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## Les Rector Resigns from Credit Union Board

The State Banking Department extends its appreciation to the service of Les Rector, who recently resigned from the State Credit Union Board. Les served on the Board of Directors from October 11, 1995, until May 31, 2011. Les, who has been a leader in the credit union industry for 39 years, is currently the CEO and President of Tulsa Teachers Credit Union, a position he has held since 1996.

## Sandy Bracken Appointed to Banking Board

Sandy Bracken, executive vice president and CFO of First Liberty Bank in Oklahoma City, was recently appointed to the Oklahoma State Banking Board by Governor Mary Fallin.

Bracken is a member of the Oklahoma Bankers Association and the Independent Community Bankers Association.

Bracken is the first woman banker to ever serve on the board. She will serve a term through 2012 and replaces David Burrage, who resigned from the Board earlier this year.

## CBAO Holds 1st Annual Horizon Bankers Conference

Assistant Deputy Commissioner Tony Reel and Senior Examiners Carter Mathews and Doyle Jones spoke to a group of approximately 25 bankers at the CBAO 1<sup>st</sup> Annual Horizon Bankers Conference in Branson, Missouri. Tony gave the attendees an overview of the State Banking Department including:

- a review of the accreditation standards the Department must meet every 5 years;
- the certification standards the examiners achieve and maintain through continuing education requirements;
- the high number of examiners (19 out of 29) that hold graduate school of banking degrees; and
- the high average tenure among Department personnel.

Tony stated that each of these elements contributes to the Department's ability to send experienced and knowledgeable examination teams to examine our state chartered institutions.

Following Tony's overview, Doyle and Carter gave the attendees a regulatory perspective on the use of social media (which was also a focus of the conference agenda) within the financial industry, with a caveat on how employees could become a source of reputational and legal risk to the bank depending on what they might say in their own personal use of social media.



*Pictured at left: Horizon Banker Board President-Elect Jeff Johnson, First Capital Bank, Kingfisher, poses a question to the Banking Department panel members. Photo courtesy of CBAO.*



*Pictured at right: Assistant Deputy Commissioner Tony Reel, Senior Examiner Doyle Jones, Senior Examiner Carter Mathews, and Computer Support Specialist Deron Brubaker. Photo courtesy of CBAO.*