State of Oklahoma Bonds
Bond Ratings for Largest Issuers

Tax-Backed Bonds	Fitch Ratings	Moody's	Standard & Poor's
General Obligation Bonds	AA+	Aa2*	AA+
OCIA Lease Revenue Bonds	AA	Aa3	AA
ODFA Master Lease Program	AA	Aa3	AA
Revenue Bonds			
OU General Revenue Bonds	AA-	no rating	A+
OSU General Revenue Bonds	AA	no rating	AA-
Turnpike Authority	AA-	Aa3	AA-
Grand River Dam Authority	A	A1	A+
Student Loan Authority	AAA*	Aaa	AA+
Housing Finance Agency	no rating	Aaa	AA+*
Municipal Power Authority	no rating	A2	A
Oklahoma Water Resources Board			
- State Loan Program	no rating	no rating	AAA
- Drinking/Clean Water SRF Programs	AAA	Aaa	AAA

** The outlook on the rating is negative.*

Note: The ratings shown have been compiled from sources believed to be reliable. No individual or institution should make an investment decision based on the information provided in this table. All ratings should be independently verified.