

CASH MANAGEMENT AND INVESTMENT OVERSIGHT COMMISSION

September 20, 2013

Regular Meeting

Minutes

The eighty-third meeting of the Cash Management and Investment Oversight Commission (CMIOC), a Regular Meeting, was held September 20, 2013, 10:00 a.m., in Room 412-A, State Capitol Building.

Roll Call:

Members Present:

Ms. Lynne Bajema, (Chair) State Comptroller, OMES
Mr. Irving Faught, Administrator, Oklahoma Securities Commission
Mr. Thom McGuire, CPA (Ardmore, OK)

Absent:

Ms. Rhonda Bruno, Designee for Mick Thompson, Oklahoma Banking Dept.

Others Attending:

Mr. David Kinney, Asst. Attorney General
Ms. Lisa Murray, Chief Investment Officer, OST
Ms. Janis Nelsen, Legislative Service Bureau
Mr. Craig Sanger, OST

Item 1

Chair Bajema called the meeting to order and declared a quorum present.

Item 2

Mr. McGuire moved to approve the minutes of the June 14, 2013 meeting. Mr. Faught moved to second and the motion passed with McGuire, Faught and Bajema voting yes.

Item 3

Chair Bajema reported there were no meetings of the Executive Review Committee this quarter and affirmed that all reports were received from the State Treasurer's office.

Item 4

Lisa Murray, Chief Investment Officer for the State Treasurer's Office, provided updates on the market, and the Treasurer's portfolio for the period July 11, 2013 through September 18, 2013. With regards to the fixed income market, she reported that yields on U.S. Treasuries were negative for maturities less than one year with the yield curve increasing by 86 basis points in the ten to twenty year range. On September 18th the Federal Open Market Committee (FOMC) refrained from tapering their monthly security purchases of \$85 billion and the Federal Funds rate remained unchanged at 0-25bps. The Year-to-Date Average Investable base was up to \$4.059 billion in July 2013.

Craig Sanger, Internal Auditor/Compliance Officer for the State Treasurer's office reported the Unclaimed Property Division has been relocated to the Capitol and is fully operational. The Treasurer's office is in the process of finalizing their budget for FY 2015 which is due October 1, 2013. Mr. Sanger also reported they have system developments for banking and cash management systems that are in the works with OMES and outside vendors. Lastly, they are working towards upgrading their video cameras to HD and setting up digital phone recordings so they can get off analog for the recorded lines.

Item 5

Chair Bajema acknowledged receipt of the June 30, 2013 CompSource report and June 30, 2013 quarterly report for the Commissioners of the Land Office. No action was taken.

Item 6

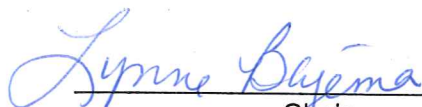
Meeting dates for 2014 were discussed. Mr. McGuire made a motion to approve the following meeting dates: March 28, 2014, June 20, 2014, September 19, 2014 and December 5, 2014. The motion was seconded by Mr. Faught and the motion passed with McGuire, Faught and Bajema voting yes.

Item 7

No new business

Item 8

Adjournment



Chair