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InBOX

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Commissioner's Conference 2009

The State Banking Department held an in-house Commissioner's Conference to provide industry news and updates to all examiners and staff members as well as to delineate the Department's goals for 2010.

Guest speakers included **Oklahoma State Treasurer Scott Meacham**, who spoke about the state's economy, current budget, and financial outlook; **Roger Beverage**, president of the Oklahoma Bankers Association, who provided an update regarding the Oklahoma banking industry; **Chad Wilkerson**, vice president and Oklahoma City branch executive for the Federal Reserve Bank of Kansas City, who presented information on the general economy of the U.S.; **Lyndal Ballew**, Oklahoma City Field Supervisor for the FDIC Dallas Region, who provided an FDIC regulatory update; and **Ed Krei**, Managing Director of the Baker Group, who provided statistical information on banks nationwide.



Commissioner Thompson also recognized Examiners Gwen Wright and Mike Truitt (pictured above) for receiving their **Certified Examiner-in-Charge** certifications.

CSBS Deputy Commissioner Seminar

Deputy Commissioner Charles Griffith and Assistant Deputy Commissioner Sherbie Kiffin recently attended the CSBS Deputy Commissioner Seminar in Jackson Hole, Wyoming. Twenty-two states were represented by 35 Deputy Commissioners or senior-level personnel. Presentations included remarks from FDIC Board Member **Thomas J. Curry**, a Federal Reserve update from Deputy Associate

Director **Kevin Bertsch**, and an FDIC update from Senior Deputy Director **Chris Spoth**, each of whom indicated a greater involvement by staff in Washington—especially for the Federal Reserve examiners—in the final CAMELS ratings assigned at examinations.

The Deputy Commissioners were also informed that both the Federal Reserve and the FDIC will likely begin to issue interim (i.e. between exams) CAMELS rating downgrade letters based solely upon offsite information gleaned from Reports of Condition.

All of the attendees from the various states and the CSBS expressed great concern about this program. All felt as least some sort of onsite visit should be performed before any downgrade is assigned. The possibility of interim upgrades had not been considered by either the FDIC or the Federal Reserve.

Fortunately, here in Oklahoma, we think our relationship with both the Federal Reserve and FDIC is such that we will be consulted for our opinion before any downgrades are assigned.