



CONFERENCE OF STATE BANK SUPERVISORS

**September 25, 2014**

**MEDIA RELEASE**

**Conference of State Bank Supervisors**

1129 20<sup>th</sup> Street, N.W., Ninth Floor, Washington, DC, 20036

**Oklahoma Banking Department Earns Re-Accreditation**

Washington, D.C. — The Conference of State Bank Supervisors (CSBS) is pleased to announce the Oklahoma State Banking Department (the Department) has received re-accreditation by satisfying the criteria established by the CSBS Bank Accreditation Program. This is the Department's fifth consecutive accreditation.

CSBS President and CEO John W. Ryan congratulated Oklahoma Bank Commissioner Mick Thompson on his Department's re-accreditation and for maintaining the high standards and practices in bank supervision set by the CSBS Accreditation Program.

"State banking supervisors play a vital role in ensuring the safety and soundness of the state banking system and the protection of consumers," Ryan said. "This re-accreditation demonstrates the commitment of Commissioner Thompson and his talented staff in meeting this challenge."

The CSBS Accreditation Program involves a comprehensive review of the critical elements that assure a banking department's ability to discharge its responsibilities. This is done through an investigation of all department operations including administration and finance, personnel, training, examination, supervision, and legislative powers. The high standards set by the Accreditation Program supports CSBS's public interest goals by encouraging state banking departments to enhance their capability to promote safe and sound banking with a minimum of regulatory burden and cost and by identifying highly competent state banking departments.

The CSBS Accreditation Program seeks to strengthen state banking departments and to demonstrate the high quality of state banking departments to the general public, the federal banking agencies, Congress, and other state banking departments.

More information on the CSBS Accreditation Program is available [here](#).

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**Media Contacts:**

1129 20<sup>TH</sup> STREET, N.W. • NINTH FLOOR • WASHINGTON, DC • 20036  
[WWW.CSBS.ORG](http://WWW.CSBS.ORG) • 202-296-2840 • FAX 202-296-1928

Catherine Woody, Vice President of Media and Industry Relations, [cwoody@csbs.org](mailto:cwoody@csbs.org) or 202.728.5733  
Rockhelle Johnson, Senior Manager, Communications, [rjohnson@csbs.org](mailto:rjohnson@csbs.org) or 202.407.7156  
Matt Longacre, Manager, Communications, [mlongacre@csbs.org](mailto:mlongacre@csbs.org) or 202.803.8091

*The Conference of State Bank Supervisors (CSBS) is the nationwide organization of banking regulators from all 50 states, the District of Columbia, Guam, Puerto Rico, and the U.S. Virgin Islands. State banking regulators supervise nearly 5,200 state-chartered financial institutions. Further, most state banking departments also regulate a variety of non-bank financial services providers, including mortgage lenders. For more than a century, CSBS has given state supervisors a national forum to coordinate supervision of their regulated entities and to develop regulatory policy. CSBS also provides training to state banking and financial regulators and represents its members before Congress and the federal financial regulatory agencies.*