

#	Question	Response
1	If this RFI greenlights a solicitation, what is the estimated timeframe for procurement?	<p>OST intends to begin scoping discussions in April 2023.</p> <p>OST would like to understand each vendor’s specific capabilities and may ultimately partner with multiple vendors to provide the services that comprise the final CMS solution.</p>
2	What is the anticipated contract value?	No contract value can be provided at this time. OST intends to select the best value solution(s) that meets the needs of the Office.
3	Is there a current vendor providing these services? If so, how may I obtain copies of any contract documents?	<p>These services are not currently provided by any vendor.</p> <p>OST’s legacy CMS is a customized Mainframe solution with an Oracle Forms user interface.</p>
4	We do our best to manage our resources and we want to ensure that if and when we respond to something that it will result in serious consideration. With that, I wanted to ask you to let us know if it still makes sense for us to respond to this RFI.	<p>OST appreciates the effort required to formulate a response and welcomes all responses to the RFI to support information gathering regarding the capabilities and limitations in the vendor community.</p> <p>All responses will be taken seriously.</p> <p>Vendors are encouraged to respond even if current capabilities do not address each individual requirement. OST would like to understand each vendor’s specific capabilities and may ultimately partner with multiple vendors to provide the services that comprise the final CMS solution.</p>

#	Question	Response
5	Page 5 of the RFI indicates that the CMS solution will be primarily used by financial managers and treasury specialists –approximately how many individuals make up this group of users?	We will provide final numbers to the vendor(s) implementing the final solution; however, there is an estimated 20-25 users in OST and the remaining are spread across the state agencies as general and/or front-end users.
6	Page 5 of the RFI also indicates that the CMS solution will be accessed by over 2,000 users across the state. Can you confirm that this secondary group of users' needs can be satisfied with reports generated from the system and that they will not be managing cash balances, initiating or approving payments, and/or monitoring financial performance?	Primarily, yes. Some state agency users will need access to the system to initiate specific types of payments, not otherwise input into the ERP (Peoplesoft).
7	Can you describe your requirements for tax payments?	Tax payments should include any information and/or addenda required by NACHA or the taxing authority.
8	What is the difference in payment processes between Agency AP payments from Peoplesoft versus other types of Agency payments?	PeopleSoft is the state's financial system of record. State agencies initiate some transactions through PeopleSoft and some directly to OST through the legacy system. OST can receive transactions for 72 agencies directly from the state agency through the legacy system. Transactions initiated through PeopleSoft are processed and booked by PeopleSoft, and a transaction file is fed back to OST. OST packages transaction files and sends to the operating bank (or in some cases generates paper checks whenever bank account information is not available).

#	Question	Response
9	Row 10 of the Essential Requirements Matrix indicates "The system must allow users to input and verify all deposits made throughout the day." Can you please elaborate in general? What is meant by the input of deposits, and does this requirement refer to OST's primary depository bank and/or the various remote, depository accounts across the state?	Some state agency users (based upon user matrix needs) will require the ability to input payment and deposit information directly into the CMS and validate the payee's information. <i>*Correction from 2/27/23 Q&A:</i> Input refers to the State's primary operating bank. Possible expansion to the secondary banks is a future consideration.
10	A follow up related to this, within this group of deposits, is it deposits made into the primary bank, or the 100+ secondary depository banks across the state?	<i>*Correction from 2/27/23 Q&A:</i> Deposits referenced are for the State's primary operating bank. Possible expansion to the secondary banks is a future consideration.
11	Row 11 of the Essential Requirements Matrix indicates "The system must have the ability to determine whether a collateral release request is valid utilizing provided time-requirements ad-hoc. Can you please elaborate?	There are several requirements that must be validated before collateral can be released. OST must be able to run a report for a specific bank to identify collateral and confirm that the release would not under collateralize the state. OST must also be able to validate that the signer is authorized.
12	Can you provide us with sample category names/descriptions used in your current forecast?	OST uses collections and payments to forecast. Collections include but are not limited to maturing investments, paydowns, interest, dividends, bank sweeps, and wire transfers-in. Payments include but are not limited to all ACH payments and wire payments for state agencies, investments, bank returns, and checks cashed through Federal Reserve.

#	Question	Response
13	In the payment category, do you group ACH's together, or is it reviewed on an agency-by-agency level?	These payments are grouped into a single lump sum payment for all agencies. OST currently tracks payments for the next day and does not process same day ACH. OST would like to participate in same day ACH in the future.
14	Page 10 references a fifteen-page limit regarding the response to Objectives, Requirements, & Specifications. Can you confirm that the intent of this is for the Respondent to describe the solutions that we recommend that are responsive to the requirements outlined in the Essential Requirements Matrix?	Yes, or your solution's alternatives which realize the same result.
15	Can you provide additional detail on the type of bidirectional data exchange to occur with the >100 banks OST connects with?	<p><i>*Update from 2/27/23 Q&A:</i></p> <p>The bi-directional file exchanges apply only to the State's operating bank and not the secondary banks. The current operating bank utilizes Host-to-Host Direct Transmission for automated file exchanges.</p> <p>RFI reference: Operating Bank: JP Morgan Chase is the State's operating bank. Bi-directional file exchanges occur daily between OST and the bank. The files exchanged include but are not limited to NACHA files, return files, credit card collections etc.</p>
16	Can you describe the process and activities involved in the third-party risk assessment?	<p><i>*Update from 2/27/23 Q&A:</i></p> <p>This process consists of the third-party completing a questionnaire and some exchanging of correspondence to clarify intent and responses.</p> <p>Please refer to the RFI's Appendix B: Third-Party Risk Management Standard.</p>

#	Question	Response
17	Some of the required functionalities are beyond the services we offer individually. Should we still submit a response to the RFI?	Vendors are encouraged to respond even if current capabilities do not address each individual requirement. OST would like to understand each vendor's specific capabilities and may ultimately partner with multiple vendors to provide the services that comprise the final CMS solution.

OST would like to understand each vendor's specific capabilities and may ultimately partner with multiple vendors to provide the services that comprise the final CMS solution.