

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**  
**Regular Board Meeting**  
**Wednesday, June 29, 2016 – 9:00 AM**  
**TRS Administration Board Room**  
**2500 N. Lincoln Blvd., 5<sup>th</sup> Floor, Oklahoma City, OK**

**AGENDA**

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES**  
**May 25, 2016 Regular Meeting**
- 3. DISCUSSION AND POSSIBLE ACTION TO RECOGNIZE SERVICE OF FORMER TRUSTEES**
  - A. Billie Stephenson
  - B. Phil Lewis
- 4. PRESENTATION BY INVESTMENT MANAGERS:**
  - A. Antheus Capital
  - B. L&B Realty Advisors
- 5. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE REPORT:**
  - A. DISCUSSION AND POSSIBLE ACTION ON REAL ESTATE REPORT**
  - B. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS REPORT**  
*The Investment Committee may recommend through motion to the Board of Trustees to make any changes to the status of any manager (on watch, alert, remove them from that status, or terminate (and select transition manager and reallocate funds if necessary)) based on the information available at the meeting.*
  - C. DISCUSSION ON INTERNATIONAL EQUITY TRANSITION POST TRADE REPORT**
  - D. DISCUSSION AND POSSIBLE ACTION TO SELECT FINALISTS FOR REAL ESTATE BROKER**
  - E. DISCUSSION ON CHIEF INVESTMENT OFFICER REPORT**
- 7. DISCUSSION OF LEGISLATION FROM THE 2016 SESSION**
- 8. DISCUSSION AND POSSIBLE ACTION ON COMMITTEE REPORTS:**
  - A. Governance
  - B. Audit
- 9. DISCUSSION AND POSSIBLE ACTION ON PROPOSED FINDINGS OF FACT, CONCLUSIONS OF LAW, AND RECOMMENDATION PREPARED BY HEARING OFFICER FOR GRIEVANCE FILED BY DAVID COFFMAN**
- 10. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. § 307(B)(9) FOR THE PURPOSE OF ENGAGING IN DELIBERATIONS OR RENDERING A FINAL OR INTERMEDIATE DECISION IN AN INDIVIDUAL PROCEEDING PURSUANT TO ARTICLE II OF THE ADMINISTRATIVE PROCEDURES ACT REGARDING THE GRIEVANCE OF DAVID COFFMAN**
  - A. Vote to Convene into Executive Session
  - B. Vote to Return to Open Session

- 11. DISCUSSION AND POSSIBLE ACTION ON ITEM DISCUSSED IN EXECUTIVE SESSION**
- 12. DISCUSSION AND POSSIBLE ACTION TO ADOPT AMENDMENT TO PERFORMANCE EVALUATION CRITERIA FOR EXECUTIVE DIRECTOR**
- 13. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. § 307(B)(1) FOR THE PURPOSE OF DISCUSSING AND ADOPTING THE PERFORMANCE EVALUATION OF THE EXECUTIVE DIRECTOR**
  - A. Vote to Convene into Executive Session
  - B. Vote to Return to Open Session
- 14. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**
- 15. DISCUSSION AND POSSIBLE ACTION TO RENEW AND AMEND MASTER CUSTODY AND SECURITIES LENDING AGREEMENTS WITH NORTHERN TRUST**
- 16. RECOMMENDATIONS FROM BOARD OFFICER NOMINATING COMMITTEE AND DISCUSSION AND POSSIBLE ACTION TO ELECT BOARD OFFICERS:**
  - A. Chairman
  - B. Vice Chairman
  - C. Secretary
- 17. DISCUSSION AND POSSIBLE ACTION ON AGENCY REPORTS:**
  - A. Client Services (70 O.S. 17-105)
  - B. Human Resources
  - C. Finance
  - D. General Counsel
  - E. Executive Director
- 18. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 19. NEW BUSINESS** *(Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. 2011, §311.)*
- 20. ADJOURNMENT**

*Note: The Board of Trustees may discuss, vote to approve, vote to disapprove, or decide not to discuss any item on the agenda.*