

**MINUTES OF THE SPECIAL MEETING
OF THE STATE CREDIT UNION BOARD**

December 13, 2012

First item in order of business: The Credit Union Board meeting was called to order at 11:00 a.m. pursuant to the agenda that was posted for public display prior to 11:00 a.m. on December 12, 2012. Notice of the meeting was also made available to the Secretary of State, and to those interested parties that have requested individual notice, pursuant to title 25 O.S. § 311 (the Open Meeting Act). The meeting was held in the conference room of the Oklahoma State Banking Department, 2900 N. Lincoln Boulevard, Oklahoma City, Oklahoma.

Second item: Roll call - the following members were present:

Jason Boesch
Richard Ficken
Mark Kelly
Gina Wilson
Mick Thompson, Chairman

The Chairman declared a quorum present.

Also present from the Department: Dudley Gilbert, Deputy Commissioner; Debbie Moore, Executive Secretary; and Regina Rainey, Chief of Staff.

Gary Jones, Dana Kroutil, and Kim Patrick were present from the Credit Union Association of Oklahoma. Carolyn Toalson and Steve McNabb were present from Oklahoma Central Credit Union. Tim Lyons and Rosie Kramer were present from TTCU The Credit Union. Larry Shropshire and Stephen Lark were present from Communication Federal Credit Union. Rory Ward was present from East Central Credit Union.

Third item: Approval of the Minutes of the meeting held October 30, 2012.

Mick Thompson: Asked for any changes or additions to the minutes from the Board.

Richard Ficken: Summarized his comments from the October 30, 2012 meeting, relating to why he abstained from a vote, and asked that the comments be added to the minutes.

A discussion of the amendment to the minutes followed.

Jason Boesch: Made a motion to amend the minutes.

Mark Kelly: Seconded the motion.

Amendment was approved as follows:

Jason Boesch: voted yes
Richard Ficken: voted yes
Mark Kelly: voted yes
Gina Wilson: voted yes
Mick Thompson: voted yes

Gina Wilson: Made a motion to accept the minutes with an amendment to Item Six describing why Richard Ficken abstained from voting.

Mark Kelly: Seconded the motion.

Amended minutes were approved as follows:

Jason Boesch: voted yes
Richard Ficken: voted yes
Mark Kelly: voted yes
Gina Wilson: voted yes
Mick Thompson: voted yes

Fourth item: Commissioner's Reports:

Department Status Report:

Commissioner Thompson: Distributed the schedule of Credit Union Board Meetings for 2013.

Commissioner Thompson: Discussed the news article summarizing his Memorandum regarding the 15 percent reduction in annual assessment fees.

Examination Report:

There were two credit union examinations completed since the last Board Meeting and there are two credit union examinations in process as of December 13, 2012. Since the last Credit Union Board meeting, the Commissioner and the Deputy Commissioner attended the FDIC Commissioner's Conference in Dallas.

The Legislative Report:

Commissioner Thompson: Said the Department will support a clean-up bill for Banking Code issues in the Legislature this Session.

Fifth Item: Consideration of the request for approval of the merger of East Central Credit Union, Ada, Oklahoma, with and into Communication Federal Credit Union, Oklahoma City, Oklahoma, pursuant to Title 6 O.S. § 2022.

Dudley Gilbert: Said the merger packet was complete.

Richard Ficken: Asked if the state approves a merger first, or does the NCUA.

Dudley Gilbert: Said the state approves on condition of NCUA approval.

Mark Kelly: Made a motion to approve the merger of East Central Credit Union, Ada, Oklahoma, with and into Communication Federal Credit Union, Oklahoma City.

Gina Wilson: Seconded the motion.

Jason Boesch: voted yes
Richard Ficken: voted yes
Mark Kelly: voted yes
Gina Wilson: voted no
Mick Thompson: voted no

Motion passed.

Sixth Item: Consideration of the request by TTCU The Credit Union, Tulsa, Oklahoma, to add John Zink Company, LLC to the credit union's field of membership pursuant to Title 6 O.S. § 2007 and O.A.C. 180:10-3-6.

Mark Kelly: Made a motion to approve the request by TTCU The Credit Union, Tulsa, Oklahoma to add John Zink Company, LLC to the credit union's field of membership.

Jason Boesch: Seconded the motion.

Jason Boesch: voted yes
Richard Ficken: voted yes
Mark Kelly: voted yes
Gina Wilson: abstained
Mick Thompson: voted yes

Motion passed.

Seventh Item: Adjournment.

Gina Wilson: Made a motion to adjourn.

Richard Ficken: Seconded the motion.

Jason Boesch: voted yes
Richard Ficken: voted yes
Mark Kelly: voted yes
Gina Wilson: voted yes
Mick Thompson: voted yes

Motion passed.

The meeting was adjourned at 11:20 a.m.

Jason Boesch

Gina Wilson

Richard Ficken

Mick Thompson

Mark Kelly