

**OKLAHOMA ABSTRACTORS BOARD
RULE IMPACT STATEMENT
TITLE 5. OKLAHOMA ABSTRACTORS BOARD
CHAPTER 2. ADMINISTRATIVE OPERATIONS
SUBCHAPTER 3. ADMINISTRATIVE OPERATIONS**

**For New Permanent Rules
Proposed for Adoption in 2015**

A. PURPOSE OF THE PROPOSED CHANGES TO THE PERMANENT RULES:

The proposed revisions to Subchapter 3 are intended to provide the general public as well as all persons connected with the abstracting industry a way to know the current address of the Abstractors Board office.

B. PERSONS AFFECTED BY PERMANENT RULES:

These rules will affect the holders of a certificate of authority, holders of permits, and licensees under the Oklahoma Abstractors Act as well as the general public.

C. PERSONS BENEFITING FROM PERMANENT RULES:

These rules will benefit the general public, the holders of a certificate of authority, holders of permits, and licensees under the Oklahoma Abstractors Act

D. PROBABLE ECONOMIC IMPACT:

- 1. On Affected Classes:** No economic impact is expected to flow from these amendments.
- 2. On Political Subdivision:** There will be no economic impact on political subdivisions.
- 3. Fees:** This chapter does not contain provisions relating to fees for applications for and renewals of certificates of authority, permits and abstract licenses.

E. COST OF IMPLEMENTATION AND ENFORCEMENT:

The promulgation of the rules should have no extraordinary revenue impact on the state and would create no extraordinary cost to the agency.

F. ECONOMIC OR OTHER IMPACT ON POLITICAL SUBDIVISIONS:

No economic impact on, or need for cooperation from political subdivisions is anticipated.

G. DETERMINATION OF EFFECT ON SMALL BUSINESS:

There is no significant or adverse effect on small businesses for the adoption of these rules.

H. DETERMINATION OF LESS COSTLY MEANS:

There are no less costly or non-regulatory methods or less intrusive methods for implementing the statutory amendments that necessitated these proposed rules.

I. CONCERNS OF EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

The proposed rules are not anticipated to have any affect whatsoever on the public health, safety, or the environment.

J. DETERMINATION OF EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

No effect on the public health, safety, or the environment will result if these rule amendments are not implemented.

K. DATE:

December 16, 2014

L. PREPARED BY:

Glynda Reppond, Executive Director
Phone Number: (405) 522-5019