

**MINUTES OF THE MEETING**  
**OF THE STATE CREDIT UNION BOARD**

November 15, 2011

**First item in order of business:** The Credit Union Board meeting was called to order at 10:00 a.m. pursuant to the agenda that was posted for public display prior to 10:00 a.m. on November 14, 2011. Notice of the meeting was also made available to the Secretary of State pursuant to title 25 O.S. § 311 (the Open Meeting Act). The meeting was held in the conference room of the Oklahoma State Banking Department, 2900 N. Lincoln Boulevard, Oklahoma City, Oklahoma.

**Second item:** Roll call - the following members were present:

Floyd Atha  
Richard Forshee  
Mark Kelly  
Gina Wilson  
Mick Thompson, Chairman

The Chairman declared a quorum present.

Also present from the Department: Dudley Gilbert, Assistant Deputy Commissioner; Rhonda Bruno, Director of Administration; Regina Rainey, Administrative Assistant; and Debbie Moore, Secretary.

Gary Jones, Dana Kroutil and Kim Patrick were present from the Credit Union Association of Oklahoma. Jason Boesch, Oklahoma RE&T Employees Credit Union; Brent Taylor, Weokie Credit Union; and Kristi Brooks and Rosie Blanc, Tulsa Teachers Credit Union were also present.

**Third item:** Approval of the Minutes of the meeting held August 16, 2011.

Mick Thompson: Asked for any changes or additions to the minutes from the Board.

Floyd Atha: Made a motion to accept the minutes as written.

Mark Kelly: Seconded the motion.

Minutes were approved as follows:

Floyd Atha: voted yes  
Richard Forshee: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

**Fourth item:** Commissioner's Reports:

Department Status Report:

The Commissioner discussed the 2011 goals for the Department and the re-organization of office personnel that will take place following the retirement of Deputy Commissioner Charles Griffith next year.

A presentation of the new Oklahoma State Banking Department Website was given by Deron Brubaker, Computer Support Specialist.

Examination Report:

There was one credit union examination completed during October 2011 and there is one credit union examination in process as of November 15, 2011. Since the previous Credit Union Board meeting both Senior Examiners responsible for credit union examinations attended the Southwest BSA & Financial Crimes Forum and the OCUL Compliance Meeting. One examiner attended the NASCUS/CUNA BSA Conference.

The Legislative Report:

The Commissioner asked that credit unions bring to the attention of the Department any issues that should be brought before the State Legislature next session.

**Fifth Item:** Consideration of the request by Tulsa Teachers Credit Union, Tulsa, Oklahoma to add the tribal members of the Osage Nation to the credit union's field of membership pursuant to Title 6 O.S. §2007 and O.A.C. 180:10-3-6.

Gina Wilson: Asked about the previous application which included only employees of the Osage Nation

Dudley Gilbert: Confirmed that the previous application included only employees, but was accompanied by an application for the tribal members as a Select Associational Group.

He also verified that since Les Rector had signed the original application when he was still President/CEO of TTCU, then this application is valid even though he has retired from the credit union.

Gina Wilson: Asked Dudley Gilbert to discuss issues of sovereignty of the tribe as it relates to the application.

Dudley Gilbert: Explained that the Tribe's sovereign immunity should not affect the credit union's relationship with individual tribal members. However, the Department had discussed this application with the NCUA. One issue that was addressed is whether a majority of the group was within the credit union's service area. The credit union's research indicated that only 42% of the group is within the service area.

Richard Forshee: Made a motion to approve the request by Tulsa Teachers Credit Union, Tulsa, Oklahoma to add the tribal members of the Osage Nation to the credit union's field of membership.

Motion was not seconded.

Commissioner Thompson: Asked for any other motions regarding the application. No further motions were made.

No action was taken on the application.

**Fifth Item:** Consideration and prescription of the rate of credit union assessments for Oklahoma chartered credit unions existing as of December 31, 2011, calculated on institution assets as of December 31, 2011, pursuant to Title 6 O.S. §2001.2 and O.A.C. 180:10-1-14.

Mick Thompson: recommended that the Board not increase assessment rates.

There was a discussion regarding the Department's budget and examiner staffing.

Richard Forshee: Made a motion to assess state-chartered credit unions at a rate of 15 cents per \$1,000 of assets for credit unions with less than \$35 million in assets, and a rate of 18 cents per \$1,000 of assets for credit unions with \$35 million or more in assets.

Floyd Atha: Seconded the motion.

Floyd Atha: voted yes  
Richard Forshee: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

Motion passed.

**Seventh Item:** New Business

No new business was introduced.

**Eighth Item:** Adjournment.

Gina Wilson: Made a motion to adjourn.

Mark Kelly: Seconded the motion.

Floyd Atha: voted yes  
Richard Forshee: voted yes  
Mark Kelly: voted yes  
Gina Wilson: voted yes  
Mick Thompson: voted yes

Motion passed.

The meeting was adjourned at 10:20 a.m.

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Floyd Atha

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Gina Wilson

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Richard Forshee

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Mick Thompson

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Mark Kelly