

CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION
December 6, 2019
Regular Meeting
Minutes

The one hundred fourth meeting of the Cash Management and Investment Oversight Commission (CMIOC), a regular meeting, held on December 6, 2019, 10:00 a.m., in the Oasis conference room located at 5005 N. Lincoln Blvd., Oklahoma City, OK.

Roll Call:

Members Present:

Ms. Lynne Bajema, (Chair) State Comptroller, OMES
Ms. Laura Swingle, (Vice-Chair) Business Manager, Securities Commission
Mr. Wayne Arbuthnot, Oklahoma Banking Dept.
Mr. Thom McGuire, CPA, McGuire & Co. (Ardmore, OK)

Members Absent:

Others Attending:

Ms. Andrea Cross, OST
Mr. Charles Hover, OST
Mr. Edward Romero, CLO
Ms. Kiranmaye Nallayahgari, OST
Ms. Lisa Murray, OST
Ms. Lyn Martin-Diehl, Assistant Attorney General
Ms. Stephanie Brown, Committee Secretary, OMES

Item 1

Chair Bajema called the meeting to order. Ms. Brown confirmed the agenda was posted and all other requirements were met according to statute.

Item 2

Ms. Bajema declared a quorum present. Members Present: Laura Swingle, Lynne Bajema, Thom McGuire and Wayne Arbuthnot.

Item 3

Ms. Bajema moved to approve the minutes of the September 6, 2019 meeting. The title for Andrea Cross was updated from Mr. to Ms. as appropriate. The minutes were approved as corrected.

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Item 4

Chair Bajema confirmed that the reports were received from the State Treasurer's office and that a meeting of the Executive Review Committee was not necessary this quarter. No action taken.

Item 5

Lisa Murray with the Treasurer's office reported that the yield of the portfolio was 2.56% and the market value was \$7.87 billion as of September 30, 2019. The portfolio market value as of September 2018 was \$6 billion and the yield was 2.28%. The total monthly gross receipts for November were \$989 million, down 4.2% in comparison to twelve months before. Mortgage backed securities comprised 42%, agencies at 27% and treasuries were represented at 21% of the portfolio. The weighted average maturity was 818 days in comparison to 938 days in September 2018.

Item 6

No action was taken in regards to the Commissioner of the Land Office (CLO) quarterly reports.

Item 7

Mr. McGuire nominated and Mr. Arbuthnot 2nd the motion that current Chairman Lynne Bajema continue as the Chair and Laura Swingle continue as Vice Chair for 2020. All were in favor of the proposed nominations.

Item 8

No comments from the Chairman.

Item 9

No new business.

Item 10

Chair Bajema requested a motion to adjourn. Ms. Swingle moved to adjourn the meeting. Mr. McGuire 2nd the motion. All were in favor. The meeting was adjourned.

Chair