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Volume 1, Number 9

November 2009

CSBS Technology Conference

Computer Support Specialist Deron Brubaker, Senior and IT Examiner Mike Kellum, and Senior Examiner Carter Mathews recently attended the CSBS Technology Conference in Jackson Hole, Wyoming. Numerous technological topics and ideas were demonstrated and shared among the participants during the conference. Of particular note was Microsoft's video conference demonstration of existing software tools and their vision of the future.

The Technology Conference coincided with the CSBS Deputy Seminar this year, which allowed for a panel discussion designed to open dialogue between management and IT personnel. The panel consisted of two Deputy Commissioners and two IT representatives. Deron Brubaker served as one of the IT representatives.

The CSBS State Examination Review Team (SERT) met during the conference. Mike Kellum is an active member of this group. As a member of SERT, he works with the various state and federal agencies to improve the examination process. Currently, they are modernizing the GENESYS and ALERT programs, which are integral to the FDIC and state examination process.

The CSBS Technology Committee also met during the conference. Carter Mathews is an active member of this group and was elected to serve as the District IV Committee Chairman for the upcoming year.

MTRA Examiner School and Annual Meeting

Oklahoma Banking Department Senior Examiners Jon Morphis and R. Kurt Blair recently attended Money Transmitter Regulators Association (MTRA) Examiner School and Annual Meeting. This presented a good opportunity for representatives from money transmission service providers and the regulators charged with their oversight to come together for discussion of matters impacting the industry as a whole. Of particular note and concern to the industry are the new provisions to Oklahoma Drug Money Laundering and Wire Transmitter Act discussed at the annual business meeting.

The MTRA School also provided MSB Examination Manual Training. The Financial Crimes Enforcement

Network (FinCEN) and the Internal Revenue Service (IRS) recently announced the release of the Bank Secrecy Act/Anti-Money Laundering (BSA/AML) Examination Manual for Money Services Businesses (MSBs) to provide guidance to officials examining MSBs for compliance with the requirements of the BSA. The manual was developed with input from several state agencies responsible for MSB regulation, the MTRA, and the Conference of State Bank Supervisors (CSBS).

Banking Board Leaves Assessment Rates Unchanged

The Oklahoma State Banking Board recently voted to leave bank and trust company assessments unchanged for this year. This is the third consecutive year for the Board to vote for no change in the assessment rate. In addition, since 1994, the state bank assessment rate has decreased 20%.

Assessments will be calculated based on institution assets on Dec. 31 and will be applied to every institution existing at that time.

The rates for trust companies will be 18 cents for every \$1,000 of company assets, plus a rate of 10 cents for every \$1,000 of assets under management of the company. The assessment for managed assets will be capped at \$25,000.

The rate for banks will be 18 cents per \$1,000 on the first \$1 billion, 14 cents per \$1,000 on assets between \$1 billion and \$2 billion and 10 cents per \$1,000 on assets that exceed \$2 billion.

