

OKLAHOMA ABSTRACTORS BOARD

MINUTES OF REGULAR MEETING

September 15, 2015

1. A regular meeting of the Oklahoma Abstractors Board (OAB) was called to order by Chairman Chaney Haynes at 10:00 a.m., at the OLERS Conference Room, 421 NW 13th Street, Suite 180, Oklahoma City, Oklahoma.
2. Mark Luttrull called the roll. Attending were, Chaney Haynes, Mark Luttrull, John Bailey, Robert Getchell, Ralph Harrison, Ken McDowell, J Thomas. Members absent: Corky Heard.
3. The Minutes of the Regular Meeting of the OAB, conducted on August 18, 2015, were reviewed. After review, a motion was made by Mr. McDowell to approve the minutes as presented. The motion was seconded by Mr. Nichols. Motion carried.
4. **Chairman's Report-Chaney Haynes:** Chaney Haynes reported that he and other board members will be attending the Oklahoma Land Title Association Regional meetings. Mr. Haynes, also recognized Ayla Linville, Oklahoma Abstractors Board Administrative Assistant, for her one-year anniversary with the OAB.
5. **Executive Director's Report (Board Report):** None.
6. **Committee Reports.**
 - a.) **Budget and Finance-J Thomas:** Mr. Thomas, gave a an update on the budget and presented the OSF Form "FY2015 Operating Budget Comparison by Department and Account", The "Six-Digit Object of Expenditure" report, the "Six-Digit Expenditure Detail" report, which covers each month from the beginning of the fiscal year for comparison purposes. The total budget for the year is \$311,275. The year-to-date budget is \$51,747. The total expenses and outstanding encumbrances year-to-date \$91,349.34. The 6 Digit Object of Expenditure Report reflects total current months expenses of \$12,254.00, with fiscal year-to-date of \$51,747. After review and discussion, a motion was made by Mr. Nichols to approve the report as presented. Second by Mr. Bailey. Motion carried.

b.) **Rules and Regulations-Ralph Harrison:** The Rules and Regulations Committee met after the August board meeting and will be meeting again after today's meeting. Mr. Harrison, also said that several issues have been brought up, and will be discussed.

c.) **Licensing and Testing:** None.

d.) **Inspections:** None.

e.) **Enforcement Committee Reports:**

Applications for Licenses: Presented to the Board for approval was a list of applicants for abstract licenses or renewals, which are set out in the attachments hereto. A motion was made by Mr. Getchell to approve all of the licenses presented, subject to administrative review and to make sure all compliance issues were met and appropriate fees paid. Second by Mr. McDowell. Motion carried, with one abstention by John Bailey.

Certificates of Authority and Rate Sheets: Presented to the Board for approval was an application for renewal of Certificate of Authority, by Great Plains Investments, LLC d/b/a Bailey's Abstract & Title. A motion was made by Mr. Getchell to approve the application. Second by Mr. Nichols. Motion carried, with one abstention by Mr. Bailey.

Presented to the Board for approval was an Abstract Fee Schedule-Special Filing-Amending Fees by Eufaula Abstract & Title Company. A motion was made by Mr. Getchell to approve the application. Second by Mr. Nichols. Motion carried.

Mr. Getchel, reported that complaints have been filed against Atlas Abstract Co. and Marietta Abstract Co. There is no action being taken on those complaints, at this time.

Mr. Getchel, also reported that the Enforcement Committee will be sending the Rules Committee some recommended procedural rules changes, to clarify the procedures.

7. **New Business:** Mr. Haynes asked for any new business, there was none.
8. **Report Legal Counsel-John Crittenden:** John Crittenden stated that he has been working with the Rules Committee and the Enforcement.
9. **Visitor's Comments:** Mr. Haynes asked for any visitor comments, there were none.
10. **Notice of Executive Session:** Mr. Haynes asked for a motion to move into executive session. Mr. McDowell, made a motion to move to executive session. Second by Mr. Nichols. Motion carried.

Mr. Haynes asked for a motion to return from executive session. A motion was made by Mr. Bailey, to return from executive session. Second, by Mr. Nichols. Motion carried.

Mr. McDowell made a motion to authorize the Chairman of the Executive Committee, to negotiate and hire our new State Administrator of Abstracting. Second by Mr. Bailey. Motion carried.

11. **Announcement of next meeting:** Tuesday, October, 20, 2015, at 10:00 a.m., 421 NW 13th Street, Suite 180 (OLERS) Conference Room, Oklahoma City, Oklahoma.
12. The meeting was adjourned by Chairman Haynes.