

OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY  
Minutes

Special Meeting  
Wednesday July 22, 2009  
2:00 p.m.  
Governor's Large Conference Room  
State Capitol Building  
Oklahoma City, Oklahoma

A meeting notice was filed with the Secretary of State and Agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: Brad Henry, Governor  
Jari Askins, Lieutenant Governor  
Scott Meacham, State Treasurer  
John Richard, Director, Department of Central Services  
Connie Irby, Commissioner, Oklahoma Tax Commission  
Gary Ridley, Director, Department of Transportation  
Howard Hendrick, Executive Director, Human Services  
Hardy Watkins, Department of Tourism

GUESTS: Randy Ross, Department of Central Services  
Kim Heaton, Department of Central Services  
Brenda DeShazo, Department of Central Services  
Madison Blair, Department of Central Services  
Judy Buck, Department of Central Services  
Tim Martin, State Bond Advisor's office  
Lynn Rogers, Attorney General's office  
Carlos Johnson, BOSC, Inc.  
John Moellenberg, RBC Capital Markets  
Claudia Conner, AG/Tourism  
David Kinney, Attorney General's office  
Jerry Fent, Attorney  
Julie Bisbee, The Oklahoman

**Agenda Item 1 - Call to Order**

Governor Henry called the meeting to order at 2:20 p.m. A roll call was taken and a quorum was established. The Governor was advised that Notice of the meeting had been given, and an Agenda posted in accordance with the Open Meeting Act.

**Agenda Item 2 - Approval of Minutes**

Ms. Irby moved to approve the Minutes of the June 22, 2009 meeting. The motion was seconded by Mr. Ridley. The motion carried with the following votes: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, abstained; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

**Agenda Item 3** – Discussion and possible action authorizing and approving a Master Bond Resolution and a First Supplemental Bond Resolution relating to the issuance and the sale of OCIA State Highway Capital Improvement Revenue Bonds in multiple series, pursuant to 73 O.S. §341 as amended; stating the purpose of said bonds; setting forth terms and conditions on which the bonds are to be issued; approving the offering and negotiated sale of the bonds; establishing certain funds and accounts and providing for the use of proceeds; authorizing certificate of determination; confirming the use of the Highway System Improvements by the Oklahoma Department of Transportation (the “Department”), including a use of proceeds agreement between OCIA and the Department; providing for collection of payments; defining the rights of the owners of said bonds; providing for possible use of bond insurance if feasible; authorizing payment of costs of issuance; authorizing necessary actions by OCIA officers and staff; approving certain agreements; and containing other provisions relating to the Bonds; with the First Supplemental Bond Resolution authorizing and approving issuance and delivery of approximately \$150 million (net proceeds) State Highway Capital Improvement Revenue Bonds, Series 2009 to be dated their date of delivery and subject to specified terms and conditions.

Mr. Rogers requested action authorizing and approving a Master Bond Resolution and a First Supplemental Bond Resolution relating to the issuance and the sale of OCIA State Highway Capital Improvement Revenue Bonds. Mr. Rogers stated that the Master Bond Resolution sets out the rules for any series of bonds that will be issued under the umbrella of the Resolution.

Mr. Rogers said the First Supplemental Bond Resolution calls for the issuance of the 2009 series. Mr. Rogers said the sale of the Bonds will be issued for a term not to exceed fifteen years at an interest rate not to exceed 7%.

Mr. Meacham moved approval of the Master Bond Resolution. Mr. Ridley seconded the motion and it carried as follows: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, yes; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

Mr. Richard moved approval of the First Supplemental Bond Resolution. Lt. Governor Askins seconded the motion and it carried with the following votes: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, yes; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

**Agenda Item 4** – Discussion and possible action to ratify and affirm action of the OCIA Secretary in signing the lease of OCIA-owned property to Office of State Finance for Data Center.

Ms. Heaton requested approval to ratify and affirm action of the OCIA Secretary in signing the lease of OCIA-owned property to Office of State Finance for their Data Center.

Mr. Ridley moved approval of the lease signed by the Secretary of the Board. Mr. Hendrick seconded the motion and it carried with the following votes: Lt. Governor Askins, yes; Mr. Meacham, yes; Ms. Irby, yes; Mr. Hendrick, yes; Mr. Richard, yes; Mr. Ridley, yes; Mr. Watkins, yes; and Governor Henry, yes.

**Adjournment**

There being no further business the meeting adjourned at 2:38 p.m.