Teachers Retirement System investments return 22% for fiscal year. Portfolio tops $14 billion.

OKLAHOMA CITY – Investments returns of the Oklahoma Teachers Retirement System (OTRS) topped 22 percent during the last fiscal year, and the fund’s balance exceeded $14 billion, the system’s board of trustees announced today.

OTRS investment consultant, Gregory W. Group of Tulsa, reported the system achieved an investment return of 22.4 percent during the fiscal year.

The consultant also reported the system finished Fiscal Year 2014 with its highest month-end and year-end portfolio balance. As of June 30, OTRS had a portfolio balance of more than $14.18 billion.

New Board Chairman Bill Peacher stated, “It is enormously gratifying to see the system performing so well with its investment program. This is a tribute to the hard work of the board of trustees, the investment committee, the investment consultant, and the OTRS staff over the last several years.”

Lead consultant Gregory Weaver added, “This type of investment performance is nothing short of spectacular. OTRS has had outstanding performance for several years. The three-year return was 13.6 percent, the five-year was 16.1 percent and the 10-year was 9.0 percent. These returns are well above the assumed rate of return of 8 percent that the system uses for actuarial purposes.”

OTRS serves 54,581 retired educators and 89,333 active education professionals. The board will receive a full quarterly investment report showing its peer rankings at a meeting on August 27.

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