



OSBD

InBOX

Volume 2, Number 8

August, 2010

Southwest BSA & Financial Crimes Forum

The State Banking Department's BSA-certified examiners attended the August 12th *Southwest BSA & Financial Crimes Forum* in Oklahoma City. The event was sponsored by the International Association of Financial Crime Investigators.

Speakers from the FBI, IRS, and Oklahoma Department of Securities presented updates to current BSA regulations, highlights of recent money service business investigations, and an informative film about a recent Ponzi scheme conducted in Oklahoma.

In addition, a member of the Oklahoma City SAR review team reiterated the importance of preparing complete and concise Suspicious Activity Reports. Examiners also learned about emerging trends in mortgage and wire transfer fraud.

The forum offered participants a greater awareness of proactive initiatives to reduce fraud; an understanding of how the IRS, FBI, and other government agencies address crime issues; and networking opportunities with law enforcement and financial professionals.

OSBD Examiners attending the forum were Roger Brock, Shawn Burcham, Mike Faulkenberry, Ken Fisher, Deloris Finley, Kandace Huston, Daryl Jones, Laurie Ridgway, Terry Slagle, Melanie Sparks, Mike Truitt, Randy Willard, and Gwen Wright.

The State Bank of Wynnewood Celebrates 100th Birthday

The State Bank of Wynnewood celebrated its 100th birthday on July 30th with a cookout including rib eye steaks, baked potatoes, birthday cake, and ice cream. Party guests were also treated to musical entertainment, prize giveaways, and balloon animals for children. OSBD's Senior Examiner Donna Shaw was on hand to present bank President and CEO Jim Waters with a Proclamation signed by Bank Commissioner Mick Thompson.

Established on August 2, 1910, The State Bank of Wynnewood began as a bank focused on meeting the needs of the citizens of Wynnewood and surrounding communities. The bank has grown in that role as a service provider to communities inside and outside of Garvin County, Oklahoma.

From an initial staff of three to now over fifteen, the bank is reflective of the people it serves. With capital of several million dollars, The State Bank of Wynnewood has evolved into a company capable of presenting even more assistance to its greatest asset - its customer.

The State Bank of Wynnewood is located in Garvin County, and can be accessed online at <http://www.sbwok.com>.

CSBS Examiners Forum

Senior Examiners Daryl Jones, Doyle Jones, Lance Lassiter, and Randy Willard attended the June 28-30 *CSBS Examiners Forum* in Kansas City, MO. The annual forum is designed to bring together Senior Certified Examiners and other "seasoned" examiners to discuss current and emerging issues.

Presentations were made on a variety of timely topics including: a CSBS legislative and regulatory issues update; a "State of the States: Inside the Accreditation Process" presentation; a discussion of problem banks and bank failures; a Material Loss Reviews analysis; a Supervisory Processes update; a liquidity update focusing on CFP and the implications on ALCO Policy; a review of Real Estate Appraisal and Valuation issues; and a Federal Home Loan Bank update.

The Examiners Forum also provided Oklahoma's participants an opportunity to discuss current economic and examination issues with examiners and other industry professionals from around the country.