

OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY
Minutes

Special Meeting
Wednesday July 22, 2009
2:00 p.m.
Governor's Large Conference Room
State Capitol Building
Oklahoma City, Oklahoma

A meeting notice was filed with the Secretary of State and Agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: Brad Henry, Governor
Jari Askins, Lieutenant Governor
Scott Meacham, State Treasurer
John Richard, Director, Department of Central Services
Connie Irby, Commissioner, Oklahoma Tax Commission
Gary Ridley, Director, Department of Transportation
Howard Hendrick, Executive Director, Human Services
Hardy Watkins, Department of Tourism

GUESTS: Randy Ross, Department of Central Services
Kim Heaton, Department of Central Services
Brenda DeShazo, Department of Central Services
Madison Blair, Department of Central Services
Judy Buck, Department of Central Services
Tim Martin, State Bond Advisor's office
Lynn Rogers, Attorney General's office
Carlos Johnson, BOSC, Inc.
John Moellenberg, RBC Capital Markets
Claudia Conner, AG/Tourism
David Kinney, Attorney General's office
Jerry Fent, Attorney
Julie Bisbee, The Oklahoman

Agenda Item 1 - Call to Order

Governor Henry called the meeting to order at 2:20 p.m. A roll call was taken and a quorum was established. The Governor was advised that Notice of the meeting had been given, and an Agenda posted in accordance with the Open Meeting Act.

Agenda Item 2 - Approval of Minutes

Ms. Irby moved to approve the Minutes of the June 22, 2009 meeting. The motion was seconded by Mr. Ridley. The motion carried with the following votes: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, abstained; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

Agenda Item 3 – Discussion and possible action authorizing and approving a Master Bond Resolution and a First Supplemental Bond Resolution relating to the issuance and the sale of OCIA State Highway Capital Improvement Revenue Bonds in multiple series, pursuant to 73 O.S. §341 as amended; stating the purpose of said bonds; setting forth terms and conditions on which the bonds are to be issued; approving the offering and negotiated sale of the bonds; establishing certain funds and accounts and providing for the use of proceeds; authorizing certificate of determination; confirming the use of the Highway System Improvements by the Oklahoma Department of Transportation (the “Department”), including a use of proceeds agreement between OCIA and the Department; providing for collection of payments; defining the rights of the owners of said bonds; providing for possible use of bond insurance if feasible; authorizing payment of costs of issuance; authorizing necessary actions by OCIA officers and staff; approving certain agreements; and containing other provisions relating to the Bonds; with the First Supplemental Bond Resolution authorizing and approving issuance and delivery of approximately \$150 million (net proceeds) State Highway Capital Improvement Revenue Bonds, Series 2009 to be dated their date of delivery and subject to specified terms and conditions.

Mr. Rogers requested action authorizing and approving a Master Bond Resolution and a First Supplemental Bond Resolution relating to the issuance and the sale of OCIA State Highway Capital Improvement Revenue Bonds. Mr. Rogers stated that the Master Bond Resolution sets out the rules for any series of bonds that will be issued under the umbrella of the Resolution.

Mr. Rogers said the First Supplemental Bond Resolution calls for the issuance of the 2009 series. Mr. Rogers said the sale of the Bonds will be issued for a term not to exceed fifteen years at an interest rate not to exceed 7%.

Mr. Meacham moved approval of the Master Bond Resolution. Mr. Ridley seconded the motion and it carried as follows: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, yes; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

Mr. Richard moved approval of the First Supplemental Bond Resolution. Lt. Governor Askins seconded the motion and it carried with the following votes: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, yes; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

Agenda Item 4 – Discussion and possible action to ratify and affirm action of the OCIA Secretary in signing the lease of OCIA-owned property to Office of State Finance for Data Center.

Ms. Heaton requested approval to ratify and affirm action of the OCIA Secretary in signing the lease of OCIA-owned property to Office of State Finance for their Data Center.

Mr. Ridley moved approval of the lease signed by the Secretary of the Board. Mr. Hendrick seconded the motion and it carried with the following votes: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, yes; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

Adjournment

There being no further business the meeting adjourned at 2:38 p.m.