

**MINUTES OF THE MEETING**  
**OF THE STATE CREDIT UNION BOARD**

August 16, 2011

**First item in order of business:** The Credit Union Board meeting was called to order at 10:00 a.m. pursuant to the agenda that was posted for public display prior to 10:00 a.m. on August 15, 2010. Notice of the meeting was also made available to the Secretary of State pursuant to title 25 O.S. § 311 (the Open Meeting Act). The meeting was held in the conference room of the Oklahoma State Banking Department, 2900 N. Lincoln Boulevard, Oklahoma City, Oklahoma.

**Second item:** Roll call - the following members were present:

Floyd Atha  
Mark Kelly  
Gina Wilson  
Mick Thompson, Chairman

Richard Forshee was absent.

The Chairman declared a quorum present.

Also present from the Department: Dudley Gilbert, Assistant Deputy Commissioner; Debbie Moore, Secretary; and Regina Rainey, Administrative Assistant.

Dana Kroutil and Kim Patrick were present from Credit Union Association of Oklahoma. Jason Boesch, Oklahoma RE&T Employees Credit Union and Les Rector, Tulsa Teachers Credit Union were also present.

Commissioner Thompson welcomed Gina Wilson, Oklahoma Central Credit Union, as the newest member of the Board.

**Third item:** Approval of the Minutes of the meeting held July 13, 2011.

Mick Thompson: Asked for any changes or additions to the minutes from the Board.

Mark Kelly: Made a motion to accept the minutes as written.

Floyd Atha: Seconded the motion.

Minutes were approved as follows:

Floyd Atha: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

**Fourth item:** Commissioner's Reports:

Examination Report:

There was one credit union examination completed during July 2011 and there are three credit union examinations in process as of August 16, 2011. Since the last Credit Union Board meeting both Senior Examiners attended the NCUA Exam Issues Forum in Indianapolis, Indiana.

Department Status Report:

The Commissioner reported on the parking lot construction. The storage building should be completed by next week and the solar panels have been put out for bid.

The Legislative Report:

The Commissioner discussed the Dodd Frank Act and the Consumer Financial Protection Bureau's effect on all financial institutions. He will be meeting at the Federal Reserve in Washington D.C. on Wednesday to discuss implementation of new regulations.

He asked that credit unions bring to the attention of the Department any issues that should be brought before the State Legislature next session. The Department is monitoring interim studies at this time.

**Fifth Item:** Consideration of the request by Tulsa Teachers Credit Union, Tulsa, Oklahoma to add the employees of the Osage Nation to the credit union's field of membership pursuant to Title 6 O.S. §2007 and O.A.C. 180:10-3-6.

Dudley Gilbert: said the application is in order.

Gina Wilson: questioned the number of employees in the application.

Les Rector: representing TTCU, said the application initially included all members of the Osage Nation, but was amended to only include employees of the Osage Nation.

Mark Kelly: Made a motion to approve the request by Tulsa Teachers Credit Union, Tulsa, Oklahoma to add the employees of the Osage Nation to the credit union's field of membership.

Gina Wilson: Seconded the motion.

Floyd Atha: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

Motion passed.

**Sixth Item:** New Business

Commissioner Thompson presented Les Rector with a proclamation recognizing him for sixteen years of service on the State Credit Union Board.

**Seventh Item:** Adjournment.

Floyd Atha: Made a motion to adjourn.

Gina Wilson: Seconded the motion.

Floyd Atha: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

Motion passed.

The meeting was adjourned at 10:20 a.m.

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Floyd Atha

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Gina Wilson

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Mark Kelly

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Mick Thompson