



100+ Bankers Attend the OBA/CSBS Executive Leadership of Cybersecurity Seminar

The Oklahoma Bankers Association, Conference of State Bank Supervisors, law enforcement, and federal and state banking regulators partnered together on August 18 to present an overview of cyber threats to the banking industry as well as resources and actions that can be taken to manage these evolving threats. In the past, cybersecurity events have been directed toward operations staff. With recent headlines of large-scale cyber breaches, cybersecurity has now moved from the back room to the board room.

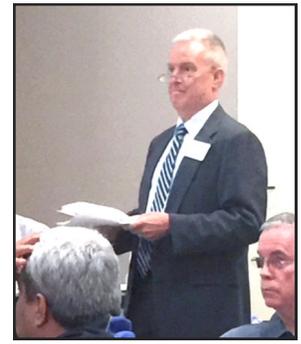
The goal of the Executive Leadership of Cybersecurity (ELOC) initiative is to heighten the awareness among bank CEOs that cybersecurity risk is an executive-level issue that requires CEO involvement. Raising awareness of cybersecurity issues and encouraging leadership from bank executives has become a primary focus of regulators as cybercriminal activity has migrated from the country’s largest banks to include mid- and smaller-sized financial institutions. During his opening remarks, Commissioner Mick Thompson stated, “There is a saying that there are two types of companies: those that have been hacked and those that don’t know they have been hacked. If they can hack Target and other large companies, then they can hack your bank.”

The day’s agenda featured presenters from the Department of Homeland Security, FBI, Secret Service, FDIC, FS-ISAC, OSBD, and OBA. Senior Examiners Carter Mathews and Mike Kellum from the State Banking Department facilitated a table top exercise that included cyber threat scenarios and a discussion of solutions.

Those who attended the full-day seminar most certainly received some eye-opening information to consider. In light of the pervasiveness of these issues, the State Banking Department, federal regulators, banker associations, and CSBS will continue to provide updated information and resources.



Left to Right: Jason Nestelroad, Special Agent, FBI; Mick Thompson, Commissioner, OSBD; Sebastien Monnet, Vice President, CSBS; Marlene Roberts, FDIC; Janis Reeser, Executive Vice President, OBA



Senior Examiners Mike Kellum and Carter Mathews, Oklahoma State Banking Department

