



OSBD

InBOX

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Elizabeth Warren Meets With The Oklahoma Bankers Association

On Friday, September 17, President Barack Obama named Elizabeth Warren as a special adviser to oversee the creation of the new Consumer Financial Protection Bureau. On Monday, September 22, Warren met with the Oklahoma Bankers Association executive committee, along with Commissioner Mick Thompson, followed by a meeting with OBA members who were in Washington, D.C. for their Annual Washington Visit. When asked for her business card, Warren answered that she didn't have one yet: she had only started her new job six hours earlier.

What she did have, however, were encouraging words for the community bankers. Warren said to the OBA group – and later reiterated the same message to sources such as *American Banker* – that the goal of the new CFPB should be the proliferation of simple, easy-to-understand products and disclosures. She went on to say that traditional community banks have not been the source of the recent financial turmoil.

When Commissioner Thompson suggested to Warren that she allow the community banking industry to be her ally during the creation and implementation of new rules and regulations, she indicated that she would welcome the opportunity to work with community bankers.



pictured above left to right: Marty Hansen, Myrna Kay Smith, Adrian Beverage, Jane Haskins, Roger Beverage, Elizabeth Warren, Mick Thompson, Jan Miller, and Brad Swickey

