



FDIC Vice Chairman Tom Hoenig Holds Banker Roundtable at OSBD



pictured above: Commissioner Mick Thompson; Vice Chairman Tom Hoenig, FDIC; Rick Harper, SpiritBank; and Brad Krieger, Arvest Bank

FDIC Vice Chairman Tom Hoenig met with Oklahoma community bankers in Oklahoma City on March 29, 2016. Commissioner Mick Thompson hosted the meeting in the Oklahoma State Banking Department board room. The Vice Chairman began with opening remarks describing his plan for changes to federal law that would provide regulatory relief for community banks.

He emphasized that his plan is designed to be passed by Congress and prescribed in federal statutes so that relief doesn't depend on the federal regulators' agreement and implementation. Mr. Hoenig stressed that his proposal would focus on a bank's activities for purposes of qualifying as a community bank rather than a particular asset threshold. An important part of his plan would require a bank to maintain a leverage capital ratio of 10% in order to qualify for regulatory

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Bank Board Meeting:

April 20, 2016

Credit Union Board Meeting:

May 17, 2016

relief. He stated more than two-thirds of the nation's banks already maintain that ratio. Additionally, he stated that his plan would allow a 24-month period to achieve the 10% ratio for those banks that fall below.

After the Vice Chairman's opening remarks, he fielded questions and comments from the bankers. Roger Beverage, President of the Oklahoma Bankers Association, discussed the bill introduced by Representative Scott Tipton (R-Colo.) called the TAILOR Act ([H.R. 2896](#)), that would require financial regulators to consider bank risk profiles and business models when taking regulatory action. Brad Krieger with Arvest Bank described how federal regulations have resulted in a "shroud over innovation." The Vice Chairman agreed and recognized that some regulatory measures have resulted in an unhealthy decrease in competition: "A competitive economy is a productive economy," he said.

Commissioner Thompson and the bankers in attendance were very appreciative of Vice Chairman Hoenig's efforts toward regulatory reform and support of community banks.

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