

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Regular Board Meeting
Wednesday, April 27, 2016 – 9:00 AM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES:**
 - A. March 23, 2016 Regular Meeting**
- 3. PRESENTATION BY INVESTMENT MANAGERS:**
PIMCO
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT**
- 5. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE REPORT:**
 - A. UPDATE ON MLP REALLOCATION**
 - B. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS REPORT** *The Investment Committee may recommend through motion to the Board of Trustees to make any changes to the status of any manager (on watch, alert, remove them from that status, or terminate (and select transition manager and reallocate funds if necessary)) based on the information available at the meeting.*
 - C. DISCUSSION ON INVESTMENT MANAGER RFP PROCESS**
 - D. DISCUSSION AND POSSIBLE ACTION ON ADDITIONAL ALLOCATION TO PIMCO**
 - E. UPDATE ON INTERNATIONAL EQUITY MANAGER CONTRACTS**
 - F. DISCUSSION ON POSSIBLE ACTION TO ISSUE REAL ESTATE BROKERAGE SERVICES RFP**
 - G. DISCUSSION AND POSSIBLE ACTION TO APPROVE OWNERSHIP CHANGE AT HOISINGTON INVESTMENT MANAGEMENT**
 - H. DISCUSSION AND POSSIBLE ACTION TO ADOPT AMENDMENTS TO INVESTMENT POLICY STATEMENT**
 - I. DISCUSSION ON CHIEF INVESTMENT OFFICER REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION ON STAFF RECOMMENDATIONS ON PROPOSED LEGISLATION FOR THE 2016 SESSION AND PRESENTATION BY MAJORITY PLUS, INC.**
- 7. DISCUSSION AND POSSIBLE ACTION TO APPROVE ABLE CHARTER SCHOOL AS AN OTRS PARTICIPATING EMPLOYER**
- 8. DISCUSSION AND POSSIBLE ACTION ON MAILING REQUEST FROM OKLAHOMA RETIRED EDUCATORS ASSOCIATION (OREA) PURSUANT TO 70 O.S. § 17-122**
- 9. DISCUSSION OF FISCAL YEAR 2017 BUDGET WORK PROGRAM**
- 10. DISCUSSION AND POSSIBLE ACTION ON COMMITTEE REPORTS:**
 - A. Governance**

B. Audit

**1. DISCUSSION AND POSSIBLE ACTION TO ADOPT PROPOSED 3-YEAR
INTERNAL AUDIT PLAN**

11. DISCUSSION AND POSSIBLE ACTION ON AGENCY REPORTS:

- A. Client Services (70 O.S. 17-105)
- B. Human Resources
- C. Finance
- D. General Counsel
- E. Executive Director

12. QUESTIONS AND COMMENTS FROM TRUSTEES

13. NEW BUSINESS *(Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. 2011, §311.)*

14. ADJOURNMENT

Note: The Board of Trustees may discuss, vote to approve, vote to disapprove, or decide not to discuss any item on the agenda.