

OKLAHOMA FIREFIGHTERS PENSION AND RETIREMENT SYSTEM

OPEN-END PRIVATE INFRASTRUCTURE EQUITY MANAGER QUESTIONS & ANSWERS

September 23, 2019

Questions categorized as “substantially similar” may be restated and/or consolidated. Questions deemed outside the scope of completing a successful bid may not be answered.

- **Will the System consider an investment in a listed infrastructure strategy?**

No. A listed infrastructure strategy does not meet the proposal’s minimum criteria as defined in the qualifications of the bidder.

- **Will the System consider a closed-end infrastructure strategy?**

No. A closed-end strategy does not meet the proposal’s minimum criteria as defined in the qualifications of the bidder.

- **Will the System consider a strategy with a narrow or single industry-focus?**

Yes. If a strategy meets the proposal’s minimum required criteria as defined in the qualifications of the bidder, the strategy will be considered a viable candidate relative to the other qualifying proposal submissions.

- **Would the plan accept a to-be-formed feeder fund for which the manager is registered as an investment adviser with the SEC and which invests all its assets into a master fund managed by an affiliated manager which is not SEC-registered?**

Yes. The System would not eliminate this strategy from consideration.

- **Regarding the requirement that the manager manages at least \$1 billion of infrastructure assets, will the assets of the affiliated manager of the master fund count towards that requirement?**

Yes. The System would not eliminate this strategy from consideration.

- **Is the RFP subject to FOIA rules? Could you please clarify/confirm that the candidate will have the opportunity to challenge any disclosure included as part of our submission to this RFP. Please confirm that the RFP submission will not be automatically posted for public viewing (i.e. posted online and accessible by the public).**

Proposal submissions are subject to the Oklahoma Open Records Act. However, the System does not automatically post proposal submissions for public viewing.

The System does not have sufficient information to determine whether you would qualify for a trade secrets exemption under the Oklahoma Open Records Act (see Larceny of Trade Secrets, 21 O.S. § 1732, and the Uniform Trade Secrets Act, 78 O.S. §§ 85, et seq.) If you believe that any of the information that you will submit in your Proposal is exempt or

confidential under a specific state or federal statute, and therefore not subject to public access under the Oklahoma Open Records Act, you should place said documents/records in a separate view-only electronic file attachment (or in a sealed envelope for any hard copies) marked "Confidential" and identify the federal and/or state law that creates said privilege. DO NOT label your entire Proposal as "Confidential" – label only those portions of your Proposal that you feel are exempt or are made confidential by state or federal law as "Confidential". If the System receives a request by a third party to review or copy records properly identified as "Confidential," you will be notified of the request and, if necessary, given the opportunity to defend your position that those documents are confidential and not subject to the Oklahoma Open Records Act.