



TOM SPENCER
EXECUTIVE DIRECTOR

J. KEVIN STITT
GOVERNOR

STATE OF OKLAHOMA
TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

REQUEST FOR PROPOSAL

RFP #: 715-20-1000

RFP Date: February 4, 2020

Type of Services Requested: Printing, stuffing, and mailing multi-page documents

Brief Description of Services Requested:

The Teachers' Retirement System of Oklahoma (TRS) is soliciting bids for a turn-key solution to print, stuff envelopes and mail Annual Member Statements to our membership. Responding vendors must be able to print approximately 65,000 4- and 5-page documents in color from approximately 200 PDF files with up to 500 variable page documents per multi-page PDF. Each PDF provided may contain up to 2,500 pages. Documents within each PDF are not ordered by number of pages per document. A sample PDF is attached to this RFP.

TRS reserves the right to reject any or all proposals submitted. There is no express or implied obligation for TRS to reimburse Vendors for any expenses incurred in preparing proposals in response to this RFP. Proposals submitted in response to the RFP become the property of TRS and are subject to public inspection. TRS reserves the right to modify the RFP contents and requirements at any time prior to the submission deadline. If it becomes necessary to revise the RFP at any time prior to the proposal deadline, TRS will post revisions to the TRS website at www.ok.gov/TRS/. This RFP is comprised of **10** total pages, as follows:

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This RFP can be found on the TRS website at www.ok.gov/trs. If you are unable to download this document from the website, you can also obtain an electronic copy of this RFP through e-mail. Send your request to **Jessica.Malloy@trs.ok.gov**. Include the name of the RFP and the proposal number in your request. All responses to this RFP must be submitted in accordance with the instructions contained in the RFP.

PROPOSAL COVER SHEET

RFP #: 715-20-1000

RESPONSE DUE DATE: February 21, 2020

TIME: 4:00 PM CST/CDT

RETURN SEALED BID TO:

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

RFP # 715-20-1000

ATTN: JESSICA MALLOY

2500 N. LINCOLN BOULEVARD, 5TH FLOOR

OKLAHOMA CTY, OK 73105

BIDDER IDENTIFICATION:

Name of Firm:	_____
FEI/SSN:	_____
Address:	_____
City/State/Zip Code:	_____
Email:	_____
Telephone Number:	_____
Firm Website:	_____

Authorized Signature

Date

Printed Name

Title

**BIDDER’S CERTIFICATION
(Non-Collusion Certification)**

Agency Name: Teachers’ Retirement System of Oklahoma

Agency Number: 715

RFP #: 715-20-1000

A. I certify that:

1. I am the duly authorized agent of _____, the Bidder submitting this proposal which is attached to this statement for the purpose of certifying the facts pertaining to the existence of collusion among vendors and between bidders and state officials or employees, as well as facts pertaining to the giving or offering of things of value to government personnel in return for special consideration in the letting of any contract pursuant to the proposal to which this statement is attached;
2. I am fully aware of the facts and circumstances surrounding the making and submitting of this proposal and has been personally and directly involved in the proceedings leading to the submission of such proposals; and
3. Neither the Bidder nor anyone subject to the Bidder’s direction or control has been a party:
 - a) to any collusion among Bidders in restraint of freedom of competition by agreement to propose a fixed price or to refrain from submitting a proposal;
 - b) to any collusion with any state official or employee as to quantity, quality or price in the prospective contract, or as to any other term of such prospective contract;
 - c) in any discussions between Bidders and any state official concerning exchange of money or any other thing of value for special consideration in the award of this prospective contract; nor
 - d) to any collusion with any state agency or political subdivision official or employee as to create a sole-source acquisition in contradiction to Section 85.45j of Title 74 of the Oklahoma Statutes.

B. I certify, if awarded the contract, whether competitively bid or not, neither the Bidder nor anyone subject to the Bidder’s direction or control has paid, given, donated or agreed to pay, give or donate to any officer or employee of the State of Oklahoma, any money or other thing of value, either directly or indirectly, in procuring this prospective contract.

Supplier Authorized Signature

Certified This Date

Printed Name

Title

Phone Number

Email

The Bidder’s Certification must be made out in the name of the bidder and must be properly executed by an authorized person, with full knowledge and acceptance of all its provisions.

A. GENERAL PROVISIONS

A.1. Definitions

As used herein, the following terms shall have the following meaning unless the context clearly indicates otherwise:

- A.1.1. "Acquisition" means items, products, materials, supplies, services, and equipment an entity acquires by purchase, lease purchase, lease with option to purchase, or rental;
- A.1.2. "Addendum" means a written restatement of or modification to a Contract Document executed by the Supplier and State.
- A.1.3. "Bid" means an offer in the form of a bid, proposal, or quote a bidder submits in response to a solicitation;
- A.1.4. "Bidder" means an individual or business entity that submits a bid in response to a solicitation;
- A.1.5. "Solicitation" means a request or invitation by the Teachers' Retirement System (TRS) for a supplier to submit a priced offer to sell acquisitions to the state. A solicitation may be an invitation to bid, request for proposal, or a request for quotation; and
- A.1.6. "Supplier" or "vendor" means an individual or business entity that sells or desires to sell acquisitions to state agencies.

A.2. Solicitation Questions and Answers

- A.2.1 In an effort to clarify any issues in this solicitation, TRS will respond only to questions that are presented through email. Questions should be submitted to Jessica Malloy at Jessica.Malloy@trs.ok.gov by the deadline outlined in this solicitation. All questions and answers will be consolidated into a single Q&A document. The Q&A document will be posted on the TRS website by the deadline outlined in this solicitation. This will be the only distribution method for the Q&A document.

A.3. Bid Submission

- A.3.1. Submitted bids shall be in strict conformity with the instructions to bidders and shall be submitted with a completed Responding Bidder Information, Bidder's Certification, and any other forms required by the solicitation.
- A.3.2. Bids shall be submitted to TRS in a single envelope, package, or container and shall be sealed, unless otherwise detailed in the solicitation. The name and address of the bidder shall be inserted in the upper left corner of the single envelope, package, or container. **THE SOLICITATION NUMBER MUST ALSO APPEAR ON THE FACE OF THE SINGLE ENVELOPE, PACKAGE, OR CONTAINER.**
- A.3.3. All bids shall be legible and completed in ink or with electronic printer or other similar office equipment. The Bidder shall submit one (1) original hard copy proposal and one (1) electronic version of the complete response on a USB drive in PDF or similar format. The container for the USB drive must be clearly marked with the Bidder's name and RFP number. **Bids will NOT be accepted via email.**
- A.3.4. All bids submitted shall be subject to the Oklahoma Central Purchasing Act, Central Purchasing Rules, and other statutory regulations as applicable, these General Provisions, any Special Provisions, solicitation specifications, required certification statement, and all other terms and conditions listed or attached herein—all of which are made part of this solicitation.

A.4. Bid Change

- A.4.1. If the bidder needs to change a bid prior to the solicitation response due date, a new bid shall be submitted to the procuring agency with the following statement "This bid supersedes the bid previously submitted" in a single envelope, package, or container and shall be sealed and delivered pursuant to A.3.2 above.

A.5. Certification Regarding Debarment, Suspension, and Other Responsibility Matters

By submitting a response to this solicitation:

- A.5.1. The prospective primary participant and any subcontractor certifies to the best of their knowledge and belief, that they and their principals or participants:

- A.5.1.1. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded by any Federal, State or local department or agency;
 - A.5.1.2. Have not within a three-year period preceding this proposal been convicted of or pled guilty or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) contract; or for violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property;
 - A.5.1.3. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State, or local) with commission of any of the offenses enumerated in paragraph A.5.1.2. of this certification; and
 - A.5.1.4. Have not within a three-year period preceding this application/proposal had one or more public (Federal, State, or local) contracts terminated for cause or default.
- A.5.2. Where the prospective primary participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to its solicitation response.

A.6. Bid Opening

Sealed bids shall be opened by the Business Manager with one witness present at the offices of the Teachers' Retirement System, 2500 N. Lincoln Boulevard, 5th Floor, Oklahoma City, OK, 73105, as reasonably practical after the time and date specified in the solicitation as the Response Due Date and Time.

A.7. Open Bid / Open Record

Pursuant to the Oklahoma Public Open Records Act, a public bid opening does not make the bid(s) immediately accessible to the public. The procurement or contracting agency shall keep the bid(s) confidential, and provide prompt and reasonable access to the records only after a contract is awarded or the solicitation is cancelled. This practice protects the integrity of the competitive bid process and prevents excessive disruption to the procurement process. The interest of achieving the best value for the State of Oklahoma outweighs the interest of vendors immediately knowing the contents of competitor's bids. [51 O.S. § 24A.5(6)]

A.8. Late Bids

Bids received by the procuring agency after the response due date and time shall be deemed non-responsive and shall NOT be considered for any resultant award.

A.9. Legal Contract

- A.9.1. Submitted bids are rendered as a legal offer and any bid, when accepted by the procuring agency, shall constitute a contract.
- A.9.2. The Contract resulting from this solicitation may consist of the following documents in the following order of precedence: The Contract, any Addendum to the Contract; Purchase Order, as amended by Change Order (if applicable); Solicitation, as amended (if applicable); and Successful bid (including required certifications), to the extent the bid does not conflict with the requirements of the solicitation or applicable law.

A.10. Pricing

- A.10.1. Bids shall remain firm for a minimum of one-hundred twenty (120) days from the solicitation closing date.
- A.10.2. In accordance with 74 O.S. §85.40, ALL travel expenses to be incurred by the supplier in performance of the Contract shall be included in the total bid price/contract amount.
- A.10.3. State agencies are exempt from sales taxes and federal excise taxes. Purchases made by suppliers on behalf of a state agency are not exempt from sales or federal taxes unless otherwise provided by law and those taxes may not be passed along to the state agency as part of the bid.

A.11. Negotiations

- A.11.1. In accordance with Title 74 §85.5, TRS reserves the right to negotiate with one, selected, all or none of the vendors responding to this solicitation to obtain the best value for the agency. Negotiations could entail discussions on products, services, pricing, contract terminology or any other issue that may mitigate the State's risks. Firms that contend that they lack flexibility because of their corporate policy on a particular negotiation item shall face a significant disadvantage and may not be considered. If such negotiations are conducted, the following conditions shall apply:
- A.11.2. Terms, conditions, prices, methodology, or other features of the bidders offer may be subject to negotiations and subsequent revision. As part of the negotiations, the bidder may be required to submit supporting financial, pricing, and other data in order to allow a detailed evaluation of the feasibility, reasonableness, and acceptability of the offer.
- A.11.3. The requirements of the Request for Proposal shall not be negotiable and shall remain unchanged unless TRS determines that a change in such requirements is in the best interest of the State Of Oklahoma.

A.12. Rejection of Bid

- A.12.1. TRS reserves the right to reject any bids that do not comply with the requirements and specifications of the solicitation. A bid may be rejected when the bidder imposes terms or conditions that would modify requirements of the solicitation or limit the bidder's liability to the State. Other possible reasons for rejection of bids are listed in OAC 260:115-7-32.

A.13. Award of Contract

- A.13.1. TRS may award the Contract to more than one bidder by awarding the Contract(s) by item or groups of items, or may award the Contract on an ALL OR NONE basis, whichever is deemed by TRS to be in the best interest of the State of Oklahoma.
- A.13.2. Contract awards will be made to the lowest and best bidder(s) unless the solicitation specifies that best value criteria is being used.
- A.13.3. In order to receive an award or payments from TRS, suppliers must be registered. The vendor registration process can be completed electronically through the OMES website at the following link: <https://www.ok.gov/dcs/vendors/index.php>.
- A.13.4. The initial contract term will be the Date of Award through the end of the current fiscal year and may be subject to annual renewal.

A.14. Contract Modification

- A.14.1. The Contract may be modified only through a written Addendum, signed by the Executive Director or Board Chair of TRS (whichever is applicable) and the supplier.

A.15. Delivery, Inspection and Acceptance

- A.15.1. Supplier(s) awarded the Contract shall be required to deliver products and services as bid on or before the required date. Deviations, substitutions or changes in products and services shall not be made unless expressly authorized in writing by the procuring agency.

A.16. Invoicing and Payment

- A.16.1. Upon submission of an accurate and proper invoice, the invoice shall be paid in arrears after products have been delivered or services provided and in accordance with applicable law. Invoices shall contain the purchase order number, a description of the products delivered or services provided, and the dates of such delivery or provision of services. An invoice is considered proper if sent to the proper recipient and goods or services have been received.
- A.16.2. Pursuant to 74 O.S. §85.44(B), invoices will be paid in arrears after products have been delivered or services provided. Payment terms will be net 45. Interest on late payments made by the State of Oklahoma is governed by 62 O.S. § 34.72.

- A.16.3. Additional terms which provide discounts for earlier payment may be evaluated when making an award. Any such additional terms shall be no less than ten (10) days increasing in five (5) day increments up to thirty (30) days. The date from which the discount time is calculated shall be the date of a proper invoice.
- A.16.4. State agency acquisitions are exempt from sales taxes and federal excise taxes. Bidders shall not include these taxes in price quotes.

A.17. Audit and Records Clause

- A.17.1. As used in this clause, "records" includes books, documents, accounting procedures and practices, and other data, regardless of type and regardless of whether such items are in written form, in the form of computer data, or in any other form. In accepting any Contract with the State, the successful bidder(s) agree any pertinent State or Federal agency will have the right to examine and audit all records relevant to execution and performance of the resultant Contract.
- A.17.2. The successful supplier(s) awarded the Contract(s) is required to retain records relative to the Contract for the duration of the Contract and for a period of seven (7) years following completion and/or termination of the Contract. If an audit, litigation, or other action involving such records is started before the end of the seven (7) year period, the records are required to be maintained for two (2) years from the date that all issues arising out of the action are resolved, or until the end of the seven (7) year retention period, whichever is later.

A.18. Choice of Law / Choice of Venue

- A.18.1. Any claims, disputes, or litigation relating to the solicitation, or the execution, interpretation, performance, or enforcement of the Contract shall be governed by the laws of the State of Oklahoma. Venue for any action, claim, dispute or litigation relating in any way to the Contract shall be in Oklahoma County, Oklahoma.

A.19. Termination for Cause

- A.19.1. The supplier may terminate the Contract for default or other just cause with a 30-day written request and upon written approval from the procuring agency. TRS may terminate the Contract for default or any other just cause upon a 30-day written notification to the supplier.
- A.19.2. TRS may terminate the Contract immediately, without a 30-day written notice to the supplier, when violations are found to be an impediment to the function of the agency and detrimental to its cause, when conditions preclude the 30-day notice, or when TRS determines that an administrative error occurred prior to Contract performance.
- A.19.3. If the Contract is terminated, TRS shall be liable only for payment for products and/or services delivered and accepted.

A.20. Termination for Convenience

- A.20.1. TRS may terminate the Contract, in whole or in part, for convenience if it determines that termination is in the State's best interest. TRS shall terminate the contract by delivering to the supplier a Notice of Termination for Convenience specifying the terms and effective date of Contract termination. The Contract termination date shall be a minimum of 60 days from the date the Notice of Termination for Convenience is issued by TRS.
- A.20.2. If the Contract is terminated, TRS shall be liable only for products and/or services delivered and accepted, and for costs and expenses (exclusive of profit) reasonably incurred prior to the date upon which the Notice of Termination for Convenience was received by the supplier.

A.21. Insurance

- A.21.1. The successful supplier(s) awarded the Contract shall obtain and retain insurance, including workers' compensation, automobile insurance, medical malpractice, and general liability, as applicable, or as required by State or Federal law, prior to commencement of any work in connection with the Contract. The supplier awarded the Contract shall timely renew the policies to be carried pursuant to this section throughout the term of the Contract and shall provide the procuring agency with evidence of such insurance and renewals.

A.22. Employment Relationship

- A.22.1. The Contract does not create an employment relationship. Individuals performing services required by this Contract are not employees of the State of Oklahoma or TRS. The supplier's employees shall not be considered employees of the State of Oklahoma nor TRS for any purpose, and accordingly shall not be eligible for rights or benefits accruing to state employees.

A.23. Compliance with Applicable Laws

- A.23.1. The products and services supplied under the Contract shall comply with all applicable Federal, State, and local laws, and the supplier shall maintain all applicable licenses and permit requirements.

B. TRS BACKGROUND INFORMATION

B.1. Legal Authorization.

- B.1.1. The Teachers' Retirement System of Oklahoma (TRS) was created by an act of the Oklahoma Legislature in 1943 after citizens amended the state constitution allowing the creation of a public retirement program for educators. TRS is established as set forth in 70 O.S. § 17-101 et seq. and placed under the management of the Board of Trustees for the purpose of providing retirement allowances and other benefits for teachers of the State of Oklahoma. The Board of Trustees of the Teachers' Retirement System of Oklahoma (TRS) is charged with the investment of approximately \$16.0 billion in retirement funds for education employees. The Board of Trustees and TRS staff oversee the administration of the System to ensure adequate funds are maintained to meet the financial obligations of the entire membership. In directing investments of TRS funds, the Board seeks to maximize gains, minimize losses, and protect the fund. TRS has a budgeted staff of 40 employees. The Executive Director is the chief administrative officer of the agency.

B.2. Board Composition.

- B.2.1. TRS is administered by a Board of Trustees composed of 15 members including the State Superintendent of Public Instruction or designee, the Director of the State Office of Career and Technology Education or designee, the Director of the Office of Management and Enterprise Services (OMES) or designee, the State Treasurer or designee, and members appointed by the Governor, the Speaker of the House of Representatives, the President Pro Tempore of the State Senate, and one non-voting member appointed by a retired educators association.

C. COMMUNICATION WITH TRS

C.1 Communications Prohibited.

- C.1.1. To clarify any issues in this RFP, TRS will respond only to questions that are presented as described in paragraph A.2 above. Telephone questions will not be accepted. TRS policy prohibits direct contact between prospective service providers and TRS Board members, consultants, or staff during this RFP process. This does not include communication with TRS' incumbent service provider for normal business not related to this selection process. From the date of release of this RFP until a Vendor is selected and a contract is executed and approved, all contacts and communications regarding this RFP are restricted to the Q&A provisions in paragraph D of Section A.2. Exceptions include communications with TRS staff identified in this section and designated participants in attendance only during negotiations, presentations, and contract award and execution. Violation of these conditions may result in rejection of a Vendor's proposal.

D. SOLICITATION SPECIFICATIONS, MINIMUM QUALIFICATIONS, AND TIMELINE

D.1. Services Requested. The Teachers' Retirement System of Oklahoma is issuing this request for proposals to identify a qualified firm to print and mail Annual Member Statements. TRS seeks to establish a relationship with a firm that has a proven track record of printing complex variable page documents from multiple multipage files. Requested services include:

- D.1.1. Print documents in color, maintaining the document integrity after the separation of the larger files;
- D.1.2. Automatically detect and separate the multi-page documents from within PDF files;
- D.1.3. Static text detection on first page of each document may be necessary to separate documents;
- D.1.4. The first page of each PDF is to be ignored and discarded, being the batch cover sheet;
- D.1.5. Insert documents into envelopes with only the mailing information visible through a window envelope;
- D.1.6. Paper and envelopes are to be provided and printed by the supplier;
- D.1.7. Sort the envelopes to achieve the lowest postage of first-class mail with the US Post Office;
- D.1.8. Mail all documents to the proper addressees.

D.2. Minimum Qualifications.

- D.2.1. Vendor must have a minimum of three (3) years of experience handling high volume printing, stuffing envelopes and pre-sorting mail.
- D.2.2. Vendor must have the technology to handle document detection within PDF files to print individual documents.

D.3. Solicitation Deadline and Timeline. The deadline for receipt of completed proposals is **4:00 p.m. Central Time, on February 21, 2020.** Proposals submitted to an incorrect address or location, or received after this date or time will be rejected and will not be considered. **TRS will not grant requests for extension of the submission date or time. A complete timeline for this solicitation is as follows:**

Event	Date & Time
Issuance of Solicitation (RFP)	February 4, 2020 4:00pm CST
Questions Due to TRS	February 11, 2020 3:00pm CST
Q&A Posted to TRS website	February 14, 2020 4:00pm CST
Response to Solicitation (RFP) Due	February 21, 2020 4:00pm CST

E. EVALUATION CRITERIA

E.1. Best Value Criteria.

This RFP will be evaluated as best value in accordance with Title 74 Oklahoma Statutes, §85.7. The best value criteria for this proposal is as follows:

- E.1.1. Bidder's response to Minimum Qualifications,
- E.1.2. Bidder's ability to perform Services Requested,
- E.1.3. Price and Cost,

- E.1.4. Bidder's experience and record of successful past performance with acquisitions of similar scope and complexity,
- E.1.5. Interview of Bidder, if requested.

F. QUESTIONNAIRE

- F.1.** *Description of Firm* - Please state the bidding firm's name, address, and number of years in business as well as an overview of the firm's background.
- F.2.** Describe all the in-house services provided by your firm.
- F.3.** Do you anticipate needing to subcontract for any of the services requested? If so, explain.
- F.4.** Describe the technology, processes and methods your firm employs to fulfill the requested services.
- F.5.** Describe methodologies you currently have in place to ensure the documents are parsed properly so each member receives only their data on the printed pages.
- F.6.** Provide at least 3 references your firm has worked with along with the name, brief summary of services provided, and phone and email contact information of the individual(s) at each agency the firm has worked with. If your firm has experience with other State agencies, please list those references over private industry offices.

G. PRICE AND COST

- G.1.** Bidders must submit a complete detailed budget sheet for entire length of this contract (1 year term subject to renewal) outlining all costs associated with this service.
- G.2.** Please list any other anticipated costs that will be associated with this service.
- G.3.** Travel and all related expenses must be included in the contract price and shall not be billed separately.

H. CHECKLIST

- H.1.** Proposal Cover Sheet.
- H.2.** Bidder's Certification (Non-Collusion Certification).
- H.3.** Detailed Price/Cost Sheet.
- H.4.** Bidder's Answers to Questionnaire.
- H.5.** Complete Bidder's Response in requested format(s) listed in A.3.
- H.6.** Proof of insurance, references, other documentation, as requested.

Sample PDF on following page



TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152
LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

First Name
10000 W 10006th St
Oklahoma City OK 74037

1/23/2020
Client ID: Q0000001

Your Personalized Annual Member Statement is Now Ready

TRS is proud to announce that Active Members can see your Annual Statement. What is it? It is an annual snapshot that gives you a clear picture of where you stand in the process of retirement with data through the end of the employment year (June 30th). The Annual Member Statement shows your contribution balance, service credit (years of service), whether you are "Rule of 80 or 90", membership date, as well as your most recent employer and other important information. We also give you a 10 year chart of retirement projections to see your potential retirement benefit for each year. This will help you better understand your retirement benefits and make decisions about your options. This information is subject to change after employers verify this data once each year. Once you receive this statement, please review it carefully to ensure the information is all correct. Contact TRS if you believe there is a mistake. We can assist you in explaining everything on the statement or we can work with you to get it right. Updating this information is more important the closer you are to retirement.

How Do I Set Up My Account at MyTRS?

The MyTRS portal is accessed from www.ok.gov/trs with links on the home page, as well as the Active Member and Retired Member menus. You can also access the new Annual Member Statements on the portal and TRS will notify you by email when it is available in the future.

More information can be found on our website at www.ok.gov/trs, including the Member Handbook and other resources. You can also call us for questions during normal business hours of 8:00 AM to 0:00 PM CST at (Toll-free) 877-738-6365 or in Oklahoma City at 405-521-2387. Email us at mail@trs.ok.gov

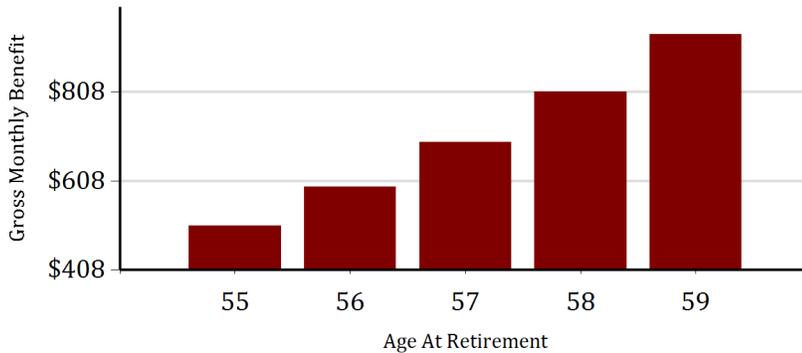


TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152

LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

Projected Maximum Benefit



Rochelle Bailey

Client Number: Q0000001
 Date of Birth: June 26, 1970
 Membership Date*: December 13, 2010
 Membership Rule: Rule of 90
 Contributions Balance**: \$17,000.00
 Service Credit***: 5.00
 Most Recent Employer:
 Public Schools

Data through the previous employment year ending on June 30, 2019

Retirement Projections

Employment Year	Age	Final Average Salary	Service Credit	Early Retirement Multiplier	Max Option Benefit	Option 1 Benefit	Option 4 Benefit
2027	55	\$42,000	13.00	55.10%	\$508	\$507	\$504
2028	56	\$42,000	14.00	59.96%	\$596	\$594	\$590
2029	57	\$42,000	15.00	65.31%	\$695	\$693	\$688
2030	58	\$42,000	16.00	71.19%	\$809	\$806	\$800
2031	59	\$42,000	17.00	77.68%	\$938	\$935	\$926
2032	60	\$42,000	18.00	84.85%	\$1,084	\$1,082	\$1,070
2033	61	\$42,000	19.00	92.79%	\$1,252	\$1,249	\$1,233
2034	62	\$42,000	20.00	100.00%	\$1,420	\$1,417	\$1,396
2035	63	\$42,000	21.00	100.00%	\$1,491	\$1,487	\$1,463
2036	64	\$42,000	22.00	100.00%	\$1,562	\$1,558	\$1,530

Benefit amount shown reflects projected retirement benefit payable monthly. Retirement projections are made assuming continuous fulltime employment between now and date of retirement. Projections are made assuming no salary growth from current contributory levels. Benefits are calculated assuming EESIP wear-away where appropriate, no sick leave credit, and no 90 day roundup. Projected Maximum Benefit shows the projected benefit available under the *Maximum Option* retirement plan. Future data is estimated and may change. Joint Annuitant Date of Birth is required to project *Option 2* and *Option 3* benefits.

This statement is prepared for active members after the close of each fiscal year. If members have information about their service credit, compensation or anything relevant to the amount of their future retirement benefit, that conflicts with the data on this statement, please provide that information to TRS.

* Membership date is the date the initial contribution is made to TRS, not your date of hire.

** Contribution Balance is through June 30 of the previous employment year.

*** Service Credit is calculated at the end of each employment year therefore the statement will not include the current year.

Historical Service

Member Service						Service Tiers		
Employment Year	Contributions	Regular Annual Compensation	Service Credit	Tier	Note	Tier Name	Service Credit	Average Salary
2011	\$2,254.56	\$32,000.00	1.00	Uncapped		Post-95: Uncapped	5.00	\$40,000
2012	\$2,427.12	\$16,000.00	1.00	Uncapped				
2016	\$1,900.00	\$26,000.00	1.00	Uncapped				
2017	\$4,062.97	\$58,000.00	1.00	Uncapped				
2018	\$4,213.73	\$60,000.00	1.00	Uncapped				
2019	\$4,266.31	\$60,000.00	1.00	Uncapped				
						Final Average Salary: \$40,000.00		
						EESIP		
						Full Retirement Eligible		2034
						Years Worked Beyond Eligibility		0.00

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Verification Needed

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Contact Information

Teachers' Retirement System of Oklahoma
 PO Box 53524
 Oklahoma City OK 73152
 405-521-2387
 Toll Free 877-738-6365
 mail@trs.ok.gov

About your Oklahoma Teachers' Retirement Benefits

Social Security

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Personal Investments

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Health Insurance

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Retirement Timelines

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Contributions and Account Value

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- You and/or your employer contribute 7% of your salary to your 401(a) account. Your employer also contributes a mandatory statutory fee to the general retirement fund that is non-refundable to the client.

Eligibility Rules of Retirement

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Any Client who has received 30 years of service credit or reached age 55 who has not yet reached full retirement eligibility may retire with a reduced benefit.

Retirement Options

Maximum Option -- Amount payable for your lifetime, with no lifetime benefits paid after your death. If contributions remain in your account, your beneficiary(ies) will receive a lump sum payment of the remaining balance. (Balance will be depleted within about two years of retirement).

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Option 3 -- Reduced amount payable for as long as you and your beneficiary are alive; if your beneficiary dies first, the amount returns to the Maximum Option. Upon your death, the beneficiary will receive 50% of the monthly benefit previously received.

Option 4 -- Reduced amount payable for your lifetime, with a maximum of 120 monthly payments available for your beneficiary from the date of retirement (10 years from retirement).



TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152
LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

First Name
10000 W 100005th St
Oklahoma City OK 74037

1/23/2020
Client ID: Q0000002

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More information can be found on our website at www.ok.gov/trs, including the Member Handbook and other resources. You can also call us for questions during normal business hours of 8:00 AM to 5:00 PM CST at (Toll-free) 877-738-6365 or in Oklahoma City at 405-521-2387. Email us at mail@trs.ok.gov

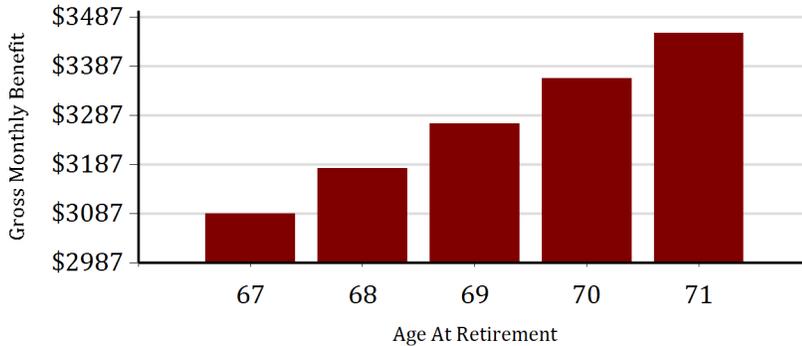


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LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

Projected Maximum Benefit



WANDA J GOODEN

Client Number: Q0000002
 Date of Birth: July 1, 1950
 Membership Date*: December 1, 1970
 Membership Rule: Rule of 80
 Contributions Balance**: \$90,000.00
 Service Credit***: 43.00
 Most Recent Employer:
 Public Public Schools

Data through the previous employment year ending on June 30, 2019

Retirement Projections

Employment Year	Age	Final Average Salary	Service Credit	Early Retirement Multiplier	Max Option Benefit	Option 1 Benefit	Option 4 Benefit
2020	67	\$42,000	44.00	100.00%	\$3,087	\$3,059	\$2,999
2021	68	\$42,000	45.00	100.00%	\$3,179	\$3,147	\$3,077
2022	69	\$42,000	46.00	100.00%	\$3,271	\$3,235	\$3,151
2023	70	\$42,000	47.00	100.00%	\$3,363	\$3,323	\$3,222
2024	71	\$43,000	48.00	100.00%	\$3,455	\$3,409	\$3,289
2025	72	\$43,000	49.00	100.00%	\$3,547	\$3,496	\$3,351
2026	73	\$43,000	50.00	100.00%	\$3,638	\$3,581	\$3,408
2027	74	\$43,000	51.00	100.00%	\$3,730	\$3,664	\$3,458
2028	75	\$44,000	52.00	100.00%	\$3,822	\$3,747	\$3,501
2029	76	\$44,000	53.00	100.00%	\$3,914	\$3,829	\$3,536

Benefit amount shown reflects projected retirement benefit payable monthly. Retirement projections are made assuming continuous fulltime employment between now and date of retirement. Projections are made assuming no salary growth from current contributory levels. Benefits are calculated assuming EESIP wear-away where appropriate, no sick leave credit, and no 90 day roundup. Projected Maximum Benefit shows the projected benefit available under the *Maximum Option* retirement plan. Future data is estimated and may change. Joint Annuitant Date of Birth is required to project *Option 2* and *Option 3* benefits.

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** Contribution Balance is through June 30 of the previous employment year.

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Historical Service

Member Service						Service Tiers		
Employment Year	Contributions	Regular Annual Compensation	Service Credit	Tier	Note	Tier Name	Service Credit	Average Salary
1977	Historical Data Not Available	\$8,700.00	1.00	\$25K		Pre-95: 25K	19.00	\$25,000
1978	Historical Data Not Available	\$10,000.00	1.00	\$25K		Post-95: Uncapped	24.00	\$55,100
1979	Historical Data Not Available	\$10,000.00	1.00	\$25K		Final Average Salary: \$40,000.00		
1980	Historical Data Not Available	\$13,551.00	1.00	\$25K		EESIP		
1981	Historical Data Not Available	\$15,204.00	1.00	\$25K		Full Retirement Eligible		2005
1982	Historical Data Not Available	\$17,249.00	1.00	\$25K		Years Worked Beyond Eligibility		14.00
1983	Historical Data Not Available	\$20,106.00	1.00	\$25K		The accuracy of the information of this statement is the responsibility of the participant. Please verify that all information is correct and report any discrepancies to the Teachers' Retirement System of Oklahoma.		
1984	Historical Data Not Available	\$20,198.80	1.00	\$25K		Verification Needed If you have a member service record with a note "Verification Needed", you may be eligible for a greater Service Credit or Regular Annual Compensation. Please Contact TRS to verify employment details from this employment year.		
1985	\$232.52	\$19,211.60	1.00	\$25K		Contact Information Teachers' Retirement System of Oklahoma PO Box 53524 Oklahoma City OK 73152 405-521-2387 Toll Free 877-738-6365 mail@trs.ok.gov		
1986	\$1,100.60	\$22,012.00	1.00	\$25K				
1987	\$1,100.60	\$22,012.00	1.00	\$25K				
1988	\$1,195.60	\$23,912.00	1.00	\$25K				
1989	\$1,221.64	\$24,432.80	1.00	\$25K				
1990	\$1,375.00	\$25,000.00	1.00	\$25K				
1991	\$1,500.00	\$25,000.00	1.00	\$25K				
1992	\$1,494.16	\$25,000.00	1.00	\$25K				
1993	\$1,500.04	\$25,000.36	1.00	\$25K				
1994	\$1,499.99	\$25,000.00	1.00	\$25K				
1995	\$1,500.00	\$25,000.00	1.00	\$25K				
1996	\$2,045.38	\$32,710.14	1.00	Uncapped				
1997	\$2,197.33	\$33,176.14	1.00	Uncapped				
1998	\$2,300.97	\$33,199.57	1.00	Uncapped				
1999	\$2,389.84	\$34,140.57	1.00	Uncapped				
2000	\$2,105.70	\$35,367.14	1.00	Uncapped				
2001	\$2,595.36	\$35,076.57	1.00	Uncapped				
2002	\$2,641.76	\$37,882.29	1.00	Uncapped				
2003	\$2,665.68	\$39,081.14	1.00	Uncapped				
2004	\$2,800.70	\$40,000.00	1.00	Uncapped				
2005	\$2,817.21	\$40,288.43	1.00	Uncapped				
2006	\$2,867.69	\$40,967.00	1.00	Uncapped				
2007	\$3,099.72	\$44,281.71	1.00	Uncapped				
2008	\$3,108.17	\$45,831.00	1.00	Uncapped				
2009	\$3,230.85	\$46,155.00	1.00	Uncapped				
2010	\$3,255.31	\$46,647.29	1.00	Uncapped				
2011	\$3,279.67	\$46,852.43	1.00	Uncapped				
2012	\$3,400.49	\$49,249.86	1.00	Uncapped				
2013	\$3,441.63	\$49,166.14	1.00	Uncapped				
2014	\$3,500.04	\$50,000.57	1.00	Uncapped				
2015	\$3,580.12	\$51,144.57	1.00	Uncapped				

2016	\$3,618.41	\$51,691.57	1.00	Uncapped	
2017	\$3,650.24	\$52,146.29	1.00	Uncapped	
2018	\$3,683.52	\$52,621.71	1.00	Uncapped	
2019	\$4,237.16	\$60,530.86	1.00	Uncapped	

About your Oklahoma Teachers' Retirement Benefits

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TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152
LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

First Name
10000 W 10006th St
Oklahoma City OK 74037

1/23/2020
Client ID: Q0000003

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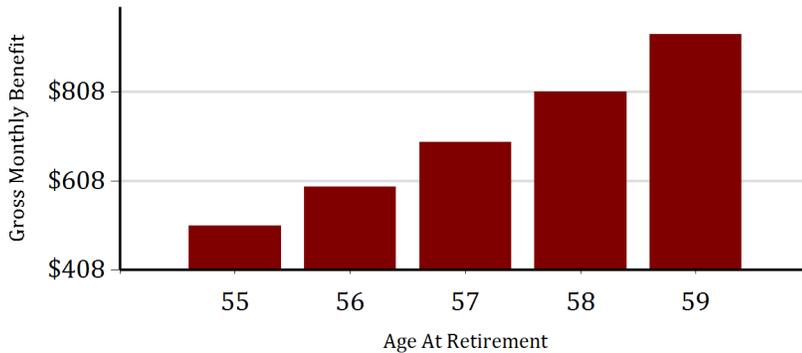


TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152

LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

Projected Maximum Benefit



Rochelle Bailey

Client Number: Q0000001
 Date of Birth: June 26, 1970
 Membership Date*: December 13, 2010
 Membership Rule: Rule of 90
 Contributions Balance**: \$17,000.00
 Service Credit***: 5.00
 Most Recent Employer:
 Public Schools

Data through the previous employment year ending on June 30, 2019

Retirement Projections

Employment Year	Age	Final Average Salary	Service Credit	Early Retirement Multiplier	Max Option Benefit	Option 1 Benefit	Option 4 Benefit
2027	55	\$42,000	13.00	55.10%	\$508	\$507	\$504
2028	56	\$42,000	14.00	59.96%	\$596	\$594	\$590
2029	57	\$42,000	15.00	65.31%	\$695	\$693	\$688
2030	58	\$42,000	16.00	71.19%	\$809	\$806	\$800
2031	59	\$42,000	17.00	77.68%	\$938	\$935	\$926
2032	60	\$42,000	18.00	84.85%	\$1,084	\$1,082	\$1,070
2033	61	\$42,000	19.00	92.79%	\$1,252	\$1,249	\$1,233
2034	62	\$42,000	20.00	100.00%	\$1,420	\$1,417	\$1,396
2035	63	\$42,000	21.00	100.00%	\$1,491	\$1,487	\$1,463
2036	64	\$42,000	22.00	100.00%	\$1,562	\$1,558	\$1,530

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Historical Service

Member Service						Service Tiers		
Employment Year	Contributions	Regular Annual Compensation	Service Credit	Tier	Note	Tier Name	Service Credit	Average Salary
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						EESIP		
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LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

First Name
10000 W 10006th St
Oklahoma City OK 74037

1/23/2020
Client ID: Q0000004

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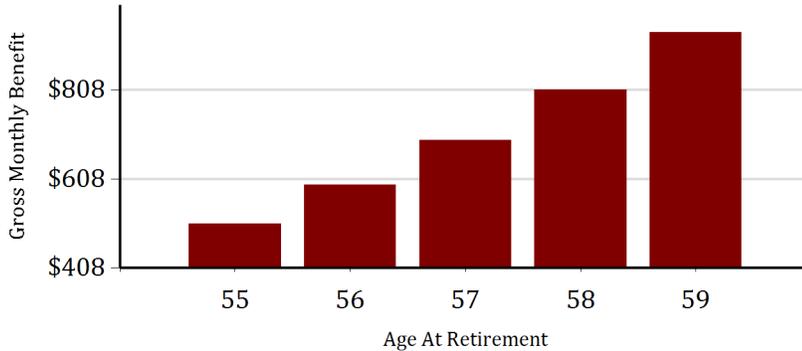


TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152

LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

Projected Maximum Benefit



Rochelle Bailey

Client Number: Q0000001
 Date of Birth: June 26, 1970
 Membership Date*: December 13, 2010
 Membership Rule: Rule of 90
 Contributions Balance**: \$17,000.00
 Service Credit***: 5.00
 Most Recent Employer:
 Public Schools

Data through the previous employment year ending on June 30, 2019

Retirement Projections

Employment Year	Age	Final Average Salary	Service Credit	Early Retirement Multiplier	Max Option Benefit	Option 1 Benefit	Option 4 Benefit
2027	55	\$42,000	13.00	55.10%	\$508	\$507	\$504
2028	56	\$42,000	14.00	59.96%	\$596	\$594	\$590
2029	57	\$42,000	15.00	65.31%	\$695	\$693	\$688
2030	58	\$42,000	16.00	71.19%	\$809	\$806	\$800
2031	59	\$42,000	17.00	77.68%	\$938	\$935	\$926
2032	60	\$42,000	18.00	84.85%	\$1,084	\$1,082	\$1,070
2033	61	\$42,000	19.00	92.79%	\$1,252	\$1,249	\$1,233
2034	62	\$42,000	20.00	100.00%	\$1,420	\$1,417	\$1,396
2035	63	\$42,000	21.00	100.00%	\$1,491	\$1,487	\$1,463
2036	64	\$42,000	22.00	100.00%	\$1,562	\$1,558	\$1,530

Benefit amount shown reflects projected retirement benefit payable monthly. Retirement projections are made assuming continuous fulltime employment between now and date of retirement. Projections are made assuming no salary growth from current contributory levels. Benefits are calculated assuming EESIP wear-away where appropriate, no sick leave credit, and no 90 day roundup. Projected Maximum Benefit shows the projected benefit available under the *Maximum Option* retirement plan. Future data is estimated and may change. Joint Annuitant Date of Birth is required to project *Option 2* and *Option 3* benefits.

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* Membership date is the date the initial contribution is made to TRS, not your date of hire.

** Contribution Balance is through June 30 of the previous employment year.

*** Service Credit is calculated at the end of each employment year therefore the statement will not include the current year.

Historical Service

Member Service						Service Tiers		
Employment Year	Contributions	Regular Annual Compensation	Service Credit	Tier	Note	Tier Name	Service Credit	Average Salary
2011	\$2,254.56	\$32,000.00	1.00	Uncapped		Post-95: Uncapped	5.00	\$40,000
2012	\$2,427.12	\$16,000.00	1.00	Uncapped				
2016	\$1,900.00	\$26,000.00	1.00	Uncapped				
2017	\$4,062.97	\$58,000.00	1.00	Uncapped				
2018	\$4,213.73	\$60,000.00	1.00	Uncapped				
2019	\$4,266.31	\$60,000.00	1.00	Uncapped				
						Final Average Salary: \$40,000.00		
						EESIP		
						Full Retirement Eligible		2034
						Years Worked Beyond Eligibility		0.00

The accuracy of the information of this statement is the responsibility of the participant. Please verify that all information is correct and report any discrepancies to the Teachers' Retirement System of Oklahoma.

Verification Needed

If you have a member service record with a note "Verification Needed", you may be eligible for a greater Service Credit or Regular Annual Compensation. Please Contact TRS to verify employment details from this employment year.

Contact Information

Teachers' Retirement System of Oklahoma
 PO Box 53524
 Oklahoma City OK 73152
 405-521-2387
 Toll Free 877-738-6365
 mail@trs.ok.gov

About your Oklahoma Teachers' Retirement Benefits

Social Security

You can receive benefits as early as age 62 or wait until your full retirement age (from 65-67 based on your year of birth). Your monthly benefit will be higher if you wait, but it may take many years to make up for the payments you missed. To help you plan for retirement, you should have a benefits estimate. You can receive a Social Security Statement online by visiting www.ssa.gov/mystatement

Personal Investments

Even though your TRS pension and Social Security should give you a solid foundation, your personal investments may ultimately decide how comfortable a retirement you can afford. To benefit from compounding, start an investment plan as soon as possible, even if you can only set aside small amounts.

Health Insurance

Oklahoma law does not require TRS to provide health care coverage upon retirement. This must be coordinated through your employer and their elected insurance carrier. With 10 years of creditable service, TRS will pay \$100-\$105 per month towards the premium of the employer elected healthcare provider. The allowance will continue after retiree qualifies for Medicare. The premium supplement will not be paid if an outsider provider is chosen. The amount will be determined by your final average salary and years of service used in calculating your retirement benefit. To contact Oklahoma Employees Group Insurance Division (EGID) for more information about health insurance visit www.ok.gov/sib

Retirement Timelines

Three Months Prior to Retirement Date: Pay bill balances, submit PIV, final estimate requested. Two Months Prior to Retirement Date: Intent must be signed and submitted. Employer Retirement Verification Form must be completed and submitted.

One Month Prior to Retirement Date: Retirement Contract must be signed and submitted. Month of Retirement: Last day of employment must be on or before the 10th of the month of retirement. One Month Beyond Retirement Date: First retirement payment received.

Contributions and Account Value

When reviewing your personalized annual statement of estimated benefits, keep in mind the following:

- Contribution amounts shown are actual values.
- Projected retirement benefit amounts are estimated and rounded to the nearest dollar. Your final benefit will be determined using actual values.
- The total salary shown in *Regular Annual Compensation* will not be the same as the amount found on your W-2 form. Your employer's reporting period is based on the fiscal year rather than the end of calendar year.
- You and/or your employer contribute 7% of your salary to your 401(a) account. Your employer also contributes a mandatory statutory fee to the general retirement fund that is non-refundable to the client.

Eligibility Rules of Retirement

With five years of contributory service credit, clients are eligible to retire with full benefits at the age of 65 or at the age of 60 if their age plus service credit is greater than or equal to 90. Clients who joined the System after July 1, 1992 but prior to November 1, 2011 may qualify for full benefits at the age of 62 or when their age plus service credit is greater than or equal to 90. Clients who joined the System before July 1, 1992 may qualify for full benefits at the age of 62, or when their age plus service credit is greater than or equal to 80.

Any Client who has received 30 years of service credit or reached age 55 who has not yet reached full retirement eligibility may retire with a reduced benefit.

Retirement Options

Maximum Option -- Amount payable for your lifetime, with no lifetime benefits paid after your death. If contributions remain in your account, your beneficiary(ies) will receive a lump sum payment of the remaining balance. (Balance will be depleted within about two years of retirement).

Option 1 -- Reduced amount payable for your lifetime, with no lifetime benefits paid after your death. If contributions remain in your account, your beneficiary(ies) will receive a lump sum payment of the remaining balance. (Balance will be depleted within about 10 years of retirement).

Option 2 -- Reduced amount payable for as long as you and your beneficiary are still alive. If your beneficiary dies first, the amount returns to the Maximum Option. Upon your death, the beneficiary will receive 100% of the monthly benefit previously received. If naming a beneficiary other than your spouse, certain age restrictions may apply.

Option 3 -- Reduced amount payable for as long as you and your beneficiary are alive; if your beneficiary dies first, the amount returns to the Maximum Option. Upon your death, the beneficiary will receive 50% of the monthly benefit previously received.

Option 4 -- Reduced amount payable for your lifetime, with a maximum of 120 monthly payments available for your beneficiary from the date of retirement (10 years from retirement).



TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152
LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

First Name
10000 W 100005th St
Oklahoma City OK 74037

1/23/2020
Client ID: Q0000005

Your Personalized Annual Member Statement is Now Ready

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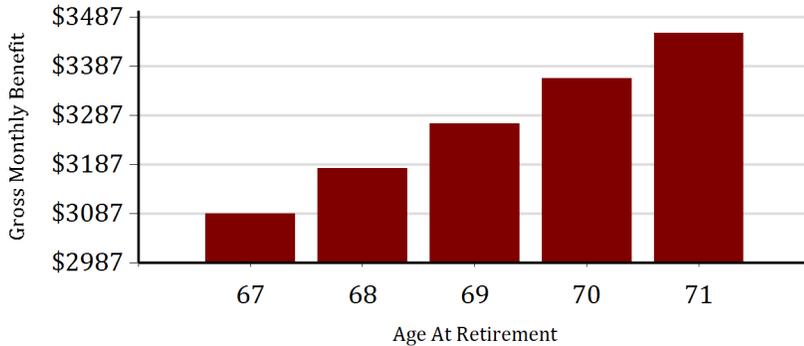


TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152

LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

Projected Maximum Benefit



WANDA J GOODEN

Client Number: Q0000002
 Date of Birth: July 1, 1950
 Membership Date*: December 1, 1970
 Membership Rule: Rule of 80
 Contributions Balance**: \$90,000.00
 Service Credit***: 43.00
 Most Recent Employer:
 Public Public Schools

Data through the previous employment year ending on June 30, 2019

Retirement Projections

Employment Year	Age	Final Average Salary	Service Credit	Early Retirement Multiplier	Max Option Benefit	Option 1 Benefit	Option 4 Benefit
2020	67	\$42,000	44.00	100.00%	\$3,087	\$3,059	\$2,999
2021	68	\$42,000	45.00	100.00%	\$3,179	\$3,147	\$3,077
2022	69	\$42,000	46.00	100.00%	\$3,271	\$3,235	\$3,151
2023	70	\$42,000	47.00	100.00%	\$3,363	\$3,323	\$3,222
2024	71	\$43,000	48.00	100.00%	\$3,455	\$3,409	\$3,289
2025	72	\$43,000	49.00	100.00%	\$3,547	\$3,496	\$3,351
2026	73	\$43,000	50.00	100.00%	\$3,638	\$3,581	\$3,408
2027	74	\$43,000	51.00	100.00%	\$3,730	\$3,664	\$3,458
2028	75	\$44,000	52.00	100.00%	\$3,822	\$3,747	\$3,501
2029	76	\$44,000	53.00	100.00%	\$3,914	\$3,829	\$3,536

Benefit amount shown reflects projected retirement benefit payable monthly. Retirement projections are made assuming continuous fulltime employment between now and date of retirement. Projections are made assuming no salary growth from current contributory levels. Benefits are calculated assuming EESIP wear-away where appropriate, no sick leave credit, and no 90 day roundup. Projected Maximum Benefit shows the projected benefit available under the *Maximum Option* retirement plan. Future data is estimated and may change. Joint Annuitant Date of Birth is required to project *Option 2* and *Option 3* benefits.

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Historical Service

Member Service						Service Tiers		
Employment Year	Contributions	Regular Annual Compensation	Service Credit	Tier	Note	Tier Name	Service Credit	Average Salary
1977	Historical Data Not Available	\$8,700.00	1.00	\$25K		Pre-95: 25K	19.00	\$25,000
1978	Historical Data Not Available	\$10,000.00	1.00	\$25K		Post-95: Uncapped	24.00	\$55,100
1979	Historical Data Not Available	\$10,000.00	1.00	\$25K		Final Average Salary: \$40,000.00		
1980	Historical Data Not Available	\$13,551.00	1.00	\$25K		EESIP		
1981	Historical Data Not Available	\$15,204.00	1.00	\$25K		Full Retirement Eligible		2005
1982	Historical Data Not Available	\$17,249.00	1.00	\$25K		Years Worked Beyond Eligibility		14.00
1983	Historical Data Not Available	\$20,106.00	1.00	\$25K		The accuracy of the information of this statement is the responsibility of the participant. Please verify that all information is correct and report any discrepancies to the Teachers' Retirement System of Oklahoma.		
1984	Historical Data Not Available	\$20,198.80	1.00	\$25K		Verification Needed If you have a member service record with a note "Verification Needed", you may be eligible for a greater Service Credit or Regular Annual Compensation. Please Contact TRS to verify employment details from this employment year.		
1985	\$232.52	\$19,211.60	1.00	\$25K		Contact Information Teachers' Retirement System of Oklahoma PO Box 53524 Oklahoma City OK 73152 405-521-2387 Toll Free 877-738-6365 mail@trs.ok.gov		
1986	\$1,100.60	\$22,012.00	1.00	\$25K				
1987	\$1,100.60	\$22,012.00	1.00	\$25K				
1988	\$1,195.60	\$23,912.00	1.00	\$25K				
1989	\$1,221.64	\$24,432.80	1.00	\$25K				
1990	\$1,375.00	\$25,000.00	1.00	\$25K				
1991	\$1,500.00	\$25,000.00	1.00	\$25K				
1992	\$1,494.16	\$25,000.00	1.00	\$25K				
1993	\$1,500.04	\$25,000.36	1.00	\$25K				
1994	\$1,499.99	\$25,000.00	1.00	\$25K				
1995	\$1,500.00	\$25,000.00	1.00	\$25K				
1996	\$2,045.38	\$32,710.14	1.00	Uncapped				
1997	\$2,197.33	\$33,176.14	1.00	Uncapped				
1998	\$2,300.97	\$33,199.57	1.00	Uncapped				
1999	\$2,389.84	\$34,140.57	1.00	Uncapped				
2000	\$2,105.70	\$35,367.14	1.00	Uncapped				
2001	\$2,595.36	\$35,076.57	1.00	Uncapped				
2002	\$2,641.76	\$37,882.29	1.00	Uncapped				
2003	\$2,665.68	\$39,081.14	1.00	Uncapped				
2004	\$2,800.70	\$40,000.00	1.00	Uncapped				
2005	\$2,817.21	\$40,288.43	1.00	Uncapped				
2006	\$2,867.69	\$40,967.00	1.00	Uncapped				
2007	\$3,099.72	\$44,281.71	1.00	Uncapped				
2008	\$3,108.17	\$45,831.00	1.00	Uncapped				
2009	\$3,230.85	\$46,155.00	1.00	Uncapped				
2010	\$3,255.31	\$46,647.29	1.00	Uncapped				
2011	\$3,279.67	\$46,852.43	1.00	Uncapped				
2012	\$3,400.49	\$49,249.86	1.00	Uncapped				
2013	\$3,441.63	\$49,166.14	1.00	Uncapped				
2014	\$3,500.04	\$50,000.57	1.00	Uncapped				
2015	\$3,580.12	\$51,144.57	1.00	Uncapped				

2016	\$3,618.41	\$51,691.57	1.00	Uncapped	
2017	\$3,650.24	\$52,146.29	1.00	Uncapped	
2018	\$3,683.52	\$52,621.71	1.00	Uncapped	
2019	\$4,237.16	\$60,530.86	1.00	Uncapped	

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Option 3 -- Reduced amount payable for as long as you and your beneficiary are alive; if your beneficiary dies first, the amount returns to the Maximum Option. Upon your death, the beneficiary will receive 50% of the monthly benefit previously received.

Option 4 -- Reduced amount payable for your lifetime, with a maximum of 120 monthly payments available for your beneficiary from the date of retirement (10 years from retirement).



TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152
LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

First Name
10000 W 100005th St
Oklahoma City OK 74037

1/23/2020
Client ID: Q0000006

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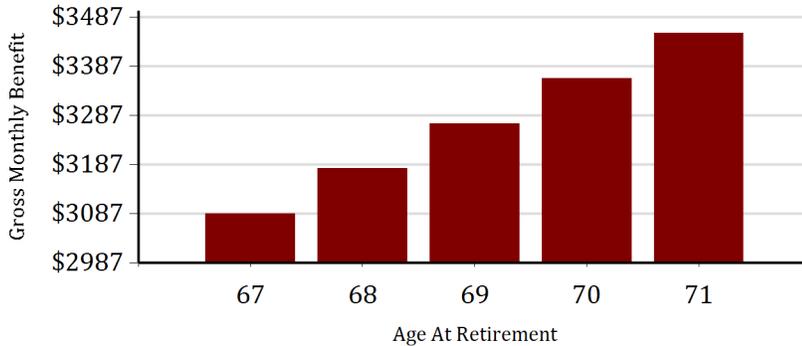


TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

PO BOX 53524 OKLAHOMA CITY, OKLAHOMA 73152

LOCAL: (405) 521-2387 TOLL FREE: (877) 738-6365

Projected Maximum Benefit



WANDA J GOODEN

Client Number: Q0000002
 Date of Birth: July 1, 1950
 Membership Date*: December 1, 1970
 Membership Rule: Rule of 80
 Contributions Balance**: \$90,000.00
 Service Credit***: 43.00
 Most Recent Employer:
 Public Public Schools

Data through the previous employment year ending on June 30, 2019

Retirement Projections

Employment Year	Age	Final Average Salary	Service Credit	Early Retirement Multiplier	Max Option Benefit	Option 1 Benefit	Option 4 Benefit
2020	67	\$42,000	44.00	100.00%	\$3,087	\$3,059	\$2,999
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2023	70	\$42,000	47.00	100.00%	\$3,363	\$3,323	\$3,222
2024	71	\$43,000	48.00	100.00%	\$3,455	\$3,409	\$3,289
2025	72	\$43,000	49.00	100.00%	\$3,547	\$3,496	\$3,351
2026	73	\$43,000	50.00	100.00%	\$3,638	\$3,581	\$3,408
2027	74	\$43,000	51.00	100.00%	\$3,730	\$3,664	\$3,458
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Member Service						Service Tiers		
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1979	Historical Data Not Available	\$10,000.00	1.00	\$25K		Final Average Salary: \$40,000.00		
1980	Historical Data Not Available	\$13,551.00	1.00	\$25K		EESIP		
1981	Historical Data Not Available	\$15,204.00	1.00	\$25K		Full Retirement Eligible		2005
1982	Historical Data Not Available	\$17,249.00	1.00	\$25K		Years Worked Beyond Eligibility		14.00
1983	Historical Data Not Available	\$20,106.00	1.00	\$25K		The accuracy of the information of this statement is the responsibility of the participant. Please verify that all information is correct and report any discrepancies to the Teachers' Retirement System of Oklahoma.		
1984	Historical Data Not Available	\$20,198.80	1.00	\$25K		Verification Needed If you have a member service record with a note "Verification Needed", you may be eligible for a greater Service Credit or Regular Annual Compensation. Please Contact TRS to verify employment details from this employment year.		
1985	\$232.52	\$19,211.60	1.00	\$25K		Contact Information Teachers' Retirement System of Oklahoma PO Box 53524 Oklahoma City OK 73152 405-521-2387 Toll Free 877-738-6365 mail@trs.ok.gov		
1986	\$1,100.60	\$22,012.00	1.00	\$25K				
1987	\$1,100.60	\$22,012.00	1.00	\$25K				
1988	\$1,195.60	\$23,912.00	1.00	\$25K				
1989	\$1,221.64	\$24,432.80	1.00	\$25K				
1990	\$1,375.00	\$25,000.00	1.00	\$25K				
1991	\$1,500.00	\$25,000.00	1.00	\$25K				
1992	\$1,494.16	\$25,000.00	1.00	\$25K				
1993	\$1,500.04	\$25,000.36	1.00	\$25K				
1994	\$1,499.99	\$25,000.00	1.00	\$25K				
1995	\$1,500.00	\$25,000.00	1.00	\$25K				
1996	\$2,045.38	\$32,710.14	1.00	Uncapped				
1997	\$2,197.33	\$33,176.14	1.00	Uncapped				
1998	\$2,300.97	\$33,199.57	1.00	Uncapped				
1999	\$2,389.84	\$34,140.57	1.00	Uncapped				
2000	\$2,105.70	\$35,367.14	1.00	Uncapped				
2001	\$2,595.36	\$35,076.57	1.00	Uncapped				
2002	\$2,641.76	\$37,882.29	1.00	Uncapped				
2003	\$2,665.68	\$39,081.14	1.00	Uncapped				
2004	\$2,800.70	\$40,000.00	1.00	Uncapped				
2005	\$2,817.21	\$40,288.43	1.00	Uncapped				
2006	\$2,867.69	\$40,967.00	1.00	Uncapped				
2007	\$3,099.72	\$44,281.71	1.00	Uncapped				
2008	\$3,108.17	\$45,831.00	1.00	Uncapped				
2009	\$3,230.85	\$46,155.00	1.00	Uncapped				
2010	\$3,255.31	\$46,647.29	1.00	Uncapped				
2011	\$3,279.67	\$46,852.43	1.00	Uncapped				
2012	\$3,400.49	\$49,249.86	1.00	Uncapped				
2013	\$3,441.63	\$49,166.14	1.00	Uncapped				
2014	\$3,500.04	\$50,000.57	1.00	Uncapped				
2015	\$3,580.12	\$51,144.57	1.00	Uncapped				

2016	\$3,618.41	\$51,691.57	1.00	Uncapped	
2017	\$3,650.24	\$52,146.29	1.00	Uncapped	
2018	\$3,683.52	\$52,621.71	1.00	Uncapped	
2019	\$4,237.16	\$60,530.86	1.00	Uncapped	

About your Oklahoma Teachers' Retirement Benefits

Social Security

You can receive benefits as early as age 62 or wait until your full retirement age (from 65-67 based on your year of birth). Your monthly benefit will be higher if you wait, but it may take many years to make up for the payments you missed. To help you plan for retirement, you should have a benefits estimate. You can receive a Social Security Statement online by visiting www.ssa.gov/mystatement

Personal Investments

Even though your TRS pension and Social Security should give you a solid foundation, your personal investments may ultimately decide how comfortable a retirement you can afford. To benefit from compounding, start an investment plan as soon as possible, even if you can only set aside small amounts.

Health Insurance

Oklahoma law does not require TRS to provide health care coverage upon retirement. This must be coordinated through your employer and their elected insurance carrier. With 10 years of creditable service, TRS will pay \$100-\$105 per month towards the premium of the employer elected healthcare provider. The allowance will continue after retiree qualifies for Medicare. The premium supplement will not be paid if an outsider provider is chosen. The amount will be determined by your final average salary and years of service used in calculating your retirement benefit. To contact Oklahoma Employees Group Insurance Division (EGID) for more information about health insurance visit www.ok.gov/sib

Retirement Timelines

Three Months Prior to Retirement Date: Pay bill balances, submit PIV, final estimate requested. Two Months Prior to Retirement Date: Intent must be signed and submitted. Employer Retirement Verification Form must be completed and submitted.

One Month Prior to Retirement Date: Retirement Contract must be signed and submitted. Month of Retirement: Last day of employment must be on or before the 10th of the month of retirement. One Month Beyond Retirement Date: First retirement payment received.

Contributions and Account Value

When reviewing your personalized annual statement of estimated benefits, keep in mind the following:

- Contribution amounts shown are actual values.
- Projected retirement benefit amounts are estimated and rounded to the nearest dollar. Your final benefit will be determined using actual values.
- The total salary shown in *Regular Annual Compensation* will not be the same as the amount found on your W-2 form. Your employer's reporting period is based on the fiscal year rather than the end of calendar year.
- You and/or your employer contribute 7% of your salary to your 401(a) account. Your employer also contributes a mandatory statutory fee to the general retirement fund that is non-refundable to the client.

Eligibility Rules of Retirement

With five years of contributory service credit, clients are eligible to retire with full benefits at the age of 65 or at the age of 60 if their age plus service credit is greater than or equal to 90. Clients who joined the System after July 1, 1992 but prior to November 1, 2011 may qualify for full benefits at the age of 62 or when their age plus service credit is greater than or equal to 90. Clients who joined the System before July 1, 1992 may qualify for full benefits at the age of 62, or when their age plus service credit is greater than or equal to 80.

Any Client who has received 30 years of service credit or reached age 55 who has not yet reached full retirement eligibility may retire with a reduced benefit.

Retirement Options

Maximum Option -- Amount payable for your lifetime, with no lifetime benefits paid after your death. If contributions remain in your account, your beneficiary(ies) will receive a lump sum payment of the remaining balance. (Balance will be depleted within about two years of retirement).

Option 1 -- Reduced amount payable for your lifetime, with no lifetime benefits paid after your death. If contributions remain in your account, your beneficiary(ies) will receive a lump sum payment of the remaining balance. (Balance will be depleted within about 10 years of retirement).

Option 2 -- Reduced amount payable for as long as you and your beneficiary are still alive. If your beneficiary dies first, the amount returns to the Maximum Option. Upon your death, the beneficiary will receive 100% of the monthly benefit previously received. If naming a beneficiary other than your spouse, certain age restrictions may apply.

Option 3 -- Reduced amount payable for as long as you and your beneficiary are alive; if your beneficiary dies first, the amount returns to the Maximum Option. Upon your death, the beneficiary will receive 50% of the monthly benefit previously received.

Option 4 -- Reduced amount payable for your lifetime, with a maximum of 120 monthly payments available for your beneficiary from the date of retirement (10 years from retirement).