

**AMENDMENT 2016-2**  
**FINANCIAL DISCLOSURE**

1           SECTION 1 NEW RULE A new ethics rule to be codified in the  
2 Oklahoma Statutes as Rule 3.13 of Title 74, Appendix I, unless  
3 there is created a duplication in numbering, reads as follows:

4           The purpose of Rule 3 is to establish rules of ethical  
5 conduct to assist state officers who file financial disclosure  
6 statements to identify and disclose potential conflicts of  
7 interests between their public duties and private economic  
8 interests.

9           SECTION 2 NEW RULE A new ethics rule to be codified in the  
10 Oklahoma Statutes as Rule 3.14 of Title 74, Appendix I, unless  
11 there is created a duplication in numbering, reads as follows:

12           As used in Rule 3:

13           A. "Commission" shall mean the Oklahoma Ethics  
14 Commission;

15           B. "Dependent" shall mean an individual claimed as a  
16 dependent on the filer's federal or state income tax return;

17           C. "Filer" shall mean an individual required to file a  
18 financial disclosure statement as required by these Rules.

19           SECTION 3 NEW RULE A new ethics rule to be codified in the  
20 Oklahoma Statutes as Rule 3.15 of Title 74, Appendix I, unless  
21 there is created a duplication in numbering, reads as follows:

22           A. An initial financial disclosure statement shall be  
23 filed within thirty (30) days of assuming office for a full or  
24 partial term or as otherwise provided in these Rules.

1           B.    Annual financial disclosure statements shall be filed  
2 between January 1 and May 15 of each year.

3           C.    No individual shall be required to file more than one  
4 (1) financial disclosure statement for any calendar year.

5           D.    A filer may amend a financial disclosure statement at  
6 any time to correct a bona fide oversight or error, provided the  
7 filer certifies that the amendment is not made for the purpose  
8 of reporting information that was intentionally omitted or  
9 misstated on a prior filed statement.  If the filer files an  
10 amendment that is not in fact made for the purpose of reporting  
11 information that was intentionally omitted or misstated, the  
12 filer shall not be deemed to have violated these Rules by having  
13 made an erroneous prior filing.

14           E.    Financial disclosure statements shall be filed  
15 electronically in the manner determined by the Executive  
16 Director of the Commission, unless otherwise ordered by the  
17 Commission or the Executive Director of the Commission.

18           F.    All filers must provide to the Commission an  
19 electronic mail address that will be used by the filer to  
20 receive notifications regarding the electronic filing of  
21 financial disclosure statements.

22           SECTION 4           NEW RULE   A new ethics rule to be codified  
23 in the Oklahoma Statutes as Rule 3.16 of Title 74, Appendix I,

1 unless there is created a duplication in numbering, reads as  
2 follows:

3 A. All state officers who are elected or subject to  
4 retention to judicial office are required to file financial  
5 disclosure statements pursuant to this Rule.

6 B. Officers identified in subsection (A) of this Rule  
7 shall disclose the following information:

8 1. Name, mailing address, work place telephone number and  
9 electronic mail address of the filer;

10 2. Name of state office held by filer;

11 3. Beginning date of term of office;

12 4. Expiration date of term of office;

13 5. Acknowledgements of the jurisdiction of the  
14 Commission, the Ethics Rules, and educational opportunities  
15 provided by the Commission;

16 6. Acknowledgments of understanding of certain conflicts  
17 of interest Rules applicable to state officers;

18 7. Disclosure of all material financial interests as  
19 defined in subsection (C) of this Rule by disclosing the full  
20 name and address of the entity or entities; and

21 8. Any other information required by the Executive  
22 Director of the Commission that is consistent with the intent  
23 and purpose of these Rules.

1 C. For purposes of this Rule, a "material financial  
2 interest" shall mean:

3 1. an ownership interest in a private business, including  
4 but not limited to, a closely held corporation, limited  
5 liability company, Subchapter S corporation or partnership for  
6 which the filer, the filer's spouse or a dependent is a  
7 director, officer, owner, manager, employee, or agent or any  
8 private business, closely held corporation or limited liability  
9 company in which the filer, the filer's spouse or a dependent  
10 owns or has owned stock, another form of equity interest, stock  
11 options, debt instruments, or has received dividends or income  
12 worth Twenty Thousand Dollars (\$20,000.00) or more at any point  
13 during the preceding calendar year; or

14 2. an ownership interest of five percent (5%) or more in  
15 a publicly traded corporation or other business entity by a  
16 filer, the filer's spouse, or a dependent at any point during  
17 the preceding calendar year; or

18 3. an ownership interest in a publicly traded corporation  
19 or other business entity from which dividends or income, not to  
20 include salary, of Fifty Thousand Dollars (\$50,000.00) or more  
21 were derived during the preceding calendar year by the filer,  
22 the filer's spouse, or a dependent;

23 4. an interest that arises as a result of the filer's, the  
24 filer's spouse, or a dependent's service as a director or

1 officer of a publicly traded corporation or other business  
2 entity at any time during the preceding calendar year; or

3 5. any sources of income derived from employment, other  
4 than compensation pertaining to the office for which the state  
5 officer is subject to election or retention, in the amount of  
6 Twenty Thousand Dollars (\$20,000.00) or more by the filer, the  
7 filer's spouse or a dependent not otherwise disclosed herein.

8 D. For purposes of this Rule a "material financial  
9 interest" shall not mean (1) an interest in a mutual fund or  
10 other community investment vehicle in which the filer, the  
11 filer's spouse or a dependent exercises no control over the  
12 acquisition or sale of particular holdings, or (2) an interest  
13 in a pension plan, 401k, individual retirement account or other  
14 retirement investment vehicle that makes diversified investments  
15 over which the filer, the filer's spouse or a dependent  
16 exercises no control over the acquisition or sale of particular  
17 holdings.

18 SECTION 5 REPEALER. Except as otherwise provided, Rules  
19 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7, 3.9, 3.10, and 3.11 of Title  
20 74, Chapter 62-Appendix I of the Oklahoma Statutes shall be  
21 repealed effective July 1, 2016. Rules 3.8 and 3.12 shall be  
22 repealed effective immediately.