

MEETING NOTICE
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD
4545 N. LINCOLN BLVD. SUITE 284
OKLAHOMA CITY, OK 73105
8:30 A.M. * FRIDAY* OCTOBER 19, 2012

POSTED AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

ROLL CALL:

Gerald Garrett	Jim Long
Casey Morrison	David Thompson
Scott Vanhorn	Brandy Manek
Anita Breen	Bob Allen
Frank Stone	Janet Kohls
Dana Cramer	Doug Jacobson
Raanon Adams	

- A) APPROVAL/MINUTES DATED SEPTEMBER 21, 2012**
- B) PRIVATE ADVISORS/CRAIG TRUITT - 8:35 A.M.**
- C) INTECH/WARREN DEKINDER – 9:00 A.M.**
- D) BRANYWINE/GREG ZAVOYNA – 9:25 A.M.**
- E) ASSET CONSULTING GROUP/JASON PULOS**
 - 1. Presenting Manager Review
- F) INVESTMENT COMMITTEE/CASEY MORRISON – CHAIRMAN**
 - 1. Review investment performance.
 - 2. Analysis of long short equity and low volatility hedge fund allocations.
 - 3. Review status of investment consultant search.

G) RULES COMMITTEE/SCOTT VANHORN – CHAIRMAN

1. Federal income tax withholding on Plan B (DROP) Payments as compared to Plan A monthly pension or disability payments.
2. Amendment to Administrative Rules.
 - a. Review and Discuss proposed change to Administrative rules.
 - b. Vote to provide notice of changes to administrative rules and begin amendment process.
3. Description of Organization 270:1-1-2
 - a. Review and Discuss proposed change to Administrative rules.
 - b. Vote to provide notice of changes to administrative rules and begin amendment process.

H) REQUEST APPROVAL/CONSENT AGENDA, A COPY IS ATTACHED

D) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE:

1. Minneapolis Firefighters Relief Association v. Medtronic, Inc. et al, USDC, Minnesota, Case No. 0:08-CV-06324 (Grant) (Chase and Intech)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion of Minneapolis Firefighters Relief Association vs. Medtronic, Inc.
 - d. Vote to Enter into Open Session.
2. Kinnett v. Strayer Education, Inc., 10-cv-2317-SDM (D. M.D. Fla.) (Bernstein)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Kinnett V. Strayer.

- d. Vote to Enter into Open Session.
3. In re: Finisar Corp. Sec. Litig., 11-cv-1252-EJD (AFT) (Waddell)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on the Finisar case.
 - d. Vote to Enter into Session.
 4. In re: Miller Energy Resources Securities Litigation 11-cv-375 (E.D. Tenn.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Miller Energy Resources.
 - d. Vote to Enter into Session.
 5. Greg Young vs. Pacific Biosciences of CA, Inc., et al. CIV 509210 Cal Superior Court, San Mateo Div. (Robbins)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Greg Young vs. Pacific Biosciences of CA and scheduled mediation on October 31, 2012 with Layn Phillips.
 - d. Vote to Enter into Open Session.

6. Oklahoma Firefighters Pension & Retirement System v. Student Loan Corp., et al. 12-cv-895-NRB (S.D.N.Y.) (Grant)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion of potential federal securities claims that may be asserted against the Student Loan Corporation.
 - d. Vote to Enter into Open Session.

7. In re: Lehman Brothers Equity/Debt Securities Litigation, 08-cv-5523-LAK (S.D.N.Y.) (Saxena White)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Lehman Brothers Equity/Debt Securities Litigation.
 - d. Vote to enter into Open Session.

8. City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge, Oklahoma County District Court, Case No. CV-2012-772. (PM)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on City of Henryetta v. Oklahoma Firefighters Pension and Retirement System and Raymond Eldridge.
 - d. Vote to enter into Open Session.

9. Harrison v. MAKO Surgical Corp., No. 12-cv-60875 (S.D. Fla. May 10, 2012. (Labaton)
 - a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (4).
 - b. Vote to Enter into Executive Session.
 - c. Discussion on Harrison v. MAKO Surgical Corp.
 - d. Vote to enter into Open Session.
10. Report on the current status of all other litigation involving the Pension System.

I) FINLEY & COOK – NATHANIEL ATCHISON & KYLE DOVER – AUDIT REPORT

K) BUCK CONSULTANTS – DAVID KENT – ACTUARY REPORT

L) APPLICATIONS FOR DISABILITIES/IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):

DISABILITY IN THE LINE OF DUTY PENSIONS

09/21/2012	MIDWEST CITY	MARK A. FENNELL
10/06/2012	PRAGUE	STARLAND DAVIS JR.
10/13/2012	SAPULPA	JOHN C. KING
09/01/2012	TULSA	JESS W. FOREST

DISABILITY NOT IN THE LINE OF DUTY PENSIONS

ARNOLD LONG/CLAREMORE - REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”- LOCAL BOARD RECOMMENDATION WILL BE DISTURBED AT BOARD MEETING

GREGORY FUGATE/BROKEN ARROW – REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

DENNIS L. DOBBS/OKLAHOMA CITY – REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

CURTIS SPEEGLE/OKLAHOMA CITY – REQUEST TO CHANGE PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”

M) LARRY GOOCH/DEL CITY – RECONSIDERATION OF DENIAL OF CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY” AS REQUESTED BY BOARD MEMBER SCOTT VANHORN

- a. Executive Session if deemed necessary by Legal Counsel pursuant to 25 O.S. Section 307 (B) (7).
- b. Vote to Enter into Executive Session.
- c. Discussion on reconsideration to change pension from “Service” to “Disability in the Line of Duty”
- d. Vote to enter into Open Session.

N) RECEIVE & FILE:

1. Insurance Premium Tax - \$12,850,053.21 – October 2012
2. Interpublic Group - \$95.76 – September 2012
3. Realty Associates Advisors – (Dividends) – October 2012

O) ROBERT JONES/EXECUTIVE DIRECTOR REPORT:

P) DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD TO TAKE APPROPRIATE ACTION.

Q) QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.

R) OLD BUSINESS:

S) NEW BUSINESS:

T) NEXT MEETING DATE/NOVEMBER 16, 2012/LINCOLN PLAZA OFFICE BUILDING/4545 N. LINCOLN BLVD., OKLAHOMA CITY, OK.

U) ADJOURN:

CONSENT AGENDA
October 19, 2012

CHECKS TERMINATED IN SEPTEMBER 2012:

ATOKA	MABEL L. GRIFFIN	DECEASED
BUFFALO	MAVIS GEORGE	DECEASED
CHICKASHA	BOBBY L. FREEMAN	DECEASED
CHICKASHA	CAROL FREEMAN	DECEASED
COMANCHE	DOLORES WATSON	DECEASED
PONCA CITY	BOBBIE J. BEARDEN SR.	DECEASED
SEMINOLE	LINNIE M. ELLISON	DECEASED
TULSA	WILLIAM W. MCCUTCHEN	DECEASED
WAINWRIGHT	WOODY L. BUCKMASTER	DECEASED
WOODWARD	ROBERT ATACHLEY	DECEASED

\$5,000.00 DEATH BENEFIT:

ATOKA	BROWN'S FUNERAL HOME ON BEHALF OF JAMES L. LOFTIN
CHEROKEE	MARTHESIA L. MYERS, WIDOW OF BETHEL MEYERS
DUNCAN	COMANCHE FUNERAL HOME ON BEHALF OF RAYMOND M. HENDRICKS
MUSKOGEE	LILY G. WRAY, WIDOW OF HARRY R. WRAY
PONCA CITY	TROUT FUNERAL HOME ON BEHALF OF BOBBIE BEARDEN SR.
WAINWRIGHT	DANA BROWN, CO-DEATH RECIPIENT OF WOODY L. BUCKMASTER
WAINWRIGHT	JOHNNY P. BUCKMASTER, CO-DEATH RECIPIENT OF WOODY L. BUCKMASTER
WETUMKA	WILLIAMSON FUNERAL HOME ON BEHALF OF PHILLIP J. MCGEE
WRIGHT CITY	ROSE-NEATH FUNERAL HOME ON BEHALF OF THEODORE THOMPSON

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, ROBERT E. JONES, JR.:

<u>CITY</u>	<u>APPLICANT</u>
BETHANY	DONALD K. FREEMAN
BLACKWELL	GARIN DIEDRICH
CLAREMORE	JON FLEAK

CLAREMORE
 EDMOND
 GUYMON
 HOLDENVILLE
 LAWTON
 LAWTON
 LAWTON
 LAWTON
 LAWTON
 LAWTON
 LAWTON
 MUSKOGEE
 MUSKOGEE
 NEWCASTLE
 NEWCASTLE
 NORMAN
 PAULS VALLEY
 PIEDMONT
 SALLISAW
 SALLISAW
 SHAWNEE
 TECUMSEH
 TONKAWA
 TULSA
 TULSA

JOSHUA IRBY
 JOHN K. RHOADES JR.
 ANDREW D. BARBOSA
 JESSIE BABB
 WILLIAM BAXTER
 ANTHONY HALL
 KALEB IVINS
 PATRICK JACKSON
 TRAVIS LEE
 PHILIP MCCURSTON
 KYLE NYHART
 JASON SELLERS
 JEREMY WAGNER
 CHASE CLAIRDAY
 DAVID SMALL
 VICTOR DALLAROSA
 JUSTIN HARRIS
 AARON SUCHY
 DONALD S. WOODS
 JACOB CHAMBERS
 CLINT AGENT
 JONATHAN L. JONES
 RAYMOND B. SELLERS
 SHANE OVERBY
 NATHAN BURCH
 KYLE DENNY
 ANDREW DUONG
 JOSHUA EVANS
 TAYLOR FOSTER
 STEPHEN KENDRICKS
 RICHARD MCDANIEL
 JONATHAN ORANGE
 ROBERT PAGE II
 JONATHAN PIERCE
 ALLEN PUGH
 DALLAS TYLER

APPLICATION FOR SURVIVING SPOUSE:

**EFFECTIVE
 DATE**

CITY

APPLICANT

09/05/2012

PAOLI

GWENDA MOORE, WIDOW OF
 Donald R. Moore
 Deceased – 9/4/2012

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
10/01/2012	ALLEN	JANETTE JACOBS, WIDOW OF Gary Lynn Jacobs
10/01/2012	BARTLESVILLE	PAT A. WATTERS, WIDOW OF John E. Watters
10/01/2012	CHEROKEE	MARTHESIA L. MYERS, WIDOW of Bethel L. Myers
10/01/2012	DIBBLE	LOU ELLEN MCGAHA, WIDOW of Don McGaha
10/01/2012	NORMAN	FREDONNA C. STEELY, WIDOW of Jack L. Steely
10/01/2012	PINK	FRANCES E. SPENCER, WIDOW of Eddie A. Spencer
10/01/2012	RUSH SPRINGS	NELDA J. STEWART, WIDOW OF Jerry D. Stewart
10/01/2012	SALLISAW	TANA M. MEADOWS, WIDOW of William C. Meadows
10/01/2012	SPRINGER	BARBARA THOMPSON, WIDOW of Ronald Thompson
10/01/2012	VALLIANT	PATRICIA MOYE, WIDOW OF Wess W. Moye

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
08/01/2012	DUKE	KENNETH D. COMBS
10/01/2012	EDMOND	TIMOTHY L. WHEELER
09/09/2012	FAIRLAND	RONALD G. BRYANT

10/01/2012	MARIETTA	MICHALE G. COHOON
10/01/2012	MARSHALL	BETTY STRECK
10/01/2012	MUSKOGEE	ARVIE L. CAPPS
10/01/2012	POND CREEK	HERBIE L. BAILEY
10/09/2012	SPAVINAW	TERRY NEWBY
10/01/2012	STILLWATER	KENNETH K. LUEHRING
10/16/2012	WESTPORT	HELEN L. BROWN
10/01/2012	WHITEFIELD	BRYAN L. FEW
10/01/2012	WHITEFIELD	GLENDA FEW

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
02/14/2022	BARTLESVILLE	JASON R. SAVAGE
10/01/2009	CLEO SPRINGS	FRANKIE J. GOODWIN
10/10/2020	HARTSHORNE	RICHARD L. MARTIN
09/13/2009	MILBURN	ELVIS BELCHER
11/06/2010	WELEETKA	CHARLES SIMMONS

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRED</u>	<u>TERMINATED</u>
ERIC CARPENTER	COWETA	02/21/2012	07/07/2012
LONNIE GARRETT	HOLDENVILLE	04/01/2009	09/30/2012
BILLY MAXWELL	MCALESTER	10/16/2010	02/11/2011
JASON L. HOSKINS	PURCELL	10/03/2011	09/01/2012
ADAM SOMERVILLE	TUTTLE	12/15/2011	06/22/2012

**NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE
PENSION SYSTEM:**