

OKLAHOMA ABSTRACTORS BOARD

MINUTES OF REGULAR MEETING

JUNE 16, 2015

1. A regular meeting of the Oklahoma Abstractors Board (OAB) was called to order by Chairman Ralph Harrison at 10:00 a.m., at the OLERS Conference Room, 421 NW 13th Street, Suite 180, Oklahoma City, Oklahoma.
2. Mr. Nichols, called roll. Attending were Charles Nichols, Ken McDowell, J Thomas, Mark Luttrull, Chaney Haynes, Robert Getchell, John Bailey and Ralph Harrison. Members absent: Corky Heard.
3. The Minutes of the Regular Meeting of the OAB, conducted on May 19, 2015, were reviewed. After review, a motion was made by Robert Getchell to approve the minutes as presented. The motion was seconded by Charles Nichols. Vote: Unanimously approved.
4. **Chairman's Report-Ralph Harrison:** The Chairman and Chaney Haynes, met with the Office of Management and Enterprise Services (OMES), regarding them assisting the Board with the job descriptions, advertising for the open employment positions of the OAB, as well as executing the test for abstract licenses.
5. **Executive Director's Report-Glynda Reppond:** Ms. Reppond, thanked the Board for her Seven and a half years as Executive Director.
6. **Committee Reports.**
 - a.) **Budget and Finance-J Thomas:** Mr. Thomas, gave a an update on the budget and presented the OSF Form "FY2015 Operating Budget Comparison by Department and Account", The "Six-Digit Object of Expenditure" report, the "Six-Digit Expenditure Detail" report, as well as the OAB "P&L Statement for FY2015", which covers each month from the beginning of the fiscal year for comparison purposes. The total budget for the year is \$307,638. The total year to date budget is \$210,978.97. The total expenditures for the month were \$20,926.59, and the expenditures for the year to date is \$231,905.56. After review and discussion, a motion was made by Mark Luttrull to approve the

report as presented. The motion was seconded by John Bailey. Vote: Unanimously approved.

b.) **Rules and Regulations-Mark Luttrull:** The Rules and Regulations committee met briefly after the last meeting, but there was no action taken, nor anything to report.

c.) **Licensing and Testing-Glynda Reppond:** The last abstractors test was given at the OLTA School for Abstractors, on May 21, 2015. Forty-Five people took the test, 43 passed the test. The next test will be given on July 23, 2015. Two people are signed up to take the test.

d.) **Inspections:** None.

e.) **Enforcement Committee Reports:**

Applications for Licenses: Presented to the Board for approval was a list of applicants for abstract licenses or renewals, which are set out in the attachments hereto. After discussion, a motion was made by Charles Nichols to approve all of the licenses presented, subject to administrative review by the Executive Director, and to make sure all compliance issues were met and appropriate fees paid. Second by Ken McDowell. Vote: Approved, with one abstention by John Bailey, due to a licensee being one of his employees.

Certificates of Authority and Rate Sheets: Presented to the Board for approval was a list of applications for renewal of Certificate of Authority, with or without a fee change, which are set out in the attachments hereto. After discussion, a motion was made by Charles Nichols to approve the renewal of the Certificate of Authorities of Guaranty Abstract Company, Jefferson County, Lacey Pioneer Abstract Company, Inc., Caddo County, and American Eagle Title & Abstract, LLC., Tulsa County. Second by John Bailey. Vote: Unanimously Approved. Chaney Haynes, made a motion to approve the renewal of Certificate of Authority of Lincoln County Title Company, Lincoln County. Second by John Bailey. Vote: Unanimously Approved.

f.) Stephanie Parsons addressed the board regarding her license being denied, due to a felony conviction, "20 years ago", even though her license had been granted by the State Auditor and Inspector from 2006-2008. Ms. Parsons, was

told by the Board that this is an eligibility issue and the law does not give the ability to the Board to grant a license to anyone that has plead guilty or found guilty of a felony.

7. **New Business:** None
8. **Report Legal Counsel-John Crittenden:** No Report.
9. **Visitor's Comments:** Charles Holleman, thanked Glynda Reppond for her help in executing the Abstractors test.
10. **Announcement of next meeting:** Tuesday, July 21, 2015, at 10:00 a.m., 421 NW 13th Street, Suite 180 (OLERS) Conference Room, Oklahoma City, Oklahoma.