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GSBC Workshop on Community Bank Investments

Senior Examiners Roger Brock and Ken Fisher attended the 5th Annual Workshop on Community Bank Investments, Asset/Liability Management, and Funding Strategies from September 1-3. Areas of discussion in relation to community banking were:

- global and domestic economy,
- analyzing funding strategies,
- investment security evaluation,
- strategies to reduce banks' funding costs,
- improving interest rate risk models, and
- integrating asset/liability management with your strategic plan and budget

Other attendees included an examiner from the FRB, five FDIC examiners, three OTS examiners, two state examiners from Kansas, a representative from the U.S. Department of the Treasury, and 37 attendees who represented various financial institutions from across the United States.

Credit Union Association of Oklahoma Announces New President/CEO

Gary Jones has been named the new President/CEO of the Credit Union Association of Oklahoma (CUAOK), the trade association serving Oklahoma credit unions. Jones will manage the daily operations of the association as well as represent Oklahoma credit unions at the state, regional, and national levels.

Jones will also manage the activities of Credit Union Services, Inc, which provides products and services such as auditing to Oklahoma credit unions, the Credit Union Political Action Committee, and the Oklahoma Foundation. These organizations are located in the recently constructed Oklahoma Credit Union House just north of the state capitol. Jones served as the CUAOK interim President/CEO beginning in July of this year.

CSBS Legal Conference

Assistant Deputy Commissioner Dudley Gilbert attended the annual CSBS Legal Conference in Sacramento, California, from August 22-25. One or more representatives from 30 state banking agencies were in attendance.

The federal Dodd-Frank Act was discussed at length by CSBS legal counsel and attorneys for both the FDIC and the Federal Reserve.

Gilbert presented a portion of the program dealing with the legal issues arising when members of the public or civil litigants request copies of bank examination reports.

FDIC Evaluating IRR Models and Liquidity Overview

Senior examiners Wayne Arbuthnot, Roger Brock, Ken Fisher, Daryl Jones, Doyle Jones, and Carter Mathews attended the FDIC field office training on Evaluating Interest Rate Risk Models and Liquidity Overview on September 7, 2010.

The information was very well presented and gave significant insight for reviewing the appropriateness of various Interest Rate Risk Models used by the banks.

Topics included review of short-term IRR models that are earnings focused and long-term liquidity measurement models and Contingency Funding Plans. Each of these areas is of growing concern for regulators and is becoming more important in the current and forward looking safety and soundness examination process.