



**State of Oklahoma
Office of Management and Enterprise
Services, Central Purchasing**

Statewide Contract Addendum

This addendum is added to and is to be considered part of the subject contract.

Contract Issuance Date: 01/15/2015

Statewide Contract #: SW-196

Contract Title: Agriculture, Trees and Brush Maintenance Equipment

Addendum Date: 08/26/2015

Addendum #: 1

This addendum serves to clarify the Lease Purchase method of payment as used when purchasing equipment from this contract. The following replaces the clause in the original solicitation. Suppliers, please electronically submit any lease purchase agreements you have processed since the beginning of the contract period, using this contract pricing.

C.11 Payment Methods

C.11.1 Payment method by State Agencies will be the effective state wide fleet fuel and maintenance card, the State purchase card, or Purchase Orders.

C.11.2 Payment method by other government entities (Cities, Counties, Municipalities, Schools, and other State governments will be as in C.11.1 above or other purchasing methods, such as leasing, as allowed by their purchasing guidelines, regulations or statutory mandates.

C.11.3 LEASE PURCHASE

C.11.3.1

When the method of payment will be in the form of a Lease Purchase by a county, using the statewide contract pricing, the Management Services Division of the State Auditor and Inspectors (SAI) Office has encouraged the use of an approved agreement form, Lease Purchase of Equipment Form 120B, as well as a Full Warranty Lease form, developed by their office. The State Auditor and Inspectors Office, through its Constitutional Authority, Article VI, Section 19, establishes accounting procedures and forms and provides assistance to counties and other forms of local government. Link to the forms listed on the State Auditor Website: https://www.sai.ok.gov/publications_forms/county_clerk.php?action=showform&formdiv=5

Pursuant to the Oklahoma Bond Oversight and Reform Act, 62 O.S, Section 695.1 et seq., the Council of Bond Oversight reviews and must approve any request for financing by a State Government Entity. (All state and local government entities) The State Bond Advisor's Office serves as staff to the Council of Bond Oversight. See Chapter 10. Administration of the Oklahoma Bond Oversight and Reform Act (Administrative Rules) Link to the Council of Bond Oversight Website: http://www.ok.gov/bondadvisor/Bond_Oversight/index.html

Lease Rates may be adjusted annually. Any requested rate adjustment must be submitted to the Central Purchasing Contracting Officer at the time of renewal. All lease purchase agreements established by using prices obtained from Suppliers listed as a participant in this competitively bid statewide contract will be electronically submitted to the Contracting Officer maintaining the contract and added to the statewide contract file.