

MEETING NOTICE
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT BOARD
6601 BROADWAY EXT. STE. 100
OKLAHOMA CITY, OK 73116
8:30 A.M. * FRIDAY* OCTOBER 19, 2018

POSTED AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

ROLL CALL:

Dereck Cassady	Ron Hunter
Mike Kelley	Brandy Manek
Eric Harlow	Janet Kohls
Cliff Davidson	Scott Vanhorn
Matt Lay	Craig Freeman
Dana Cramer	Juan Rodriguez
Buddy Combs	

- A) APPROVAL/MINUTES DATED SEPTEMBER 21, 2018.**
- B) REQUEST APPROVAL/CONSENT AGENDA, COPY ATTACHED**
- C) PIMCO/MARIKO BOSWELL, NEIL REINER AND RUSS GANNAWAY – 8:35 A.M.**
- D) TORTOISE/GREG MURPHY – 9:00 A.M.**
- E) ALLIANZ/TOM SCERBO - 9:25 A.M.**
- F) &CO CONSULTING/ TROY BROWN & TIM NASH**
 - 1. Presenting Manager Review.
- G) INVESTMENT COMMITTEE/MIKE KELLEY – CHAIRMAN**
 - 1. Interview finalist for an Emerging Market Equity Manager as follows:
 - a. Clarivest – 11:00 A.M.
 - b. BAMCO (Barron) – 1:00 P.M.

- c. RBC GAM - 2:00 P.M.
- d. Wellington – 3:00 P.M.

Each Manager was allotted 35 minutes for Oral Presentation and up to 15 Minutes for Questions and Answers.

- 2. Review Presentations and Next Steps.
- 3. Review Private Income Investment Strategy.
- 4. Review Investment Performance.
- 5. Old Business.
- 6. New Business.

H) AUDIT PRESENTATION/DAN BLEDSOE & TIM VANHORN

I) ACTUARY PRESENTATION/DAVID KENT

J) CINDY BIRLEY/LEGAL COUNSEL REPORT RELATED TO THE ESTABLISHMENT OF THE ASSUMED INTEREST RATE FOR THE IRS REQUIRED MINIMUM DISTRIBUTION IN LIGHT OF THE TRO IN GARRETT ET AL V. OFP BOARD, CASE NO. CV-18-1327 (OK COUNTY D. CT. NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE. EXECUTIVE SESSION MAY BE NECESSARY PURSUANT TO 25 O.S. 307 (B) (4).

K) CINDY BIRLEY/LEGAL COUNSEL REPORT RELATED TO THE DESIGNATION OF ADMINISTRATIVE RULE LIASION AND ATTESTATION OFFICERS.

L) MARC EDWARDS/LEGAL COUNSEL REPORT. DISCUSSION, VOTE, AND ANY OTHER NECESSARY ACTION TO IMPLEMENT DISCUSSION AND VOTE. EXECUTIVE SESSION MAY BE NECESSARY ON EACH CASE PURSUANT TO 25 O.S. §307(B)(4).

- 1. In re: FX Litigation, Case No. 13-cv-07789 (SDNY) (Scott & Scott)
- 2. Avila, et al. v. LifeLock, Inc. et al.; Case No. 15-cv-01398-DKD (USDC District of Arizona) (Bernstein)
- 3. OFP et al v. Corbat et al and Citigroup, Inc., Case No. 12151-VCG, (Chancery Court of State of Delaware) (Grant)

4. Murphy v. Precision Castparts Corp. et al.; Case No. 16-cv-00521-SB, (District of Oregon, Portland (3)) (Labaton)
5. In re: Finisar Corporation Securities Litigation; Case No. 5:11-CV-01252-EJD, (USDC ND Calif) (AFT)
6. Lehigh County Employees Retirement System v. Novo Nordisk A/S, Case No. 17-CV-00209 (USDC, N.J. (BLBG))
7. Hall v. Rent-A-Center et al.; Case No. 4:16-cv-00978; (USDC ED of Texas) (Labaton)
8. United Health Group, Inc. – Recommendation for Derivative Action (Cohen Milstein)
9. Eric Weiner, et al., v. Tivity Health, Inc., et al; Case No 17-cv-1469 (Middle District of Tennessee, Nashville)
10. OFP, et al v Banco Santander S.A. et al., Case No. 18-cv-02830 (SDNY)
11. In RE Lending Club, Case No. 16-cv-02627, (N.D. Calif)
12. PG&E Derivative Action: (Berman)
13. Garrett et al. v. OFP; OFP Board Case No. CV-18-1327, (OK County D. Ct.)
14. Ruther v. OFP; Case No. CJ-2018-4340, (OK County D. Ct.)
15. Marder v. Campbell Soup Company, et al: Case No. 18-cv-14385, (USDC, N.J.)
16. Report on the current status of all other litigation involving the Pension System.

M) APPLICATIONS FOR DISABILITIES/IN THE LINE OF DUTY PENSION/NOT IN THE LINE OF DUTY PENSION AND CHANGE FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”. DUE TO THE CONFIDENTIAL NATURE OF THE DISABILITY APPLICATIONS, EXECUTIVE SESSION MAY BE NECESSARY ON EACH APPLICATION PURSUANT TO 25 O.S. SECTIONS 307 (B) (4) AND (B) (7):

DISABILITY IN THE LINE OF DUTY PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
09/21/2018	BRISTOW	LARRY W. CHASTEEN
06/01/2018	EDGEWATER PRK	JOHN D. FEHRING
10/01/2018	KELLYVILLE	ROGER G. TUTTLE
10/01/2019	LAWTON	DUDLEY B. TEETER
10/01/2018	PAULS VALLEY	SCOTT D. WHITE
10/14/2018	SHAWNEE	MICHAEL BICKEL
10/01/2018	TULSA	MICHAEL L. MCGHEE IV

JAMES C. BALES/ALTUS - REQUEST TO MODIFY PENSION FROM “SERVICE” TO “DISABILITY IN THE LINE OF DUTY”.

N) RECEIVE & FILE:

1. Insurance Premium Tax - \$19,985,392.80 – October 2018

O) CHASE RANKIN/EXECUTIVE DIRECTOR REPORT:

**P) DISCUSSION ON TRAVEL REIMBURSED BY THE SYSTEM. BOARD
TO TAKE APPROPRIATE ACTION:**

Q) QUESTIONS & COMMENTS FROM BOARD MEMBERS & AUDIENCE.

R) OLD BUSINESS:

S) NEW BUSINESS:

**T) NEXT MEETING DATE/NOVEMBER 16, 2018/6601 BROADWAY
EXTENSION/STE. 100, OKLAHOMA CITY, OK.**

U) ADJOURN:

CONSENT AGENDA
October 19, 2018

CHECKS TERMINATED IN SEPTEMBER 2018:

ALINE	LOIS P. SACKET	DECEASED
ALVA	RUBY B. MILLER	DECEASED
APACHE	ESTHER E. HUBER	DECEASED
COLE	JUANITA WORLEY	DECEASED
DAVENPORT	MARY F. TUCKER	DECEASED
DEWAR	JOSEPH C. WATSON	DECEASED
ELK CITY	BETTY ELWANDA	DECEASED
ENID	LEONA KRAUSE	DECEASED
GATE	KENNETH D. SHOOK	DECEASED
JENKS	PAUL S. JENKINS	DECEASED
OAKWOOD	JUNE MAGNUSSON	DECEASED
OKLAHOMA CITY	KATHRYN KOCH	DECEASED
OKLAHOMA CITY	JOHN D. LYNE	DECEASED
OKTAHA	LEONARD A. STEVENS	DECEASED
PAWNEE	LEOTA M. GARNER	DECEASED
PONCA CITY	MADELINE HELEMS	DECEASED
PONCA CITY	SIDNEY W. WILSON	DECEASED
SEMINOLE	JOY MODE	DECEASED
SEMINOLE	LINDA M. GARRETSON	DECEASED
TULSA	PATTY JO GROOVER	DECEASED
TULSA	WILLIAM V. JONES	DECEASED
TULSA	LANEY SHANNON	DECEASED

\$5,000.00 DEATH BENEFIT:

BLACKWELL	ROBERTS & SON FUNERAL HOME ON BEHALF OF ADELBERT A. MILLER
BOYNTON	ROGER BARTON, DEATH RECIPIENT FOR GRANT E. BARTON
CHEYENNE	ERMA D. HARMON, WIDOW OF WILLIAM R. HARMON
CLAREMORE	MMS-PAYNE FUNERAL HOME ON BEHALF OF THOMAS THURMAN
CLINTON	ONETA F. COLEMAN, WIDOW OF BILLY G. COLEMAN
COMMERCE	LYNDA THOMAS, WIDOW OF JIM THOMAS
CUSHING	PALMER MARLER FUNERAL HOME ON BEHALF OF RICHARD G. HOLT
DRUMRIGHT	DONITA WILSON, WIDOW OF DON WILSON
EDMOND	MATTHEWS FUNERAL HOME ON BEHALF OF JERRY L. BARBER
MCCURTAIN	MARK WATTS, CHILD OF KENNITH D. WATTS

MCCURTAIN	DEIDRA WATTS, CHILD OF KENNITH D. WATTS
MIAMI	MINDY WILMOTH GARVIN, DEATH RECIPIENT OF ROY W. ARNOLD
MUSKOGEE	LESCHER-MILLSAP FUNERAL HOME ON BEHALF OF MARSHALL BEARD
OKLAHOMA CITY	DONNA CATRON, WIDOW OF JOE R. CATRON
OKLAHOMA CITY	PHILIP LYNE, CO-DEATH RECIPIENT OF JOHN D. LYNE
OKLAHOMA CITY	JUDITH WHITFIELD (IRA), WIDOW OF JIMMIE WHITFIELD
PONCA CITY	TROUT FUNERAL HOME ON BEHALF OF HAROLD L. VANARSDALE, JR.
SPRINGER	HARVEY-DOUGLAS FUNERAL HOME ON BEHALF OF BRIAN L. SATTERWHITE
STILLWATER	DIGHTON-MARLER FUNERAL HOME ON BEHALF OF WILLIAM H. WOMACK
TULSA	REYNOLDS AND SONS FUNERAL HOME ON BEHALF OF WILLIAM VERNON JONES

APPLICATION FOR ENTRANCE INTO THE PENSION SYSTEM/APPROVED BY EXECUTIVE DIRECTOR, CHASE RANKIN:

<u>CITY</u>	<u>APPLICANT</u>
ALVA	LUKE GAGNON
BROKEN BOW	KEVIN CHIPPS
CLAREMORE	BARRY BATES
CLAREMORE	JEREMY LAYMAN
CLINTON	DYLON KUPKA
COLLINSVILLE	JOSEPH PITTS
EL RENO	TY GULICKSON
ENID	MICHAEL SHEETS
JENKS	CHRISTOPHER M. TODD
LINDSAY	ZACHARY ASHBEY
MANGUM	CHRIS DREYER
MIAMI	DALTON SHINN
MUSKOGEE	KEVIN COOK
MUSKOGEE	MALCOLM LOVE
MUSTANG	JACK ALEXANDER
NEWKIRK	JAMES OWEN
NW ROGERS CNTY	LUKE LAMBERT
NW ROGERS CNTY	JESSE RICE
OWASSO	JAKE BARRETT
OWASSO	SKYLAR CUMMINGS
OWASSO	ZACHARY PARKER
OWASSO	GARRET WENDLANDT
OWASSO	ALISSA WILSON

PAULS VALLEY
PONCA CITY
PRYOR
SAND SPRINGS
SAND SPRINGS
SAND SPRINGS

JOHN MAY
ALEX KOWALENKO
JOSHUA TAYLOR
JAMES BOYD
KAYLE CARLILE
HUNTER SISTRUNK

APPLICATION FOR SURVIVING SPOUSE FOR CONTINUATION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
10/01/2018	BIXBY	JULIA A. ABEL, WIDOW OF Steven D. Abel
10/01/2018	BROKEN ARROW	ANITA C. LECHLIDER, WIDOW of Lawrence K. Lechliden
10/01/2018	CUSHING	MARY E. HOLT, WIDOW OF Richard G. Holt
10/01/2018	DUNCAN	ELIZABETH M. JONES, WIDOW of I.B. Jones
10/01/2018	GOTEBO	SHIRLEY A. VICKERY, WIDOW of Guy A. Vickery
10/01/2018	KENDRICK	JANET M. MATHESON, WIDOW of Ronald E. Matheson
10/01/2018	NORGE	WINNIE SMITH, WIDOW OF Marvin H. Smith
10/01/2018	PICHER	NANCY COACH, WIDOW OF Jerry D. Coach
10/01/2018	SAPULPA	VIVIAN L. SMITH, WIDOW OF Troy L. Smith
10/01/218	TULSA	LOUISE PUTNAM, WIDOW OF Truman L. Putnam

APPLICATION FOR SERVICE PENSION:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
10/01/2018	ASHER	LARRY E. ODELL
09/17/2018	BLUEJACKET	CLINTON E. NIGH
09/01/2018	CANUTE	RAY E. SCHONES
10/01/2018	COALGATE	JAMES M. BURNS
04/01/2018	KEOTA	LEROY GUNN
10/01/2018	LOTAWATAH CFD	ANTHONY W. HOWARD
10/01/2018	OKEMAH	BOBBY B. BAKER
10/01/2018	STROUD	JOHN R. CARPENTER JR.

APPLICATION FOR VESTED BENEFIT:

<u>EFFECTIVE DATE</u>	<u>CITY</u>	<u>APPLICANT</u>
07/29/2029	CHICKASHA	CHRISTOPHER L. DENNIS
11/25/2017	CHOUTEAU	PAUL BEYER
12/01/2017	HYDRO	KERRY TAPPER
07/08/2027	SEILING	MARK E. MONGOLD
03/23/2028	WAYNOKA	RONNIE D. HOWELL
12/03/2019	WISTER	RON M. DEMOSS

REFUND OF CONTRIBUTIONS:

<u>APPLICANT</u>	<u>CITY</u>	<u>HIRED</u>	<u>TERMINATED</u>
GARY FRIEDEL	JENKS	02/01/2018	02/02/2018
RYAN DEMARCUS	LAWTON	09/09/2013	09/03/2018
TREY A. HADLEY	LAWTON	09/09/2013	08/15/2018
DUANE L. VANDAGRIFF	NW ROGERS	10/012/1987	02/11/1988
SHANE OVERBY	RECUMSEH	11/14/2005	08/01/2017
RYAN K. RICHARDSON	TUTTLE	02/15/2015	05/09/2018
ANDREW DAVIS	YUKON	04/04/2012	10/01/20108

NEW COUNTY AND/OR CITY FIRE DEPARTMENT ENTERING THE PENSION SYSTEM: