

**\*\*\* For Immediate Release \*\*\***  
December 19, 2014

***State Credit Union Board Approves  
Reduction in 2015 Assessments***

Bank Commissioner Mick Thompson announced today that the Oklahoma State Credit Union Board has approved his recommendation of a 50% discount in the assessments collected from Oklahoma state-chartered credit unions with assets of \$100 million or less and a 30% discount for those with more than \$100 million in assets.

The Commissioner presented a proposed budget to the Board that reflected how the Department can continue its efficient operation even with the reduction in assessments. This is the third year in a row that the Board approved reduced assessment rates for state-chartered credit unions. In 2012 and 2013, assessments were discounted by 15% and 10% respectfully.

Commissioner Thompson stated, “These discounts are intended to reflect increased efficiencies that the Department has achieved as well as a reduction in the regulatory burden on state chartered credit unions. The savings experienced by credit unions can be redirected toward service to their members.”



***The Oklahoma State Credit Union Board***  
*Pictured left to right: Commissioner Mick Thompson; Richard Ficken, Lay Member; Gina Wilson, Oklahoma Central Credit Union; and Jason Boesch, Energize Credit Union. Not pictured: Mark Kelly, Oklahoma Employees Credit Union;*