SECTION 1 NEW RULE A new ethics rule to be codified in the Oklahoma Statutes as Rule 3.13 of Title 74, Appendix I, unless there is created a duplication in numbering, reads as follows:

The purpose of Rule 3 is to establish rules of ethical conduct to assist state officers who file financial disclosure statements to identify and disclose potential conflicts of interests between their public duties and private economic interests.

SECTION 2 NEW RULE A new ethics rule to be codified in the Oklahoma Statutes as Rule 3.14 of Title 74, Appendix I, unless there is created a duplication in numbering, reads as follows:

As used in Rule 3:

A. “Commission” shall mean the Oklahoma Ethics Commission;

B. “Dependent” shall mean an individual claimed as a dependent on the filer’s federal or state income tax return;

C. “Filer” shall mean an individual required to file a financial disclosure statement as required by these Rules.

SECTION 3 NEW RULE A new ethics rule to be codified in the Oklahoma Statutes as Rule 3.15 of Title 74, Appendix I, unless there is created a duplication in numbering, reads as follows:

A. An initial financial disclosure statement shall be filed within thirty (30) days of assuming office for a full or partial term or as otherwise provided in these Rules.

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B. Annual financial disclosure statements shall be filed between January 1 and May 15 of each year.

C. No individual shall be required to file more than one (1) financial disclosure statement for any calendar year.

D. A filer may amend a financial disclosure statement at any time to correct a bona fide oversight or error, provided the filer certifies that the amendment is not made for the purpose of reporting information that was intentionally omitted or misstated on a prior filed statement. If the filer files an amendment that is not in fact made for the purpose of reporting information that was intentionally omitted or misstated, the filer shall not be deemed to have violated these Rules by having made an erroneous prior filing.

E. Financial disclosure statements shall be filed electronically in the manner determined by the Executive Director of the Commission, unless otherwise ordered by the Commission or the Executive Director of the Commission.

F. All filers must provide to the Commission an electronic mail address that will be used by the filer to receive notifications regarding the electronic filing of financial disclosure statements.

SECTION 4  NEW RULE A new ethics rule to be codified in the Oklahoma Statutes as Rule 3.16 of Title 74, Appendix I,
unless there is created a duplication in numbering, reads as
follows:

A. All state officers who are elected or subject to
retention to judicial office are required to file financial
disclosure statements pursuant to this Rule.

B. Officers identified in subsection (A) of this Rule
shall disclose the following information:

1. Name, mailing address, work place telephone number and
electronic mail address of the filer;

2. Name of state office held by filer;

3. Beginning date of term of office;

4. Expiration date of term of office;

5. Acknowledgements of the jurisdiction of the
Commission, the Ethics Rules, and educational opportunities
provided by the Commission;

6. Acknowledgments of understanding of certain conflicts
of interest Rules applicable to state officers;

7. Disclosure of all material financial interests as
defined in subsection (C) of this Rule by disclosing the full
name and address of the entity or entities; and

8. Any other information required by the Executive
Director of the Commission that is consistent with the intent
and purpose of these Rules.
C. For purposes of this Rule, a “material financial interest” shall mean:

1. an ownership interest in a private business, including but not limited to, a closely held corporation, limited liability company, Subchapter S corporation or partnership for which the filer, the filer’s spouse or a dependent is a director, officer, owner, manager, employee, or agent or any private business, closely held corporation or limited liability company in which the filer, the filer’s spouse or a dependent owns or has owned stock, another form of equity interest, stock options, debt instruments, or has received dividends or income worth Twenty Thousand Dollars ($20,000.00) or more at any point during the preceding calendar year; or

2. an ownership interest of five percent (5%) or more in a publicly traded corporation or other business entity by a filer, the filer’s spouse, or a dependent at any point during the preceding calendar year; or

3. an ownership interest in a publicly traded corporation or other business entity from which dividends or income, not to include salary, of Fifty Thousand Dollars ($50,000.00) or more were derived during the preceding calendar year by the filer, the filer’s spouse, or a dependent;

4. an interest that arises as a result of the filer’s, the filer’s spouse, or a dependent’s service as a director or

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officer of a publicly traded corporation or other business entity at any time during the preceding calendar year; or

5. any sources of income derived from employment, other than compensation pertaining to the office for which the state officer is subject to election or retention, in the amount of Twenty Thousand Dollars ($20,000.00) or more by the filer, the filer’s spouse or a dependent not otherwise disclosed herein.

D. For purposes of this Rule a “material financial interest” shall not mean (1) an interest in a mutual fund or other community investment vehicle in which the filer, the filer’s spouse or a dependent exercises no control over the acquisition or sale of particular holdings, or (2) an interest in a pension plan, 401k, individual retirement account or other retirement investment vehicle that makes diversified investments over which the filer, the filer’s spouse or a dependent exercises no control over the acquisition or sale of particular holdings.

SECTION 5 REPEALER. Except as otherwise provided, Rules 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7, 3.9, 3.10, and 3.11 of Title 74, Chapter 62-Appendix I of the Oklahoma Statutes shall be repealed effective July 1, 2016. Rules 3.8 and 3.12 shall be repealed effective immediately.