



OKLAHOMA TEACHERS

RETIREMENT SYSTEM

BOARD OF TRUSTEES

REGULARLY SCHEDULED
MEETING

JULY 20, 2011

9:00 AM

MEETING MATERIALS

TABLE OF CONTENTS

Investment Committee Agenda	1
TRS Board Agenda	2
June 22, 2011 Meeting Minutes	3-5
Investment Consultant Monthly Report	6-14
Request from OREA	15
Ice Miller Contract	16-21
Legal Report	22-24
Executive Director Report	
Service Dashboard	25
Client Status Update	26-55
FY-2011 Agency Budget	56-57

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Investment Committee Meeting
Tuesday, July 19, 2011 – 3:00 PM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA

- 1. CALL TO ORDER**
- 2. PRESENTATION BY MACKAY SHIELDS**
- 3. DISCUSSION AND POSSIBLE ACTION ON INTERNATIONAL EQUITY RFP**
- 4. DISCUSSION AND POSSIBLE ACTION ON JPM EARNINGS CREDIT**
- 5. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 6. ADJOURNMENT**

***ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND INVESTMENT
COMMITTEE MEETINGS***

INVESTMENT COMMITTEE:

Chair: James Smith

Members: Cathy Conway, Dick Neptune, Michael Simpson, Gary Trennepohl

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Regular Board Meeting
Wednesday, July 20, 2011 – 9:00 AM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR THE JUNE 22, 2011 BOARD MEETING**
- 3. PRESENTATION BY INVESTMENT MANAGER(S):**
 - A. Loomis Sayles & Company
 - B. Lord Abbett & Company
 - C. MacKay Shields
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT**
- 5. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS SUMMARY REPORT**
The Board of Trustees may elect to make any changes to the status of any manager based on the information available at the Board meeting
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE REPORT**
- 7. DISCUSSION AND POSSIBLE ACTION ON REQUEST FROM OKLAHOMA RETIRED EDUCATORS ASSOCIATION (OREA)**
- 8. DISCUSSON AND POSSIBLE ACTION ON CONTRACT RENEWAL FOR ICE MILLER**
- 9. DISCUSSION AND POSSIBLE ACTION ON LEGAL REPORT**
- 10. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO TITLE 25 O.S. § 307 (B)(4) FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN THE BOARD OF THE TEACHERS RETIREMENT SYSTEM AND ITS ATTORNEY CONCERNING PENDING ACTION, IN RE MBIA, INC. SECURITIES LITIGATION, NO. 08 CIV. 264 (S.D.N.Y.)**
 - A. Vote to Convene into Executive Session
 - B. Vote to Return to Open Session
- 11. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**
- 12. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE DIRECTOR REPORT**
 - A. Service Dashboard
 - B. Client Status Update
 - C. Legislative Update
 - D. FY-2011 Agency Budget
 - E. Other Items for Discussion
- 13. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 14. NEW BUSINESS**
- 15. ADJOURNMENT**

MEETING MINUTES
JUNE 22, 2011
BOARD OF TRUSTEES
TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

The regularly scheduled meeting of the Board of Trustees of the Teachers' Retirement System of Oklahoma was called to order by Michael Simpson, Chairman, at 9:05 A.M., in the Administration Board Room, 5th Floor, Oliver Hodge Education Building, 2500 N. Lincoln Blvd., OKC, OK. The meeting notice and agenda was posted in accordance with 25 O.S. Section 311(A)(11).

TRUSTEES PRESENT:

Michael Simpson, <i>Chairman</i>	Dick Neptune
Gary Trennepohl, <i>Vice Chairman</i>	Galeard Roper
Sherrie Barnes	Jonathan Small*
Richard Gorman	James Smith
Jill Geiger*	

TRUSTEES ABSENT:

Cathy Conway	Billie Stephenson
Bruce DeMuth	

TRS STAFF PRESENT:

James R. Wilbanks, <i>Executive Director</i>	Joe Ezzell, <i>Assistant Executive Director</i>
Josh Richardson, <i>Internal Auditor</i>	Nick Pointer, <i>Investment Analyst</i>
Kim Bold, <i>Human Resources Director</i>	Becky Wilson, <i>Executive Assistant</i>

LEGAL COUNSEL PRESENT:

Regina Switzer, *Assistant Attorney General*

INVESTMENT CONSULTANT PRESENT:

Greg Weaver, <i>Gregory W. Group</i>	Douglas J. Anderson, <i>Gregory W. Group</i>
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OTHERS PRESENT:

Norman Cooper, *OK Retired Educators Assoc.*

**Denotes either late arrival or early departure*

ITEM 1 - ROLL CALL FOR QUORUM: Chairman Simpson called the Board meeting to order and asked for a poll to determine if a quorum was present. Trustees responding were as follows: Ms. Barnes; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Dr. Trennepohl; and Chairman Simpson. Chairman Simpson announced that Mr. Neptune would be serving as Secretary in Mr. DeMuth's absence.

ITEM 2 - MEETING MINUTES: Chairman Simpson asked if there were any changes to the meeting minutes. A motion was made by Dr. Trennepohl with a second made by Mr. Smith to approve the May 25, 2011 meeting minutes. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Dr. Trennepohl; and Chairman Simpson. Mr. Small joined the meeting immediately following the vote.

ITEM 3 - PRESENTATIONS BY INVESTMENT MANAGERS: Stephens Capital Management and Hoisington Investment Management, Investment Managers, were present to give respective presentations to the Board. Ms. Geiger joined the meeting immediately following the presentations.

A break was taken from 10:18 a.m. to 10:30 a.m.

ITEM 4 – INVESTMENT CONSULTANT MONTHLY REPORT: Greg Weaver and Douglas Anderson of Gregory W. Group, Investment Consultants to the Board, gave the Board their monthly report. No action was necessary.

ITEM 5 – MANAGER STATUS SUMMARY REPORT: Greg Weaver and Douglas Anderson of Gregory W. Group, Investment Consultants to the Board, gave the Board the Manager Status Summary Report. After discussion, a motion was made by Mr. Smith with a second made by Mr. Neptune to keep Brandes and Capital Guardian on notice for performance until September 2011. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Geiger; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Small; Mr. Smith; Dr. Trennepohl; and Chairman Simpson. Lord Abbett – High Yield and Sawgrass Asset Management returned to In Compliance status.

ITEM 6 – RENEWAL OF MANAGER CONTRACTS: After discussion, a motion was made by Mr. Roper with a second made by Mr. Small to approve the renewal of the following manager contracts: Advisory Research, Inc; AEW Real Estate; Aronson Johnson Ortiz; Brandes Investment Partners, LP; Capital Guardian; Causeway Capital Management, LLC; Chickasaw Capital Management; Epoch Investment Partners, Inc.; Fiduciary Asset Management; Franklin Park, LLC; Frontier Asset Management; Goldman Sachs Asset Management; Heitman Real Estate; Hoisington Investment Management Company; Hotchkis & Wiley Investment, Mid-Cap and Large-Cap; JP Morgan; L&B Real Estate; Loomis, Sayles & Company, Core and High Yield; Lord Abbett & Company, Core and High Yield; MacKay Shields, LLC, Core and High Yield; Sawgrass Asset Management, LLC; Shapiro Capital Management Company, Inc.; Stephens Capital Management; Swank Capital LLC; Thornburg Investment Management, Inc.; Tocqueville Asset Management, LP; and Wellington Management Company, LLP. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Geiger; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Small; Mr. Smith; Dr. Trennepohl; and Chairman Simpson.

ITEM 7 – RENEWAL OF CONTRACT FOR GREGORY W. GROUP, INVESTMENT CONSULTANTS: After discussion, a motion was made by Mr. Small with a second made by Mr. Neptune to approve the renewal of contract for Gregory W. Group, Investment Consultants. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Geiger; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Small; Mr. Smith; Dr. Trennepohl; and Chairman Simpson.

ITEM 8 – FY-2012 AGENCY BUDGET: Dr. Wilbanks presented the Board with the FY-2012 Agency Budget. After discussion, a motion was made by Mr. Roper with a second made by Mr. Smith to approve the FY-2012 Agency Budget as presented. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Geiger; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Small; Mr. Smith; Dr. Trennepohl; and Chairman Simpson.

ITEM 9 – LEGAL REPORT: Regina Switzer, Assistant Attorney General and legal counsel to the Board, gave the legal report to the Board. No action was necessary.

ITEM 10 – EXECUTIVE DIRECTOR REPORT: Dr. Wilbanks gave his report to the Board. A motion was made by Mr. Smith with a second made by Dr. Trennepohl to approve the Executive Director Report. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Geiger; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Small; Mr. Smith; Dr. Trennepohl; and Chairman Simpson.

ITEM 11 – ELECTIONS OF BOARD OFFICERS: A motion was made by Mr. Neptune with a second made by Mr. Small for the existing Board officers to retain their positions. Effective July 1, 2011, the officers will remain: Dr. Michael Simpson, Chairman; Dr. Gary Trennepohl, Vice-Chairman; Mr. Bruce DeMuth, Secretary. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Geiger; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Small; Mr. Smith; Dr. Trennepohl; and Chairman Simpson.

ITEM 12 – QUESTIONS AND COMMENTS FROM TRUSTEES: There were no questions or comments from the Trustees.

ITEM 13 - NEW BUSINESS: There was no further business from the Board.

ITEM 14 - ADJOURNMENT: There being no further business, a motion was made by Dr. Trennepohl with a second made by Mr. Smith to adjourn. The meeting was adjourned at 11:27 a.m. Trustees present at adjournment were Ms. Barnes; Ms. Geiger; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Small; Mr. Smith; Dr. Trennepohl; and Chairman Simpson.

BOARD OF TRUSTEES, TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

BY: _____
Michael Simpson, Chairman

ATTEST:

BY: _____
Dick Neptune, Acting Secretary

Certified correct minutes, subject to approval of the Board of Trustees of the Teachers' Retirement System of Oklahoma, will be available at its next regularly scheduled meeting on July 20, 2011.

BY: _____
Becky Wilson, Executive Assistant to the Executive Director

June 2011 - Market Performance Update

Difficult Month Despite Month End Rally



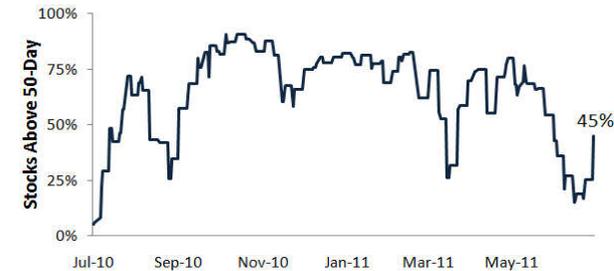
Equity Total Returns

Index	Last Month	Last Year	Last 3 Years	Last 5 Years
Dow Jones Industrial Average	-1.1	30.4	6.1	5.0
NASDAQ (prc chg only)	-2.2	31.5	6.6	5.0
S&P 500 cap weighted	-1.7	30.7	3.3	2.9
S&P 500 equal weighted	-1.8	36.5	9.2	5.6
S&P Mid Cap	-2.0	39.4	7.8	6.6
S&P Small Cap	-1.8	37.0	8.2	4.6
S&P REIT	-3.3	34.0	5.3	2.3
Russell 1000 Growth	-1.4	35.0	5.0	5.3
Russell 1000 Value	-2.1	28.9	2.3	1.2
Russell Mid Cap Growth	-1.6	43.3	6.6	6.3
Russell Mid Cap Value	-2.6	34.3	6.4	4.0
Russell 2000 Growth	-2.1	43.5	8.4	5.8
Russell 2000 Value	-2.5	31.4	7.1	2.2
Russell Top 200	-1.6	29.2	2.6	2.5
Russell 1000	-1.8	31.9	3.7	3.3
Russell Mid Cap	-2.1	38.5	6.5	5.3
Russell 2500	-2.2	39.3	8.2	5.2
MSCI World Ex US	-1.4	30.9	-1.1	2.5
MSCI World Ex US Growth	-1.7	31.6	-1.8	3.3
MSCI World Ex US Value	-1.1	30.2	-0.3	1.7
MSCI EAFE	-1.2	30.9	-1.3	2.0
MSCI Emerging Markets	-1.5	28.2	4.5	11.8

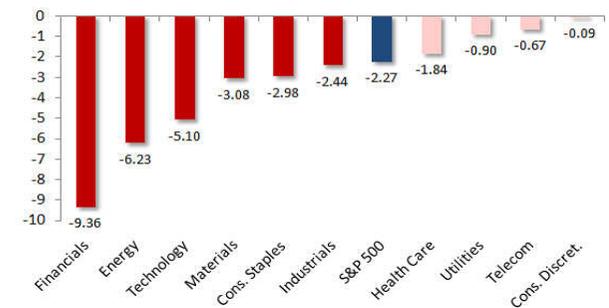
Bond Total Returns

Index	Last Month	Last Year	Last 3 Years	Last 5 Years
BC T-Bills	0.0	0.1	0.3	1.9
BC Long Treasury	-1.9	-1.1	5.9	7.3
BC US Agg	-0.3	3.9	6.5	6.5

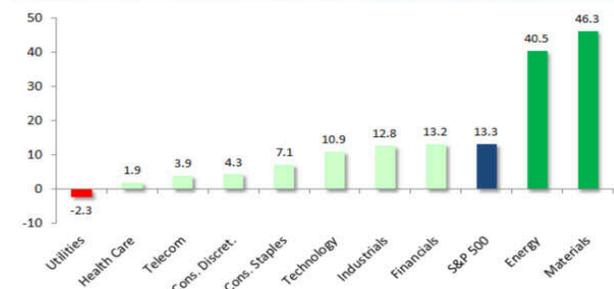
S&P 500 Percentage of Stocks Above 50-Day Moving Average



S&P 500 Sectors: % From Bull Market Highs



Consensus Expected Q2 S&P 500 Sector Earnings Growth (%)



Domestic equity markets were lower during June despite a furious month end rally. Losses were clustered with smaller companies suffering slightly more badly. Growth outperformed value. Developed and emerging market international equities suffered comparable losses. Fixed income markets also fell as yields rose.

Looking back over the trailing year, domestic and international equity markets enjoyed tremendous gains. Mid caps and small caps outperformed large caps by a significant margin. Growth outperformed value. Small cap growth led all market segments, gaining nearly 44%.

Fixed income investors suffered losses during June as the yield curve shifted higher. Concerns regarding sovereign debt, including that of the U.S. Treasury, spooked bond investors. Returns for the trailing year period were either modestly positive or even negative. Cash continues to earn practically no interest income.

Oklahoma Teachers' Retirement System

Investment Manager Profile – As of June 30, 2011



Manager	Location	Structure	Investment Mandate	Portfolio Sizes	Status	Management Fee
Loomis Sayles	Boston, Massachusetts	Wholly-owned by NATIXIS	Core Plus Fixed Income and High Yield Fixed Income	\$ 586,796,514	In Compliance	0.15%
				\$ 289,646,533	In Compliance	0.50%
Lord Abbett	Jersey City, New Jersey	Independent Firm	Core Plus Fixed Income and High Yield Fixed Income	\$ 587,265,277	In Compliance	0.17%
				\$ 298,804,008	In Compliance	0.38%
Mackay Shields	New York, New York	Wholly-owned by New York Life	Core Plus Fixed Income and High Yield Fixed Income	\$ 587,435,299	In Compliance	0.21%
				\$ 287,028,706	In Compliance	0.45%

Manager		Last Month	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Loomis Sayles Core Plus		-0.6	2.4	9.5	12.0	10.3	7.2	7.3
	<i>BC Aggregate</i>	-0.3	2.3	3.9	3.9	6.5	6.5	6.2
Lore Abbett Core Plus		-0.5	2.3	6.3	8.8	8.0	-	6.4
	<i>BC Aggregate</i>	-0.3	2.3	3.9	3.9	6.5	6.5	5.1
Mackay Shield Core Plus		-0.7	2.2	9.2	9.5	8.3	-	6.6
	<i>BC Aggregate</i>	-0.3	2.3	3.9	3.9	6.5	6.5	5.1
Loomis Sayles High Yield		-1.5	0.9	18.6	-	-	-	26.5
	<i>ML High Yield II</i>	-1.0	1.0	15.4	12.4	9.2	8.8	30.9
Lord Abbett High Yield		-0.9	1.4	17.5	-	-	-	25.1
	<i>ML High Yield II</i>	-1.0	1.0	15.4	12.4	9.2	8.8	30.9
Mackay Shields High Yield		-0.5	1.4	13.9	-	-	-	21.9
	<i>ML High Yield II</i>	-1.0	1.0	15.4	12.4	9.2	8.8	30.9

Manager	Management Philosophy	Represented By:
Loomis Sayles	Loomis manages their Core Plus mandate with a long-term preference for the yield advantage offered by corporate bonds. Their portfolios are diversified among sectors of the fixed income market. Interest rate strategies are employed to exploit or avoid interest rate risk.	Kathleen Gaffney, CFA, VicePresident and Portfolio Manager Kenneth Johnson, Vice President and Client Portfolio Manager Peter Palfrey, CFA, VicePresident and Portfolio Manager
Lord Abbett	Lord Abbett uses a highly disciplined investment process. The team attempts to add value through fundamental and quantitative research. Process seeks relative value. Several strategies are employed to create diverse alpha sources. Models are used to optimize high yield portfolio is managed in a rigorous process that focuses on company and credit analysis.	Kristin Harper, Director of Public Fund Marketing Tom McDonald, Client Portfolio Manager Steven Rocco, High Yield Portfolio Manager
Mackay Shields	Mackay Shields manages diversified bond portfolios for their clients using a fundamentally based process. The process focuses bottom-up research on sectors and individual bonds. The firm has skill in the selection of non-Treasury issues, including high yield bonds.	Louis Cohen, Portfolio Manager Gary Goodenough, Portfolio Manager Andrew Susser, Portfolio Manager

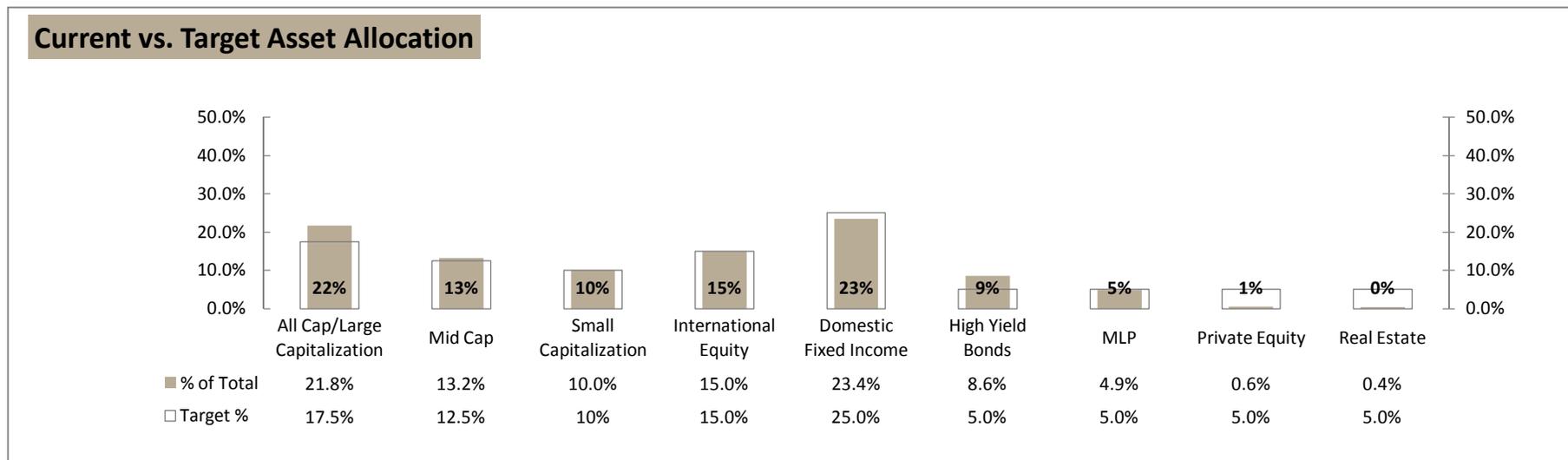
Oklahoma Teachers' Retirement System

Monthly Asset Allocation Review

As of June 30, 2011



Asset Class	Total Market Value	Percentage of Total	Target Percentage	Action?*
All Cap/Large Cap	2,207,615,529	21.8%	17.5%	Yes
Mid Cap	1,341,462,120	13.2%	12.5%	No
Small Cap	1,016,041,206	10.0%	10.0%	No
Total Domestic Equity	4,565,118,855	45.0%	40.0%	Yes
International Equity	1,521,423,688	15.0%	15.0%	No
Fixed Income (excludes OBP)	2,378,016,265	23.4%	25.0%	No
High Yield Bonds	875,479,246	8.6%	5.0%	Yes
MLP	497,877,321	4.9%	5.0%	No
Private Equity	60,521,838	0.6%	5.0%	Yes
Real Estate	37,216,211	0.4%	5.0%	Yes
Cash	47,948,203	0.5%	0.0%	Yes



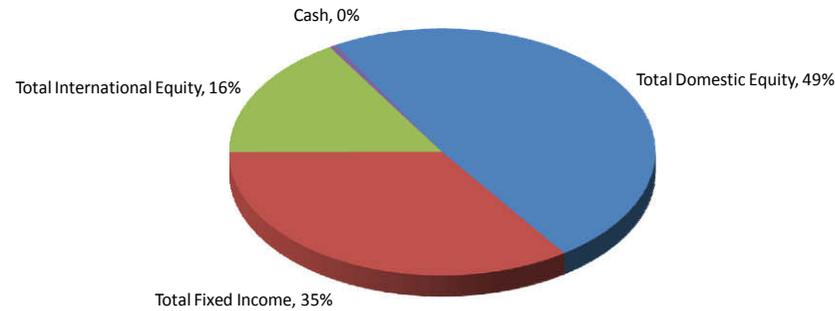
*Action is suggested when the allocation falls outside of 90% to 110% of its target allocation.

Oklahoma Teachers' Retirement System Composites and Total Fund
Performance Summary as of June 30, 2011



	Market Value	Last Month	Last Quarter	Fiscal Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Total Domestic Equity	\$ 4,565,118,855	-1.6	0.0	34.0	34.0	5.8	4.4	5.4	10.4	8.9	3.31.90
<i>S&P 500</i>		-1.7	0.1	30.7	30.7	3.3	2.9	2.7			
Total All Cap Equity	\$ 831,012,255	-1.7	0.5	34.5	34.5	4.0	-	-	3.7	3.0	9.30.06
<i>Russell 3000</i>		-1.8	0.0	32.4	32.4	4.0	3.4	3.4			
Total Large Cap Equity	\$ 1,376,603,275	-1.1	1.3	28.0	28.0	1.3	1.6	3.6	9.3	8.6	1.31.95
<i>S&P 500</i>		-1.7	0.1	30.7	30.7	3.3	2.9	2.7			
Total Mid Cap Equity	\$ 1,341,462,120	-1.9	-0.4	40.6	40.6	9.3	6.9	8.3	9.3	8.7	11.30.98
<i>Russell MidCap</i>		-2.1	0.4	38.5	38.5	6.5	5.3	7.6			
Total Small Cap Equity	\$ 1,016,041,206	-2.0	-1.5	33.4	33.4	10.3	6.0	6.9	8.9	6.4	1.31.98
<i>Russell 2000</i>		-2.3	-1.6	37.4	37.4	7.8	4.1	6.3			
Total International Equity	\$ 1,521,423,688	-1.9	0.8	28.4	28.4	0.6	3.2	6.7	9.6	5.3	1.31.96
<i>MSCI ACWI ex-US</i>		-1.5	0.4	29.7	29.7	-0.4	3.7	7.5			
Total Fixed Income (excludes High Yield)	\$ 2,378,016,265	-0.8	2.4	6.0	6.0	8.7	8.1	6.6	7.4	7.1	3.31.90
<i>Barclays Aggregate</i>		-0.3	2.3	3.9	3.9	6.5	6.5	5.7			
Master Limited Partnerships	\$ 497,877,321	1.0	-0.1	-	-	-	-	-	2.1	2.0	2.28.2011
<i>Alerian MLP Index</i>		1.1	-0.7	27.9	27.9	18.5	16.1	16.0			
High Yield Fixed Income	\$ 875,479,246	-1.0	1.2	16.7	16.7	-	-	-	24.5	30.9	2.28.2009
<i>ML High Yield II</i>		-1.0	1.0	15.4	15.4	12.4	9.2	8.8			
Cash	\$ 47,948,203	-	-	-	-	-	-	-	-	-	
<i>91 Day T-bill</i>		0.0	0.0	0.2	0.2	0.4	2.0	-			
Total Fund	\$ 10,147,903,285	-1.3	0.6	23.5	23.5	6.5	5.9	6.9	9.4	9.3	11.30.91
<i>Allocation Index</i>		-1.3	0.9	24.1	24.1	5.0	4.8	5.9	9.3		11.30.91
<i>Actuarial Assumption</i>		0.6	1.9	6.6	8.0	8.0	8.0	8.0	8.1		11.30.91

Composite Allocation by Asset Class

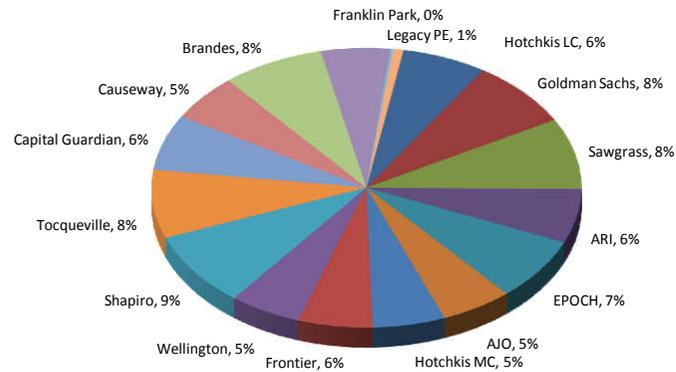


Oklahoma Teachers' Retirement System Equity Portfolios
Performance Summary as of June 30, 2011



	Market Value	Last Month	Last Quarter	Fiscal Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Hotchkis & Wiley Large Cap	\$ 391,616,337	-1.1	-1.3	28.8	28.8	5.4	-0.6	5.4	10.2	9.5	3.31.90
Russell 1000 Value		-2.1	-0.5	28.9	28.9	2.3	1.2	4.0			
Goldman Sachs	\$ 480,325,613	-1.3	1.8	26.3	26.3	2.3	4.9	1.7	9.7	8.3	3.31.90
Sawgrass	\$ 504,661,324	-0.8	2.9	29.7	29.7	4.0	4.1	-	4.1	5.3	6.30.06
Russell 1000 Growth		-1.4	0.8	35.0	35.0	5.0	5.3	2.2			
Advisory Research	\$ 383,175,340	-1.8	-0.2	31.1	31.1	4.8	-	-	2.3	3.0	9.30.06
EPOCH	\$ 447,836,915	-1.6	1.1	37.6	37.6	3.2	-	-	4.8	3.0	9.30.06
Russell 3000		-1.8	0.0	32.4	32.4	4.0	3.4	3.4			
Russell 3000 Value		-2.1	-0.7	29.1	29.1	2.7	1.2	4.3			
Capital Guardian	\$ 396,560,144	-1.8	-0.3	26.3	26.3	-1.0	2.3	-	9.6	12.3	4.30.03
Causeway Capital	\$ 332,624,399	-2.1	1.7	33.8	33.8	2.4	3.5	-	12.0	12.3	4.30.03
Brandes	\$ 471,643,995	-1.8	1.2	24.3	24.3	-0.7	1.6	7.5	11.3	5.3	1.31.96
Thornburg	\$ 320,595,150	-2.0	1.0	32.2	32.2	3.5	7.6	-	8.7	5.9	11.30.05
MSCI EAFE GD		-1.2	1.8	30.9	30.9	-1.3	2.0	6.1			
MSCI ACWI Ex US		-1.5	0.4	29.7	29.7	-0.4	3.7	7.5			
Wellington	\$ 330,959,297	-2.4	-0.9	44.4	44.4	7.7	7.3	9.5	10.7	8.1	8.31.98
Frontier Capital	\$ 344,715,273	-1.2	-0.6	37.8	37.8	8.4	9.6	-	9.5	8.3	5.31.02
Russell MidCap Growth		-1.6	1.6	43.2	43.2	6.6	6.3	5.5			
AJO Partners	\$ 330,289,941	-0.6	2.8	42.4	42.4	7.0	5.7	8.8	10.2	8.2	8.31.98
Russell MidCap		-2.1	0.4	38.5	38.5	6.5	5.3	5.7			
Hotchkis & Wiley Mid Cap	\$ 335,497,608	-3.3	-2.6	38.3	38.3	15.6	4.8	-	12.6	10.5	7.31.02
Russell MidCap Value		-2.6	-0.7	34.3	34.3	6.3	4.0	8.4			
Shapiro Capital Management	\$ 530,467,999	-2.3	-0.4	37.2	37.2	15.8	9.2	11.5	9.7	7.6	1.31.98
Tocqueville	\$ 485,573,206	-1.7	-2.7	29.4	29.4	7.7	5.1	8.7	9.6	9.0	10.31.00
Russell 2000 Value		-2.5	-2.6	31.4	31.4	7.1	2.2	7.5			
Russell 2000		-2.3	-1.6	37.4	37.4	7.8	4.1	6.3			
Legacy Private Equity Portfolio	\$ 47,947,663	5.4	-5.3	-3.7	-3.7	-	-	-	-7.6	-	9.30.08
Franklin Park Private Equity	\$ 12,574,175	-4.1	-	-	-	-	-	-	-	-	5.31.11

Equity Portfolio Allocation by Manager

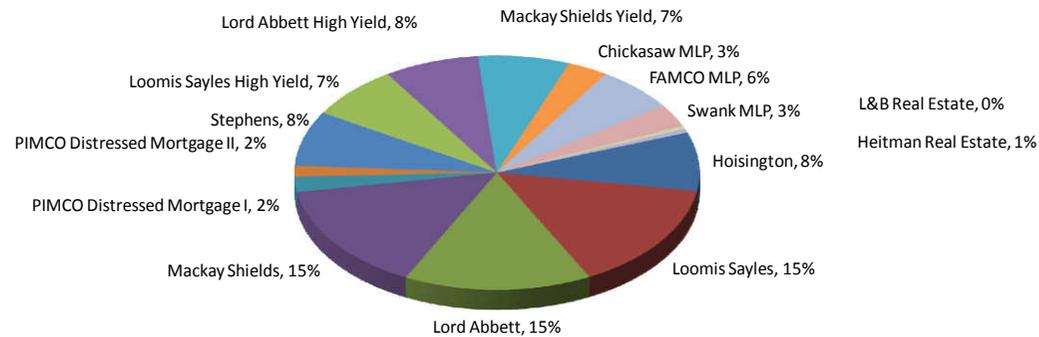


Oklahoma Teachers' Retirement System Fixed Income Portfolios
Performance Summary as of June 30, 2011



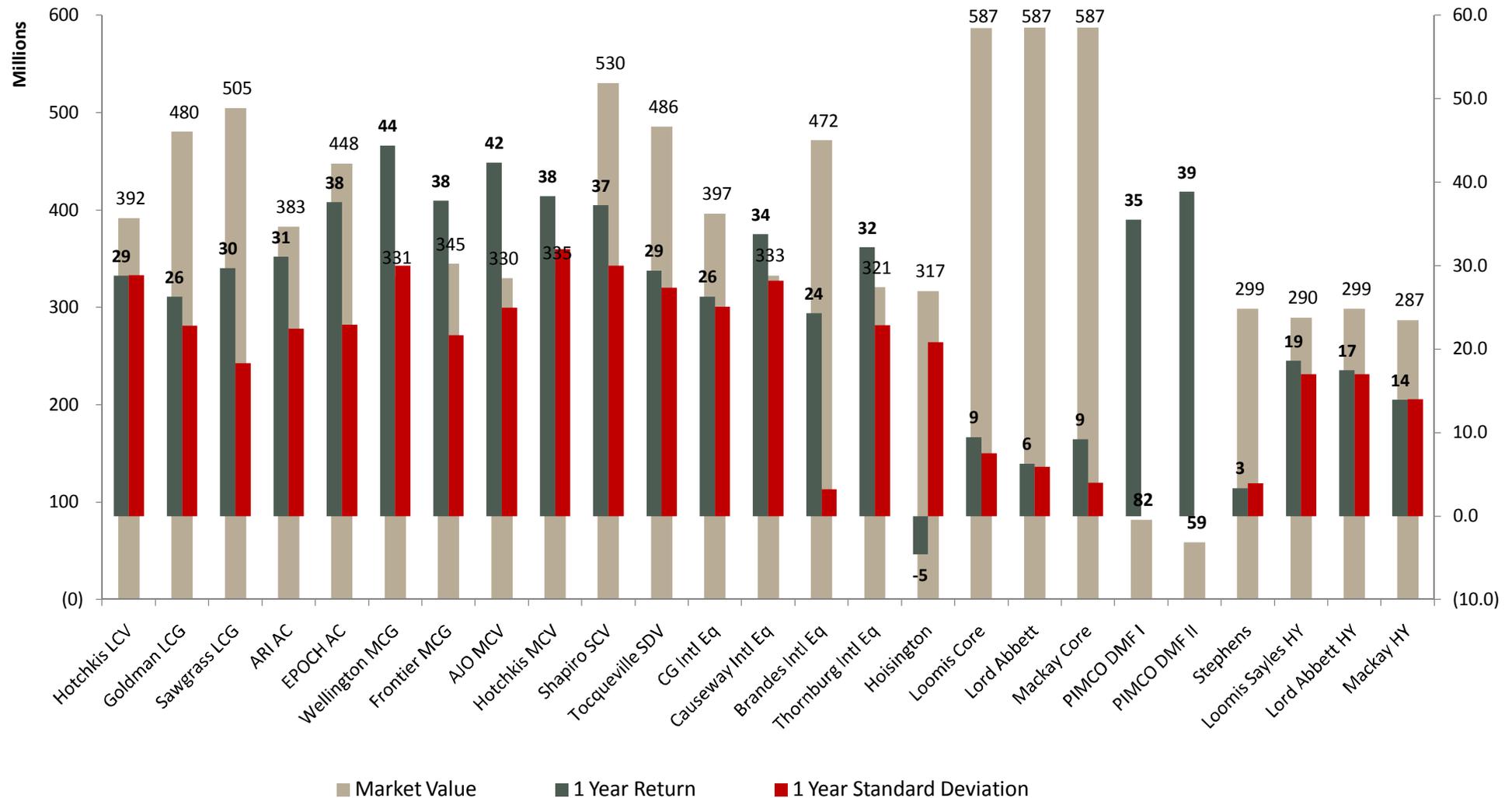
	Market Value	Last Month	Last Quarter	Fiscal Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Hoisington	\$ 316,847,686	-2.9	3.6	-4.6	-4.6	5.5	7.3	-	6.3	5.1	10.31.04
Loomis Sayles	\$ 586,796,514	-0.6	2.4	9.5	9.5	12.0	10.3	7.2	7.3	6.2	7.31.99
Lord Abbett	\$ 587,265,277	-0.5	2.3	6.3	6.3	8.8	8.0	-	6.4	5.1	10.31.04
Mackay Shields	\$ 587,435,299	-0.7	2.2	9.2	9.2	9.5	8.3	-	6.6	5.1	10.31.04
PIMCO Distressed Mortgage I	\$ 82,123,666	0.0	5.7	35.5	35.5	12.1	-	-	11.4	6.3	5.31.08
PIMCO Distressed Mortgage II	\$ 58,938,762	0.0	6.3	38.9	38.9	-	-	-	46.7	6.1	12.31.08
PIMCO BRAVO	\$ 22,393,324	0.0	1.8	-	-	-	-	-	1.8	2.3	3.31.11
Stephens	\$ 298,740,092	0.0	1.9	3.3	3.3	6.5	7.2	-	5.5	5.1	10.31.04
<i>Barclays Aggregate</i>			-0.3	2.3	3.9	3.9	6.5	6.5	5.7		
Loomis Sayles High Yield	\$ 289,646,533	-1.5	0.9	18.6	18.6	-	-	-	26.5	30.9	2.28.09
Lord Abbett High Yield	\$ 298,804,008	-0.9	1.4	17.5	17.5	-	-	-	25.1	30.9	2.28.09
Mackay Shields Yield	\$ 287,028,706	-0.5	1.4	13.9	13.9	-	-	-	21.9	30.9	2.28.09
<i>Merrill Lynch High Yield II</i>			-1.0	1.0	15.4	15.4	12.4	9.2	8.8		
Chickasaw Capital MLP	\$ 127,263,869	1.3	1.7	-	-	-	-	-	3.9	2.0	2.28.2011
FAMCO MLP	\$ 245,877,299	1.3	-0.8	-	-	-	-	-	0.4	2.0	2.28.2011
Swank MLP	\$ 124,736,153	0.1	-0.7	-	-	-	-	-	1.8	2.0	2.28.2011
<i>Alerian MLP Index</i>			1.1	-0.7	27.9	27.9	18.5	16.1	16.0		
AEW Real Estate	\$ 15,977,273	0.0	-	-	-	-	-	-	0.0	-	-
Heitman Real Estate	\$ 21,238,938	0.0	-	-	-	-	-	-	0.0	-	4.30.2011
L&B Real Estate		-	-	-	-	-	-	-	-	-	5.31.2011
<i>NCREIF - Open End Divers Core Equity</i>			-0.7	-	-	-	-	-	2.0		

Fixed Income Portfolio Allocation by Manager



Oklahoma Teachers' Retirement System Risk/Return Comparison

Performance Summary as of June 30, 2011



Oklahoma Teachers' Retirement System

Estimated Net of Management Fee Performance Summary
As of June 30, 2011



Portfolio	Market Value	Estimated Fee	Last Month	Last Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Year Annualized	Since inception	Index Since inception	Inception Date
Hotchkis & Wiley	\$ 391,616,337	0.33	-1.1	-1.4	28.5	5.1	-0.9	5.1	9.9	8.0	3.31.90
<i>Russell 1000 Value</i>			-2.1	-0.5	28.9	2.3	1.2	4.0	0.0		
Goldman Sachs	\$ 480,325,613	0.27	-1.4	1.8	26.0	2.0	4.7	1.4	9.5	6.6	3.31.90
Sawgrass	\$ 504,661,324	0.36	-0.8	2.8	29.3	-	-	-	3.8	5.3	6.30.06
<i>Russell 1000 Growth</i>			-1.4	0.8	35.0	5.0	5.3	2.2			
Advisory Research	\$ 383,175,340	0.34	-1.8	-0.2	30.8	4.5	-	-	2.0	3.0	9.30.06
EPOCH	\$ 447,836,915	0.44	-1.6	1.0	37.2	2.8	-	-	4.4	3.0	9.30.06
<i>Russell 3000</i>			-1.8	0.0	32.4	4.0	3.2	3.4			
AJO Partners	\$ 330,289,941	0.55	-0.7	2.6	41.8	6.4	5.2	8.3	9.6	8.2	8.31.98
Wellington	\$ 330,959,297	0.45	-2.5	-1.0	44.0	7.3	6.8	9.0	10.3	8.1	8.31.98
Frontier Capital Management	\$ 344,715,273	0.56	-1.2	-0.7	37.2	7.8	9.0	-	8.9	8.3	5.31.02
Hotchkis & Wiley Mid Cap	\$ 335,497,608	0.50	-3.3	-2.7	37.8	15.1	4.3	-	12.1	10.5	7.31.02
<i>Russell MidCap</i>			-2.1	0.4	38.5	6.5	5.3	5.7			
Shapiro Capital Management	\$ 530,467,999	0.71	-2.3	-0.6	36.5	15.1	8.4	10.8	9.0	7.6	1.31.98
Tocqueville	\$ 485,573,206	0.66	-1.8	-2.9	28.8	7.1	4.4	-	8.9	8.3	9.30.00
<i>Russell 2000</i>			5.5	13.6	32.6	7.8	3.8	7.1			
Legacy Private Equity	\$ 47,947,663	-	-	-	-	-	-	-	-	-	9.30.08
Franklin Park	\$ 12,574,175	-	-	-	-	-	-	-	-	-	5.31.11
<i>S&P 500 + 4.0%</i>			-1.6	1.1	34.7	7.3	6.9	6.7			
Capital Guardian	\$ 396,560,144	0.41	-1.9	-0.4	25.9	-1.4	1.9	-	9.5	12.3	4.30.03
Causeway Capital	\$ 332,624,399	0.37	-2.2	1.6	33.4	2.1	3.2	-	11.7	12.3	4.30.03
Brandes	\$ 471,643,995	0.40	-1.9	1.1	23.9	-1.1	1.2	7.1	10.9	5.3	1.31.96
Thornburg	\$ 320,595,150	0.52	-2.1	0.9	31.7	2.9	-	-	8.2	5.9	11.30.05
<i>MSCI EAFE GD</i>			-1.2	1.8	30.9	-1.3	2.0	6.1			
<i>MSCI ACWI Ex US</i>			-1.5	0.4	29.7	-0.4	3.7	7.5			
Hoisington	\$ 316,847,686	0.15	-2.9	3.6	-4.7	5.3	7.1	-	6.1	5.1	10.31.04
Loomis Sayles	\$ 586,796,514	0.15	-0.6	2.4	9.3	11.8	10.1	7.1	7.1	6.2	7.31.99
Lord Abbett	\$ 587,265,277	0.17	-0.5	2.2	6.1	8.6	7.8	-	6.3	5.1	10.31.04
Mackay Shields	\$ 587,435,299	0.21	-0.7	2.1	9.0	9.3	8.1	-	6.4	5.1	10.31.04
PIMCO Distressed Mortgage I	\$ 82,123,666	0.25	0.0	5.7	35.2	-	-	-	11.1	6.3	5.31.2008
PIMCO Distressed Mortgage II	\$ 58,938,762	0.25	0.0	6.3	38.6	-	-	-	46.4	6.1	12.31.2008
Stephens	\$ 298,740,092	0.16	0.0	1.9	3.2	6.3	7.1	-	5.3	5.1	10.31.04
<i>Barclays Aggregate</i>			-0.3	2.3	3.9	6.5	6.5	5.7			
Loomis Sayles High Yield	\$ 289,646,533	0.50	-1.6	0.8	18.1	-	-	-	26.0	30.9	2.28.09
Lord Abbett High Yield	\$ 298,804,008	0.38	-0.9	1.3	17.1	-	-	-	24.7	30.9	2.28.09
Mackay Shields High Yield	\$ 287,028,706	0.45	-0.5	1.2	13.5	-	-	-	21.5	30.9	2.28.09
<i>ML High Yield II</i>			-1.0	1.0	15.4	12.4	9.2	2.0			
AEW Real Estate	\$ 15,977,273	0.83	0.0	-	-	-	-	-	-	0.9	-
Heitman Real Estate	\$ 21,238,938	0.82	0.0	-	-	-	-	-	-	0.9	4.30.2011
L&B Real Estate	\$ -	0.45	-	-	-	-	-	-	-	0.9	5.31.2011
<i>NCREIF - Open End Divers Core Equity</i>			-0.7	-	-	-	-	-	-	-	
Chickasaw MLP	\$ 127,263,869	0.80	1.3	-	-	-	-	-	-	17.6	2.28.2011
FAMCO MLP	\$ 245,877,299	0.50	1.3	-	-	-	-	-	-	17.6	2.28.2011
Swank MLP	\$ 124,736,153	0.45	0.1	-	-	-	-	-	-	17.6	2.28.2011
<i>Alerian MLP Index</i>			-0.7	-	-	-	-	-	-	-	
Total Fund	\$ 10,147,903,285	0.36	-1.3	0.5	23.1	6.2	5.5	6.5	9.1	9.3	11.30.91
<i>Allocation Index</i>			-1.3	0.9	24.1	5.0	4.8	5.9	9.3		
<i>Actuarial Assumption</i>			0.6	1.9	8.0	8.0	8.0	8.0	8.0		

Oklahoma Teachers' Retirement System

Manager Status Summary

As of June 30, 2011



Manager	% of Total Portfolio	Mandate	Status	Reason - Date of Most Recent Change (term)
Domestic Equity				
Goldman Sachs	5%	Large Cap Growth Equity	In Compliance	
Sawgrass	5%	Large Cap Growth Equity	In Compliance	
Hotchkis & Wiley	4%	Large Cap Value Equity	In Compliance	
Advisory Research	4%	All Cap Equity	In Compliance	
EPOCH	4%	All Cap Equity	In Compliance	
AJO Partners	3%	Mid Cap Equity	In Compliance	
Frontier Capital Management	3%	Mid Cap Growth Equity	In Compliance	
Hotchkis & Wiley	3%	Mid Cap Value Equity	In Compliance	
Wellington	3%	Mid Cap Growth Equity	In Compliance	
Shapiro Capital Management	5%	Small Cap Value Equity	In Compliance	
Tocqueville	5%	Small Cap Value Equity	In Compliance	
Franklin Park	0%	Private Equity	In Compliance	
International Equity				
Brandes	5%	International Value Equity	On Notice	Performance - March 2011 (June 2011)
Capital Guardian	4%	International Growth Equity	On Notice	Performance - March 2011 (June 2011)
Causeway Capital	3%	International Value Equity	In Compliance	
Thornburg	3%	International Value Equity	In Compliance	
Fixed Income				
Hoisington	3%	Fixed Income	In Compliance	
Loomis Sayles	6%	Fixed Income	In Compliance	
Lord Abbett	6%	Fixed Income	In Compliance	
Mackay Shields	6%	Fixed Income	In Compliance	
Stephens	3%	Fixed Income	In Compliance	
Loomis Sayles - High Yield	3%	High Yield Fixed Income	In Compliance	
Lord Abbett - High Yield	3%	High Yield Fixed Income	In Compliance	
Mackay Shields - High Yield	3%	High Yield Fixed Income	In Compliance	
Chickasaw	1%	MLPs	In Compliance	
Famco	2%	MLPs	In Compliance	
Swank	1%	MLPs	In Compliance	

Oklahoma Retired



Educators Association

P.O. Box 18485 • Oklahoma City, OK 73154
www.orea.org

Phone: 405-525-2230 • 800-310-2230
Fax: 405-524-5612

June 21, 2011

James Wilbanks, Ph.D.
Executive Director
Teachers' Retirement System of Oklahoma
Oliver Hodge Building, 5th Floor
2500 N. Lincoln Boulevard
Oklahoma City, OK 73105

Dear Dr. Wilbanks:

The Oklahoma Retired Educators Association hereby requests approval by the TRS Board of Trustees for an OREA general membership mailing to all retired educators, such mailing to be conducted in compliance with the provisions of 70 OS 17-122.

Thank you for your cooperation and assistance regarding this request.

Please contact me if you need to do so.

Sincerely,

Norman W. Cooper
Executive Director

June 8, 2011

WRITER'S DIRECT NUMBER: (317) 236-2413
DIRECT FAX: (317) 592-4616
INTERNET: MARYBETH.BRAITMAN@ICEMILLER.COM

Via Electronic Mail

Mr. Joe Ezzell CPA
Secretary Treasurer
Oklahoma Teachers' Retirement System
Oliver Hodge Building
2500 N. Lincoln, Fifth Floor
Oklahoma City, OK 73105

RE: Extension of Contract

Dear Joe:

I have attached an Extension of Contract for your consideration and approval. The term would be July 1, 2011 to June 30, 2012. Exhibit A is attached at end of the Extension showing our current rates along with the discounted rates.

If this is acceptable, please sign and return one copy to me. If you have any questions or comments, please feel free to contact me.

Very truly yours,

ICE MILLER LLP



Mary Beth Braitman

Cc: Regina Switzer

CIRCULAR 230 DISCLOSURE

Except to the extent that this advice concerns the qualification of any qualified plan, to ensure compliance with recently-enacted U.S. Treasury Department Regulations, we are now required to advise you that, unless otherwise expressly indicated, any federal tax advice contained in this communication, including any attachments, is not intended or written by us to be used, and cannot be used, by anyone for the purpose of avoiding federal tax penalties that may be imposed by the federal government or for promoting, marketing, or recommending to another party any tax-related matters addressed herein.

EXTENSION OF CONTRACT

SECTION I: DEFINITIONS

- 1.0 OTRS means the Oklahoma Teachers' Retirement System ("OTRS").
- 1.1 Contractor means Ice Miller.
- 1.2 Contract means this Contract, which is a renewal and extension of the Contract dated February 16, 1994, between OTRS and the Contractor. The Contract memorializes all elements of the parties' agreement and both incorporates and supersedes all previous agreements and negotiations, whether oral or in writing.

SECTION II: CONTRACTOR'S DUTIES

- 2.0 The Contractor shall review, with respect to the 401(a) qualified defined benefit plan and the 403(b) tax-deferred annuity plan, all materials provided to the Contractor by OTRS or its agent(s). The focus of the review is to determine whether any existing or anticipated plan provisions, practices, or procedures violate federal law. The Contractor shall be responsible for requesting any further information it deems essential to carry out its duties. The Contractor shall report its findings and make recommendations for change to OTRS in a timely manner. Such reports and recommendations must clearly delineate the issue(s) discussed, the legal citations reviewed, and any other information pertinent to the Contractor's analysis.
- 2.1 The Contractor shall review all applicable federal laws and regulations, as they are changed beyond June 30, 2011, including, but not limited to, the Age Discrimination in Employment Act, as amended by the Older Workers' Benefit Protection Act; the pension provisions of the Internal Revenue Code and the Treasury Department regulations; and any applicable pending federal legislation and regulations. It is intended that this be a continuation of the work and review performed through June 30, 2011, for OTRS by the Contractor. To the extent reasonably possible, the Contractor will also provide advice and consultation concerning matters of future federal legislative and regulatory changes that may affect the plans that are known or should be known during the period of the Contract.
- 2.2 The Contractor shall provide a monthly billing detailing the nature of the services provided for that period.
- 2.3 The rate of invoicing must be consistent with the rate of progress on the project so that the project will be satisfactorily completed.

SECTION III: OTRS'S DUTIES

- 3.0 OTRS shall provide any information reasonably requested by the Contractor, subject to the confidentiality provisions in Section IV below. OTRS shall make its staff available during normal business hours to answer the Contractor's questions and inquiries provided adequate notice is given of the time, content, and requested form of response.

SECTION IV: TERMS AND CONDITIONS

- 4.0 Contract termination: OTRS reserves the right to terminate this Contract under any one of the following circumstances:
- 4.01 At OTRS' discretion, with or without cause, after thirty (30) days written notice to the Contractor.
- 4.02 As a result of the Contractor's default or breach of Contract.
- 4.1 Default: The Contractor shall be in default if it does not respond to OTRS's requests or inquiries in a timely manner. Should OTRS wish to terminate the Contract due to default, OTRS shall give the Contractor a 14-day written notice to cure. If the Contractor does not cure its default within 14 days, the Contract is terminated.
- 4.2 Breach of Contract: A breach of Contract is established when the Contractor fails to satisfactorily perform one or more of the terms and duties contained herein.
- 4.3 Indemnification: Contractor agrees to indemnify, defend, and hold harmless the State of Oklahoma and its agents, officers, and employees from all claims and suits, including court costs, attorney's fees, and other expenses, caused by any act or commission of the Contractor.
- 4.4 Attorney-client relationship: Execution of the Contract creates an attorney-client relationship between the Contractor and OTRS. All communications between the parties shall be deemed privileged, and all work product shall be protected from disclosure.
- 4.5 Independent contractor: Both parties hereto, in the performance of this Contract, will be acting in an individual capacity and not as agents, partners, joint venturers or associates of one another. The employees or agents of one party shall not be deemed or construed to be the employees or agents of the other party for any purposes whatsoever. Neither party will assume liability for any injury (including death) to any persons, or any damage to any property, arising out of the acts or omissions of the agents, employees, or subcontractors of the other party.
- 4.6 Security of data: Some data files of OTRS are confidential. The Contractor's employees shall be allowed access to these files only as needed for their duties related to the Contract and in accordance with the rules established by the custodian of the records.

The Contractor shall maintain policies and procedures for safeguarding the confidentiality of such data. The Contractor further agrees that all information, data, findings, recommendations, proposals, etc., by whatever name described and by whatever form secured, developed, written, or produced by the Contractor in furtherance of this Contract shall be the property of OTRS and that the Contractor shall take such action as is necessary under law to preserve such property rights in and of OTRS while such property is within the control and/or custody of the Contractor.

- 4.7 Contractor personnel: OTRS must approve all Contractor personnel assigned to this Contract.
- 4.8 Subcontracts and assignments: The Contractor may not enter into a subcontract or assignment for any duties contained herein.
- 4.9 Audit or examination of records:
 - 4.91 The Contractor agrees that the Auditor of the State of Oklahoma or any authorized representative of the State shall have access to and the right to examine, audit, excerpt, and transcribe any directly pertinent books, documents, papers, and records of the Contractor relating to this Contract.
 - 4.92 All records relating to this Contract shall be retained for five (5) years following the date of final payment.
 - 4.93 Compliance with this clause does not relieve the Contractor from retaining any records required by other laws or regulations of federal, state, or local government units.
- 4.10 Changes: Changes in the provisions of services to be furnished under this Contract may be made only in writing and must be approved mutually by an authorized agent of the Contractor and OTRS.
- 4.11 Waiver: OTRS's failure at any time to require strict performance of any provision of this Contract shall not constitute a waiver of that provision, nor in any way limit the enforcement of that provision.
- 4.12 Compliance with laws: The Contractor agrees to comply with all applicable federal and state laws, rules, or regulations, and all provisions required thereby to be included herein are hereby incorporated by reference.
- 4.13 Jurisdiction: The Contractor is deemed to have established sufficient minimum contacts within the State of Oklahoma to grant Oklahoma courts personal jurisdiction. The laws of the State of Oklahoma are dispositive in construing all provisions of this Contract.

- 4.14 Term of Contract: The Contract shall commence on July 1, 2011, and shall terminate on June 30, 2012, unless extended by mutual agreement.
- 4.15 Fees and Expenses: The Contractor shall assess fees at its standard hourly rates with a 15% discount on all such rates. Please see the attached Exhibit A, for a demonstration of how the 15% discount is applied. Please note that these rates are subject to change from time to time. In consideration of the distance between Indianapolis and Oklahoma City, Contractor will not charge for time spent in traveling between the two cities. The Contractor shall be reimbursed for its itemized reasonable expenses. The Contractor shall bill OTRS for its services and expenses monthly.

OKLAHOMA TEACHERS RETIREMENT SYSTEM

By: _____

Dated: _____

ICE MILLER

By: *Mary Beth Braitman*
Mary Beth Braitman

Dated: _____

EXHIBIT A

Attorney	Current 2011 Standard Hourly Rate	2011 15% Discount
Mary Beth Braitman, Partner	\$545.00	\$463.25
Craig Burke, Partner	\$435.00	\$369.75
Katrina M. Clingerman, Partner	\$370.00	\$314.50
Sarah Funke, Partner	\$370.00	\$314.50
Terry A.M. Mumford, Partner	\$545.00	\$463.25
Melissa Reese, Partner	\$525.00	\$446.25
Marc Sciscoe, Partner	\$510.00	\$433.50
Tara Sciscoe, Partner	\$400.00	\$340.00
Chris Sears, Partner	\$415.00	\$352.75
Eric Dawes, Actuary	\$435.00	\$369.75
Chris Fowler, Sr. Counsel	\$370.00	\$314.50
Rebecca Sczepanski, Sr. Counsel	\$335.00	\$284.75
Richard Ciambrone, Of Counsel	\$335.00	\$284.75
Lisa Erb Harrison, Of Counsel	\$355.00	\$301.75
Shalina Schaefer, Associate	\$235.00	\$199.75
Nancy Germano, Paralegal	\$260.00	\$221.00
Jennifer Lucas, Paralegal	\$250.00	\$212.50
Libby Moran, Paralegal	\$260.00	\$221.00
Taretta Shine, Paralegal	\$260.00	\$221.00
Greg Wolf, Paralegal	\$250.00	\$212.50

Note: The standard hourly rates for these personnel are subject to change from time to time.

REPORT OF LEGAL COUNSEL

Teachers' Retirement System of Oklahoma July 20, 2011

LITIGATION

1. OTRS vs. Delphi Corp., Federal Class Action Litigation

Issues: OTRS is represented by securities counsel, Nix, Patterson & Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General.

Status: OTRS and the State of Mississippi retirement fund were named co-lead plaintiffs. Pleadings were final in federal court, Detroit, Michigan. In September 2005, Delphi filed for Chapter 11 bankruptcy protection. Along with all other class action members in the federal civil action, OTRS was an unsecured creditor in the bankruptcy action. Delphi requested mediation for itself and certain officers and directors on July 23, 2007. A proposed settlement agreement was approved by OTRS trustees on August 22, 2007. The proposed settlement against Delphi was approved in the class action case on January 11, 2008, and the Bankruptcy Court approved the settlement and plan of confirmation on January 17, 2008. Hearings continue for Delphi to exit their bankruptcy court case. The Auditor's Settlement became effective June 26, 2008. A final settlement is pending.

Status: Proof of Claim filed for OTRS; Awaiting funding of Delphi's bankruptcy settlement.

2. Lionel M. Raff, et al vs. The Teachers' Retirement System of Oklahoma and Oklahoma State University, Class Action Petition

Issues: Plaintiffs, Lionel M. Raff and Mark G. Rockley, on behalf of themselves and all others similarly situated, claim that for numerous years they have been employed as professors at OSU. The professors contributed to both TRS and to TIAACREF as a part of their retirement program. They allege OSU significantly reduced their contributions to TIAA. Further, they allege that TRS has through the years made misrepresentations, or 'tricked' the professors, regarding the low base retirement option and subsequent TRS calculations that determine retirement. The professors allege that salary caps imposed by TRS rules and statutes are arbitrary and capricious and in violation of due process and equal protection; and, further, such salary caps are a breach of contract between OSU, TRS and the plaintiff professors.

Status: The case was filed in Oklahoma County District Court, October 4, 2001, Case No. CJ-2001-7651. The Attorney General's office is providing legal representation to OSU and OTRS in this matter through senior litigation counsel, Assistant Attorney General, Scott Boughton. Scott has represented OTRS in complex litigation cases many times in the past. Motion for Summary Judgment by Defendants, OTRS and OSU, and a Motion To Certify Class by Plaintiffs, is pending before Judge Nancy L. Coats. Settlement discussions continue. The Court has taken under advisement the issue of dismissing OTRS and may rule on that issue separately from the legal issues regarding OSU.

3. American Home Mortgage Investment Corporation

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue the American Home Mortgage case.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on September 26, 2007, and has joined with the Oklahoma Police Pension & Retirement System, to be named co-lead plaintiff. A hearing was held the week of January 21, 2008. On March 19, 2008, TRS and Police Pension were named lead plaintiffs. A mediation conference is was held in New York on January 16, 2009, and a proposed settlement was approved by the Trustees on February 4, 2009, April 29, 2009, and May 27, 2009. Motion for Approval of Class Action Settlement filed January 6, 2010. Court has approved settlements. Claims deadline was March 1, 2010.

Status: Claims processing pending.

4. MBIA, INC.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue MBIA, Inc.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on January 23, 2008. TRS filed its motion for lead plaintiff status on March 11, 2008. The Court appointed TRS Lead Plaintiff on June 30, 2008. A complaint was filed on October 17, 2008. Defendants filed a Motion to Dismiss on March 17, 2009. TRS filed an Opposition to the Motion to Dismiss. Hearing on Motion to Dismiss was held on March 5, 2010. On March 31, 2010, the Court issued an opinion that substantially denied Defendant's Motion to Dismiss. MBIA filed a Motion to Dismiss and Second Amended Complaint, and on October 8, 2010, BLB&G filed its opposition.

Status: Court response pending.

5. MoneyGram International, Inc.

Issues: OTRS is represented by securities counsel, Nix, Patterson& Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General. TRS voted to seek lead plaintiff status at its April 2008 meeting. TRS filed its motion on May 27, 2008, and was named lead plaintiff. A complaint was filed on October 3, 2008. MoneyGram filed their motion to dismiss on January 13, 2009. TRS filed a response on February 9, 2009. Oral arguments were held on March 11, 2009. The Court denied the motion to dismiss on May 20, 2009.

Nix, Patterson filed Lead Plaintiff Initial Disclosures on July 10, 2009. AG's office assisted Nix, Patterson in compiling discovery responses. Nix, Patterson completed first discovery response - due July

31, 2009. Brief in support of motion for Class Certification filed on August 21, 2009. Reply memorandum filed in support of motion for Class Action on January 22, 2010. Mediation process began late January, 2010. Settlement approved by TRS on February 24, 2010. The Court approved the settlement in all respects on June 17, 2010.

Status: Claims filing period pending.

6. Medtronic, Inc.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue Medtronic, Inc.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on February 4, 2009, and to seek co-lead plaintiff status with Oklahoma Firefighters Pension Fund. Danske Investment Management Als, and Union Asset Management Holding AG on March 25, 2009. The court approved the co-lead plaintiffs on April 21, 2009. BLB&G filed an amended complaint August 21, 2009. BLB&G filed response to Defendant's Motion to Dismiss on or about November 19, 2009. On February 3, 2010, Defendant's Motion to Dismiss was substantially denied. Early mediation was conducted on June 24-25.

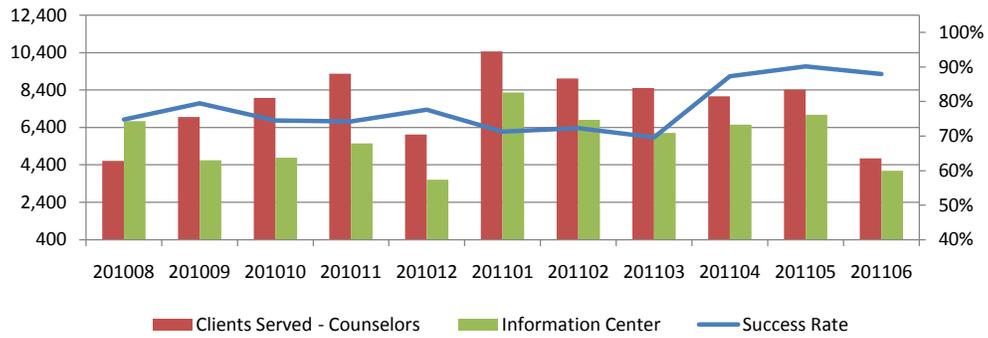
Status: Discovery ongoing.

ADMINISTRATIVE

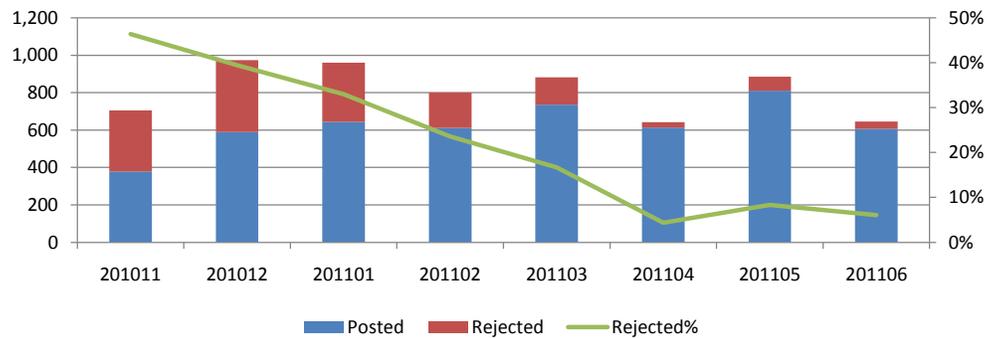
There are no Administrative matters at this time.

Dashboard

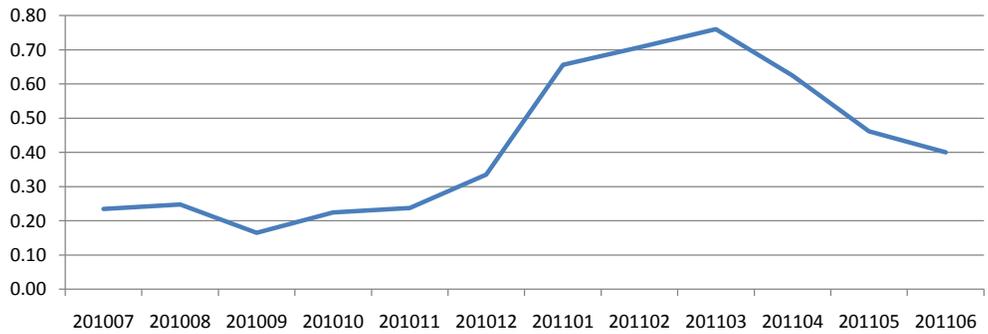
Client Services



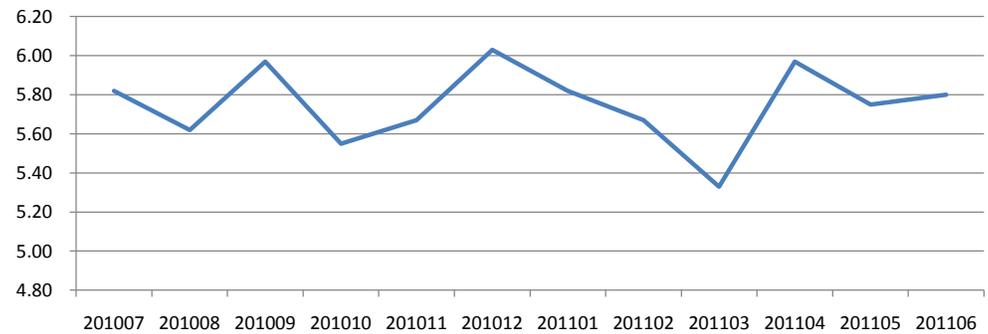
Employer Reporting



Average Answer Delay



MaxOfMax Answer Delay





OKLAHOMA TEACHERS RETIREMENT SYSTEM

Client Status Update Report

July 7, 2011

Regular Retirement

Clients Recommended:	579
Monthly Pay:	\$1,209,444.04

Disability Retirement

Clients Recommended for Regular Disability	5
Clients Recommended for Social Security Disability	3
Clients Not Recommended for Disability Retirement	0

Retirement Payroll Termination

Payroll Changes	(\$-106,068.37)
Deceased	108
Retirement Cancelled	0
Return To Teaching	8

*Teachers' Retirement System of Oklahoma
Client Status Update Report - Finance Division
June 30, 2011*

Board Meeting July 20, 2011

<i>Cash Basis</i>	June 2010	June 2011		
<i>Monthly Contributions:</i>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2011</u>	<u>\$ Change</u>	<u>% Change</u>
Member Deposits	\$29,337,239.27	\$38,601,541.99	\$9,264,302.72	31.58%
Employer Contributions	43,210,707.59	39,152,990.13	(4,057,717.46)	-9.39%
State Revenue	<u>19,346,216.48</u>	<u>19,059,841.79</u>	<u>(286,374.69)</u>	<u>-1.48%</u>
Total Retirement Receipts	91,894,163.34	96,814,373.91	4,920,210.57	5.35%
 <i>Monthly Distributions:</i>				
Retirement Benefits	74,368,584.15	79,185,319.65	4,816,735.50	6.48%
Withdrawals and Death Benefits	<u>2,610,630.93</u>	<u>3,069,839.41</u>	<u>459,208.48</u>	<u>17.59%</u>
Total Benefit Payments	<u>76,979,215.08</u>	<u>82,255,159.06</u>	<u>5,275,943.98</u>	<u>6.85%</u>
Net (Receipts - Payments)	<u>\$14,914,948.26</u>	<u>\$14,559,214.85</u>	<u>(\$355,733.41)</u>	<u>-2.39%</u>
	Year to Date	Year to Date		
	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2011</u>	<u>\$ Change</u>	<u>% Change</u>
<i>Year to Date Contributions:</i>				
Member Deposits	\$292,263,052.52	\$286,874,167.76	(\$5,388,884.76)	-1.84%
Employer Contributions	395,373,247.23	388,682,275.88	(6,690,971.35)	-1.69%
State Revenue	<u>227,570,042.44</u>	<u>237,038,111.87</u>	<u>9,468,069.43</u>	<u>4.16%</u>
Total Retirement Receipts	915,206,342.19	912,594,555.51	(2,611,786.68)	-0.29%
 <i>Year to Date Distributions:</i>				
Retirement Benefits	899,851,235.06	966,146,271.39	66,295,036.33	7.37%
Withdrawals and Death Benefits	<u>42,029,194.49</u>	<u>45,427,478.11</u>	<u>3,398,283.62</u>	<u>8.09%</u>
Total Benefit Payments	941,880,429.55	1,011,573,749.50	69,693,319.95	7.40%
Net (Receipts - Payments)	<u>(\$26,674,087.36)</u>	<u>(\$98,979,193.99)</u>	<u>(\$72,305,106.63)</u>	<u>271.07%</u>

**DISABILITY RETIREMENT AS PROVIDED BY
70 O.S. 17-105 SOCIAL SECURITY DISABILITY
JULY 7, 2011**

	MEMBER NAME	RETIREMENT NUMBER	SSA EFFECTIVE DATE	RETIREMENT DATE
1.	LISA F SPEARS		04/01/2011	July 2011
2.	JOE L CORNELL JR		02/01/2011	July 2011
3.	PATRICIA L WADDELL		05/01/2009	July 2011

RETIREMENT PLANNING CONSULTANT

JULY 7, 2011

DATE PREPARED

DISABILITY RETIREMENT NOT RECOMMENDED

JULY 7, 2011

MEMBER NAME/COMMENTS

SEX/AGE

DATE OF BIRTH

NONE

RETIREMENT PLANNING CONSULTANT

JULY 7, 2011

DATE PREPARED

MEDICAL BOARD MEETING JULY 7, 2011

DISABILITY RETIREMENT RE-EVALUATED
JULY 7, 2011

RETIREMENT NUMBER	MEMBER NAME	SEX/AGE	DATE OF BIRTH	COMMENTS
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NONE

RETIREMENT PLANNING CONSULTANT

JULY 7, 2011

DATE PREPARED

MEDICAL BOARD REPORT

JULY 7, 2011

The Medical Board of the Teachers' Retirement System of Oklahoma met in the Board Room of the Teachers' Retirement System, located in the Oliver Hodge Building, 2500 North Lincoln Boulevard, 5th floor, Oklahoma City, Oklahoma 73105.

BOARD MEMBERS PRESENT:

George R. Jay, M.D.

Joseph Harroz, M.D.

OTHERS PRESENT:

Anthony W Gilliard, Retirement Planning Consultant

The following member's applications for Disability Retirement were presented and the Medical Board's action is noted beneath each name:

	MEMBER NAME/COMMENTS	SEX/AGE
1.	NANCY L HEUSEL <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-50
2.	VELDA R HUKILL <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-50
3.	RANDY L SCHAPANSKY <i>DISABILITY RETIREMENT RECOMMENDED</i>	M-57
4.	DIANA L SIMON <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-47
5.	DEBORAH S TIDWELL <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-58

RETIREMENT PLANNING CONSULTANT

JULY 7, 2011

DATE PREPARED

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77621	BETSY H PENN	60	Opt.2	577.68		1766.05
77622	CLAREN M KIDD	70	Opt.2	830.70		3562.06
77623	DEBRA J LUNDY	58	Opt.2	207.15		563.85
77624	ERIC M SPAIN	57	Opt.2	369.90		2019.18
77625	STEPHEN J MERRILL	64	Opt.2	283.56		828.04
77626	CYNTHIA K ADAIR	60	Opt.1	560.67		2851.92
77627	RUTHIE B ADAIR	71	Max.	943.76		2869.09
77628	PATRICIA J ADCOCK	58	Max.	53.54		130.67
77629	DIANNIA L ALLEN	53	Opt.3	425.09		2324.61
77630	PATSY L ALLEN	63	Opt.1	236.80		1087.77
77631	CLARENCE E AMEN	77	Opt.2	247.35		635.39
77632	BEVERLY K ANDERSON	61	Opt.1	140.58		399.78
77633	NANCY S ANDERSON	67	Opt.1	226.56		1101.25
77634	NORMA K ANGELO	66	Opt.1	437.08		1653.22
77635	RIENT W ARENDS	64	Max.	105.24		549.78
77636	CHARLEY W ARMSTRONG	61	Opt.1	408.18		1898.35
77637	LOIS M ARNALL	62	Max.	187.34		639.40
77638	BEVERLY A ARNOLD	64	Max.	718.90		3624.56
77639	HOPE E ASHCRAFT	59	Max.	489.99		1911.99
77640	RICHARD M AVEY	73	Opt.1	272.70		826.98
77641	HOWARD A BAGGS	67	Opt.1	441.27		1661.43
77642	ELIZABETH A BAILEY	60	Max.	654.57		3915.77
77643	SYDNEY L BAKER	61	Max.	471.85		1959.27
77644	GLEN D BARNES	69	Opt.1	187.48		549.37
77645	HELEN L BARNES	71	Max.	90.96		229.30
77646	JENNY L BARNES	51	Opt.1	414.21		2138.58
77647	ROBERT G BARNETT	57	Opt.2	904.31		4110.28
77648	REBECCA L BARRETT	56	Max.	640.16		2932.16
77649	PATRICIA A BASSEL	62	Max.	55.82		342.50
77650	ROBERT F BATTISTI	54	Opt.2	655.96		2710.71
77651	WARNER L BAXTER	64	Opt.3	976.37		4401.84
77652	DALE L BEERWINKLE	57	Max.	551.67		1954.27
77653	SUSAN T BENENATI	62	Opt.1	169.42		630.97
77654	GRACE E BERLIN	51	Opt.1	465.26		2287.12
77655	EDNA M BERNARD	60	Opt.2	176.14		496.47
77656	RONALD W BERRY	63	Max.	841.61		4947.28
77657	KATHY L BERRYHILL	56	Opt.1	570.69		2936.15
77658	DONALD R BIGBY	51	Opt.2	484.29		2487.26
77659	CHARLA L BIGGS	61	Opt.1	243.08		1006.12
77660	FLOYD BIGGS	66	Max.	514.68		1894.76

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77661	DANNY L BLACK	57	Opt.2	382.52		1952.15
77662	P R BLACKETT	69	Max.	874.68		2285.82
77663	BARBALEE BLAIR	57	Max.	576.77		400.67
77664	DEBORAH S BLASIAR	63	Max.	699.97		2416.68
77665	A JOYCE BLISS	66	Max.	548.37		2258.48
77666	LONNIE D BLISS	59	Opt.1	827.69		3862.82
77667	EDMOUR F BLOUIN	57	Opt.2	499.03		1820.69
77668	CHERYL A BOOTH	59	Opt.2	357.41		1004.12
77669	WILLIAM D BOSTICK	64	Opt.2	227.98		717.69
77670	BARBARA Y BOX	57	Opt.2	146.46		899.81
77671	DANETTE L BOYLE	63	Opt.1	322.51		5316.86
77672	MARILYN S BRADFORD	62	Max.	437.76		7633.27
77673	RITA L BRADSHAW	64	Opt.3	664.49		3320.47
77674	ANDREA J BRANKEL	61	Max.	614.14		3226.96
77675	CANDACE A BRASEL	62	Opt.1	155.19		760.01
77676	ESTHER D BRAXTON	61	Opt.3	590.23		3274.49
77677	MARY L BREATH	67	Max.	164.62		606.40
77678	GREGORY J BRIDGES	56	Max.	305.08		874.32
77679	REBECCA A BRIGGS	58	Opt.1	265.51		1170.03
77680	MARGARET D BRINSON	62	Max.	222.49		3631.70
77681	REBECCA A BROCK	64	Opt.1	611.93		4423.49
77682	SUE A BROSE	61	Max.	561.03		2409.42
77683	HENRI E BROWN	63	Opt.1	106.42		392.06
77684	JAMES S BROWN	67	Opt.2	210.98		534.73
77685	LONNEY J BROWN	71	Opt.2	173.60		635.16
77686	MELISSA K BROWN	52	Opt.2	461.79		1957.41
77687	PEARL M BROWN	55	Opt.2	669.71		3461.94
77688	CHERYL R BRUNER	49	Opt.4	561.89		2112.84
77689	ROSALIND BRUNER	62	Max.	174.08		538.75
77690	DEBORAH K BRYAN	59	Opt.2	421.04		1950.47
77691	H C BUFORD	65	Opt.2	488.88		1610.09
77692	SANDRA J BULL	60	Opt.2	726.47		3521.49
77693	DEBRA L BURNETT	55	Max.	480.88		2225.41
77694	ELAINE M BURNETT	57	Max.	221.94		988.92
77695	JANELLE L BURNS	57	Max.	368.95		1668.50
77696	DEBORAH J BURROUGHS	66	Opt.2	285.17		860.26
77697	BRENDA K BUTZ	55	Opt.3	578.75		2143.78
77698	JOYCE R CALDERWOOD	70	Max.	238.94		624.83
77699	HOLLEY C CAMPBELL	64	Opt.2	58.81		163.33
77700	JOHN C CARGILL	63	Opt.2	602.85		3450.46

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77701	ROBERT M CARLETON	64	Opt.2	128.60		354.73
77702	PAULA J CARLILE	63	Opt.3	659.42		2339.55
77703	RUTH A CARR	60	Opt.1	123.09		5403.95
77704	TOMMY D CARSON	55	Opt.1	409.70		964.89
77705	MARILYN A CARY	61	Opt.1	548.46		1895.89
77706	MAX CARY	62	Opt.1	484.61		1543.65
77707	MARVEDA K CASE	59	Max.	712.19		3720.71
77708	WILLIAM G CASTLE	62	Opt.2	786.29		3923.90
77709	CARY L CATES	62	Opt.2	340.87		1477.74
77710	HELENA CAVISTON	63	Max.	172.50		514.11
77711	GLORIA D CEPHUS	60	Opt.3	570.90		2158.51
77712	KELLY D CHASTAIN	56	Opt.2	407.19		1898.24
77713	TERRY M CHENOWETH	53	Opt.1	479.82		2077.98
77714	LYNNE A CHESLEY	61	Max.	945.09		6156.63
77715	CHARBON L CHILDRESS-SCOT	54	Max.	514.91		1852.76
77716	JOHN M CHOATE	62	Opt.1	275.69		1006.23
77717	CAROL E CLAIBORNE	69	Max.	630.22		2467.85
77718	KAREN D COE ROSS	57	Opt.2	583.62		2860.86
77719	SHARON P COGGINS	66	Max.	785.47		2608.20
77720	DUSTY A COKER	62	Max.	72.24		207.25
77721	JIMMY A COLDWELL	59	Opt.2	443.02		2029.67
77722	RITA G COLE	62	Max.	159.06		677.71
77723	SALLY R COLE	64	Max.	305.61		5982.08
77724	SHIRLEY A COLEMAN	63	Opt.4	297.76		1190.23
77725	NANCY R COLLINS	58	Opt.2	647.78		2586.32
77726	VICKIE L CONE	53	Opt.1	542.39		2610.79
77727	CAROLYN G CONFER	60	Max.	333.43		1295.73
77728	BRENDA J COOK	61	Max.	311.83		1318.19
77729	JENNIFER S COPELAND	54	Opt.1	468.04		2339.34
77730	ARDITH A CORLETT	65	Max.	817.14		4229.27
77731	DANI L CORN	54	Opt.3	451.39		1856.38
77732	CARRELL R COTNER	67	Opt.2	938.61		3102.10
77733	STEVEN P CRAWFORD	61	Opt.2	419.87		6024.91
77734	KENNETH J CUNDIFF	64	Opt.2	465.68		1835.81
77735	CORDELL CUNNINGHAM	65	Max.	834.37		3014.81
77736	KAY D CUNNINGHAM	63	Max.	557.77		2547.52
77737	JOYCE I CUNNIUS	61	Max.	319.31		2131.31
77738	STEVEN C CURTIS	66	Max.	922.74		3023.21
77739	CONNIE G CYPERT	59	Max.	688.31		4039.23
77740	JANA L DABNEY	64	Opt.1	574.92		3201.23

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77741	WILLIAM P DANIEL	56	Opt.2	525.35		1970.00
77742	MICHAEL F DAVES	65	Opt.1	897.72		4022.83
77743	LANNY L DAVIDSON	57	Opt.2	494.04		2193.92
77744	CAROLYN J DAVIS	59	Opt.2	295.58		1275.31
77745	CHERYL A DAVIS	55	Opt.2	452.84		2391.78
77746	DENISE F DAVIS	57	Opt.1	736.03		2475.43
77747	KAREN L DAVIS	54	Opt.2	928.42		2130.12
77748	LARRY W DAVIS	62	Opt.2	626.66		3807.05
77749	NANCY K DAVIS	71	Max.	222.86		709.47
77750	PATRICIA E DAVIS	68	Opt.1	713.14		3740.84
77751	PEGGY L DAVIS	62	Max.	133.59		384.42
77752	RANDY L DAVIS	55	Opt.2	481.86		2363.00
77753	VICKY K DAVIS	60	Max.	576.31		3141.13
77754	FRANK DAWSON	69	Max.	133.11		419.55
77755	THOMAS R DENSON	59	Max.	132.03		385.48
77756	REBECCA J DESLAURIERS	58	Opt.2	388.32		1634.71
77757	MARY E DETTLE	65	Opt.3	489.80		2421.55
77758	JOHN B DILLON	76	Opt.2	79.99		86.69
77759	DEBORAH S DOBBS	60	Opt.2	466.50		2255.21
77760	BEVERLY K DODSON	61	Max.	639.57		3189.66
77761	GWEN A DODSON	52	Max.	497.79		2187.47
77762	DAVID W DORRELL	61	Opt.2	721.67		2604.47
77763	J GREGORY DORRIS	54	Opt.2	380.23		1687.98
77764	SONDRA K DRISKEL	58	Opt.2	87.76		117.44
77765	JULIE A DROKE	55	Opt.3	572.13		2596.86
77766	PATRICIA A DUDDING	62	Opt.1	151.92		502.09
77767	CANDACE A DUNCAN	55	Opt.2	684.29		2237.13
77768	SHARON L DUNHAM	60	Max.	679.18		4006.47
77769	PAULA R DUNLAP	63	Opt.1	643.95		2396.88
77770	HARRY E DUNN	67	Opt.2	638.82		3251.34
77771	SUSAN A EASTTOM	53	Opt.1	502.05		2361.89
77772	BONNIE K EBY	63	Max.	475.66		1533.14
77773	PEGGY A EDMONSON	71	Max.	73.20		188.63
77774	SAMIR M EL-DEEB	64	Opt.2	562.76		1932.68
77775	MARY E ELLIOTT	65	Max.	111.63		303.66
77776	SHERRY L ELLIOTT	58	Max.	580.75		3052.20
77777	ROBERTA G ELLIS	60	Max.	960.09		5679.04
77778	PATRICIA A ELMORE	63	Opt.2	636.72		3567.38
77779	CAROLYN S ENGLER	63	Opt.1	337.73		1518.40
77780	PAUL D ENIS	53	Opt.1	568.96		2243.31

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77781	NANA J ESSARY	62	Max.	213.84		894.22
77782	CHRISTY M EVANS	52	Opt.3	630.09		2901.05
77783	DUNN T FAIRES	62	Max.	57.63		4279.41
77784	THOMAS W FARLEY	63	Opt.2	473.82		1439.61
77785	ROSENA L FASCHING	67	Opt.2	328.83		1501.89
77786	SHERRIL F FAULKENBERRY	60	Opt.1	327.48		1665.58
77787	TERESA R FIELDS	54	Opt.1	475.44		2319.29
77788	WILLIAM R FINLEY	54	Opt.4	603.28		3027.84
77789	BILL R FISHER	67	Opt.2	680.79		3373.12
77790	GAIL Y FLAMING	60	Max.	553.66		2540.31
77791	MARY A FLETCHER	64	Opt.2	819.21		5268.25
77792	SUELLA M FLOYD	60	Max.	151.61		367.03
77793	MARY E FORD	73	Max.	767.09		2128.28
77794	IDA N FOX	61	Max.	661.99		4759.09
77795	JUANITA G FRANS	59	Max.	226.98		804.16
77796	MARGARET R FRYE	60	Opt.1	510.32		1885.24
77797	RANDALL K FULLER	62	Opt.3	808.04		3455.84
77798	CLEATUS T FULLER JR	57	Opt.2	368.69		1497.17
77799	MICHAEL J GADBERRY	64	Opt.2	148.27		1202.82
77800	LINDA S GAITHER	57	Opt.2	489.46		2517.84
77801	ALBERTO GARCIA	62	Max.	132.17		419.98
77802	PAUL J GARDELLA	64	Opt.2	321.46		1134.92
77803	CYNTHIA J GARRISON	60	Opt.4	561.57		2829.55
77804	DEANNA K GARRITY	59	Opt.2	182.09		743.13
77805	CAROL L GATLIN	55	Max.	436.11		2042.51
77806	PATRICIA J GEIBEL	69	Max.	281.66		1243.58
77807	GARY D GENTRY	61	Max.	207.76		995.18
77808	JANIS M GERKEN	68	Opt.1	408.09		1739.88
77809	NORMA S GIBBS-ZOR	62	Opt.1	300.87		1068.09
77810	SHERYL A GILBERTSON	57	Opt.1	408.62		897.30
77811	TOMMY I GIRTEN	60	Opt.2	90.63		5397.70
77812	RONALD T GIVENS	66	Opt.2	754.84		4397.01
77813	KIRK L GOFF	60	Opt.2	594.15		2338.53
77814	JOHNNY L GOINS	61	Opt.2	560.21		2893.10
77815	RANDELL L GOODSSELL	62	Opt.2	914.47		4503.27
77816	KAREN S GREENFIELD	58	Max.	20.96		5258.31
77817	PATRICIA A GREGORY	64	Max.	383.72		1956.00
77818	CLAUDIA J GROSS	58	Opt.2	466.01		2348.30
77819	BRENDA K GULLEY	58	Opt.1	178.25		799.90
77820	JOEL T HAAS	51	Opt.3	497.35		2221.92

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77821	HELEN F HACKNEY	55	Opt.1	431.69		2132.76
77822	MICHAEL D HAIL	65	Opt.1	491.86		1647.97
77823	JANA D HAILEY	62	Opt.1	436.44		1992.49
77824	GAYLE W HAJNY	65	Opt.2	295.24		5901.25
77825	EDDY A HALEY	65	Max.	267.13		814.17
77826	JANET L HALL	51	Opt.2	415.08		1527.14
77827	ROGER D HALL	58	Opt.2	276.24		1217.74
77828	SHAREN S HALL	64	Opt.1	614.11		2987.75
77829	KATHY A HALLMARK	53	Opt.2	427.66		2394.36
77830	KATHY L HALLMARK	59	Opt.2	59.81		154.00
77831	MARVIN R HANKINS	64	Opt.2	945.67		2766.33
77832	GEORGE H HARBAN	62	Opt.4	593.19		3283.50
77833	TONYA K HARRIS	59	Opt.4	289.80		1278.49
77834	WILLIAM R HARRIS	60	Opt.3	709.89		4690.79
77835	CAROLYN J HARTMAN	66	Opt.1	180.56		714.03
77836	JANICE L HARVEY	64	Max.	268.02		1187.10
77837	ROBERT W HASSELL JR.	50	Opt.1	518.30		2419.25
77838	TRUDY M HEFNER	62	Max.	538.71		1807.57
77839	ANNA E HEIDEBRECHT	64	Opt.3	739.19		3922.76
77840	CAROL L HELLEN	65	Max.	368.14		1282.09
77841	LYNDA D HENRY	63	Opt.3	286.94		848.00
77842	RODNEY F HENRY	62	Opt.1	196.25		571.64
77843	THOMAS D HENSLEY	61	Max.	265.62		1274.54
77844	BARBARA S HERREN	62	Max.	867.30		5503.64
77845	KERRIE K HERRING	57	Opt.1	475.51		1859.24
77846	BARBARA A HESS	68	Max.	753.85		3626.75
77847	JACQULYN A HILL	58	Max.	151.63		406.31
77848	BRENDA K HINDS	56	Opt.1	72.48		181.18
77849	DEBORAH S HINES	54	Max.	444.25		2200.85
77850	DAVID J HISSEY	66	Opt.2	756.49		2261.01
77851	JANET C HIXON	69	Max.	174.75		507.22
77852	DORIS E HODGES	60	Opt.1	703.88		4072.76
77853	KATHLEEN M HOEY	50	Opt.2	441.49		2321.15
77854	SUSAN K HOFFMAN	59	Opt.2	500.42		2645.25
77855	THOMAS C HOGUE	65	Max.	213.45		657.58
77856	JERRY D HOLBROOK	66	Opt.2	52.04		136.69
77857	DAVID H HOLLAR	59	Max.	478.72		1800.77
77858	REBA M HOLLOWAY	59	Opt.2	393.09		1668.34
77859	SHARON K HOLLOWAY	53	Max.	480.47		2241.50
77860	BARBARA J HOLMBERG	62	Opt.2	183.49		595.32

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77861	DIANA L HOLSTON	53	Max.	408.72		1757.39
77862	BEVERLY A HOOD	63	Opt.1	391.43		1570.42
77863	DANNY M HOOTEN	62	Opt.1	227.98		932.29
77864	SUE E HOPPE	62	Opt.1	458.25		2176.11
77865	LUCINDA E HORSECHIEF	63	Opt.1	550.95		2434.64
77866	ROSEMARY V HORTON	62	Opt.2	379.12		1843.37
77867	ZONA G HOUSTON	74	Max.	385.22		1728.96
77868	BETTY A HOWARD	64	Opt.2	181.45		689.03
77869	SHIRLEY A HOWARD	61	Opt.1	260.51		1241.10
77870	TERRI L HOWARD	55	Opt.1	504.80		2716.26
77871	GARRY E HOWK	56	Opt.2	525.29		2621.77
77872	PATRICIA G HUDSON	59	Opt.3	570.25		3572.56
77873	PATRICIA J HUNT	56	Max.	532.19		2002.87
77874	RONALD H HUTCHINGS	61	Opt.2	108.93		4800.55
77875	PAMELA J IVEY	62	Opt.2	418.37		1592.91
77876	CARROLL G JACKSON	62	Opt.2	299.79		1178.92
77877	DIANNA S JACKSON	61	Opt.1	499.65		2204.11
77878	JUDITH D JACKSON	61	Max.	541.70		2156.11
77879	JANICE O JACOBSON	62	Max.	151.39		506.18
77880	LLOYD A JAMES	64	Opt.1	211.13		767.49
77881	JUDITH A JAWORSKY	64	Max.	271.26		1122.42
77882	JOYCE M JECH	65	Max.	938.20		5019.98
77883	KATHRYN J JENNINGS	58	Max.	302.51		908.48
77884	CAROL A JOHNSON	67	Opt.1	362.78		1569.68
77885	HEDWIG JOHNSON	70	Max.	494.88		1615.44
77886	LAVERDA JOHNSON	66	Opt.2	698.37		2477.10
77887	PAMELA K JOHNSON	51	Opt.2	385.10		1441.83
77888	CLIFFORD E JOHNSTON	61	Opt.2	224.65		766.60
77889	RONALD J JOHNSTON	63	Opt.2	869.09		2927.60
77890	KAREN F JONES	61	Opt.4	391.51		1653.13
77891	PATRICIA M JONES	66	Max.	436.63		1465.37
77892	JACK L JORDAN	62	Opt.3	671.59		1802.55
77893	KAREN K JORDAN	60	Opt.1	352.38		1700.07
77894	KAREN V KADOW	62	Max.	182.29		598.35
77895	NANCY L KARR	64	Opt.1	438.34		1976.57
77896	CYNTHIA L KAWAYKLA	55	Opt.1	361.69		1946.17
77897	PAMELA J KEEFER	63	Max.	430.52		1662.22
77898	CHARLES C KELLER	53	Opt.2	565.86		2246.23
77899	RICKI Z KELLEY	60	Max.	740.36		3725.05
77900	JANET L KELLOGG	67	Max.	229.39		4087.71

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77901	ROY J KELSEY	69	Max.	538.12		1473.05
77902	CYNTHIA J KEMP	51	Opt.1	566.36		2806.00
77903	DEBBIE K KENNEDY	51	Max.	424.89		2069.10
77904	PAUL A KENNEY	58	Max.	344.15		849.23
77905	WILLIAM R KENT III	56	Max.	557.02		981.29
77906	KAREN L KIMBLEY	63	Opt.2	206.31		665.96
77907	PAMELA J KING	65	Max.	924.34		4109.93
77908	THOMAS B KING	66	Opt.3	431.51		1364.66
77909	SANDRA B KNOX	66	Max.	668.61		2045.87
77910	JUDY A KOPER	62	Max.	61.65		243.48
77911	PATRICIA L KUHN	64	Max.	588.61		2486.07
77912	KAREN L KUSLER	53	Opt.1	686.19		3076.93
77913	JOYCE E LACKEY	63	Opt.2	561.64		2937.10
77914	DEBRA L LAKE	59	Max.	129.56		341.24
77915	LYNETTE D LAMER	52	Max.	411.93		2000.93
77916	LINDA K LANG	64	Max.	450.85		1719.71
77917	MAROLYN E LARGENT	63	Opt.1	243.81		731.76
77918	LETHA L LARISON	65	Opt.2	212.27		1092.80
77919	JANICE L LAVENE	64	Max.	100.47		285.33
77920	EUNICE M LAWLER	64	Opt.3	633.30		3353.38
77921	LINDA E LAWS	60	Max.	438.26		1847.13
77922	DONNA D LAY	54	Opt.4	585.32		2670.36
77923	CAM V LE	71	Max.	265.79		801.23
77924	ALLAN L LEATHERBURY	58	Opt.2	529.98		2376.05
77925	MARY G LEBEDA	76	Opt.3	385.37		1175.35
77926	JUDITH A LEEDS	65	Max.	544.27		1752.04
77927	JACKIE G LEIST	61	Max.	658.19		2082.41
77928	CHERYL L LEONARD	58	Opt.3	307.00		1446.37
77929	JENNIFER K LIMBOCKER	59	Opt.3	415.81		1662.23
77930	NANCY C LOEB	62	Max.	105.26		301.99
77931	LINDA L LOFTON	63	Opt.2	520.45		2425.89
77932	REX E LOKEY	62	Opt.2	740.78		4252.80
77933	JOHN P LOMAX	65	Opt.2	801.14		4702.74
77934	MARY D LONDON	62	Opt.1	212.59		1142.61
77935	RONALD E LOONEY	65	Opt.3	364.31		1149.85
77936	DENA K LOVETT	55	Max.	192.95		406.67
77937	BRENDA F LYONS	66	Opt.2	283.86		5371.50
77938	CYNTHIA L MACHADO	62	Opt.2	399.24		1413.72
77939	ROBERT E MACKEY	72	Max.	377.66		1168.65
77940	LINDA L MAIN	66	Max.	335.82		1548.47

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77941	JANETTE S MALLORY	58	Max.	433.30		1681.68
77942	WILLA J MALONE	70	Max.	83.70		292.96
77943	LINDA S MANAUGH	62	Max.	723.66		3469.61
77944	CONNIE J MANLEY	60	Opt.2	368.50		1605.29
77945	CLAIRE M MANTOOTH	59	Opt.2	651.64		2788.88
77946	CHRISTINA J MARICLE	63	Max.	302.73		1457.47
77947	JACKIE V MARKER	62	Opt.2	63.00		187.97
77948	JOHNNIE A MARKS	64	Max.	71.44		192.03
77949	PATRICIA A MARLOW	57	Opt.2	414.57		1955.38
77950	BARBARA J MARSHALL	64	Opt.1	948.80		4374.71
77951	CLINTON MARTIN	56	Opt.2	113.12		258.21
77952	LINDA J MASK	60	Max.	433.90		1426.10
77953	JOANNA L MASON	66	Max.	726.80		3190.77
77954	MICHAEL J MATTALIANO	65	Max.	82.42		225.79
77955	MARSHA L MAULDIN	66	Opt.2	572.43		2321.51
77956	DAVID L MAXEY	53	Opt.2	543.33		2540.18
77957	JANYT MAY	62	Max.	315.82		1022.23
77958	LYNN S MAYO	62	Max.	536.25		2823.81
77959	CHARLES M MAYS	54	Opt.2	666.69		3054.70
77960	ELSA E MAZZUCCA-FOSTE	63	Max.	470.57		1906.15
77961	NANCY R MCAREAVEY	70	Opt.2	282.39		780.03
77962	ROBERT L MCCLAIN	65	Opt.2	421.49		1824.69
77963	JAMES T MCCLURE	59	Max.	521.81		2452.68
77964	JANONE MCCOY	62	Max.	192.30		773.90
77965	JUANITA MCDADE	65	Max.	519.57		2299.04
77966	GARY L MCDONALD	60	Opt.2	649.84		3035.91
77967	MICHAEL A MCGEHEE	51	Opt.1	711.66		2598.21
77968	PHILIP A MCHALE	70	Opt.1	38.46		3118.60
77969	CAROLYN S MCKEAIGG	63	Max.	583.68		1957.46
77970	JOE E MCKEE	57	Opt.3	431.83		1873.16
77971	BEVERLY D MCKINNEY	67	Opt.3	442.56		1488.13
77972	SUSAN MCLAUGHLIN	62	Max.	98.74		458.72
77973	LINDA S MCMAHAN	58	Opt.1	568.94		3054.83
77974	MARTHA J MCMILLIAN	64	Opt.3	725.23		2621.92
77975	DONNA B MCNEILL	61	Max.	315.72		1050.66
77976	GUY L MCVEIGH	67	Opt.3	847.66		3425.12
77977	PATTY J MEDILL	61	Opt.2	463.13		2272.05
77978	SHERON A MEGLI	63	Max.	105.03		313.41
77979	MARIE F MELVIN	65	Opt.3	245.17		789.29
77980	TERRY M METHENY	64	Opt.2	792.50		3179.44

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
77981	NORMA J MEYERS	56	Opt.2	339.87		1023.57
77982	WALTER L MEYERS	66	Opt.2	274.62		901.49
77983	MARY S MILLS	66	Opt.3	277.09		780.06
77984	SUSAN L MISKOVSKY	64	Opt.1	335.80		1282.52
77985	CARL A MIZE	51	Opt.2	599.86		1759.18
77986	CYNTHIA A MOODY	65	Max.	450.29		2072.37
77987	DELORIS E MOORE	66	Opt.2	652.74		3698.70
77988	LINDA S MOORE	62	Opt.3	496.53		1709.59
77989	JOHNNY E MORROW	52	Opt.2	508.34		2761.55
77990	LINDA J MOSER	64	Opt.3	380.52		1663.08
77991	HERSCHELL C MOSIER	62	Opt.2	582.11		2634.41
77992	VICTORIA A MOUNCE	57	Opt.2	452.62		2385.03
77993	MARYANNE MOWEN	62	Opt.2	805.85		2932.17
77994	CLARA B MYNATT	67	Max.	95.13		291.74
77995	CHARLES O NANCE	62	Opt.2	760.21		3719.32
77996	CHARLYN NEAL	55	Opt.4	676.39		3155.11
77997	TIMOTHY P NELLER	64	Max.	478.50		1787.28
77998	SHERRELL P NELSON	52	Max.	432.96		2020.81
77999	CINDY L NEPTUNE	56	Opt.2	374.03		2174.81
78000	DONNIE L NERO	62	Opt.2	586.55		10873.50
78001	DEBORAH L NEWPORT	53	Opt.2	644.67		3141.07
78002	ROBERTA J NEWTON	61	Opt.1	215.33		656.03
78003	MURRAY G NIASTOR	64	Max.	186.96		665.73
78004	GLEN W NICHOLSON	64	Opt.2	586.01		3240.23
78005	STEVEN W NICKLAS	64	Opt.2	658.32		2427.51
78006	RUTH A O'NEAL	58	Opt.1	295.27		977.51
78007	SANDRA A OLANDESE	64	Max.	269.05		1208.61
78008	JOEY V OLIVER	56	Opt.2	585.58		2840.99
78009	JAMES A ONDREJKA	59	Opt.1	653.51		2891.72
78010	RANDALL F OPPER	56	Opt.2	410.43		1740.65
78011	PATRICIA A OULDS	59	Max.	531.95		2479.91
78012	CAROL S PAGE	64	Opt.2	453.40		2022.79
78013	CLARA L PARKER	70	Opt.3	798.03		3181.33
78014	MICHAEL A PARKER	62	Opt.3	530.55		2224.08
78015	JAMES A PARKS	51	Max.	597.86		2449.70
78016	GARY D PARRIS	64	Opt.2	677.28		3763.21
78017	MITZI R PATE	55	Opt.4	238.14		1914.24
78018	JOAN M PAYNE	56	Max.	542.24		2424.98
78019	TERRY K PAYNE	56	Opt.2	560.85		2217.79
78020	LYNN PEERY	64	Opt.1	129.92		365.02

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
78021	FREDRICK J PEMBROKE	63	Opt.3	257.48		671.94
78022	BILLIE S PEPPER	63	Max.	374.10		1522.80
78023	CARMEN E PERKINS	56	Opt.2	430.46		1819.44
78024	NELSON R PERKINS	65	Opt.2	611.11		1973.40
78025	MICHAEL R PETTIT	59	Opt.2	218.33		638.05
78026	CHERYL D PETTUS	62	Opt.2	247.90		1063.83
78027	VICTORIA PHELPS	64	Max.	223.16		655.08
78028	KATHLEEN D PHILLIPS	53	Opt.2	399.83		1667.59
78029	WALTER L PIERCE	65	Opt.3	144.39		515.22
78030	GOLDIE M PITTMAN	61	Max.	143.47		464.92
78031	JOHN T PITTS	66	Opt.3	336.08		701.49
78032	JANICE K POLLARD	59	Opt.3	731.14		3776.46
78033	CHARLES R POTTS	55	Max.	689.57		2020.59
78034	ROSEMARY M POULTER	62	Opt.4	209.18		641.80
78035	MARILYN D POWELL	59	Max.	379.43		1496.11
78036	SHIRLEY A PRATER	66	Max.	146.14		504.95
78037	BRENDA C PRICE	64	Opt.1	502.29		1656.40
78038	MARIANNE B PRICE	61	Max.	459.76		2014.31
78039	VIOLET D PRICE	54	Opt.2	569.94		3068.00
78040	JESS W PROE	70	Opt.2	188.90		534.06
78041	DEBORAH J QUADRACCI	61	Opt.3	840.50		3780.16
78042	DARIEN QUATTLEBAUM-MO	55	Max.	662.83		3421.78
78043	JOE C RAY	62	Max.	338.79		1260.61
78044	NANCY A RECKER	65	Max.	417.52		1563.61
78045	JOHN C REDELSPERGER	62	Opt.2	485.36		1713.02
78046	MONICA L REEVES	52	Opt.3	368.95		2039.89
78047	BARBARA A RICE	58	Opt.3	410.75		1950.17
78048	REGINA G RICE	57	Max.	569.01		1381.95
78049	CARLTON D RICHARDSON	55	Max.	521.16		2728.67
78050	RONALD G RIEFF	59	Opt.1	781.43		3863.66
78051	FRANCES E RIFE	59	Max.	496.85		1689.21
78052	MARY E RILEY	62	Max.	509.95		2397.84
78053	CHRISTIA A ROACH	51	Opt.1	650.43		3004.87
78054	SHARON J ROBERTS	67	Opt.2	241.76		934.17
78055	CYNTHIA S ROBERTSON	57	Opt.2	263.95		1196.12
78056	LINDA C ROBINSON	63	Max.	360.29		1241.36
78057	TONY R ROBINSON	58	Opt.1	798.70		3103.31
78058	DONNA L ROBISON	55	Opt.1	588.57		2421.90
78059	ALTHEA G ROGERS	65	Max.	292.94		1039.32
78060	NANCY E ROGERS	57	Max.	613.02		3471.34

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

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78061	PEGGY J ROOKS	62	Max.	345.61		1224.96
78062	RONALD W ROOT	70	Max.	162.73		6356.24
78063	IRVIN H ROPERS	66	Opt.1	260.38		1039.30
78064	ROY L ROSE	58	Opt.2	258.91		1129.00
78065	CORINNE C ROSS	68	Max.	459.53		1726.34
78066	LOYD D ROSS	64	Opt.2	825.44		3765.32
78067	JERRY D ROUNTREE	60	Max.	613.69		3366.66
78068	ROY B ROUSEY	60	Opt.2	774.13		3625.75
78069	KAREN J ROWDEN	67	Opt.3	582.56		2552.38
78070	REGINALD D ROWE	59	Max.	434.19		1736.98
78071	BEDFORD F ROWLAND JR	65	Opt.1	794.89		3731.16
78072	MAXTON L RUDD	58	Opt.2	610.27		2231.70
78073	LARRY A RUPP	71	Opt.2	264.20		798.52
78074	GOVEROHAN P SACHDEV	69	Opt.2	972.55		2895.14
78075	DON O SCALES	67	Opt.1	814.62		5995.06
78076	SUSAN A SCHAEFER	63	Opt.1	422.98		1862.88
78077	JOHN M SCHLEEDE	66	Max.	508.41		1352.02
78078	COLEEN E SCHMIDT	63	Max.	429.65		1417.17
78079	KATI SCHMIDT	62	Max.	333.18		1009.52
78080	DOROTHY A SCHMITZ	62	Max.	111.19		506.79
78081	AMY C SCHOVANEC	59	Max.	435.09		2036.21
78082	KRISTY L SCHRADER	52	Max.	393.98		1979.09
78083	KATHIE J SCOGGAN	58	Max.	424.24		1240.28
78084	WILLIAM J SCOGGAN	67	Opt.1	381.33		5329.65
78085	JEANNIE L SCOTT	57	Opt.2	229.39		1203.96
78086	LESTER E SEAT	61	Opt.2	413.09		1404.39
78087	THOMAS P SENG	53	Opt.2	479.51		2388.09
78088	WAYNE P SEWARD	64	Max.	633.65		2164.58
78089	MARILYN F SHAFER	57	Opt.2	492.06		2501.13
78090	MARY F SHANNON	66	Opt.2	81.18		6272.51
78091	VERA E SHANNON	63	Opt.2	190.81		774.07
78092	MARY F SHAW	65	Max.	148.89		524.07
78093	PEGGY L SHAW	55	Opt.2	255.65		1510.57
78094	LINDA E SHERROD	63	Opt.1	386.79		1670.54
78095	STEPHEN C SHIEVER	65	Opt.2	495.35		4446.07
78096	ROY L SHIPLEY	67	Opt.3	489.28		2008.57
78097	JAMES W SHIPP	65	Opt.2	505.99		1771.21
78098	DONNA K SHROPSHIRE	63	Opt.1	715.47		1833.21
78099	EMMA E SIDDEERS	60	Opt.3	510.29		2583.92
78100	DONALD W SIMER SR	67	Opt.2	447.85		2012.93

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
78101	SANDRA L SIMPSON-FRANKL	59	Max.	627.00		2384.28
78102	JAMES D SISNEY	53	Opt.2	148.52		6121.91
78103	TERESA M SMILEY	59	Max.	837.73		2540.98
78104	BEVERLY J SMITH	59	Max.	222.42		1301.69
78105	BRENDA J SMITH	60	Opt.1	346.42		999.46
78106	FAYE M SMITH	63	Max.	461.51		1696.35
78107	GARY A SMITH	63	Max.	210.94		690.12
78108	JOE P SMITH	63	Opt.3	14.02		6560.41
78109	LINDA K SMITH	62	Max.	73.48		206.98
78110	NEDRA G SMITH	69	Opt.1	332.89		989.43
78111	VICKI J SMITH	62	Max.	160.58		807.07
78112	WYNEMA C SMITH	61	Opt.3	578.33		2304.38
78113	JANA K SMITHEY	58	Opt.2	388.87		1775.84
78114	MARGARET E SNELLGROVE	65	Max.	209.42		616.48
78115	DONNA K SPAIN-BRYANT	49	Max.	620.79		3049.26
78116	DONNA S SPEARS	58	Max.	552.50		2059.15
78117	PAUL N SPENCER	79	Max.	293.88		601.57
78118	BILLY R SPIVEY	65	Opt.1	93.05		273.44
78119	PAULA J SPORLEDER	59	Max.	584.90		3014.88
78120	ONETTA K SPURLOCK	65	Max.	250.70		895.80
78121	SANDRA K STARKS	61	Max.	795.73		2985.20
78122	ALAN L STASNY	55	Opt.2	205.53		1036.44
78123	LARRY W STEIDLEY	58	Opt.2	656.98		1595.48
78124	DENA S STEWART	54	Opt.2	497.19		2100.67
78125	MARTHA K STODDART	64	Opt.3	536.61		1950.20
78126	BEVERLY M STORY	63	Max.	97.27		3854.85
78127	MARY C STORY	58	Opt.2	477.18		2639.14
78128	NANCY L STUDDARD	62	Opt.1	45.33		132.96
78129	KAREN A SWART	63	Max.	200.57		583.65
78130	CHARLES G TAUER	64	Opt.2	692.54		2524.76
78131	KAY L TAYLOR	61	Max.	722.11		3864.32
78132	DIANA R TERRY	59	Opt.4	538.63		2264.13
78133	WANDA J THOMAS	56	Opt.3	181.50		826.93
78134	WYLENE TIBBS	71	Max.	319.94		1055.04
78135	ELIZABETH C TONN	61	Max.	338.63		1068.90
78136	DEBRA L TROTTER	58	Opt.2	328.55		1519.74
78137	BELINDA K TUCKER	63	Opt.2	422.44		1167.09
78138	EDWIN H TURLINGTON	66	Opt.3	142.67		3357.46
78139	LINDA A TURNER	62	Max.	233.43		1024.79
78140	SUSAN E TURNER	55	Opt.1	233.67		709.53

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
78141	CAROL N VANDEVEER	59	Max.	273.18		1104.04
78142	GLENDA M VANDRUFF	67	Max.	424.72		1793.46
78143	JENNIFER L VEAL	60	Opt.1	296.71		1347.11
78144	TRAN T VEN	67	Max.	352.53		1460.21
78145	DERRYL L VENTERS	61	Opt.2	887.99		5529.20
78146	MARK L VIRDEN	52	Opt.1	600.11		3258.19
78147	EUGENIA A WADE	60	Max.	805.75		3992.19
78148	MARY J WAGGONER	63	Max.	150.91		474.03
78149	ROBERT E WAKEFIELD	56	Opt.2	597.29		2887.18
78150	PAUL L WALENCIAK	68	Opt.2	344.92		1054.47
78151	ANDREW J WALFORD	60	Max.	826.30		2828.08
78152	BELVA L WALLER	60	Opt.1	588.22		3244.15
78153	DONA J WALTON	55	Opt.1	559.20		2272.15
78154	DORTHA J WARNER	57	Opt.2	490.44		2221.15
78155	GLENDIA G WARREN	64	Opt.3	938.05		5061.06
78156	ABRAHAM R WARREN JR	63	Opt.3	638.27		2844.56
78157	CAROL J WASHAM	61	Max.	400.65		1951.65
78158	ORA M WASSON	61	Opt.1	169.65		885.82
78159	MARNA S WATKINS	64	Opt.2	582.27		3216.27
78160	STEVEN A WATSON	54	Opt.3	352.97		1523.62
78161	SHARON M WEAVER	62	Opt.2	126.74		323.93
78162	KIM L WEBB	53	Max.	610.08		2619.59
78163	ROBERT M WECKSTEIN	56	Opt.3	759.53		3844.83
78164	TONY L WELLINGTON	54	Opt.1	648.90		2429.32
78165	JOYCE L WELLS	67	Max.	541.24		2594.46
78166	MARILYN L WERTZ	66	Max.	180.04		515.09
78167	LARRY B WEST	65	Opt.1	321.96		1399.13
78168	LINDA C WESTPHAL	62	Opt.4	67.43		418.63
78169	GINGER R WETZ	61	Opt.1	740.76		2895.73
78170	CHARLOTTE F WHEELER	68	Opt.3	439.56		1611.24
78171	MARY F WHITE	59	Max.	287.37		842.45
78172	BARBARA L WHITLOCK	56	Opt.2	489.50		2769.96
78173	WAYNE E WHITMORE	53	Opt.2	432.13		1787.14
78174	DEBRA K WHITWORTH	57	Opt.2	473.42		2481.69
78175	JIMMY D WIERSIG	54	Opt.1	777.29		3114.96
78176	DAWN WILLIAMS	54	Max.	788.39		3166.19
78177	JACK M WILLIAMS	62	Opt.2	868.61		2901.38
78178	JANICE K WILLIAMS	65	Max.	924.27		3715.49
78179	MARTHA A WILLIAMS	66	Opt.3	477.42		1824.06
78180	MEREDITH A WILLIAMSON	55	Opt.1	345.46		1512.12

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
78181	NORMA V WILLIAMSON	62	Opt.2	272.94		1252.22
78182	SOPHIA WILLIE	68	Max.	139.07		337.02
78183	CHARLES V WILLIS	56	Opt.2	682.43		3464.55
78184	DYANNA F WILSON	62	Opt.1	119.09		441.22
78185	ELIZABETH J WILSON	56	Max.	879.13		1742.39
78186	MARK A WILSON	54	Max.	621.39		2799.30
78187	LUANNE WINETT	56	Opt.1	243.11		611.54
78188	JANELLE R WINKLE	55	Max.	207.07		1008.75
78189	C L WISE	62	Opt.2	269.68		1075.79
78190	HELEN J WOODY	64	Opt.1	488.75		2224.99
78191	SHERRY L WORTHEN	56	Max.	634.79		2481.54
78192	MARCIA M WRIGHT	57	Opt.2	558.98		2540.76
78193	WYNEMA A WRIGHT	62	Opt.4	601.71		2770.64
78194	DON G WYCKOFF	72	Opt.2	821.76		2455.03
78195	MARK A WYNN	55	Opt.3	454.35		2138.70
78196	CAROL A YOUNG	64	Opt.1	138.73		602.90
78197	JUDY D YOUNG	65	Opt.1	178.17		620.24
78198	SANDRA D YOW	62	Opt.1	285.91		1035.05
78199	BARBARA J ZAPF	65	Opt.2	280.18		1841.89
D3261	JOE L CORNELL JR	59	Dis.	382.12		1164.27
D3262	NANCY L HEUSEL	50	Dis.	216.43		796.40
D3263	VELDA R HUKILL	50	Dis.	239.85		1044.85
D3264	RANDY L SCHAPANSKY	57	Dis.	139.26		372.37
D3265	DIANA L SIMON	47	Dis.	373.02		2017.36
D3266	LISA F SPEARS	49	Dis.	205.41		686.58
D3267	DEBORAH S TIDWELL	59	Dis.	229.91		620.05
D3268	PATRICIA L WADDELL	59	Dis.	272.65		768.13

Total 258,807.75 0.00 1209,444.04

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
 RECOMMENDATIONS FOR RETIREMENT
 JULY 1, 2011

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
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THIS IS TO CERTIFY THE 579 REGULAR MEMBERS, 0 SPECIAL RETIREES, AND 8 DISABLED MEMBERS LISTED ON THIS REPORT HAVE MET THE REQUIREMENTS FOR RETIREMENT UNDER THE TEACHERS' RETIREMENT LAW, AND THE MONTHLY ALLOWANCE OPPOSITE EACH NAME IS THE AMOUNT CALCULATED BY THE ACTUARY UNDER THE PLAN OF RETIREMENT SELECTED BY THE MEMBER. I RECOMMEND THESE MEMBERS BE APPROVED FOR RETIREMENT ON A MONTHLY BASIS IN THE AMOUNTS SHOWN AND THE FIRST RETIREMENT CHECKS BE MAILED JULY 31, 2011

R 159
 R 160
 A 161

R 162
 R 163
 A 164

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
08638	BARBARA	MARTIN	YUKON	DEATH 04-11	.00	OP-3 BENEF -883.02
12031	LUCILE	VINCENT	CHICKASHA	DEATH 05-11	5,000.00	OPTION-1 -1,552.65
12173	HAZEL	WICKETT	TULSA	DEATH 04-11	5,000.00	OPTION-1 -739.67
14586	CLAUDIA	ORR	OKMULGEE	DEATH 05-11	5,000.00	OPTION-1 -1,975.12
16391	ETHEL	MOSHER	KINGFISHER	DEATH 05-11	5,000.00	OPTION-1 -1,906.78
17247	BARBARA	MARTIN	YUKON	DEATH 04-11	5,000.00	OPTION-1 -1,665.83
17473	VELMA	AVERY	NORMAN	DEATH 03-11	5,000.00	MAX OPTION -1,733.51
17783	MARION	MITCHELL	OKMULGEE	DEATH 05-11	5,000.00	OPTION-1 -1,164.33
18017	FLORENCE	TAYLOR	BEDFORD TX	DEATH 05-11	5,000.00	MAX OPTION -674.64
18225	JOHNNIE	SEARS	ROOSEVELT	DEATH 05-11	5,000.00	OPTION-1 -1,706.49
18262	LEOTA	CURTIS	COLLINSVILLE	DEATH 04-11	.00	OP-3 BENEF -508.47
18301	MOLLY	WILLIAMS	OKLAHOMA CITY	DEATH 05-11	5,000.00	MAX OPTION -1,519.43
19340	CARL	CHEATHAM	TALIHINA	DEATH 05-11	5,000.00	MAX OPTION -1,544.83
19671	MIRIAM	HANNA	BLANCHARD	DEATH 05-11	5,000.00	OPTION-1 -1,770.27
19720	LADESSA	HENDREX	MARIETTA GA	DEATH 05-11	5,000.00	MAX OPTION -1,768.15
19905	CARMOLETA	PAUL	SUGAR LAND TX	DEATH 05-11	5,000.00	OPTION-1 -824.33
21162	MARJORIE	CLARK	FT WORTH TX	DEATH 05-11	5,000.00	MAX OPTION -594.79
21426	NORMAN	MADDON	ARDMORE	DEATH 05-11	5,000.00	OPTION-1 -450.81
21472	JEAN	PARDEE	BELLA VISTA AR	DEATH 02-11	5,000.00	OPTION-1 -920.85
21532	DOROTHY	SCHUG	TONKAWA	DEATH 02-11	5,000.00	MAX OPTION -1,187.69
22073	DOROTHY	HANSEN	DENTON TX		Continued	OP-3 BENEF 953.04
23082	BARBARA	HUTCHINSON	EDMOND		Continued	OP-2 BENEF 1,586.04
23187	THOMAS	ROBBINS	MANNFORD	DEATH 05-11	5,000.00	OPTION-1 -1,462.03
23238	TOY	LEONARD	MCALESTER	DEATH 05-11	5,000.00	OPTION-1 -1,240.58
23255	ANN	BALCH	NORMAN	DEATH 04-11	5,000.00	MAX OPTION -694.88
23562	GERTRUDE	CHAPPEL	ATOKA	DEATH 05-11	5,000.00	OPTION-1 -1,001.49

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
23881	MELVETA	MEFFORD	DEMING NM DEATH 05-11	5,000.00	OPTION-1	-1,043.48
24353	WANDA	WOOLWINE	MIDWEST CITY DEATH 05-11	5,000.00	MAX OPTION	-1,678.28
24377	WILLIE	EDWARDS	MOORE DEATH 05-11	5,000.00	OP-3 POPUP	-1,854.97
24412	HARRY	SHINN	TULSA DEATH 03-11	5,000.00	OPTION-1	-2,161.63
24709	MAYME	MILLER	NORMAN DEATH 01-11	5,000.00	MAX OPTION	-2,122.36
24826	KATHRYN	CLIFFORD	EDMOND DEATH 05-11	5,000.00	OPTION-1	-360.18
24986	BERTHA	RAPER	STILLWATER DEATH 04-11	5,000.00	MAX OPTION	-856.85
25073	HELEN	ASHCRAFT	OKARCHE DEATH 05-11	5,000.00	OPTION-1	-486.25
25643	MERIDEN	GILLETT	LONGWOOD FL	Continued	OP-3 BENEF	1,102.58
25737	JEWEL	HARGROVES	EDMOND DEATH 05-11	5,000.00	MAX OPTION	-497.56
25746	GOLDIE	HARP	FORT GIBSON DEATH 05-11	5,000.00	OPTION-1	-2,144.55
25878	ELLA	HORNBUCKLE	WISTER DEATH 04-11	.00	OP-2 BENEF	-828.68
26439	MONADENE	PROCK	RED OAK DEATH 05-11	.00	OP-3 BENEF	-866.06
26610	PAUL	SIMMONS	OKLAHOMA CITY DEATH 05-11	5,000.00	MAX OPTION	-2,122.36
27023	JOYCE	HENDERSON	FT GIBSON DEATH 05-11	.00	OP-2 BENEF	-1,376.60
27159	VIOLA	LEIDA	TULSA DEATH 02-11	5,000.00	MAX OPTION	-1,114.33
27420	NORMAN	RUSSELL	EDMOND DEATH 05-11	5,000.00	OPTION-2	-891.46
27731	NELDA	MAYS	PRAGUE DEATH 04-11	.00	OP-2 BENEF	-1,214.66
27931	SUE	WELLS	CARMEL CA DEATH 05-11	5,000.00	MAX OPTION	-454.32
27962	VIVIAN	WRIGHT	PAULS VALLEY DEATH 05-11	5,000.00	MAX OPTION	-347.93
28029	EMMOGENE	HENRY	OKMULGEE DEATH 05-11	5,000.00	OPTION-1	-809.10
28725	KATHRYN	FRY	CACHE DEATH 05-11	5,000.00	MAX OPTION	-1,568.38
28848	IMOGENE	JOHNSON	JACKSON MS DEATH 05-11	5,000.00	OPTION-1	-1,254.82
29206	MARTHA	TERRY	TULSA DEATH 05-11	5,000.00	MAX OPTION	-1,377.65
29438	DOROTHY	BIGGERS	BIXBY DEATH 01-11	5,000.00	MAX OPTION	-370.00
29803	JIMMIE	SMITH	OKLAHOMA CITY DEATH 05-11	5,000.00	MAX OPTION	-1,230.97

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt	
29927	BIRDENE	RUSSELL	SALINA	DEATH 05-11	.00	OP-3 BENE	-271.31
30431	JUNE	BALDRIDGE	PRYOR	DEATH 05-11	5,000.00	MAX OPTION	-140.93
30496	BETTY	CLARK	COFFEYVILLE KS	DEATH 04-11	5,000.00	MAX OPTION	-1,007.28
30622	MILLIE	ISAAC	MOORE	DEATH 05-11	5,000.00	OPTION-1	-333.38
30809	ILETA	TAYLOR	ADA	DEATH 05-11	5,000.00	OPTION-3	-1,064.42
31102	BILLIE	ROBBINS	MOORE	DEATH 05-11	5,000.00	OPTION-1	-772.97
31243	ALLIE	MCDONALD	EL PASO TX	DEATH 03-11	5,000.00	OPTION-1	-276.56
31324	MARY	GARRISON	LAWTON	DEATH 05-11	.00	OP-2 BENE	-1,410.49
33496	MYRA	HARRIS	SEMINOLE	DEATH 04-11	5,000.00	MAX OPTION	-1,186.74
34377	ELMO	HILLEY	OKLAHOMA CITY	DEATH 05-11	5,000.00	OPTION-2	-562.88
34632	CHARLES	SCHELSKY	STILLWATER	DEATH 05-11	5,000.00	OPTION-1	-2,190.63
34766	JEANE	ADAMS	ROCKLEDGE FL	DEATH 01-11	5,000.00	MAX OPTION	-854.77
35683	JOE	ALLEN	BEATRICE NE	DEATH 05-11	5,000.00	OPTION-2	-1,543.91
35939	WILLIE	BRADY	NORMAN	DEATH 05-11	5,000.00	OP-2 POPUP	-360.85
36186	MARY	SMITSON	NORMAN	DEATH 05-11	5,000.00	OPTION-1	-920.11
36773	THELMA	MOORE	STILLWATER	DEATH 04-11	5,000.00	MAX OPTION	-2,432.63
37536	GARNIETA	WILSON	OKLAHOMA CITY	DEATH 05-11	5,000.00	OPTION-1	-728.55
38079	DUANE	BAUMAN	PRAIRIE VILLAGKS		Continued	OP-2 BENE	1,680.34
38353	CLARENCE	HARDY	CASTLE		Continued	OP-3 BENE	855.29
38622	MARLENE	OLTMANN	STILLWATER	DEATH 05-11	5,000.00	MAX OPTION	-992.56
39115	SALLY	SANDERS	KINGFISHER	DEATH 05-11	5,000.00	OPTION-1	-1,250.47
39530	JAMES	KLEMM	MCKINNEY TX	DEATH 05-11	5,000.00	OPTION-2	-179.84
40895	MYRTLE	KING	KANSAS	DEATH 05-11	5,000.00	MAX OPTION	-1,592.75
40939	CHARLES	PERRY	CLAREMORE	DEATH 05-11	5,000.00	OPTION-1	-721.10
40961	BENNIE	SANDERS	KAW CITY	DEATH 03-11	5,000.00	MAX OPTION	-2,077.45
41522	VELMA	PRICE	OKLAHOMA CITY	DEATH 05-11	5,000.00	MAX OPTION	-589.77

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
42152	RONALD	LOWREY	EDMOND	DEATH 05-11	5,000.00	OPTION-1 -1,816.75
42186	JUANITA	MCCRACKIN	MANNFORD	DEATH 04-11	5,000.00	OP-2 POPUP -906.48
42535	GEORGE	CHRISTY	HENRYETTA	DEATH 05-11	5,000.00	OPTION-1 -2,591.49
42943	WALTER	DILLARD	DAYTON NV	DEATH 05-11	5,000.00	OPTION-2 -1,929.85
43413	ANN	VAUGHAN	POTEAU	DEATH 05-11	5,000.00	MAX OPTION -519.68
43964	OWEN	JOHNSON	WUKOMIS	DEATH 05-11	.00	OP-2 BENEF -398.04
44598	JEANETTE	MCALISTER	NORMAN	DEATH 05-11	5,000.00	OPTION-1 -1,058.40
45939	FRANCES	LATHROP	OKLAHOMA CITY	DEATH 01-11	5,000.00	MAX OPTION -2,120.54
46815	JUANITA	PHILLIPS	HUGO	DEATH 05-11	5,000.00	OP-2 POPUP -278.74
49900	BARBARA	JOHNSTON	EDMOND	DEATH 05-11	5,000.00	MAX OPTION -623.70
50169	DAVID	SHAPARD	OKLAHOMA CITY	DEATH 05-11	5,000.00	MAX OPTION -883.85
50233	EMMELINE	SUTTON	MONROE WA	DEATH 05-11	5,000.00	MAX OPTION -716.65
51063	KATHIE	POFF	DALLAS TX	DEATH 03-11	.00	OP-2 BENEF -1,547.32
51196	NEAL	PACK	VIAN	DEATH 05-11	5,000.00	OPTION-3 -2,874.23
52321	BILLY	ANDERSON	MADILL	DEATH 03-11	5,000.00	OPTION-2 -404.21
52730	JACK	LANCASTER	MOORE	DEATH 02-11	5,000.00	MAX OPTION -441.37
52731	MARY	LANGENBACH	NORMAN		Continued	OP-2 BENEF 2,522.45
55447	ALEXANDER	WILSON	POTEAU	DEATH 04-11	5,000.00	OPTION-4 -2,304.67
56401	ELIZABETH	HUGHES	CHOCTAW		Continued	OPTION-2 2,157.44
56520	COLENE	LOGAN	EDMOND	DEATH 05-11	5,000.00	OPTION-2 -1,407.59
56585	DEBORAH	MCFARLAND	CHOCTAW		Continued	OPTION-2 2,318.16
57166	ELVIN	DEAN	OKLAHOMA CITY	DEATH 05-11	5,000.00	MAX OPTION -311.70
57764	LINDA	FIELDS	MIAMI	DEATH 03-11	.00	OP-2 BENEF -160.45
59002	HARVEY	HAWKINS	OKLAHOMA CITY	DEATH 05-11	5,000.00	MAX OPTION -587.14
60169	EUGENE	JAY	GUTHRIE	DEATH 05-11	10,108.32	OPTION-1 -301.71
60762	KATHY	GORDON	DEL CITY	DEATH 01-11	.00	OP-3 BENEF -778.37

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
62939	FRANCES	CHANDLER	BLACKWELL		Continued	OPTION-1	1,902.21
63220	ETTIE	DANIEL	KINGSTON	DEATH 05-11	5,000.00	OPTION-2	-846.93
63462	JILL	MAY	COLORADO SPGS CO	DEATH 05-11	5,000.00	MAX OPTION	-2,230.53
64623	JESS	POTTER	KINGFISHER	DEATH 05-11	5,000.00	OPTION-2	-2,838.65
65111	LARRY	MCBROOM	GRAND PRAIRIE TX		Continued	OPTION-2	2,199.29
65608	WADE	EVANS	ADA		Continued	OPTION-2	2,739.45
65660	ELOISE	GLOVER	MIDWEST CITY	DEATH 05-11	21,340.11	OPTION-1	-470.90
67279	MARY	BONDS	TAHLEQUAH	DEATH 05-11	5,000.00	MAX OPTION	-475.20
67338	NANCY	BOHLER	EUFAULA		Continued	OPTION-1	758.58
67552	SHELLY	CROW	DUSTIN	DEATH 05-11	21,220.27	OPTION-1	-541.14
70186	RONALD	SHERRELL	POCOLA	TEACH 07-11		MAX OPTION	-1,476.27
70360	THOMAS	POOLE	MIAMI		Continued	OPTION-2	3,840.73
71000	LINDA	JOHNSON	STILLWATER	TEACH 07-11		OPTION-1	-1,918.59
71749	VICKI	JOHNSON	BLACKWELL	TEACH 07-11		OPTION-2	-2,407.51
71947	DEANNA	VOEGELI	INDIAHOMA	TEACH 07-11		MAX OPTION	-697.85
72374	EVA	SPAULDING	DUNCAN	TEACH 07-11		OPTION-1	-2,362.70
73748	NORMA	JOHNSON	DAVIS	TEACH 07-11		OPTION-2	-2,519.68
73949	STEVEN	MILLS	ARDMORE	DEATH 05-11	5,000.00	OPTION-2	-1,344.26
74598	ROY	BURRIS	OKLAHOMA CITY	TEACH 07-11		OPTION-2	-821.69
74924	DOYLE	PATTERSON	HUGO	TEACH 07-11		OPTION-3	-2,583.70
75386	DIANNA	JAILLITE	EDMOND	DEATH 05-11	14,994.02	MAX OPTION	-417.68
76227	KAREN	SPENCER	OKLAHOMA CITY		Continued	MAX OPTION	2,931.86

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
B1613	EARLIS VICKERS	INGLEWOOD	CA DEATH 05-11	ACCT-CLOSED	SB 490	-194.89

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
D2024	MARY	GOUCHER	ALEX		Continued	DISABILITY	276.14
D2316	BARBARA	STAFFORD	OKLAHOMA CITY	DEATH 05-11	5,000.00	DISABILITY	-825.20
D2641	NANCY	RIDENOUR	MOORE	DEATH 05-11	5,000.00	OPTION-2	-1,347.23
D2856	PATRICIA	BURK	OKLAHOMA CITY		Continued	DISABILITY	318.59
D3219	PHILIP	BUSH	JENKS	DEATH 05-11	34,557.69	DISABILITY	-940.61

TOTALS:

Payroll-Chg	-106,068.37
Deceased	108
Retirement Canceled	0
Return To Teaching	8
Continued - Max Ben	1
Continued - Option1	2
Continued - Option2	8
Continued - Option3	3
Continued - Option4	0
Continued - Disable	2

Anthony W. Gilliard
ADMINISTRATIVE ASSISTANT

7/8/2011
DATE PREPARED

Chart I

FY 2010 and FY 2011 Actual Expenses
12 Month Year to Date Comparison

Object of Expenditure	12 Month YTD FY 2010 Actual Expenses	12 Month YTD FY 2011 Actual Expenses	Increase (Decrease) Amount	Increase (Decrease) Percentage
Personal Services				
Salary and Longevity Pay Expenses	2,388,720	2,187,662	(201,058)	-8.4%
Taxes, Benefits, and Other Expenses	1,134,599	1,091,611	(42,988)	-3.8%
Subtotal Personal Services	3,523,319	3,279,273	(244,046)	-6.9%
Professional Services				
Investment Manager Expenses	22,928,483	25,210,844	2,282,361	10.0%
Investment Consultant Expenses	709,924	702,000	(7,924)	-1.1%
Investment Custodian Expenses	0	0	0	0.0%
Pension Commission Expenses	30,445	28,815	(1,630)	-5.4%
Investment Related Expenses	23,668,852	25,941,659	2,272,807	9.6%
Legal Services - Attorney General	49,581	51,331	1,750	3.5%
Legal Services - Special Projects	17,562	31,970	14,408	82.0%
Actuarial Services	97,368	121,982	24,614	25.3%
Auditing Services	46,800	44,800	(2,000)	-4.3%
Medical Hearings	9,600	9,590	(10)	-0.1%
Miscellaneous Services	55,269	119,130	63,861	115.5%
Subtotal Professional Services	276,180	378,803	102,623	37.2%
Investment and Professional Services	23,945,032	26,320,462	2,375,430	9.9%
Travel and Per Diem Expenses				
Non-Employee Travel Expenses	55,627	55,723	96	0.2%
Employee Travel Expenses	50,306	46,692	(3,614)	-7.2%
Subtotal Travel and Per Diem Expenses	105,933	102,415	(3,518)	-3.3%
Administrative Expenses				
Miscellaneous Administrative Expenses	403,241	439,808	36,567	9.1%
Rent Expenses	212,198	193,832	(18,366)	-8.7%
Maintenance and Repair Expenses	8,576	2,040	(6,536)	-76.2%
Office Supplies and Materials Expenses	22,249	41,736	19,487	87.6%
Office Furniture & Equipment Expenses	74,694	4,880	(69,814)	-93.5%
Subtotal Administrative Expenses	720,958	682,296	(38,662)	-5.4%
Information Technology Expenses				
Professional Services	109,505	707,443	597,938	18.3%
Travel and Per Diem Expenses	115	128	13	11.3%
Miscellaneous Administrative Expenses	48,792	42,798	(5,994)	-12.3%
Rent Expenses	0	7,690	7,690	100.0%
Maintenance and Repair Expenses	20,946	23,952	3,006	14.4%
Office Supplies and Materials Expenses	16,918	16,806	(112)	0.7%
Office Furniture and Equipment Expenses	22,326	10,322	(12,004)	-53.8%
Subtotal Information Technology Expenses	218,602	809,139	590,537	270.1%
Total Expenses	28,513,844	31,193,585	2,679,741	9.4%
Totals Investment Expenses Only	23,668,852	25,941,659	2,272,807	9.6%
Totals Information Technology Capital Expenses Only	218,602	809,139	590,537	270.1%
Totals ex Investment and IT Capital Expenses	4,626,390	4,442,787	(183,603)	-4.0%

Chart II
**FY 2011 Budget to Actual Expenses
12 Month Year to Date Comparison**

Object of Expenditure	12 Month YTD FY 2011 Budget	12 Month YTD FY 2011 Actual Expenses	Increase (Decrease) Amount	Increase (Decrease) Percentage
Personal Services				
Salary and Longevity Pay Expenses	2,508,051	2,187,662	(320,389)	-14.6%
Taxes, Benefits, and Other Expenses	1,278,046	1,091,611	(186,435)	-17.1%
Subtotal Personal Services	3,786,097	3,279,273	(506,824)	-15.5%
Professional Services				
Investment Manager Expenses	45,840,225	25,210,844	(20,629,381)	-81.8%
Investment Consultant Expenses	702,000	702,000	0	0.0%
Investment Custodian Expenses	1,500,000	0	(1,500,000)	-100.0%
Pension Commission Expenses	60,000	28,815	(31,185)	-108.2%
Subtotal Investment Expenses	48,102,225	25,941,659	(22,160,566)	-85.4%
Legal Services - Special Projects	60,000	31,970	(28,030)	-87.7%
Legal Services - Attorney General	55,000	51,331	(3,669)	-7.1%
Administrative Hearings	1,000	0	(1,000)	-100.0%
Auditing Services	45,000	44,800	(200)	-0.4%
Actuarial Services	125,000	121,982	(3,018)	-2.5%
Medical Hearings	20,000	9,590	(10,410)	-108.6%
Miscellaneous Services	114,000	119,130	5,130	4.3%
Subtotal Professional Services	420,000	378,803	(41,197)	-10.9%
Subtotal Investment and Professional Services	48,522,225	26,320,462	(22,201,763)	-84.4%
Travel and Per Diem Expenses				
Non-Employee Travel Expenses	78,000	55,723	(22,277)	-40.0%
Employee Travel Expenses	73,900	46,692	(27,208)	-58.3%
Subtotal Travel and Per Diem Expenses	151,900	102,415	(49,485)	-48.3%
Administrative Expenses				
Miscellaneous Administrative Expenses	604,634	439,808	(164,826)	-37.5%
Rent Expenses	204,500	193,832	(10,668)	-5.5%
Maintenance and Repair Expenses	21,500	2,040	(19,460)	-953.9%
Specialized Supplies and Material Expenses	8,000	0	(8,000)	-100.0%
Office Supplies and Material Expenses	44,411	41,736	(2,675)	-6.4%
Office Furniture and Equipment Expenses	137,800	4,880	(132,920)	-2723.8%
Subtotal Administrative Expenses	1,020,845	682,296	(338,549)	-49.6%
Information Technology Expenses				
Professional Services	1,530,000	707,443	(822,557)	-116.3%
Travel and Per Diem Expenses	45,000	128	(44,872)	-35056.3%
Miscellaneous Administrative Expenses	40,000	42,798	2,798	6.5%
Rent Expenses	50,000	7,690	(42,310)	-550.2%
Maintenance and Repair Expenses	62,500	23,952	(38,548)	-160.9%
Office Supplies and Material Expenses	35,000	16,806	(18,194)	-108.3%
Office Furniture and Equipment Expenses	53,000	10,322	(42,678)	-413.5%
Subtotal Information Technology Expenses	1,815,500	809,139	(1,006,361)	-124.4%
Total Expenses	55,296,567	31,193,585	(24,102,982)	-77.3%
Totals Investment Expenses Only	48,102,225	25,941,659	(22,160,566)	-85.4%
Totals Information Technology Capital Expenses Only	1,815,500	809,139	(1,006,361)	-124.4%
Totals ex Investment and IT Capital Expenses	5,378,842	4,442,787	(936,055)	-21.1%