRIAN PRATER
NORMAN	GARRETT RAWSON
SEMINOLE	NASHOBA SIMMONS
SHAWNEE	LANE WILLIAMS
SPENCER	JIM BESHEARS
SULPHUR	DOUGLAS R. WILSON

APPLICATION FOR SURVIVING SPOUSE:

**EFFECTIVE
DATE**

CITY

APPLICANT

11/20/2013	KIEFER	HEATHER K. KEYS, WIDOW OF Preston Keys Deceased 11/19/2013
01/16/2014	LONE GROVE	KIMBERLY A. LEE, WIDOW OF Michael D. Lee Deceased 01/15/2014

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

**EFFECTIVE
DATE**

CITY

APPLICANT

03/01/2014	CHEYENNE	DELLA M. ANDREWS, WIDOW of Henry R. Andrews
03/01/2014	COMMERCE	VICKI L. TURNER, WIDOW OF William L. Turner
01/01/2014	EARLSBORO	CONNIE RAWLS, WIDOW OF Dennis Rawls
03/01/2014	JAY	DONA E. WOODS, WIDOW OF Howard Woods
03/01/2014	LAHOMA	JO ANN ARNOLD, WIDOW OF Leslie D. Arnold
03/01/2014	MARAMEC	TINA A. HOELTZEL, WIDOW OF Bruce L. Hoeltzel
03/01/2014	OKLAHOMA CITY	ARLA G. QUALLS, WIDOW OF Bobby J. Qualls
03/01/2014	SENTINEL	BETTY TODD, WIDOW OF Jackie D. Todd
03/01/2014	WAKITA	JUDY G. LAMB, WIDOW OF James C. Lamb

03/01/2014	WEATHERFORD	ELSIE M. COX, WIDOW OF Byron G. Cox
03/01/2014	WRIGHT CITY	MARY R. MCGOUGH, WIDOW of Albert S. McGough

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
03/01/2014	ATOKA	DONNIE L. ALLEN
03/01/2014	BLAIR	BILLY M. GRAY
03/08/2014	BYARS	DOUGLAS R. SHEPARD
02/19/2014	CARNEY	MARK D. HODSON
08/07/2013	CROWDER	JEFFREY A. THOMPSON
03/01/2014	FAIRVIEW	TRAVIS M. MCMURPHY
02/18/2014	GOLDSBY	RANDALL W. WILSON
03/01/2014	HICKORY HILLS	CHRISTOPHER HAWKINS
03/01/2014	KREBS	KEVIN S. DURANT
03/01/2014	KREBS	MICHAEL D. PRICHARD
03/01/2014	INDIAHOMA	ROY V. MEYERS
03/01/2014	REYDON	JACK W. SUMPTER
02/01/2014	TEXOLA	CHARLES M. FLOYD
02/01/2014	TIPTON	TIM G. GRAY
03/01/2014	VERDEN	TIMOTHY D. HENRICKS
03/01/2014	VIAN	KEVIN R. BAKER

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
09/01/2019	ELK CITY	PAUL W. MOSLEY III
03/06/2014	NOBLE	HOWARD J. RANEY

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRED</u>	<u>TERMINATED</u>
BRANDON JAMES	ELK CITY	03/29/2012	11/30/2013
JEREMY A. SHED	HOLDENVILLE	04/01/2012	02/28/2013
KOBY D. GIBSON	LAWTON	02/28/2005	02/27/2014
JAMES LEPLEY	OKLAHOMA CITY	11/02/2007	11/28/2013
TARON S. GILPIN	TISHOMINGO	03/28/2011	11/11/2013

NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM: