

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**  
**Regular Board Meeting**  
**Wednesday, July 27, 2016 – 9:00 AM**  
**TRS Administration Board Room**  
**2500 N. Lincoln Blvd., 5<sup>th</sup> Floor, Oklahoma City, OK**

**AGENDA**

- 1. ROLL CALL FOR QUORUM**
- 2. SWEARING IN OF NEW TRUSTEE – DAVID KINNEY**
- 3. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES:  
June 29, 2016, Regular Meeting**
- 4. PRESENTATION BY INVESTMENT MANAGERS:**
  - A. AEW Capital Management**
  - B. Dune Capital Management**
- 5. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT AND 403(B) REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE REPORT:**
  - A. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS REPORT**  
*The Investment Committee may recommend through motion to the Board of Trustees to make any changes to the status of any manager (on watch, alert, remove them from that status, or terminate (and select transition manager and reallocate funds if necessary)) based on the information available at the meeting.*
  - B. PRESENTATION BY REAL ESTATE BROKER FINALISTS**
    - a. CBRE**
    - b. PRICE EDWARDS**
  - C. DISCUSSION AND POSSIBLE ACTION ON SELECTION OF REAL ESTATE BROKER**
  - D. DISCUSSION AND POSSIBLE ACTION ON STATE STREET EM PERSONNEL CHANGES**
  - E. DISCUSSION AND POSSIBLE ACTION ON AMENDMENTS TO INVESTMENT POLICY STATEMENT**
  - F. DISCUSSION ON CHIEF INVESTMENT OFFICER REPORT**
- 7. DISCUSSION AND POSSIBLE ACTION ON COMMITTEE REPORTS:**
  - A. Governance**
  - B. Audit**
    - i. DISCUSSION AND POSSIBLE ACTION ON STINNETT ALICE AUTO-MIGRATION AUDIT**
- 8. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. SECTION 307(B)(4) FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN THE BOARD OF TRUSTEES AND ITS ATTORNEY CONCERNING A PENDING INVESTIGATION, CLAIM, OR ACTION RELATED TO RETIREE PAYMENTS IF THE PUBLIC BODY, WITH THE ADVICE OF ITS ATTORNEY, DETERMINES THAT DISCLOSURE WILL SERIOUSLY IMPAIR THE ABILITY OF THE PUBLIC BODY TO PROCESS THE CLAIM OR CONDUCT A PENDING INVESTIGATION, LITIGATION, OR PROCEEDING IN THE PUBLIC INTEREST**
  - A. Vote to Convene into Executive Session**
  - B. Vote to Return to Open Session**

- 9. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO 25 O.S. § 307(B)(1) FOR THE PURPOSE OF DISCUSSING THE EMPLOYMENT, EVALUATION, COMPENSATION, HIRING, APPOINTMENT, PROMOTION, DEMOTION, DISCIPLINING, TERMINATION, OR RESIGNATION OF THE GENERAL COUNSEL**
  - A. Vote to Convene into Executive Session
  - B. Vote to Return to Open Session
- 10. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**
- 11. DISCUSSION AND POSSIBLE ACTION ON ASSESSING LATE FEES ON EMPLOYER REMITTANCES**
- 12. ANNOUNCEMENT OF BOARD OF TRUSTEES COMMITTEE ASSIGNMENTS**
- 13. DISCUSSION ON STRATEGIC PLAN FOR FISCAL YEARS 2018 - 2022**
- 14. DISCUSSION AND POSSIBLE ACTION ON AGENCY REPORTS:**
  - A. Client Services (70 O.S. 17-105)
  - B. Human Resources
  - C. Finance
  - D. General Counsel
  - E. Executive Director
- 15. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 16. NEW BUSINESS** *(Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. 2011, §311.)*
- 17. ADJOURNMENT**

*Note: The Board of Trustees may discuss, vote to approve, vote to disapprove, or decide not to discuss any item on the agenda.*