

**MINUTES OF THE SPECIAL MEETING  
OF THE STATE CREDIT UNION BOARD**

August 29, 2012

**First item in order of business:** The Credit Union Board meeting was called to order at 10:00 a.m. pursuant to the agenda that was posted for public display prior to 10:00 a.m. on August 28, 2012. Notice of the meeting was also made available to the Secretary of State pursuant to title 25 O.S. § 311 (the Open Meeting Act). The meeting was held in the conference room of the Oklahoma State Banking Department, 2900 N. Lincoln Boulevard, Oklahoma City, Oklahoma.

**Second item:** Roll call - the following members were present:

Richard Forshee  
Mark Kelly  
Gina Wilson  
Mick Thompson, Chairman

Jason Boesch was absent.

The Chairman declared a quorum present.

Also present from the Department: Dudley Gilbert, Deputy Commissioner; Debbie Moore, Executive Secretary; Regina Rainey, Chief of Staff; and Rhonda Bruno, Director of Administration.

Gary Jones and Kim Patrick were present from the Credit Union Association of Oklahoma. Also present were Carolyn Toalson from Oklahoma Central Credit Union, and Floyd Atha from Oklahoma Educators Credit Union.

**Third item:** Approval of the Minutes of the meeting held February 21, 2012.

Mick Thompson: Asked for any changes or additions to the minutes from the Board.

Richard Forshee: Made a motion to accept the minutes as written.

Mark Kelly: Seconded the motion.

Minutes were approved as follows:

Richard Forshee: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

**Fourth item:** Commissioner's Reports:

Examination Report:

There were seven credit union examinations completed during February 2012 and there is one credit union examination in process as of August 29, 2012. Since the last Credit Union Board meeting, two examiners attended the CBAO/AML compliance Seminar, one examiner attended the NASCUS Regulatory Roundtable, one examiner attended the Credit Union Association Annual Meeting, and one examiner attended the NCUA Fraud Detection School.

Department Status Report:

The Commissioner passed out copies of the Governor's consolidation plan and discussed the effect of consolidation on state agencies.

He reported that the solar panels installed in the Department parking lot have saved approximately \$2,200 in six months utility bills.

The Legislative Report:

He asked that credit unions bring to the attention of the Department or to Gary Jones, President of the Credit Union League, any issues that should be brought before the State Legislature during the upcoming session.

**Fifth Item:** Consideration of the request by Oklahoma Educators Credit Union, Oklahoma City, Oklahoma to amend Articles VI, VII, IX, X, XII and XIV of its bylaws pursuant to Title 6 Okla. Stat. § 2006(7) and O.A.C. 180:10-1-7.

Dudley Gilbert: Stated that the application is in order.

Floyd Atha: Representing Oklahoma Educators Credit Union, gave an explanation of the amendments to the bylaws.

Mark Kelly: Made a motion to approve the request by Oklahoma Educators Credit Union to amend Articles VI, VII, IX, X, XII and XIV of its bylaws.

Richard Forshee: Seconded the motion.

Richard Forshee: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

Motion passed.

**Sixth Item:** Consideration of the request for approval of merger of Riverwest Federal Credit Union, Tulsa, Oklahoma, with and into Oklahoma Central Credit Union, Tulsa, Oklahoma, pursuant to Title 6 O.S. § 2022.

Dudley Gilbert: Explained that Riverwest Federal Credit Union had not completed all the necessary steps in order for the merger to be considered by the Board.

Mark Kelly: Made a motion to table the request for a future meeting.

Richard Forshee: Seconded the motion.

Richard Forshee: voted yes  
Mark Kelly: voted yes  
Gina Wilson: abstained  
Mick Thompson: voted yes

Motion passed.

Commissioner Thompson recognized Floyd Atha for his eighteen years of service on the Oklahoma State Credit Union Board. He had been presented with an official proclamation at the previous meeting on February 21, 2012.

Commissioner Thompson presented Richard Forshee with a proclamation recognizing him for eleven years of service on the Oklahoma State Credit Union Board. His term expires on October 11, 2012.

**Seventh Item:** Adjournment.

Mark Kelly: Made a motion to adjourn.

Richard Forshee: Seconded the motion.

Richard Forshee: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

Motion passed.

The meeting was adjourned at 10:15 a.m.

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Richard Forshee

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Gina Wilson

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Mark Kelly

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Mick Thompson