

**TITLE 90. COUNCIL OF BOND OVERSIGHT  
CHAPTER 10. ADMINISTRATION OF THE OKLAHOMA BOND OVERSIGHT AND REFORM  
ACT**

**RULEMAKING ACTION:**

PERMANENT final adoption

**RULES:**

Subchapter 5. Fees  
90:10-5-2 [AMENDED]

**AUTHORITY:**

Title 62 O.S. Section 695.8(A)5; Council of Bond Oversight

**SUBMISSION OF PROPOSED RULES TO GOVERNOR AND CABINET SECRETARY:**

December 4, 2015

**COMMENT PERIOD:**

December 15, 2015 through January 15, 2016

**PUBLIC HEARING:**

February 3, 2016

**ADOPTION:**

February 25, 2016

**SUBMISSION OF ADOPTED RULES TO GOVERNOR AND LEGISLATURE:**

March 4, 2016

**APPROVED BY GOVERNOR'S DECLARATION:**

Approved by Governor's declaration on June 9, 2016

**FINAL ADOPTION:**

June 9, 2016

**EFFECTIVE:**

September 11, 2016

**SUPERSEDED EMERGENCY ACTIONS:**

n/a

**INCORPORATIONS BY REFERENCE:**

n/a

**ANALYSIS:**

The rule amendments will revise the statutorily authorized fees assessed to each state bond issue.

**CONTACT PERSON:**

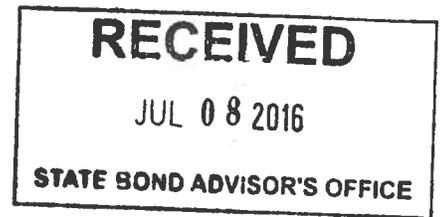
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**PURSUANT TO THE ACTIONS DESCRIBED HEREIN, THE FOLLOWING RULES ARE CONSIDERED FINALLY ADOPTED AS SET FORTH IN 75 O.S., SECTIONS 250.3 (5) AND 308 (E), WITH AN EFFECTIVE DATE OF SEPTEMBER 11, 2016:**

**SUBCHAPTER 5. FEES**

**90:10-5-2. Fee schedule**

(a) Fees (calculated by multiplying the principal amount times the applicable fee, as shown in the table below):



ACCEPTED 6/29/16  
Office of Administrative Rules  
Oklahoma Secretary of State

Docket # 16 - 582 OAR/cert C.C.

Principal Amount amount of issuance or obligation	Fee (expressed as basis points times principal)
<u>First \$5 million</u>	<u>3 basis points (.0003)</u>
<u>In excess of \$5 million, up to and including \$50 million</u>	<u>2 basis points (.0002)</u>
<u>All amounts in excess of \$50 million</u>	<u>1 basis point (.0001)</u>

<del>\$200,000 or less</del>	<del>No Fee</del>
<del>Greater than \$200,000</del>	
<del>up to and including \$2 million</del>	<del>5 basis points (.0005)</del>
<del>Next \$3 million</del>	<del>3 basis points (.0003)</del>
<del>Next \$10 million</del>	<del>2 basis points (.0002)</del>
<del>Over \$15 million</del>	<del>1 basis point (.0001)</del>

~~(b) Examples reflecting the calculation of fees are:~~

~~(1) The fee for a \$205,000 lease purchase obligation is calculated as follows:~~

~~$$\$205,000 \times .0005 = \$102.50 \text{ (fee due)}$$~~

~~(2) The fee for a \$5,500,000 bond issue or lease purchase obligation is calculated as follows:~~

<del>\$2,000,000 x .0005</del>	<del>=</del>	<del>\$1,000</del>
<del>\$3,000,000 x .0003</del>	<del>=</del>	<del>\$ 900</del>
<del>\$500,000 x .0002</del>	<del>=</del>	<del>\$ 100</del>
<del>Fee due =</del>	<del>=</del>	<del>\$2,000</del>

<del>\$2,000,000 x .0005</del>	<del>=</del>	<del>\$1,000</del>
<del>\$3,000,000 x .0003</del>	<del>=</del>	<del>\$ 900</del>
<del>\$500,000 x .0002</del>	<del>=</del>	<del>\$ 100</del>
<del>Fee due =</del>	<del>=</del>	<del>\$2000</del>