

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Regular Board Meeting
Wednesday, June 26, 2013 – 9:00 AM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR THE MAY 22, 2013 BOARD MEETING**
- 3. OVERVIEW AND REPORT FROM INVESTMENT CONSULTANT REGARDING PRESENTING MANAGERS**
- 4. PRESENTATION BY INVESTMENT MANAGER(S):**
 - A. L&B Realty
 - B. FAMCO
- 5. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS SUMMARY REPORT - *The Board of Trustees may elect to make any changes to the status of any manager based on the information available at the Board meeting***
- 7. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE REPORT**
- 8. DISCUSSION AND POSSIBLE ACTION ON AUDIT COMMITTEE REPORT**
- 9. DISCUSSION AND POSSIBLE ACTION ON RENEWAL OF MANAGER CONTRACTS**
 - A. Advisory Research, All Cap & International Small Cap
 - B. AEW Real Estate
 - C. Aronson Johnson Ortiz
 - D. Causeway Capital Management LLC
 - E. Chickasaw Capital Management
 - F. Cove Street Capital, Small Cap Value
 - G. Cushing Asset Management
 - H. Epoch Investment Partners, Inc., All-Cap & International Small-Cap
 - I. Fiduciary Asset Management
 - J. Franklin Park, LLC
 - K. Frontier Capital, Mid Cap & Small Cap Value
 - L. Geneva Capital
 - M. Heitman Real Estate
 - N. Hoisington Investment Management Company
 - O. Hotchkis & Wiley, Mid Cap & Large Cap
 - P. JP Morgan
 - Q. L&B Real Estate
 - R. Loomis Sayles, Core Plus & High Yield
 - S. Lord Abbett Core Plus Fix & High Yield
 - T. Mackay Shields, Core Plus & High Yield
 - U. Neumeier Poma
 - V. Northern Trust
 - W. Pacific Investment Management Company, LLC, DMF I, DMF II & BRAVO

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AGENDA (continued)

- X. Sawgrass Asset Management
 - Y. Shapiro Capital Management
 - Z. SSGS
 - AA. Stephens Capital Management
 - BB. Thornburg Investment Management
 - CC. Wasatch, Small Cap & International Small Cap
 - DD. Wellington Management Company, LLP, Mid Cap & International Small Cap
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- 10. DISCUSSION AND POSSIBLE ACTION ON RENEWAL OF CONTRACT WITH GREGORY W. GROUP**
 - 11. DISCUSSION AND POSSIBLE ACTION ON RENEWAL OF CONTRACT WITH ICE MILLER**
 - 12. DISCUSSION AND POSSIBLE ACTION ON PROPOSED FINDINGS OF FACTS, CONCLUSIONS OF LAW AND RECOMMENDATION PREPARED BY HEARING OFFICER FOR A MEMBER PETITIONING TO CHANGE HIS ELECTION REGARDING A LUMP SUM PAYMENT**
 - 13. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. 2011 § 307(B)(8) FOR THE PURPOSE OF ENGAGING IN DELIBERATIONS OR RENDERING A FINAL OR INTERMEDIATE DECISION IN AN INDIVIDUAL PROCEEDING PURSUANT TO ARTICLE II OF THE ADMINISTRATIVE PROCEDURES ACT ARISING FROM A MEMBER PETITIONING TO CHANGE HIS ELECTION REGARDING A LUMP SUM PAYMENT**
 - A. Vote to Convene into Executive Session
 - B. Vote to Return to Open Session
 - 14. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**
 - 15. DISCUSSION AND POSSIBLE ACTION ON REQUEST FROM OKLAHOMA RETIRED EDUCATORS ASSOCIATION (OREA)**
 - 16. DISCUSSION AND POSSIBLE ACTION ON MEDICAL BOARD POLICY**
 - 17. DISCUSSION AND POSSIBLE ACTION ON DATA MIGRATION REPORT**
 - 18. DISCUSSION AND POSSIBLE ACTION ON FY-2014 AGENCY BUDGET**
 - 19. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE DIRECTOR REPORT**
 - A. Performance Metrics
 - B. Client Status Update
 - C. Legislative Update
 - D. Other Items for Discussion

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AGENDA (continued)

- 20. DISCUSSION AND POSSIBLE ACTION ON ELECTIONS OF BOARD OFFICERS**
 - A. Chairman
 - B. Vice-Chairman
 - C. Secretary

- 21. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. SUPP. 2007 § 307(b)(1) FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN TRUSTEES CONCERNING PERSONNEL MATTERS RELATING TO THE POSITION OF EXECUTIVE DIRECTOR OF THE OKLAHOMA TEACHERS RETIREMENT SYSTEM**
 - A. Vote to Convene into Executive Session
 - B. Vote to Return to Open Session

- 22. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**

- 23. QUESTIONS AND COMMENTS FROM TRUSTEES**

- 24. NEW BUSINESS**

- 25. ADJOURNMENT**