



STATE OF OKLAHOMA  
STATE BANKING DEPARTMENT

**PRESS RELEASE**

**January 24, 2014**

**The Bank of Union  
El Reno, Oklahoma**

The Bank of Union, El Reno, Oklahoma was closed at 3:00 p.m., Friday, January 24, 2014, by Oklahoma State Banking Commissioner Mick Thompson. The bank was closed due to exhaustion of capital funds as a result of significant loan losses. The Oklahoma Banking Commissioner took possession of the bank and assigned the liquidation and receivership of the bank to the Federal Deposit Insurance Corporation (FDIC).

Simultaneous with the closing, the FDIC announced that it had reached a purchase and assumption agreement with BancFirst, Oklahoma City, Oklahoma to assume deposits of the failed bank (except brokered deposits) and to purchase certain assets. Depositors of The Bank of Union will automatically become depositors of BancFirst. Depositors of The Bank of Union can access their money by writing checks or using ATM or debit cards. Checks drawn on The Bank of Union will continue to be processed. Loan customers should continue to make their payments as usual.

To accommodate business as usual, the drive-through service at The Bank of Union will remain open through normal business hours on Friday, January 24, 2014. The drive-through service will re-open as a branch of BancFirst on Saturday, January 25, 2014. All office locations of The Bank of Union will reopen on Monday, January 27, 2014 as offices of BancFirst.

All depositor accounts will continue to be insured by the FDIC. No depositor will be inconvenienced or suffer any loss of insured deposits.

Customers who have questions about today's transaction can call the FDIC toll-free at 1-800-405-8251. The phone number will be operational this evening until 9:00 p.m., on Saturday, January 25 from 9:00 a.m. to 6:00 p.m.; on Sunday, January 26 from noon to 6:00 p.m.; on Monday, January 27 from 8:00 a.m. to 8:00 p.m.; and thereafter from 9:00 a.m. to 5:00 p.m.