



OKLAHOMA TEACHERS

RETIREMENT SYSTEM

BOARD OF TRUSTEES

REGULARLY SCHEDULED
MEETING

JULY 21-22, 2010

9:00 AM

MEETING MATERIALS

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Investment Committee Meeting
Tuesday, July 20, 2010 – 11:00 AM
Jorns Executive Conference Room
Atherton Hotel
H-103 Student Union
Stillwater, OK 74078

AGENDA

- 1. CALL TO ORDER**
- 2. DISCUSSION AND POSSIBLE ACTION ON ASSET ALLOCATION**
- 3. DISCUSSION AND POSSIBLE ACTION ON REAL ESTATE RFP**
- 4. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 5. ADJOURNMENT**

***ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND INVESTMENT
COMMITTEE MEETINGS***

INVESTMENT COMMITTEE:

Chair: James Smith

Members: Cathy Conway, Dick Neptune, Michael Simpson, Gary Trennepohl

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

Regular Board Meeting

Wednesday, July 21, 2010 – 9:00 AM

Thursday, July 22, 2010 – 9:00 AM

Barnes Executive Conference Room

Oklahoma State University – Alumni Center

201 ConocoPhillips

Stillwater, OK 74078

AGENDA

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR THE JUNE 23, 2010 BOARD MEETING**
- 3. PRESENTATION BY INVESTMENT MANAGER(S):**
 - A. Goldman Sachs Asset Management
 - B. Sawgrass Asset Management
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT**
- 5. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS SUMMARY REPORT**
The Board of Trustees may elect to make any changes to the status of any manager based on the information available at the Board meeting
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE RECOMMENDATIONS**
 - A. Asset Allocation
 - B. Real Estate RFP
- 7. DISCUSSION AND POSSIBLE ACTION ON CONTRACT RENEWAL FOR ICE MILLER**
- 8. DISCUSSION AND POSSIBLE ACTION ON LEGAL REPORT**
- 9. DISCUSSION AND POSSIBLE ACTION ON FY-2011 BUDGETARY ISSUES**
- 10. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE DIRECTOR REPORT**
 - A. Service Dashboard
 - B. Client Status Update
 - C. ING Quarterly Report
 - D. Legislative Update
 - E. FY-2010 Agency Budget
 - F. Other Items for Discussion
- 11. TRAINING ON CLIENT COMMUNICATION AND MEDIA RELATIONS – *Kym Koch Thompson***

RECESS

Dinner at 6:30 p.m. at The Ranchers Club, located at the Atherton Hotel
No business of the Oklahoma Teachers Retirement System will be discussed

THE BOARD MEETING RECONVENES AT 9:00 A.M. THURSDAY, JULY 22, 2010

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

Regular Board Meeting

Wednesday, July 21, 2010 – 9:00 AM

Thursday, July 22, 2010 – 9:00 AM

Barnes Executive Conference Room

Oklahoma State University – Alumni Center

201 ConocoPhillips

Stillwater, OK 74078

AGENDA (continued)

12. DISCUSSION AND POSSIBLE ACTION ON STRATEGIC PLANNING INITIATIVES –

Frank Merrick

- A. Evaluation of Performance on Strategic Objectives for FY-2010
- B. Risk Assessment
- C. Long Range Strategic Planning
- D. Implementation of Long Range Strategic Plan

13. QUESTIONS AND COMMENTS FROM TRUSTEES

14. NEW BUSINESS

15. ADJOURNMENT

MEETING MINUTES
JUNE 23, 2010
BOARD OF TRUSTEES
TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

The regularly scheduled meeting of the Board of Trustees of the Teachers' Retirement System of Oklahoma was called to order by James Smith, Chairman, at 9:05 A.M., in the Administration Board Room, 5th Floor, Oliver Hodge Education Building, 2500 N. Lincoln Blvd, OKC, OK. The meeting notice and agenda was posted in accordance with 25 O.S. 2001 Section 311(9).

TRUSTEES PRESENT:

James Smith, <i>Chairman</i>	
Michael Simpson, <i>Vice-Chairman</i>	Odilia Dank
Dick Neptune, <i>Secretary</i>	Richard Gorman
Sherrie Barnes	Galeard Roper
Cathy Conway	Gary Trennepohl

TRUSTEES ABSENT:

Michael Clingman	Sandy Garrett
Bruce DeMuth	Billie Stephenson

TRS STAFF PRESENT:

James R. Wilbanks, <i>Executive Secretary</i>	Joe Ezzell, <i>Assistant Executive Secretary</i>
Edward Romero, <i>Secretary/Treasurer</i>	Kim Bold, <i>Director of Human Resources</i>
Josh Richardson, <i>Internal Auditor</i>	Nick Pointer, <i>Investment Associate</i>
Sharron Coffman, <i>Director of Client Services</i>	
Becky Wilson, <i>Executive Assistant to the Executive Secretary</i>	

INVESTMENT CONSULTANT PRESENT:

Gregory T. Weaver, <i>gregory.w.group</i>	Douglas J. Anderson, <i>gregory.w.group</i>
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OTHERS PRESENT:

Norman Cooper, *Oklahoma Retired Educators Association*
Shawn Ashley, *E-Capitol*

ITEM 1 - ROLL CALL FOR QUORUM: Chairman Smith called the Board meeting to order and asked for a poll to determine if a quorum was present. Trustees responding were as follows: Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

ITEM 2 - MEETING MINUTES: Ms. Barnes asked that the asterisk be removed from her name since she was not late to the May 26, 2010 meeting. A motion was made by Mr. Simpson with a second made by Mr. Gorman to approve the May 26, 2010 meeting minutes as amended. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

ITEM 3 - PRESENTATIONS BY INVESTMENT MANAGERS: Epoch Investment Partners and Advisory Research, Investment Managers, were present to give respective presentations to the Board.

A break was taken from 9:58 a.m. to 10:03 a.m. and 10:47 a.m. to 10:57 a.m.

ITEM 4 – INVESTMENT CONSULTANT MONTHLY REPORT: Gregory Weaver and Douglas Anderson of gregory.w.group, Investment Consultants to the Board, gave the Board their monthly report. No action was necessary.

ITEM 5 – MANAGER STATUS SUMMARY REPORT: Gregory Weaver and Douglas Anderson of gregory.w.group, Investment Consultants to the Board, gave the Board the Manager Status Summary Report. After discussion, a motion was made by Ms. Conway with a second made by Mr. Neptune to extend the on alert status for Capital Guardian until December 2010 for performance. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

A motion was also made by Ms. Conway with a second made by Mr. Neptune to remove the on alert status for Advisory Research. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

A break for lunch was taken from 11:37 a.m. to 12:00 p.m.

ITEM 6 – REAL ESTATE RFP: Gregory Weaver and Douglas Anderson of gregory.w.group, Investment Consultants to the Board, gave the Board an update on the Real Estate RFP. No action was necessary.

ITEM 7 – RENEWAL OF MANAGER CONTRACTS: After discussion, a motion was made by Mr. Roper with a second made by Ms. Conway to approve the renewal of the following manager contracts: Advisory Research, Inc; Aronson+Johnson+Ortiz; Brandes Investment Partners, LP; Capital Guardian; Causeway Capital Management, LLC; Epoch Investment Partners, Inc.; Franklin Park, LLC; Frontier Asset Management; Goldman Sachs Asset Management; Hoisington Investment Management Company; Hotchkis & Wiley Investment, Mid-Cap and Large-Cap; JP Morgan; Loomis, Sayles & Company, Core and High Yield; Lord Abbett & Company, Core and High Yield; MacKay Shields, LLC, Core and High Yield; Sawgrass Asset Management, LLC; Shapiro Capital Management Company, Inc.; Stephens Capital Management; Thornburg Investment Management, Inc.; Tocqueville Asset Management, LP; and Wellington Management Company, LLP. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

ITEM 8 – EMERGENCY RULE MAKING: After discussion, a motion was made by Mr. Neptune with a second made by Ms. Conway to approve the Emergency Rule. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

ITEM 9 – EXECUTIVE SECRETARY REPORT: Dr. Wilbanks gave his report to the Board. A motion was made by Mr. Roper with a second made by Mr. Neptune to approve the FY-2011 Budget. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

A motion was also made by Ms. Conway with a second made by Mr. Simpson to approve the Executive Secretary Report. The motion carried by a unanimous voice vote.

ITEM 10 – ELECTIONS OF BOARD OFFICERS: After motions with seconds, being duly made, the new Board officers were nominated and elected by acclamation by unanimous voice votes. Effective July 1, 2010, the new officers will be: Mr. Michael Simpson, Chairman; Dr. Gary Trennepohl, Vice-Chairman; and Mr. Bruce DeMuth, Secretary.

ITEM 11 - QUESTIONS AND COMMENTS FROM TRUSTEES: There were no questions or comments from the Trustees.

ITEM 12 - NEW BUSINESS: There was no further business from the Board.

ITEM 13 - ADJOURNMENT: There being no further business, a motion was made by Ms. Conway with a second made by Dr. Trennepohl to adjourn. The meeting was adjourned at 1:23 p.m. Trustees present at adjournment were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Simpson; Dr. Trennepohl; and Chairman Smith.

BOARD OF TRUSTEES, TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

BY: _____
Chairman, James E. Smith

ATTEST:

BY: _____
Dick Neptune, Secretary

Certified correct minutes, subject to approval of the Board of Trustees of the Teachers' Retirement System of Oklahoma, will be available at its next regularly scheduled meeting on July 21, 2010.

BY: _____
Becky Wilson, Executive Assistant to the Executive Secretary

Monthly Investment Analysis

Goldman Sachs

Sawgrass Asset Management

Portfolio Summaries

	Goldman Sachs	Sawgrass
Number of Sectors	9	8
Number of Securities	53	44
% Large-Cap	96.96%	86.95%
% Mid-Cap	1.24%	8.02%
% Small-Cap	-	-
% Cash	1.80%	5.03%

Portfolio Returns

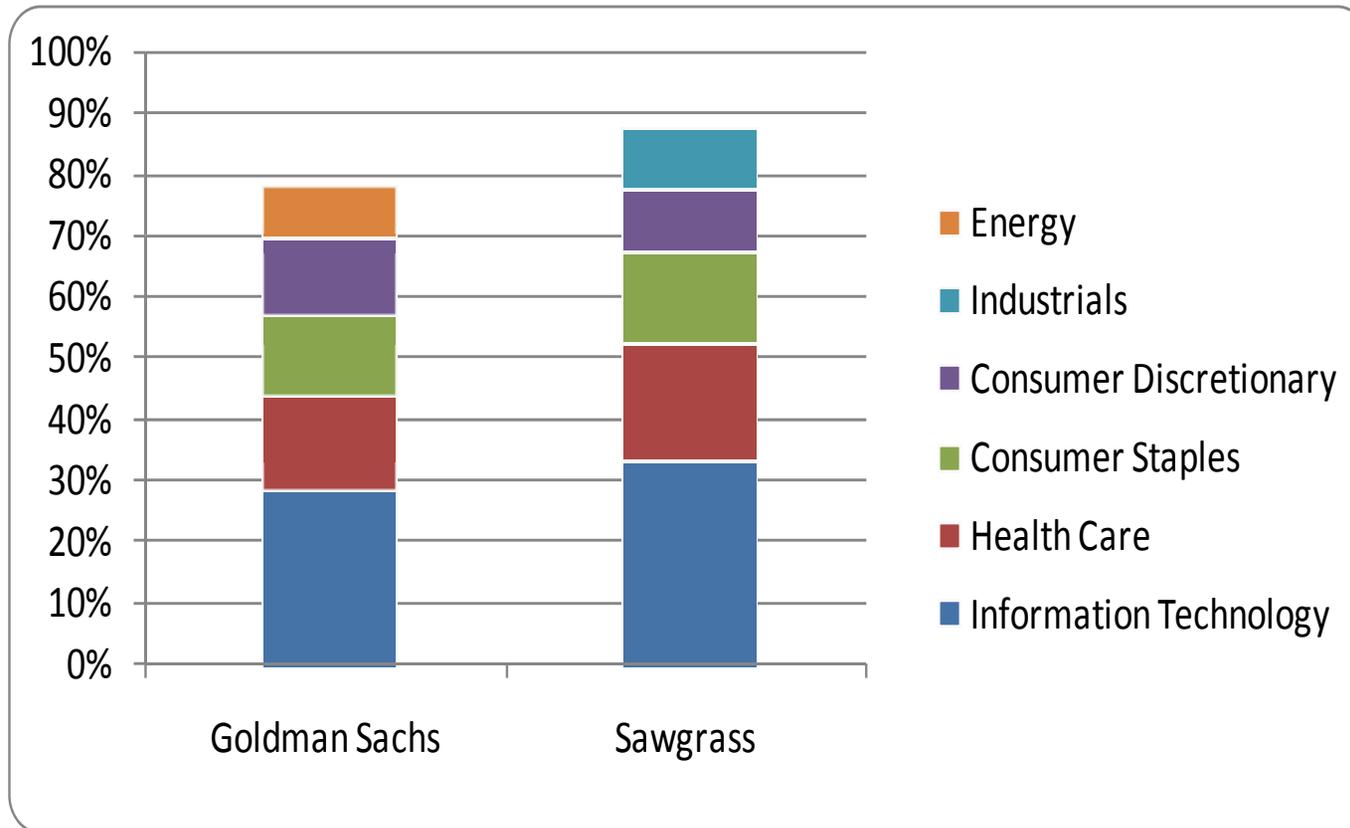
	3 Months	1 Year	3 Year	5 Year	10 Year
Goldman Returns	(11.12%)	10.63%	(5.95%)	1.18%	(2.16%)
Russell 1000 Growth	(11.75%)	13.62%	(6.91%)	0.38%	(5.14%)
Goldman Alpha	--	(1.74%)	1.47%	0.94%	1.98%

	3 Months	1 Year	3 Year	5 Year	10 Year
Sawgrass Returns	(9.58%)	13.50%	(7.06%)	--	--
Russell 1000 Growth	(11.75%)	13.62%	(6.91%)	--	--
Sawgrass Alpha	--	(0.93%)	2.16%	--	--

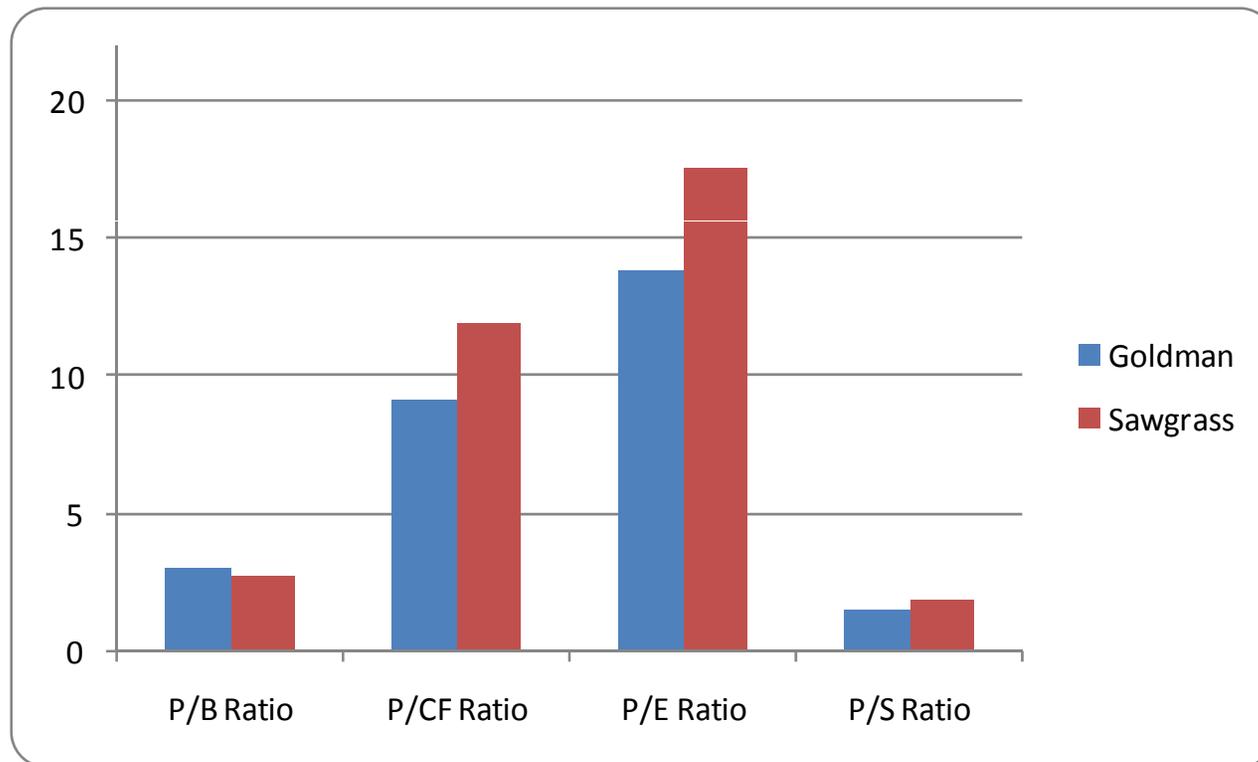
Portfolio Statistics

	3 Year Risk Statistics	
	Goldman	Sawgrass
Correllation W/Index	98.42%	98.74%
Correllation W/Other Manager	97.34%	--
Beta	1.06	0.85
Sharpe Ratio	(1.16)	(1.66)
Treynor Ratio	(0.07)	(0.10)

Top Five Sector Weightings



Ratio Analysis



June 2010 - Market Performance Update

Mid Year Slump



Equity Total Returns

Index	Last Month	Last Year	Last 3 Years	Last 5 Years
Dow Jones Industrial Average	-3.4	18.9	-7.4	1.7
NASDAQ (prc chg only)	-6.5	14.9	-6.8	0.5
S&P 500 cap weighted	-5.2	14.4	-9.8	-0.8
S&P 500 equal weighted	-6.2	25.0	-7.4	1.5
S&P 400 Mid Cap	-6.6	24.9	-5.9	2.2
S&P Small Cap	-7.1	23.6	-7.6	0.8
S&P REIT	-5.2	55.2	-9.4	-2.5
Russell 1000 Growth	-5.5	13.6	-6.9	0.4
Russell 1000 Value	-5.6	16.9	-12.3	-1.6
Russell Mid Cap Growth	-6.4	21.3	-7.5	1.4
Russell Mid Cap Value	-6.1	28.9	-9.4	0.7
Russell 2000 Growth	-6.7	18.0	-7.5	1.1
Russell 2000 Value	-8.7	25.1	-9.8	-0.5
Russell Top 200	-5.3	11.6	-10.0	-1.2
Russell 1000	-5.6	15.2	-9.5	-0.6
Russell Mid Cap	-6.2	25.1	-8.2	1.2
Russell 2500	-7.1	24.0	-8.0	1.0
MSCI World Ex US	-1.4	7.5	-12.2	2.0
MSCI World Ex US Growth	-0.6	9.1	-10.8	2.5
MSCI World Ex US Value	-2.3	5.9	-13.6	1.3
MSCI EAFE	-1.0	6.4	-12.9	1.4
MSCI Emerging Markets	-0.7	23.5	-2.2	13.1

Domestic equity markets finished June lower as economic worries in Asia, Europe and the U.S. pushed share prices lower. U.S. consumer confidence and employment deteriorated unexpectedly.

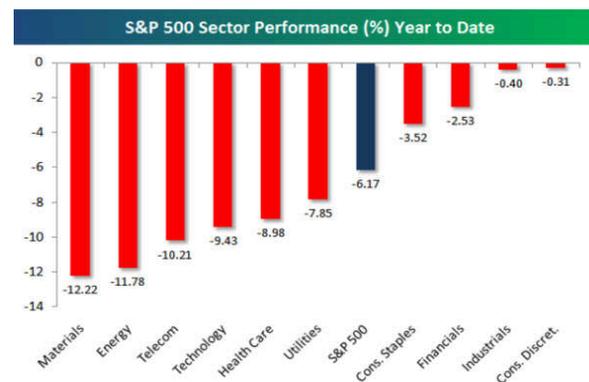
Equity markets traded lower during the second half of June. Smaller capitalization stocks fell more than large caps. For the year to date period, The S&P 500 is down more than -8%. International equities, measured by the MSCI World Index, are down more than -11%.

Sovereign debt related issues continued to weigh on European markets. It appears that Asian markets are also slowing. The U.S. recovery continues to move at a very slow pace.

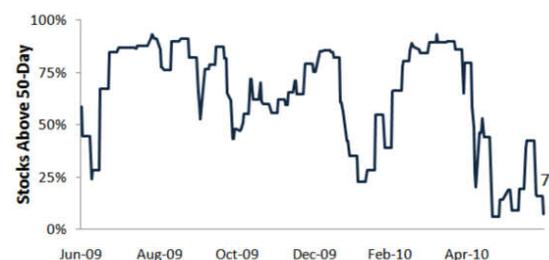
Bonds performed well during June. Treasuries moved higher as fearful investors bought bonds. The ten year Treasury ended the month yielding 2.96%. Money market rates remained at near zero levels.

Bond Total Returns

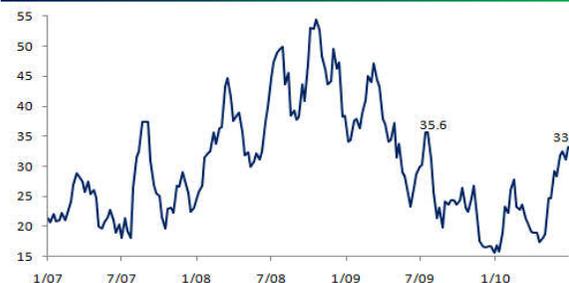
Index	Last Month	Last Year	Last 3 Years	Last 5 Years
BC T-Bills	0.0	0.1	1.4	2.6
BC Long Treasury	4.6	12.0	10.7	6.1
BC US Agg	1.6	9.5	7.5	5.5



S&P 500 Percentage of Stocks Above 50-Day Moving Average



Investors Intelligence Bearish Sentiment: January 2007 - 2010



Oklahoma Teachers' Retirement System

Investment Manager Profile – As of June 30, 2010



Manager	Location	Structure	Investment Mandate	Portfolio Size (Total)	Status	Annual Fee
Goldman Sachs Asset Management	Tampa, Florida	Publicly Traded (ticker: GS)	Large Cap Growth Equity	\$ 462,980,314	On Alert	0.27
Sawgrass	Jacksonville Beach, Florida	Independent	Large Cap Growth Equity	\$ 479,908,514	In Compliance	0.36

Manager	Last Month	Last Quarter	Last Year	Last 3 Years	Last 5 Years	Last 10 Years	Since Inception
Goldman Sachs Asset Management <i>Russell 1000 Growth</i>	-4.4 -5.5	-11.1 -11.7	10.6 13.6	-6.0 -6.9	1.2 0.4	-2.2 -5.1	9.0 7.2 April, 1990
Sawgrass <i>Russell 1000 Growth</i>	-4.3 -5.5	-9.6 -11.7	13.5 13.6	-7.1 -6.9	- 0.4	- -5.1	-1.4 -1.0 July, 2006

Manager	Management Philosophy	Represented By:
Goldman Sachs Asset Management	Goldman Sachs Asset Management build portfolios of large, high quality growth stocks selling at heavy discounts to their long term enterprise value. The firm's professionals believe wealth is created through the long-term ownership of growing businesses with dominant market share, high returns on capital, established name brands, pricing power, predictable growth, favorable demographic trends, skilled management, and attractive valuations.	Stephanie Ivy – Senior Relationship Manager Dave Shell – Co-Chief Investment Officer of the Growth Team
Sawgrass	Sawgrass believes that markets are inefficient and give ample opportunities for outperformance. They believe a disciplined approach that builds portfolios of companies undergoing significant improvement can beat the market. The firm begins with a series of quantitative models that have been in development for two decades. Suitability screens are conducted, followed by sector-specific models to find the top 10% most attractive companies. Analysts focus their efforts on growing, well priced companies. Positions are sold when earnings expectations drop, more attractive opportunities are found or the manager realigns the portfolio. 60-80 positions are held and turnover averages 75%.	Rusty Creighton, CFA- Growth Equity Portfolio manager Chris Greco - Institutional Marketing and Client Service

Oklahoma Teachers' Retirement System

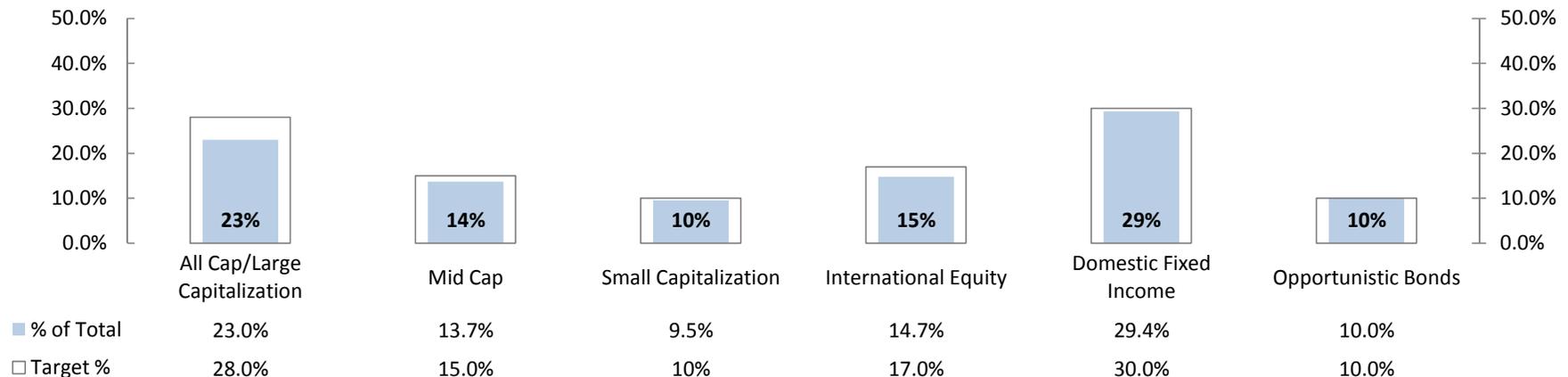


Monthly Asset Allocation Review

As of June 30, 2010

Asset Class	Total Market Value	Percentage of Total	Target Percentage	Action?*
All Cap/Large Capitalization	1,870,820,770	23.0%	28.0%	Yes
Mid Cap	1,111,101,634	13.7%	15.0%	No
Small Capitalization	773,373,546	9.5%	10.0%	No
Total Domestic Equity (includes private equity allocation)	3,755,295,949	46.1%	53.0%	Yes
International Equity	1,199,483,008	14.7%	17.0%	Yes
Fixed Income (excludes OBP)	2,388,940,601	29.4%	30.0%	No
Opportunistic Bonds	813,152,678	10.0%	10.0%	No
Cash	(17,615,175)	-0.2%	0.0%	No

Current vs. Target Asset Allocation



*Action is suggested when the allocation falls outside of 90% to 110% of its target allocation.

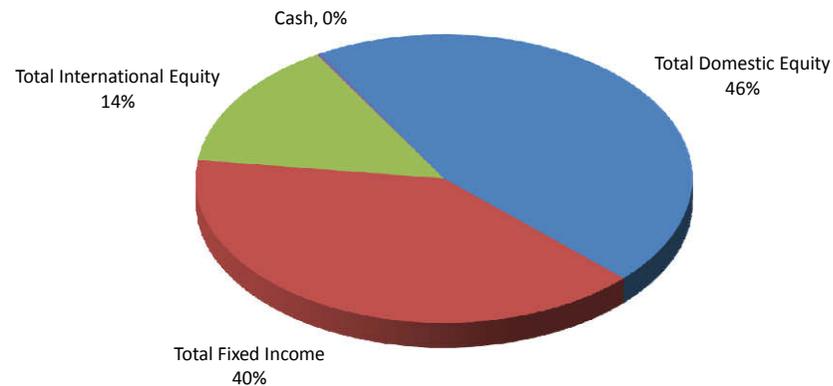
Oklahoma Teachers' Retirement System Composites and Total Fund

Performance Summary as of June 30, 2010



		Market Value	Last Month	Last Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Total Domestic Equity		3,755,295,949	-5.9	-10.5	18.4	-8.8	0.4	1.6	9.4	7.9	3.31.90
	<i>S&P 500</i>		-5.2	-11.4	14.4	-9.8	-0.8	-1.6			3.31.90
Total All Cap Equity		623,854,561	-6.2	-11.4	15.4	-9.3	-	-	-3.1	-3.6	9.30.06
	<i>Russell 3000</i>		-5.7	-11.3	15.7	-9.5	-0.5	-0.9			9.30.06
Total Large Cap Equity		1,246,966,209	-4.8	-10.7	12.4	-10.7	-2.1	1.5	8.2	7.3	1.31.95
	<i>S&P 500</i>		-5.2	-11.4	14.4	-9.8	-0.8	-1.6			1.31.95
Total Mid Cap Equity		1,111,101,634	-6.8	-11.0	23.8	-7.3	2.4	4.8	7.0	6.5	11.30.98
	<i>Russell MidCap</i>		-6.2	-9.9	25.1	-8.2	1.2	4.2			11.30.98
Total Small Cap Equity		773,373,546	-6.1	-8.9	23.7	-7.2	2.8	2.1	7.1	4.2	1.31.98
	<i>Russell 2000</i>		-7.7	-9.9	21.5	-8.6	0.4	3.0			1.31.98
Total International Equity		1,199,483,008	-0.8	-11.3	10.0	-10.7	2.8	2.7	8.4	3.7	1.31.96
	<i>MSCI EAFE</i>		-1.0	-13.7	6.4	-12.9	1.4	0.6			1.31.96
Total Fixed Income (excludes OBP)		2,388,940,601	2.4	4.4	13.1	9.3	6.7	7.1	7.5	6.2	3.31.90
	<i>Barclays Aggregate</i>		1.6	3.5	9.5	7.5	5.5	6.5			3.31.90
Opportunistic Bond Portfolio		813,152,678	1.0	-0.2	24.9	-	-	-	30.3	37.3	2.28.09
	<i>ML High Yield</i>		1.3	-0.1	27.5	6.4	7.1	7.1			2.28.09
Cash		-17,615,175	-	-	-	-	-	-	-	-	-
	<i>91 Day T-bill</i>		0.0	0.0	0.2	1.6	2.8	2.6			
Total Fund		8,285,609,368	-2.4	-5.8	16.6	-3.1	3.4	4.4	8.7	8.5	11.30.91
	<i>Allocation Index</i>		-2.9	-7.1	14.2	-4.5	2.3	3.4	8.5		11.30.91
	<i>Actuarial Assumption</i>		0.6	1.9	8.0	8.0	8.0	8.0	8.1		11.30.91

Composite Allocation by Asset Class



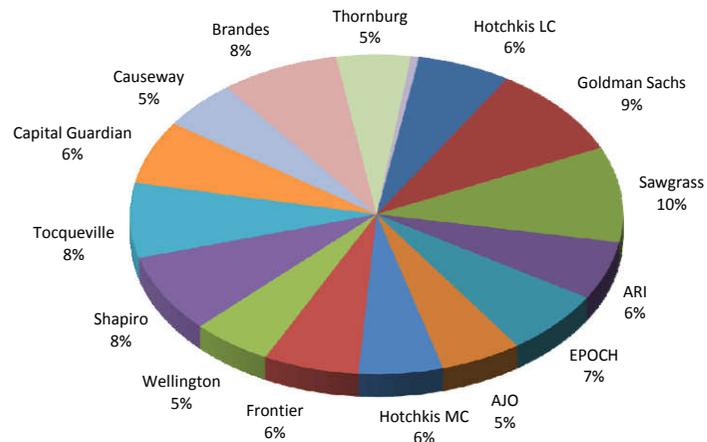
Oklahoma Teachers' Retirement System Equity Portfolios

Performance Summary as of June 30, 2010



	Market Value	Last Month	Last Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Hotchkis & Wiley Large Cap	304,077,380	-6.4	-11.9	21.3	-14.4	-4.6	5.7	9.4	8.6	3.31.90
<i>Russell 1000 Value</i>		-5.6	-11.1	16.9	-12.3	-1.6	2.4			
Goldman Sachs	462,980,314	-4.4	-11.1	10.6	-6.0	1.2	-2.2	9.0	7.2	3.31.90
Sawgrass	479,908,514	-4.3	-9.6	13.5	-7.1	-	-	-1.4	-1.0	6.30.06
<i>Russell 1000 Growth</i>		-5.5	-11.7	13.6	-6.9	0.4	-5.1			
Advisory Research	295,678,956	-5.6	-9.6	18.3	-11.0	-	-	-4.1	-3.6	9.30.06
EPOCH	328,175,605	-6.7	-12.9	12.9	-7.7	-	-	-2.3	-3.6	9.30.06
<i>Russell 3000</i>		-5.7	-11.3	15.7	-9.5	-0.5	-0.9			
Capital Guardian	321,197,066	-0.8	-10.4	12.2	-10.8	2.8	-	7.5	10.0	4.30.03
Causeway Capital	249,407,653	-0.2	-12.8	14.4	-11.1	1.6	-	9.3	8.2	4.30.03
Brandes	385,972,389	-1.3	-12.4	4.1	-12.1	2.2	4.4	10.4	3.7	1.31.96
Thornburg	242,905,899	-0.4	-9.2	12.7	-6.4	-	-	4.2	-0.6	11.30.05
<i>MSCI EAFE GD</i>		-1.0	-13.7	6.4	-12.9	1.4	0.6			
<i>MSCI ACWI Ex US</i>		-1.3	-12.5	10.4	-10.7	3.4	1.9			
Wellington	260,268,818	-7.8	-12.1	23.4	-8.5	2.9	6.1	8.3	5.5	8.31.98
Frontier Capital	311,060,740	-5.3	-10.0	17.3	-3.3	6.4	-	6.4	4.6	5.31.02
<i>Russell MidCap Growth</i>		-6.4	-10.2	21.3	-7.5	1.4	-2.0			
AJO Partners	265,060,918	-6.0	-9.8	22.4	-8.5	0.5	6.8	7.8	7.6	8.31.98
<i>Russell MidCap</i>		-6.2	-9.9	25.1	-8.2	1.2	4.2			
Hotchkis & Wiley Mid Cap	274,711,158	-8.1	-12.1	34.1	-9.3	0.0	-	9.7	7.8	7.31.02
<i>Russell MidCap Value</i>		-6.1	-9.6	28.9	-9.4	0.7	7.6			
Shapiro Capital Management	395,386,628	-6.7	-10.6	30.6	-4.9	4.5	10.2	7.8	5.9	1.31.98
Tocqueville	377,986,918	-5.5	-6.9	17.3	-7.9	4.3	-	7.7	6.9	10.31.00
<i>Russell 2000 Value</i>		-8.7	-10.6	25.1	-9.9	-0.5	7.5			
<i>Russell 2000</i>		-7.7	-9.9	21.5	-8.6	0.4	3.0			
Private Equity Portfolio	26,570,980	-	-	-	-	-	-	-	-	9.30.08

Equity Portfolio Allocation by Manager



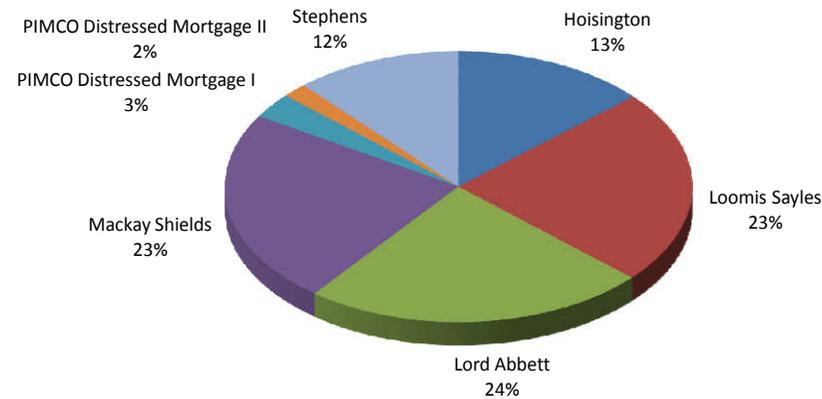
Oklahoma Teachers' Retirement System Fixed Income Portfolios

Performance Summary as of June 30, 2010



	Market Value	Last Month	Last Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception	Index Since Inception	Inception Date
Hoisington	336,709,754	6.2	17.2	13.3	11.7	5.7	-	8.3	5.4	10.31.04
Loomis Sayles	583,392,888	2.9	2.8	16.9	11.3	8.4	7.1	7.1	6.4	7.31.99
Lord Abbett	596,444,493	1.5	3.0	13.8	9.0	6.6	-	6.5	5.4	10.31.04
Mackay Shields	580,574,814	1.4	1.9	11.8	8.5	6.3	-	6.1	5.4	10.31.04
PIMCO Distressed Mortgage I	75,853,002	0.0	11.7	93.4	-	-	-	1.8	7.4	5.31.2008
PIMCO Distressed Mortgage II	43,205,916	0.0	3.0	51.0	-	-	-	51.8	7.6	12.31.2008
Stephens	289,068,108	1.3	2.8	6.6	8.9	6.2	-	5.8	5.4	10.31.04
<i>Barclays Aggregate</i>			1.6	3.5	9.5	7.5	5.5	6.5		
Opportunistic Bond Portfolio	813,152,678	1.0	-0.2	24.9	-	-	-	30.3	37.3	2.28.09
<i>Merrill Lynch High Yield II</i>			1.3	-0.1	27.5	6.4	7.1	7.1		

Fixed Income Portfolio Allocation by Manager



Oklahoma Teachers' Retirement System

Estimated Net of Management Fee Performance Summary

As of June 30, 2010



Portfolio	Market Value	Estimated Fee	Last Month	Last Quarter	1 Year	3 Years Annualized	5 Years Annualized	10 Year Annualized	Since inception	Index Since inception	Inception Date
Hotchkis & Wiley	304,077,380	0.37	-6.4	-12.0	20.9	-14.8	-5.0	5.3	9.0	8.0	3.31.90
<i>Russell 1000 Value</i>			-5.6	-11.1	16.9	-12.3	-1.6	2.4			
Goldman Sachs	462,980,314	0.27	5.0	-11.2	10.4	-6.2	0.9	-2.4	8.7	6.6	3.31.90
Sawgrass	479,908,514	0.36	-4.3	-9.7	13.1	-	-	-	-1.8	6.6	6.30.06
<i>Russell 1000 Growth</i>			-5.5	-11.7	13.6	-6.9	0.4	-5.1			
Advisory Research	295,678,956	0.37	-5.7	-9.7	17.9	-11.3	-	-	-4.5	-3.6	9.30.06
EPOCH	328,175,605	0.47	-6.7	-13.0	12.4	-8.2	-	-	-2.8	-3.6	9.30.06
<i>Russell 3000</i>			-5.7	-11.3	15.7	-9.5	-0.5	-0.9			
AJO Partners	265,060,918	0.55	-6.1	-9.9	21.8	-9.1	0.0	6.3	7.3	7.6	8.31.98
Wellington	260,268,818	0.45	-7.8	-12.2	22.9	-8.9	2.4	5.7	7.8	5.5	8.31.98
Frontier Capital Management	311,060,740	0.56	-5.4	-10.2	16.7	-3.8	5.8	-	5.8	4.6	5.31.02
Hotchkis & Wiley Mid Cap	274,711,158	0.50	-8.1	-12.2	33.6	-9.8	-0.5	-	9.2	7.8	7.31.02
<i>Russell MidCap</i>			-6.2	-9.9	25.1	-8.2	1.2	4.2			
Shapiro Capital Management	395,386,628	0.73	-6.7	-10.8	29.8	-5.6	3.8	9.5	7.1	5.9	1.31.98
Tocqueville	377,986,918	0.66	-5.6	-7.1	16.6	-8.5	3.7	-	7.1	6.9	9.30.00
<i>Russell 2000</i>			-7.7	-9.9	21.5	-8.6	0.4	3.0			
Private Equity	26,570,980	-	-	-	-	-	-	-	-	-	9.30.08
<i>S&P 500 + 4.0%</i>			-5.1	-10.4	18.4	-5.8	3.2	2.4			
Capital Guardian	321,197,066	0.42	-0.9	-10.5	11.7	-11.2	2.3	-	7.4	10.0	4.30.03
Causeway Capital	249,407,653	0.41	-0.2	-12.9	14.0	-11.5	1.1	-	8.9	10.5	4.30.03
Brandes	385,972,389	0.41	-6.0	-12.5	3.7	-12.5	1.8	3.9	10.0	3.7	1.31.96
Thornburg	242,905,899	0.52	-0.5	-9.3	12.2	-7.0	-	-	3.7	-0.6	11.30.05
<i>MSCI EAFE GD</i>			-1.0	-13.7	6.4	-12.9	1.4	0.6			
<i>MSCI ACWI Ex US</i>			-1.3	-12.5	10.4	-10.7	3.4	1.9			
Hoisington	336,709,754	0.15	6.2	17.1	13.1	11.6	5.6	-	8.2	5.4	10.31.04
Loomis Sayles	583,392,888	0.15	2.9	2.8	16.8	11.1	8.2	7.0	6.9	6.4	7.31.99
Lord Abbett	596,444,493	0.17	1.5	2.9	13.7	8.8	6.5	-	6.3	5.4	10.31.04
Mackay Shields	580,574,814	0.21	1.4	1.8	11.6	8.3	6.1	-	5.9	5.4	10.31.04
PIMCO Distressed Mortgage I	75,853,002	0.25	0.0	11.7	93.2	-	-	-	1.5	7.4	5.31.2008
PIMCO Distressed Mortgage II	43,205,916	0.25	0.0	3.0	50.8	-	-	-	51.5	7.6	12.31.2008
Stephens	289,068,108	0.16	1.3	2.4	6.5	8.7	6.0	-	5.7	5.4	10.31.04
<i>Barclays Aggregate</i>			1.6	3.5	9.5	7.5	5.5	6.5			
Opportunistic Bond Portfolio	813,152,678	0.44	0.9	-0.4	24.4	-	-	-	30.3	37.3	2.28.09
<i>ML High Yield II</i>			1.3	-0.1	27.5	6.4	7.1	7.1			
Total Fund	8,285,609,368	0.37	-2.5	-5.9	16.3	-3.5	3.0	4.0	8.3	8.5	11.30.91
<i>Allocation Index</i>			-2.9	-7.1	14.2	-4.5	2.3	3.4	8.5		
<i>Actuarial Assumption</i>			0.6	1.9	8.0	8.0	8.0	8.0	8.0		

Oklahoma Teachers' Retirement System

Manager Status Summary

As of June 30, 2010



Manager	% of Total Portfolio	Mandate	Status	Reason - Date of Most Recent Change (term)
Domestic Equity				
Goldman Sachs	6%	Large Cap Growth Equity	On Alert	Organizational Issues - October, 2010
Sawgrass	6%	Large Cap Growth Equity	In Compliance	
Hotchkis & Wiley	4%	Large Cap Value Equity	In Compliance	
Advisory Research	4%	All Cap Equity	In Compliance	
EPOCH	4%	All Cap Equity	In Compliance	
AJO Partners	3%	Mid Cap Value Equity	In Compliance	
Frontier Capital Management	3%	Mid Cap Growth Equity	In Compliance	
Hotchkis & Wiley	4%	Mid Cap Value Equity	In Compliance	
Wellington	3%	Mid Cap Growth Equity	In Compliance	
Shapiro Capital Management	5%	Small Cap Value Equity	In Compliance	
Tocqueville	5%	Small Cap Value Equity	In Compliance	
International Equity				
Brandes	5%	International Value Equity	In Compliance	
Capital Guardian	4%	International Growth Equity	On Alert	Performance - June 2010
Causeway Capital	3%	International Value Equity	In Compliance	
Thornburg	3%	International Value Equity	In Compliance	
Fixed Income				
Hoisington	4%	Fixed Income	In Compliance	
Loomis Sayles	7%	Fixed Income	In Compliance	
Lord Abbett	7%	Fixed Income	In Compliance	
Mackay Shields	7%	Fixed Income	In Compliance	
Stephens	3%	Fixed Income	In Compliance	

June 16, 2010

WRITER'S DIRECT NUMBER: (317) 236-2413
DIRECT FAX: (317) 592-4616
INTERNET: MARYBETH.BRAITMAN@ICEMILLER.COM

Via Electronic Mail

Mr. Joe Ezzell CPA
Secretary Treasurer
Oklahoma Teachers' Retirement System
Oliver Hodge Building
2500 N. Lincoln, Fifth Floor
Oklahoma City, OK 73105

RE: Extension of Contract

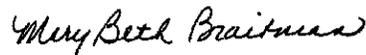
Dear Joe:

I have attached an Extension of Contract for your consideration and approval. The term would be July 1, 2010 to June 30, 2011. Exhibit A is attached at end of the Extension showing our current rates along with the discounted rates.

If this is acceptable, please sign and return one copy to me. If you have any questions or comments, please feel free to contact me.

Very truly yours,

ICE MILLER LLP



Mary Beth Braitman

Cc: Regina Switzer

CIRCULAR 230 DISCLOSURE

Except to the extent that this advice concerns the qualification of any qualified plan, to ensure compliance with recently-enacted U.S. Treasury Department Regulations, we are now required to advise you that, unless otherwise expressly indicated, any federal tax advice contained in this communication, including any attachments, is not intended or written by us to be used, and cannot be used, by anyone for the purpose of avoiding federal tax penalties that may be imposed by the federal government or for promoting, marketing, or recommending to another party any tax-related matters addressed herein.

EXTENSION OF CONTRACT

SECTION I: DEFINITIONS

- 1.0 OTRS means the Oklahoma Teachers' Retirement System ("OTRS").
- 1.1 Contractor means Ice Miller.
- 1.2 Contract means this Contract, which is a renewal and extension of the Contract dated February 16, 1994, between OTRS and the Contractor. The Contract memorializes all elements of the parties' agreement and both incorporates and supersedes all previous agreements and negotiations, whether oral or in writing.

SECTION II: CONTRACTOR'S DUTIES

- 2.0 The Contractor shall review, with respect to the 401(a) qualified defined benefit plan and the 403(b) tax-deferred annuity plan, all materials provided to the Contractor by OTRS or its agent(s). The focus of the review is to determine whether any existing or anticipated plan provisions, practices, or procedures violate federal law. The Contractor shall be responsible for requesting any further information it deems essential to carry out its duties. The Contractor shall report its findings and make recommendations for change to OTRS in a timely manner. Such reports and recommendations must clearly delineate the issue(s) discussed, the legal citations reviewed, and any other information pertinent to the Contractor's analysis.
- 2.1 The Contractor shall review all applicable federal laws and regulations, as they are changed beyond June 30, 2010, including, but not limited to, the Age Discrimination in Employment Act, as amended by the Older Workers' Benefit Protection Act; the pension provisions of the Internal Revenue Code and the Treasury Department regulations; and any applicable pending federal legislation and regulations. It is intended that this be a continuation of the work and review performed through June 30, 2010, for OTRS by the Contractor. To the extent reasonably possible, the Contractor will also provide advice and consultation concerning matters of future federal legislative and regulatory changes that may affect the plans that are known or should be known during the period of the Contract.
- 2.2 The Contractor shall provide a monthly billing detailing the nature of the services provided for that period.
- 2.3 The rate of invoicing must be consistent with the rate of progress on the project so that the project will be satisfactorily completed.

SECTION III: OTRS'S DUTIES

- 3.0 OTRS shall provide any information reasonably requested by the Contractor, subject to the confidentiality provisions in Section IV below. OTRS shall make its staff available during normal business hours to answer the Contractor's questions and inquiries provided adequate notice is given of the time, content, and requested form of response.

SECTION IV: TERMS AND CONDITIONS

- 4.0 Contract termination: OTRS reserves the right to terminate this Contract under any one of the following circumstances:
- 4.01 At OTRS' discretion, with or without cause, after thirty (30) days written notice to the Contractor.
- 4.02 As a result of the Contractor's default or breach of Contract.
- 4.1 Default: The Contractor shall be in default if it does not respond to OTRS's requests or inquiries in a timely manner. Should OTRS wish to terminate the Contract due to default, OTRS shall give the Contractor a 14-day written notice to cure. If the Contractor does not cure its default within 14 days, the Contract is terminated.
- 4.2 Breach of Contract: A breach of Contract is established when the Contractor fails to satisfactorily perform one or more of the terms and duties contained herein.
- 4.3 Indemnification: Contractor agrees to indemnify, defend, and hold harmless the State of Oklahoma and its agents, officers, and employees from all claims and suits, including court costs, attorney's fees, and other expenses, caused by any act or commission of the Contractor.
- 4.4 Attorney-client relationship: Execution of the Contract creates an attorney-client relationship between the Contractor and OTRS. All communications between the parties shall be deemed privileged, and all work product shall be protected from disclosure.
- 4.5 Independent contractor: Both parties hereto, in the performance of this Contract, will be acting in an individual capacity and not as agents, partners, joint venturers or associates of one another. The employees or agents of one party shall not be deemed or construed to be the employees or agents of the other party for any purposes whatsoever. Neither party will assume liability for any injury (including death) to any persons, or any damage to any property, arising out of the acts or omissions of the agents, employees, or subcontractors of the other party.
- 4.6 Security of data: Some data files of OTRS are confidential. The Contractor's employees shall be allowed access to these files only as needed for their duties related to the

Contract and in accordance with the rules established by the custodian of the records. The Contractor shall maintain policies and procedures for safeguarding the confidentiality of such data. The Contractor further agrees that all information, data, findings, recommendations, proposals, etc., by whatever name described and by whatever form secured, developed, written, or produced by the Contractor in furtherance of this Contract shall be the property of OTRS and that the Contractor shall take such action as is necessary under law to preserve such property rights in and of OTRS while such property is within the control and/or custody of the Contractor.

- 4.7 Contractor personnel: OTRS must approve all Contractor personnel assigned to this Contract.
- 4.8 Subcontracts and assignments: The Contractor may not enter into a subcontract or assignment for any duties contained herein.
- 4.9 Audit or examination of records:
- 4.91 The Contractor agrees that the Auditor of the State of Oklahoma or any authorized representative of the State shall have access to and the right to examine, audit, excerpt, and transcribe any directly pertinent books, documents, papers, and records of the Contractor relating to this Contract.
- 4.92 All records relating to this Contract shall be retained for five (5) years following the date of final payment.
- 4.93 Compliance with this clause does not relieve the Contractor from retaining any records required by other laws or regulations of federal, state, or local government units.
- 4.10 Changes: Changes in the provisions of services to be furnished under this Contract may be made only in writing and must be approved mutually by an authorized agent of the Contractor and OTRS.
- 4.11 Waiver: OTRS's failure at any time to require strict performance of any provision of this Contract shall not constitute a waiver of that provision, nor in any way limit the enforcement of that provision.
- 4.12 Compliance with laws: The Contractor agrees to comply with all applicable federal and state laws, rules, or regulations, and all provisions required thereby to be included herein are hereby incorporated by reference.
- 4.13 Jurisdiction: The Contractor is deemed to have established sufficient minimum contacts within the State of Oklahoma to grant Oklahoma courts personal jurisdiction. The laws of the State of Oklahoma are dispositive in construing all provisions of this Contract.

4.14 Term of Contract: The Contract shall commence on July 1, 2010, and shall terminate on June 30, 2011, unless extended by mutual agreement.

4.15 Fees and Expenses: The Contractor shall assess fees at its standard hourly rates with a 15% discount on all such rates. Please see the attached Exhibit A, for a demonstration of how the 15% discount is applied. Please note that these rates are subject to change from time to time. In consideration of the distance between Indianapolis and Oklahoma City, Contractor will not charge for time spent in traveling between the two cities. The Contractor shall be reimbursed for its itemized reasonable expenses. The Contractor shall bill OTRS for its services and expenses monthly.

OKLAHOMA TEACHERS RETIREMENT SYSTEM

By: _____

Dated: _____

ICE MILLER

By: *Mary Beth Braitman*
Mary Beth Braitman

Dated: _____

EXHIBIT A

Attorney	Current 2010 Standard Hourly Rate	2010 15% Discount
Mary Beth Braitman, Partner	\$530.00	\$450.50
Craig Burke, Partner	\$420.00	\$357.00
Katrina M. Clingerman, Partner	\$360.00	\$306.00
Sarah Funke, Partner	\$405.00	\$344.25
Terry A.M. Mumford, Partner	\$530.00	\$450.50
Melissa Reese, Partner	\$505.00	\$429.25
Marc Sciscoe, Partner	\$480.00	\$408.00
Tara Sciscoe, Partner	\$390.00	\$331.50
Chris Sears, Partner	\$405.00	\$344.25
Eric Dawes, Actuary	\$420.00	\$357.00
Chris Fowler, Sr. Counsel	\$360.00	\$306.00
Rebecca Sczepanski, Sr. Counsel	\$325.00	\$276.25
Richard Ciambrone, Sr. Counsel	\$325.00	\$276.25
Lisa Erb Harrison, Of Counsel	\$345.00	\$293.25
Albert Lee, Of Counsel	\$325.00	\$276.25
Michele Rivas, Of Counsel	\$290.00	\$246.50
Shalina Schaefer, Associate	\$220.00	\$187.00
Nancy Germano, Paralegal	\$250.00	\$212.50
Jennifer Lucas, Paralegal	\$240.00	\$204.00
Libby Moran, Paralegal	\$250.00	\$212.50
Taretta Shine, Paralegal	\$250.00	\$212.50
Shari White, Paralegal	\$220.00	\$187.00
Greg Wolf, Paralegal	\$240.00	\$204.00

Note: The standard hourly rates for these personnel are subject to change from time to time.

**Oklahoma Teachers Retirement System
Ice Miller LLP Fiscal Years 2009 and 2010 Fee Schedule**

2010 15% Discount Fees	2009 15% Discount Fees	Hourly Increase	Percentage
---------------------------------------	---------------------------------------	----------------------------	-------------------

Attorney

Mary Beth Braitman, Partner	\$450.50	\$420.75	\$29.75	7.07%
Craig Burke, Partner	357.00	-		
Katrina Clingman, Partner	306.00	284.75	21.25	7.46%
Sarah Funke, Partner	344.25	-		
Terry Mumford, Partner	450.50	420.75	29.75	7.07%
Melissa Reese, Partner	429.25	-		
Marc Sciscoe, Partner	408.00	-		
Tara Sciscoe, Partner	331.50	-		
Chris Sears, Partner	344.25	-		
Eric Dawes, Actuary	357.00	348.50	8.50	2.44%
Chris Fowler, Sr. Counsel	306.00	-		
Rebecca Sczepanski, Sr. Counsel	276.25	-		
Richard Ciambrone, Sr. Counsel	276.25	-		
Lisa Harrison, Of Counsel	293.25	284.75	8.50	2.99%
Albert Lee, Of Counsel	276.25	272.00	4.25	1.56%
Michele Rivas, Of Counsel	246.50	-		
Shalina Schaefer, Associate	187.00	-		
Nancy Germano, Paralegal	212.50	199.75	12.75	6.38%
Jennifer Lucas, Paralegal	204.00	-		
Libby Moran, Paralegal	212.50	-		
Taretta Shine, Paralegal	212.50	-		
Shari White, Paralegal	187.00	-		
Greg Wolf, Paralegal	\$204.00	\$199.75	\$4.25	2.13%

Oklahoma Teachers Retirement System
Ice Miller Legal Services Fees FY 2010

Date Paid	Description	Amount Paid
12/01/2009	Cycle C, ING contract, and PPA amendments	\$3,271.07
12/01/2009	403 (b) amendments and purchase service credit	4,762.61
12/01/2009	403 (b) plan questions and rollovers	1,257.93
12/08/2009	Roth IRA rollovers	399.50
12/29/2009	401 (a)(17) questions for OSU and OU	1,393.61
02/09/2010	Federal law questions	420.75
03/02/2010	Calbert case	507.45
03/30/2010	Cycle C filing, PLR status and determination letter	1,725.50
05/03/2010	PPA amendments and private organization in OTRS plan	2,380.00
05/20/2010	401(a)(31) adoption and 415 language	28.47
06/22/2010	Inherited IRA for service purchase and IRS filing status	<u>520.62</u>
	Total Legal Services Fees FY 2010	16,667.51
	Total Legal Services Fees FY 2009	<u>51,606.50</u>
	Decrease from FY 2009 to FY 2010	(\$34,938.99)

REPORT OF LEGAL COUNSEL

Teachers' Retirement System of Oklahoma

July 21, 2010

LITIGATION

1. OTRS vs. Delphi Corp., Federal Class Action Litigation

Issues: OTRS is represented by securities counsel, Nix, Patterson & Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General.

Status: OTRS and the State of Mississippi retirement fund were named co-lead plaintiffs. Pleadings were final in federal court, Detroit, Michigan. In September 2005, Delphi filed for Chapter 11 bankruptcy protection. Along with all other class action members in the federal civil action, OTRS was an unsecured creditor in the bankruptcy action. Delphi requested mediation for itself and certain officers and directors on July 23, 2007. A proposed settlement agreement was approved by OTRS trustees on August 22, 2007. The proposed settlement against Delphi was approved in the class action case on January 11, 2008, and the Bankruptcy Court approved the settlement and plan of confirmation on January 17, 2008. Hearings continue for Delphi to exit their bankruptcy court case. The Auditor's Settlement became effective June 26, 2008. A final settlement is pending.

Status: Proof of Claim filed for OTRS; Awaiting funding of Delphi's bankruptcy settlement.

2. Lionel M. Raff, et al vs. The Teachers' Retirement System of Oklahoma and Oklahoma State University, Class Action Petition

Issues: Plaintiffs, Lionel M. Raff and Mark G. Rockley, on behalf of themselves and all others similarly situated, claim that for numerous years they have been employed as professors at OSU. The professors contributed to both TRS and to TIAACREF as a part of their retirement program. They allege OSU significantly reduced their contributions to TIAA. Further, they allege that TRS has through the years made misrepresentations, or 'tricked' the professors, regarding the low base retirement option and subsequent TRS calculations that determine retirement. The professors allege that salary caps imposed by TRS rules and statutes are arbitrary and capricious and in violation of due process and equal protection; and, further, such salary caps are a breach of contract between OSU, TRS and the plaintiff professors.

Status: The case was filed in Oklahoma County District Court, October 4, 2001, Case No. CJ-2001-7651. The Attorney General's office is providing legal representation to OSU and OTRS in this matter through senior litigation counsel, Assistant Attorney General, Scott Boughton. Scott has represented OTRS in complex litigation cases many times in the past. Motion for Summary Judgment by Defendants, OTRS and OSU, and a Motion To Certify Class by Plaintiffs, is pending before Judge Nancy L. Coats. Settlement discussions continue. The Court has taken under advisement the issue of dismissing OTRS and may rule on that issue separately from the legal issues regarding OSU.

3. TRS vs. Connetics Securities Litigation, federal class action litigation

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. In this case, the firm recommended that TRS join with other states and certain other state funds to pursue the Connetics case.

TRS has been named lead plaintiff. A consolidated class action complaint was filed in United States District Court, Southern District of New York, on February 14, 2007. Connetics defendants filed a motion to transfer this case from New York to California. BLB&G filed a response to this motion. On May 23, 2007, Judge Kram granted Connetics Defendants' Motion to transfer venue to the United States District Court, Northern District of California.

On June 28, 2007, BLB&G filed an amended consolidated class action complaint for violations of the Federal Securities Laws. Defendants filed a Motion to Dismiss and our response was filed on September 17, 2007. On January 29, 2008, the Court dismissed the TRS complaint but granted leave to file an amended complaint. An amended complaint was filed on March 14, 2008. Defendants filed a motion to dismiss the amended complaint. TRS filed a response on June 20, 2008. On August 14, 2008, the Court dismissed some claims, but largely sustained the core claims in the amended complaint. Discovery and depositions are ongoing. A settlement conference was held on March 2, 2009. On May 8, 2009, the court granted TRS' motion for class certification.

BLB&G prepared and filed a Motion for Preliminary Approval of Settlement (approved by TRS on June 24, 2009) and for Permission to Notify the Class. Hearing on the motion is set for July 17, 2009. Court granted final approval of the settlement on October 9, 2009.

Status: Claims Administrator Assigned.

4. American Home Mortgage Investment Corporation

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue the American Home Mortgage case.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on September 26, 2007, and has joined with the Oklahoma Police Pension & Retirement System, to be named co-lead plaintiff. A hearing was held the week of January 21, 2008. On March 19, 2008, TRS and Police Pension were named lead plaintiffs. A mediation conference is was held in New York on January 16, 2009, and a proposed settlement was approved by the Trustees on February 4, 2009, April 29, 2009, and May 27, 2009. Motion for Approval of Class Action Settlement filed January 6, 2010. Court has approved settlements. Claims deadline was March 1, 2010.

Status: Claims processing pending.

5. MBIA, INC.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue MBIA, Inc.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on January 23, 2008. TRS filed its motion for lead plaintiff status on March 11, 2008. The Court appointed TRS Lead Plaintiff on June 30, 2008. A complaint was filed on October 17, 2008. Defendants filed a Motion to Dismiss on March 17, 2009. TRS filed an Opposition to the Motion to Dismiss. Hearing on Motion to Dismiss was held on March 5, 2010. On March 31, 2010, the Court issued an opinion that substantially denied Defendant's Motion to Dismiss.

Status: Discovery will commence.

6. MoneyGram International, Inc.

Issues: OTRS is represented by securities counsel, Nix, Patterson & Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General. TRS voted to seek lead plaintiff status at its April 2008 meeting. TRS filed its motion on May 27, 2008, and was named lead plaintiff. A complaint was filed on October 3, 2008. MoneyGram filed their motion to dismiss on January 13, 2009. TRS filed a response on February 9, 2009. Oral arguments were held on March 11, 2009. The Court denied the motion to dismiss on May 20, 2009.

Nix, Patterson filed Lead Plaintiff Initial Disclosures on July 10, 2009. AG's office assisted Nix, Patterson in compiling discovery responses. Nix, Patterson completed first discovery response - due July 31, 2009. Brief in support of motion for Class Certification filed on August 21, 2009. Reply memorandum filed in support of motion for Class Action on January 22, 2010. Mediation process began late January, 2010. Settlement approved by TRS on February 24, 2010. **The Court approved the settlement in all respects on June 17, 2010.**

Status: Claims filing period pending.

7. Medtronic, Inc.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue Medtronic, Inc.

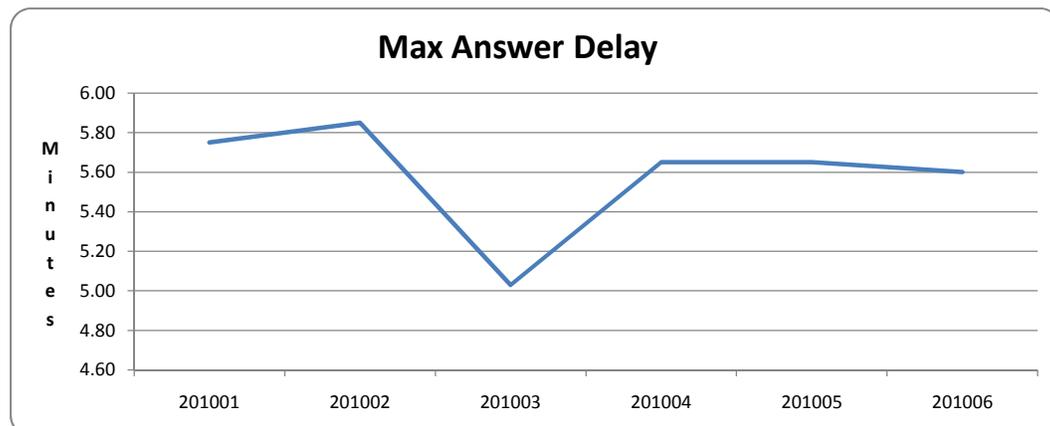
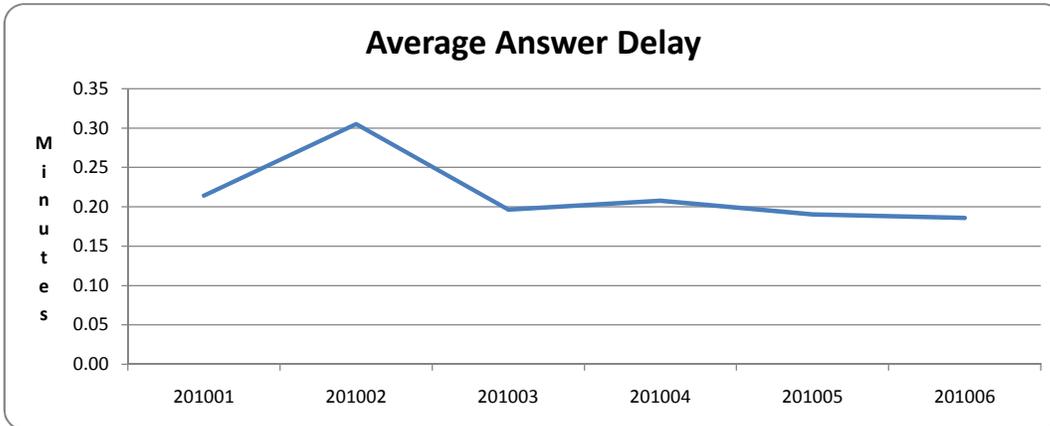
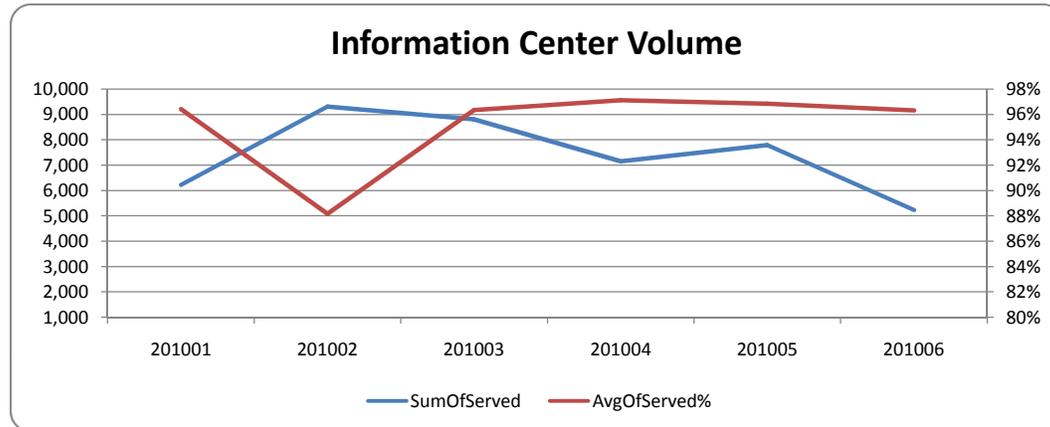
TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on February 4, 2009, and to seek co-lead plaintiff status with Oklahoma Firefighters Pension Fund, Danske Investment Management Als, and Union Asset Management Holding AG on March 25, 2009. The court approved the co-lead plaintiffs on April 21, 2009. BLB&G filed an amended complaint August 21, 2009. BLB&G filed response to Defendant's Motion to Dismiss on or about November 19, 2009. On February 3, 2010, Defendant's Motion to Dismiss was substantially denied. **Early mediation was conducted on June 24-25.**

Status: Next step is Discovery.

ADMINISTRATIVE

There are no Administrative matters at this time.

Client Services Dashboard





OKLAHOMA TEACHERS RETIREMENT SYSTEM

Client Status Update Report

July 1, 2010

Regular Retirement

Clients Recommended:	613
Monthly Pay:	\$1,286,026.18

Disability Retirement

Clients Recommended for Regular Disability	7
Clients Recommended for Social Security Disability	0
Clients Not Recommended for Disability Retirement	0

Retirement Payroll Termination

Payroll Changes	(\$91,794.87)
Deceased	105
Retirement Cancelled	1
Return To Teaching	11

*Client Status Update Report - Finance Division
June 30, 2010*

Board Meeting July 21, 2010

<i>Cash Basis</i>	June 2009	June 2010		
<i>Monthly Contributions:</i>	<u>Fiscal Year 2009</u>	<u>Fiscal Year 2010</u>	<u>\$ Change</u>	<u>% Change</u>
Member Deposits	\$28,077,910.67	\$29,337,239.27	\$1,259,328.60	4.49%
Employer Contributions	37,863,868.23	43,210,707.59	5,346,839.36	14.12%
State Revenue	<u>16,761,576.49</u>	<u>19,346,216.48</u>	<u>2,584,639.99</u>	<u>15.42%</u>
Total Retirement Receipts	82,703,355.39	91,894,163.34	9,190,807.95	11.11%
 <i>Monthly Distributions:</i>				
Retirement Benefits	70,449,490.67	74,368,584.15	3,919,093.48	5.56%
Withdrawals and Death Benefits	<u>1,677,825.89</u>	<u>2,610,630.93</u>	<u>932,805.04</u>	<u>55.60%</u>
Total Benefit Payments	<u>72,127,316.56</u>	<u>76,979,215.08</u>	<u>4,851,898.52</u>	<u>6.73%</u>
Net (Receipts - Payments)	<u>\$10,576,038.83</u>	<u>\$14,914,948.26</u>	<u>\$4,338,909.43</u>	<u>41.03%</u>
	Year to Date	Year to Date		
<i>Year to Date Contributions:</i>	<u>Fiscal Year 2009</u>	<u>Fiscal Year 2010</u>	<u>\$ Change</u>	<u>% Change</u>
Member Deposits	\$288,028,409.42	\$292,263,052.52	\$4,234,643.10	1.47%
Employer Contributions	360,337,879.09	395,373,247.23	35,035,368.14	9.72%
State Revenue	<u>262,803,238.22</u>	<u>227,570,042.44</u>	<u>(35,233,195.78)</u>	<u>-13.41%</u>
Total Retirement Receipts	911,169,526.73	915,206,342.19	4,036,815.46	0.44%
 <i>Year to Date Distributions:</i>				
Retirement Benefits	864,061,458.64	899,851,235.06	35,789,776.42	4.14%
Withdrawals and Death Benefits	<u>42,657,748.40</u>	<u>42,029,194.49</u>	<u>(628,553.91)</u>	<u>-1.47%</u>
Total Benefit Payments	906,719,207.04	941,880,429.55	35,161,222.51	3.88%
Net (Receipts - Payments)	<u>\$4,450,319.69</u>	<u>(\$26,674,087.36)</u>	<u>(\$31,124,407.05)</u>	<u>-699.37%</u>

Dedicated Revenue Comparisons With Prior Year
Chart I

<u>Income Source</u>	Monthly Comparison		Summary June 2010	
	FY-2009 Actual	FY-2010 Actual	Variance From Prior Year	
	<u>June 2009</u>	<u>June 2010</u>	\$	%
Individual Income Tax	11,634,745.14	11,419,766.34	(214,978.80)	-1.8%
Corporate Income Tax	2,235,383.09	2,412,019.82	176,636.73	7.9%
Sales Tax	7,740,844.50	8,082,574.86	341,730.36	4.4%
Use Tax	578,617.20	599,570.67	20,953.47	3.6%
Cigarette/Tobacco Tax	130,604.74	158,347.04	27,742.30	21.2%
Special License Plates	801.55	860.20	58.65	7.3%
Lottery	<u>865,331.15</u>	<u>0.00</u>	<u>(865,331.15)</u>	<u>0.0%</u>
Total Income Source	23,186,327.37	22,673,138.93	(513,188.44)	-2.2%

<u>Income Source</u>	12 Month Year to Date		Summary June 2010	
	FY-2009 Actual	FY-2010 Actual	Variance From Prior Year	
	<u>Thru June 2009</u>	<u>Thru June 2010</u>	\$	%
Individual Income Tax	126,881,712.47	110,821,548.25	(16,060,164.22)	-12.7%
Corporate Income Tax	17,138,077.62	10,819,979.23	(6,318,098.39)	-36.9%
Sales Tax	98,480,125.93	90,643,452.62	(7,836,673.31)	-8.0%
Use Tax	9,478,342.84	7,637,125.18	(1,841,217.66)	-19.4%
Cigarette/Tobacco Tax	1,574,655.60	1,556,937.27	(17,718.33)	-1.1%
Special License Plates	5,591.30	5,317.60	(273.70)	-4.9%
Lottery	<u>3,461,325.00</u>	<u>2,582,493.85</u>	<u>(878,831.15)</u>	<u>-25.4%</u>
Total Income Source	257,019,830.76	224,066,854.00	(32,952,976.76)	-12.8%



Dedicated Revenue Comparisons With Estimate

Chart II

<u>Income Source</u>	Monthly Comparison		Summary June 2010	
	FY-2010 Estimate	FY-2010 Actual	Variance From Estimate	
	<u>June 2010</u>	<u>June 2010</u>	\$	%
Individual Income Tax	11,634,376.91	11,419,766.34	(214,610.57)	-1.8%
Corporate Income Tax	2,004,729.16	2,412,019.82	407,290.66	20.3%
Sales Tax	6,895,844.29	8,082,574.86	1,186,730.57	17.2%
Use Tax	625,054.86	599,570.67	(25,484.19)	-4.1%
Cigarette/Tobacco Tax	168,311.68	158,347.04	(9,964.64)	-5.9%
Special License Plates	801.55	860.20	58.65	7.3%
Lottery	<u>1,100,000.00</u>	<u>0.00</u>	<u>(1,100,000.00)</u>	<u>0.0%</u>
Total Income Source	22,429,118.45	22,673,138.93	244,020.48	1.1%

<u>Income Source</u>	12 Month Year to Date		Summary June 2010	
	FY-2010 Estimate	FY-2010 Actual	Variance From Estimate	
	<u>Thru June 2010</u>	<u>Thru June 2010</u>	\$	%
Individual Income Tax	95,041,513.86	110,821,548.25	15,780,034.39	16.6%
Corporate Income Tax	13,217,142.91	10,819,979.23	(2,397,163.68)	-18.1%
Sales Tax	81,173,194.19	90,643,452.62	9,470,258.43	11.7%
Use Tax	7,373,649.73	7,637,125.18	263,475.45	3.6%
Cigarette/Tobacco Tax	1,674,672.31	1,556,937.27	(117,735.04)	-7.0%
Special License Plates	4,261.90	5,317.60	1,055.70	24.8%
Lottery	<u>3,300,000.00</u>	<u>2,582,493.85</u>	<u>(717,506.15)</u>	<u>-21.7%</u>
Total Income Source	201,784,434.89	224,066,854.00	22,282,419.11	11.0%

**DISABILITY RETIREMENT AS PROVIDED BY
70 O.S. 17-105 SOCIAL SECURITY DISABILITY
JULY 1, 2010**

MEMBER NAME	RETIREMENT NUMBER	SSA EFFECTIVE DATE	RETIREMENT DATE
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NONE

ADMINISTRATIVE ASSISTANT II

JULY 1, 2010

DATE PREPARED

DISABILITY RETIREMENT NOT RECOMMENDED
JULY 1, 2010

MEMBER NAME/COMMENTS

SEX/AGE

DATE OF BIRTH

NONE

ADMINISTRATIVE ASSISTANT II

JULY 1, 2010

DATE PREPARED

DISABILITY RETIREMENT RE-EVALUATED
JULY 1, 2010

RETIREMENT NUMBER	MEMBER NAME	SEX/AGE	DATE OF BIRTH COMMENTS
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1. NONE

ADMINISTRATIVE ASSISTANT II

JULY 1, 2010

DATE PREPARED

MEDICAL BOARD REPORT

JULY 1, 2010

The Medical Board of the Teachers' Retirement System of Oklahoma met in the Board Room of the Teachers' Retirement System, located in the Oliver Hodge Building, 2500 North Lincoln Boulevard, 5th floor, Oklahoma City, Oklahoma 73105.

BOARD MEMBERS PRESENT:

George R. Jay, M.D.

Dathan Jay, M.D.

Joseph Harroz, M.D.

OTHERS PRESENT:

Anthony W Gilliard, Administrative Assistant II

The following member's applications for Disability Retirement were presented and the Medical Board's action is noted beneath each name:

	MEMBER NAME/COMMENTS	SEX/AGE
1.	CONNIE C CARSON <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-49
2.	DAVID LAMB <i>DISABILITY RETIREMENT RECOMMENDED</i>	M-52
3.	RUTH A HAYHURST <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-54
4.	MARLA K SPENCER <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-52
5.	SHELDON W CLARK <i>DISABILITY RETIREMENT RECOMMENDED</i>	M-49
6.	MICHYL G RIDER <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-50
7.	CAROLYN L KEMP <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-56

ADMINISTRATIVE ASSISTANT II

JULY 1, 2010

DATE PREPARED

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74511	TERESA A RENDON	63	Opt.2	210.94		673.72
74512	VICKI VANSTAVERN	63	Opt.2	975.35		3751.45
74513	NEIL R ABBOTT	51	Opt.2	460.87		2135.14
74514	REX D ACKERSON	66	Opt.2	796.07		3151.39
74515	JACK M ADKINS	62	Opt.2	420.82		1543.07
74516	FRANCES A AHERN	62	Opt.2	645.84		2548.55
74517	JAMES F AKEY	51	Max.	352.85		1933.38
74518	DARRELL E ALFRED	52	Opt.3	456.15		2118.11
74519	GAYNELLE L ANDERSON	59	Opt.1	236.77		1112.00
74520	INA B ANDERSON	75	Max.	397.69		1347.55
74521	KIM B ANDERSON	62	Opt.2	903.72		3443.65
74522	MARY J ANDERSON	62	Opt.2	438.07		2187.36
74523	PATSY L ANDERSON	59	Max.	126.88		593.88
74524	DEBORAH J ARATO	61	Opt.2	70.30		7403.56
74525	LARRY L ARNOLD	52	Opt.3	453.72		2121.93
74526	ROSE A ARNOLD	56	Opt.3	557.36		1705.73
74527	RONNIE N ASBILL	62	Opt.1	669.25		3594.66
74528	LINDA K ATKINSON	66	Opt.2	70.19		292.81
74529	MILDRED C AUDAS	71	Max.	206.13		3720.42
74530	LINDA L AUSTIN	67	Opt.2	365.70		1356.64
74531	GARY A AUTRY	62	Opt.4	138.47		397.26
74532	JOHNNY E AUTRY	62	Opt.2	801.02		5252.28
74533	SUSAN I AVANTS	62	Opt.2	217.32		678.00
74534	ARVEDA A AYLWARD	58	Max.	455.64		2311.63
74535	KEN B BADEN	62	Max.	46.02		5905.23
74536	ABBIE R BAILEY	58	Opt.3	582.10		2927.67
74537	CHRISTIE L BAKER	56	Max.	740.67		4000.09
74538	CHERYL J BALDWIN	60	Opt.1	482.07		1471.01
74539	ELAINA J BALDWIN	67	Max.	411.80		1127.17
74540	ROY L BALL	63	Opt.2	440.49		1637.25
74541	LINDA C BALLARD	61	Opt.4	546.08		2437.41
74542	JOHN C BANKS	64	Opt.2	602.92		2122.20
74543	THOMAS A BARLOW	53	Opt.2	593.90		2483.73
74544	CARL V BARNES	51	Opt.1	668.44		2999.85
74545	KENT C BARNES	58	Opt.2	617.03		2540.60
74546	WILLIAM M BARNES	66	Opt.2	505.42		1596.91
74547	DEBBIE C BARNETT	57	Max.	456.35		2186.80
74548	ROBERT M BARNETT	62	Opt.1	74.64		219.08
74549	STEVEN E BARRICK	56	Opt.3	684.47		3344.42
74550	SHIRLEY J BARTLETT	65	Max.	569.19		2924.95

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74551	GLORIA BARTON	62	Opt.1	17.83		5458.43
74552	JACQUELINE S BATEMAN	56	Opt.2	386.14		1742.71
74553	BARBARA S BATES	62	Max.	311.72		963.53
74554	URSULA A BAXTER	63	Opt.2	186.28		580.62
74555	RICHARD L BAYLES JR	60	Opt.2	148.39		478.54
74556	JOHN M BEAVERS	60	Opt.2	362.03		1542.45
74557	RICHARD L BECK	61	Opt.2	774.65		3102.30
74558	CAROLYN G BELCHER	60	Opt.2	464.04		2855.55
74559	DEBRA A BELFORD	52	Opt.1	720.87		3088.02
74560	JULIA A BELLER	63	Max.	246.24		745.20
74561	COLLEEN K BENNETT	57	Opt.2	355.93		1686.69
74562	JUDY C BENTLEY	61	Max.	333.14		1392.65
74563	DENNIS L BERGSTROM	66	Opt.1	144.98		529.18
74564	JERRI B BERRY	53	Opt.2	261.47		1577.79
74565	DONNA M BERRYHILL	61	Max.	583.54		3341.20
74566	LESTER R BERRYHILL	66	Opt.2	40.91		4769.01
74567	GARY P BIVIN	62	Opt.1	965.95		6212.77
74568	ANITA L BLANKENSHIP	61	Opt.2	364.50		1501.16
74569	DONALD E BLASINGAME	65	Opt.3	608.75		2606.65
74570	LINDA G BLOODWORTH	57	Max.	495.41		2018.94
74571	DEBORAH J BONO	54	Max.	533.47		1923.57
74572	DANIEL S BOONE	51	Opt.2	566.52		2478.32
74573	LINDA D BOWEN	62	Opt.2	273.24		944.95
74574	MARTHA G BRADFORD	53	Opt.1	400.80		2065.49
74575	JAYNE C BRADLEY	62	Opt.1	633.28		2350.12
74576	JEANNE T BRADY	55	Opt.2	543.25		1527.65
74577	DIANA B BRAMHALL	59	Opt.1	98.64		373.86
74578	LESLIE F BRENDEMIHL	60	Opt.1	378.49		1666.81
74579	EUGENE BREWER	67	Max.	214.13		769.57
74580	PATRICIA J BRIDGE	55	Max.	552.93		2590.23
74581	SHEILA J BRIDGWATER	59	Max.	570.12		2292.77
74582	JUANITA L BRIGGS	62	Max.	125.58		455.05
74583	CHARLES M BRIMER	66	Max.	143.48		407.21
74584	DEAN A BROOKSHIER	62	Opt.2	93.23		287.09
74585	ANITA A BROWN	56	Opt.3	291.76		1458.40
74586	FRANCES G BROWN	65	Opt.2	292.97		1174.95
74587	RICKEY L BROWN	55	Opt.2	530.56		2887.98
74588	SUSAN E BROWN	58	Opt.2	555.75		2065.66
74589	TERRY R BROWN	62	Opt.2	190.91		3820.83
74590	WANDA J BROWN	64	Opt.2	200.40		857.83

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74591	LINDA K BROWNING	64	Max.	120.78		436.53
74592	MARY J BRUNDAGE	72	Opt.3	408.35		1508.21
74593	NANCY L BRYANT	64	Max.	510.61		2348.35
74594	RAYMOND D BUCHANAN	76	Opt.2	205.81		534.35
74595	BRENDA L BUCHER	58	Max.	159.44		487.15
74596	JIMMY L BURGESS	64	Opt.3	78.87		3807.51
74597	DONNA K BURN	64	Opt.1	431.92		2261.36
74598	ROY R BURRIS	56	Opt.2	183.33		821.69
74599	DOROTHY L CADY	56	Opt.2	306.66		687.56
74600	BRENDA J CALLAHAN	62	Max.	366.57		1618.83
74601	EDMOND R CALLAHAN	53	Opt.3	536.44		2358.64
74602	EMET W CALLAWAY JR	57	Opt.2	16.58		5626.16
74603	CECELIA A CAMERON	55	Opt.3	446.22		1821.28
74604	DEANN CAMPBELL	64	Max.	585.50		2384.28
74605	MICKEY L CAMPBELL	58	Max.	804.19		3925.34
74606	PETER W CAMPBELL	70	Max.	498.07		1425.82
74607	JANICE L CANTRELL	55	Opt.2	169.90		442.41
74608	RICHARD A CARAM	60	Max.	637.70		3229.04
74609	CHERYL L CARPENTER	60	Max.	189.92		1069.42
74610	TWILA K CARR	51	Max.	424.84		2154.22
74611	CYNTHIA A CARRIS	54	Opt.2	380.03		2081.68
74612	JERRY W CARROLL	64	Opt.2	175.12		590.10
74613	TERESA G CARTER	61	Max.	520.44		2835.24
74614	GARY J CARTWRIGHT	58	Opt.2	926.68		4380.17
74615	MARSHA L CARTWRIGHT	57	Opt.2	253.75		1128.79
74616	IONA P CASTOR	64	Opt.1	289.13		1737.62
74617	SPEEDY S CHAFFIN JR	66	Opt.2	983.44		6319.73
74618	MARY R CHAMBERS	74	Max.	603.14		1019.92
74619	CONNIE R CHANCE	63	Opt.1	347.40		1255.55
74620	JIMMIE C CHILDERS	66	Opt.1	738.59		2459.54
74621	PAULA J CHRISTENSEN	61	Opt.2	145.20		646.13
74622	JOANN R CLARK	68	Opt.2	72.28		3252.18
74623	STARRY L CLARK	64	Opt.2	279.38		1175.61
74624	LINDA G CLAY	61	Max.	300.07		1191.69
74625	ARLIE E CLOUD	62	Opt.4	309.57		1101.65
74626	LADONNA L COCKERHAM	62	Opt.1	333.72		1737.15
74627	MARK S COE	59	Opt.1	279.36		1329.59
74628	SHARRON R COFFMAN	67	Opt.2	900.95		3214.26
74629	JEANNE G COLE	63	Max.	154.15		899.53
74630	SHERRY D COLEMAN	58	Opt.2	540.07		2995.73

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74631	GRACE A COMBS	59	Opt.2	262.93		1902.25
74632	DONALD A CONDIT	53	Opt.1	549.36		2984.88
74633	SHARON F CONE	61	Max.	252.09		1051.10
74634	JIMMY C CONGER	54	Max.	813.72		2944.78
74635	LINDA P CONNER	60	Opt.2	207.06		882.44
74636	KENNETH E CONWAY	67	Opt.1	701.22		2460.26
74637	CYNTHIA J COOPER	58	Opt.1	365.95		1567.78
74638	DONNA L COPPEDGE	62	Max.	548.31		3155.79
74639	TROY R COPPENBARGER	62	Max.	353.23		1576.03
74640	JAMES W COTTON	63	Max.	185.37		1199.08
74641	RANDY L COTTRELL	52	Opt.2	604.51		2742.26
74642	DEBORAH A COWAN	60	Max.	101.40		365.83
74643	AUSTIN H COX	51	Opt.2	531.55		2327.17
74644	KATHY L CRABTREE	61	Opt.4	502.39		2394.72
74645	LYLE L CRANE	64	Opt.3	663.96		2732.82
74646	KENNETH C CRAWFORD	67	Opt.3	951.81		2911.19
74647	JIM T CRISWELL	60	Opt.2	615.18		2443.12
74648	CHARLES G CROOMS	67	Opt.1	116.67		7298.72
74649	LINDA K CROSTHWAIT	55	Opt.3	497.52		2009.94
74650	JAMES E CRUTCHER	64	Opt.2	585.25		1733.47
74651	RANDALL L CUMBY	64	Opt.2	326.75		6382.68
74652	LARRY M DAILY	60	Opt.2	583.18		3109.66
74653	LINDA M DALY	61	Opt.2	384.49		1402.71
74654	DOROTHEA K DANDRIDGE	66	Opt.1	66.43		181.75
74655	CHERYL S DAVIDSON	66	Max.	314.82		1289.75
74656	CLARENCE B DAVIS	58	Max.	835.97		3912.70
74657	MYRNA L DAVIS	66	Opt.3	550.13		2593.53
74658	PAMELA A DAVIS	64	Opt.3	203.24		676.25
74659	REBECCA L DAVIS	63	Max.	999.22		6030.21
74660	RICHARD L DAVIS	59	Opt.2	151.07		434.27
74661	SUSAN G DAVIS	56	Opt.2	245.08		613.66
74662	SHARON R DAY	67	Opt.2	663.25		3251.94
74663	BILLIE R DEBOARD	59	Opt.1	772.61		4020.71
74664	SUSAN J DEFRANCO	59	Opt.1	127.39		330.60
74665	HASKELL L DEIBEL	68	Max.	868.78		4665.85
74666	WORDEN L DETTY	65	Opt.2	100.19		357.22
74667	MARY A DICKSON	63	Opt.2	663.68		2473.59
74668	CHARLENE M DIXON	67	Opt.2	363.40		1313.46
74669	SANDRA A DIXON	56	Opt.2	513.65		2018.70
74670	MORRIS J DODGE	62	Opt.2	652.77		4305.80

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Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74671	PATRICK B DORR	63	Opt.2	779.21		2903.22
74672	RONALD D DOSTAL	62	Max.	292.11		970.97
74673	GINA L DOYLE	53	Opt.3	668.01		3062.51
74674	DALE D EDWARDS	71	Max.	345.50		6535.58
74675	DARREL D EIKE	67	Opt.1	246.05		6375.02
74676	CYNTHIA L ELLIOTT	51	Opt.2	425.38		2111.22
74677	RONALD L ELLIOTT	59	Opt.2	703.54		2661.51
74678	PHYLLIS J EMBREY	60	Max.	450.03		2038.45
74679	JAMES F EMMERT	66	Opt.2	157.55		3767.97
74680	CONNIE S EPPS	64	Opt.1	240.69		970.91
74681	SUSAN ERVIN	60	Max.	571.94		2200.95
74682	ELIZABETH K ESTES	62	Opt.1	100.44		410.11
74683	BETTIE A ESTES-RICKNER	62	Max.	899.95		4955.44
74684	DIANA S EVANS	59	Opt.2	314.13		1358.10
74685	JOYCE I EVERETT	77	Opt.1	470.63		1899.44
74686	WILLIAM A FARLEY	58	Opt.2	403.75		1122.14
74687	LORETTA J FARMER	56	Max.	502.64		2069.97
74688	LYNN R FARMER	64	Opt.2	406.35		2209.38
74689	NORMA J FARMER	64	Opt.2	134.50		439.67
74690	RANDAL B FIELDS	51	Opt.2	545.67		2639.43
74691	R. DALE FIKE	70	Opt.2	244.95		648.56
74692	MICHAEL C FITZPATRICK	62	Opt.1	552.08		3083.35
74693	BILLY D FOOTE	57	Opt.4	562.74		2175.76
74694	MARGARET A FOSSETT	56	Max.	512.35		2448.27
74695	RICKEY E FOSTER	56	Opt.1	265.44		1335.79
74696	PAMELA J FOWLER	56	Max.	478.72		1310.56
74697	MARY J FRANCIS	66	Opt.2	547.80		2122.63
74698	JOANN FRAZIER	63	Max.	146.57		624.44
74699	ARTHUR B FREEMAN	62	Opt.3	394.33		1528.92
74700	CYNTHIA L FREEMAN	62	Opt.3	465.67		1929.61
74701	RICHARD O FROST	63	Opt.2	335.55		1348.26
74702	DEANNA L FRUITS	57	Max.	349.33		1616.10
74703	ELIZABETH A FUCHS	57	Opt.1	405.81		2229.99
74704	BARBARA J GABEL	64	Max.	847.23		4586.19
74705	TRENT E GABERT	70	Opt.2	47.57		3698.42
74706	KAREN M GALLOWAY	60	Opt.1	346.65		1568.08
74707	KATIE M GALYEAN	74	Max.	781.44		2864.34
74708	LAWANNA M GANN	80	Max.	198.39		480.80
74709	NANCY M GARBER	55	Max.	351.58		917.03
74710	KAREN E GARREN	62	Opt.1	80.80		622.23

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Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74711	JAMES W GELSTHORPE	64	Opt.2	871.80		3776.66
74712	JEAN E GENTRY	55	Opt.2	434.59		2221.78
74713	GARY W GERBER	59	Opt.2	79.88		7067.02
74714	MARY E GIDEON	60	Max.	109.58		403.51
74715	LELA J GINN	62	Opt.1	119.47		579.00
74716	DONNA J GLENN	63	Max.	166.85		784.72
74717	JOY A GLENN	69	Max.	450.75		1608.10
74718	BILLIE M GLORY	66	Opt.1	774.44		2392.62
74719	CANDICE K GOFORTH	63	Opt.1	206.86		818.04
74720	PHYLLIS A GOINS	65	Opt.2	29.38		79.90
74721	MORRIS F GOODRICH	71	Opt.1	627.30		3169.12
74722	GWENDOLYN M GOODWIN	62	Max.	141.81		749.28
74723	KATHY M GOURD	56	Opt.1	289.16		1419.46
74724	PATRICK C GRABE	57	Max.	457.10		2356.01
74725	JACKIE D GRASS	60	Opt.2	968.96		5250.68
74726	JOSEPH B GRAY	63	Max.	52.57		151.36
74727	PATRICIA M GRAY	64	Max.	157.59		562.25
74728	STEPHEN L GRAY	57	Max.	597.96		2466.84
74729	BILLY A GREEN	53	Opt.2	780.21		4153.16
74730	LINDA K GREEN	68	Max.	281.35		964.62
74731	DARYLE L GREER	57	Opt.2	562.56		2296.08
74732	GAIL J GREGG	60	Max.	338.78		1549.00
74733	BETTY J GRESHAM	66	Opt.1	187.61		547.27
74734	ERNALEA D GRIFFIN	64	Max.	576.45		2620.96
74735	VIVIAN L GRIGSBY	58	Max.	633.34		3805.68
74736	BERNICE A GRIMES	69	Max.	115.63		444.18
74737	DONNA M GUIOU	63	Max.	666.19		2287.14
74738	RONNIE J GUNN	60	Opt.4	275.67		1047.75
74739	KEVIN R HACKETT	55	Opt.1	808.57		3318.31
74740	ROGER G HAGERMAN	60	Opt.3	342.89		1463.78
74741	DELMA L HALL	63	Max.	737.63		3332.39
74742	CHERYLL D HALLUM	61	Opt.1	580.07		2811.22
74743	LONNIE R HAMILTON	61	Max.	512.84		2757.91
74744	LINDA S HANSEN	64	Opt.1	534.66		2054.61
74745	JIM L HANSON	56	Opt.2	790.39		3322.37
74746	MATHA D HARDAWAY	59	Opt.2	355.20		1553.71
74747	SHARON K HARDCASTLE	64	Opt.1	177.80		987.11
74748	JANIS L HARRINGTON	51	Opt.2	377.68		2127.84
74749	ROBERT J HARRINGTON	51	Opt.2	418.28		1707.28
74750	BRENDA L HARRISON	65	Opt.1	277.73		1178.16

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Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74751	LUKE J HARTFIELD	60	Max.	257.90		1168.53
74752	FENA M HARTZELL	61	Opt.2	406.93		1635.90
74753	ANITA J HASENMYER	62	Opt.2	705.10		4322.76
74754	ELIZABETH M HATCHER	55	Opt.3	635.04		2951.60
74755	CLYDE L HEATHCOCK	66	Opt.2	372.35		1496.96
74756	ROBERT F HECKSHER	53	Opt.2	644.20		2933.41
74757	WAYNE D HENDERSON	61	Opt.2	448.45		2756.49
74758	MARGARET L HENDRICKS	66	Max.	266.70		878.25
74759	GLORIA G HENDRICKSON	63	Max.	470.31		2334.46
74760	ANNE L HENRY	61	Opt.1	457.71		2633.47
74761	CHARLES E HENRY	63	Opt.2	391.12		1724.13
74762	GEORGE W HESS	57	Opt.1	439.34		2069.32
74763	NORVEL L HESTON	63	Opt.2	605.98		3629.04
74764	JAMES E HIBDON	63	Opt.3	574.23		2049.23
74765	GARY L HIGGINS	61	Opt.2	991.79		3508.78
74766	PATSY C HILL	65	Max.	494.52		1825.18
74767	DANNY C HITCHCOCK	56	Opt.4	601.76		2931.24
74768	JEAN E HITE	64	Max.	447.26		2367.14
74769	GLENDA F HODGE	62	Max.	171.40		571.39
74770	GARY F HOEFFKEN	60	Opt.4	117.05		262.56
74771	LUETISHA D HOGAN	59	Opt.1	348.90		1869.34
74772	SHIRLEY L HOLDER	66	Opt.1	379.59		1614.34
74773	GLYNDOL D HOLLAND	62	Opt.2	415.44		1470.01
74774	LINDA A HOLLAWAY	62	Opt.2	255.63		963.52
74775	JERRY S HOLLIS	62	Opt.2	193.97		866.93
74776	DONNA K HOLT	67	Opt.3	649.43		3623.66
74777	DON W HOOPER	63	Opt.2	760.20		2953.53
74778	SHARON K HOPKINS	62	Opt.1	451.70		2370.00
74779	STANLEY J HORN	53	Opt.2	577.47		3326.53
74780	CATHERINE P HOUSE	78	Max.	161.38		331.85
74781	MARGO L HUDELSON	59	Opt.1	322.90		1480.66
74782	SHERRY W HUDSON	55	Opt.3	680.83		3199.13
74783	KAREN L HUEY	60	Opt.1	337.15		1413.41
74784	DAINA J HUFF	63	Opt.4	611.41		2561.93
74785	BARBARA A HUGHES	62	Opt.1	214.36		792.99
74786	JUANITA F HUGHES	59	Opt.2	398.19		1601.81
74787	JAMES R HUITT	59	Opt.2	100.37		246.22
74788	KATHIE S HULSEY	63	Opt.3	202.46		759.61
74789	SONYA F HUNT	65	Max.	262.22		1294.45
74790	WILLIAM H HUSEMAN	62	Opt.2	683.76		2503.57

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Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74791	JOHN M HYATT	54	Max.	174.35		4743.70
74792	MARK L INMAN	50	Opt.1	595.42		2761.89
74793	CAROLENE F JACKSON	57	Opt.4	415.42		1912.05
74794	RICHARD C JACKSON	62	Opt.2	512.72		1704.52
74795	THORENE B JACKSON	72	Max.	50.23		123.72
74796	DANIEL J JACOBS	63	Opt.2	971.40		5751.82
74797	BETTY A JAMES	62	Max.	480.38		1874.56
74798	MELINDA J JAMES	60	Opt.1	531.38		2099.46
74799	CHERYL A JENSEN	59	Max.	323.24		1011.72
74800	CHARLOTTE A JOHNSON	62	Opt.3	431.90		1703.20
74801	DORIS L JOHNSON	78	Max.	868.40		2454.61
74802	GARY L JOHNSON	55	Max.	86.51		6237.92
74803	JACKIE L JOHNSON	55	Opt.3	378.04		1814.29
74804	MARSHA S JOHNSON	59	Max.	525.85		2984.30
74805	WANDA J JOHNSON	68	Max.	320.78		1198.60
74806	WILLIAM A JOHNSON JR	67	Opt.3	31.02		4016.67
74807	BETTYE M JONES	75	Max.	110.25		385.83
74808	LETA M JONES	67	Opt.1	438.73		2045.47
74809	MICKEY R JONES	58	Opt.2	438.95		1642.95
74810	SARAH B JONES	63	Max.	637.26		2447.86
74811	STELLA L JORDAN	61	Max.	205.64		562.29
74812	BONNIE J JUMP	69	Opt.3	253.90		855.85
74813	MARILYN E KAUFFMAN	58	Max.	649.14		3314.36
74814	JANA B KAUK	52	Opt.2	379.58		2023.66
74815	PAMELA S KEETER	61	Opt.1	683.93		3773.42
74816	JON W KEIRNS	62	Opt.1	289.02		1327.03
74817	DEANNA KEITH FRY	58	Opt.1	123.92		340.20
74818	ELMER D KELLOGG	61	Opt.2	562.93		3212.27
74819	LEER KELLY	77	Opt.1	455.35		1329.67
74820	CAROL A KENDRIX	63	Max.	599.55		2564.00
74821	JAMES R KEY	62	Opt.4	176.02		590.76
74822	PATRICIA A KIDD	63	Opt.2	448.70		2654.14
74823	CLARENCE D KING	70	Opt.2	331.73		1175.77
74824	KATHLEEN A KING	63	Max.	306.34		1008.15
74825	MICHAEL A KIZER	61	Opt.2	553.47		2095.43
74826	BOBBY J KLAASSEN	67	Opt.2	810.54		3397.59
74827	PATRICIA K KNAUB	70	Opt.1	741.05		2387.20
74828	JERRY J KNIGHT	61	Opt.2	718.23		4014.77
74829	JOHN P KNIGHT	64	Opt.2	203.66		740.89
74830	EILEEN M KOELSCH	64	Max.	481.89		2110.59

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74831	MARY L KUEHNY	66	Max.	216.90		832.00
74832	JACQUELINE F LAIR	64	Opt.1	172.78		511.33
74833	LINDA L LAU	62	Max.	158.91		739.45
74834	PATRICIA S LAW	67	Max.	286.36		1066.04
74835	CECIL R LEACH	63	Opt.2	343.66		1256.13
74836	DELBERT L LEACH II	54	Opt.2	710.09		3441.25
74837	ORVAL E LEMMON	56	Opt.2	429.68		1996.45
74838	DEBORAH K LICKLITER	56	Opt.1	239.88		1412.92
74839	BONITA J LINDEMUTH	67	Max.	582.69		2428.88
74840	CHERYL J LIVINGSTON	64	Max.	989.68		4818.08
74841	LOLA M LOCKMAN	66	Max.	180.82		906.57
74842	HERBERT C LOGAN	62	Opt.2	557.93		2300.83
74843	PATRICIA A LOISEL	61	Max.	296.31		1143.28
74844	BETTY L LOVE	65	Opt.1	284.38		1248.54
74845	GARY L LUNDY	57	Opt.3	570.66		2587.82
74846	BETTY L LYLE	68	Max.	146.89		411.56
74847	BARBARA L LYNN	70	Max.	169.58		441.23
74848	PEGGY J MAHNKEN	61	Opt.3	249.31		1040.13
74849	JANE A MALONE	72	Max.	179.17		405.12
74850	MORGAN L MANNEN	63	Opt.2	646.81		4112.65
74851	LARRY D MARLOW	58	Opt.2	805.90		2524.84
74852	CATHLEEN T MARSH	56	Opt.1	169.50		399.27
74853	BJORN MARTIN	64	Opt.2	743.94		2480.91
74854	WILLARD C MARTIN	83	Max.	207.70		346.86
74855	GLENDA L MASON	58	Opt.3	279.38		2254.88
74856	JUDITH K MATHERS	62	Opt.1	268.84		840.66
74857	ANN D MATTHEWS	61	Opt.2	236.14		961.78
74858	TERESA F MAYS	57	Max.	184.41		1123.17
74859	DONALD E MBOSOWO	62	Max.	457.19		1466.47
74860	BARBARA K MCBRIDE-SMITH	65	Opt.2	501.32		2309.09
74861	PAUL J MCCARTHY	66	Opt.2	341.32		1620.63
74862	GLENDA J MCCASKILL	58	Opt.1	108.91		255.51
74863	CHRISTINA B MCCLURE	62	Max.	330.16		1482.77
74864	LE ANN M MCCREADY	63	Max.	470.94		2139.71
74865	CYNTHIA K MCCURDY	55	Opt.2	506.33		2064.17
74866	JAMES D MCDANIEL	55	Max.	167.98		509.48
74867	KATHERINE P MCDONALD	65	Max.	555.25		2496.84
74868	CLAUDIE D MCGEE	63	Opt.2	419.04		1727.55
74869	JOHN E MCGUINNESS	63	Max.	622.25		2276.89
74870	PAMELA D MCLAUGHLIN	54	Opt.2	689.90		3187.20

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Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74871	LINDA K MCNATT	66	Max.	685.15		2796.42
74872	MARK MCPHERSON	57	Opt.2	721.88		4121.54
74873	MAX W MEARS	61	Opt.2	716.53		2318.22
74874	MELINDA K MEDLEY	55	Max.	180.00		411.16
74875	MARGARET R MEEK	57	Max.	107.17		333.41
74876	GREGORY A MELVIN	60	Opt.2	337.62		1690.92
74877	GLORIA J MIDDLETON	60	Opt.2	279.26		1489.39
74878	BARBARA J MILLER	67	Max.	188.59		5569.59
74879	MARY I MILLER	60	Opt.2	447.58		1519.95
74880	HELEN L MILLS	73	Max.	601.03		2202.25
74881	MARION R MILLS	62	Opt.2	166.16		556.19
74882	SALLY M MIMS	66	Opt.4	49.06		4329.63
74883	CAROLYN H MISCHKE	62	Max.	282.33		1126.69
74884	ROBYN K MITCHELL	55	Opt.1	477.66		2442.09
74885	BERT A MOBLEY	68	Max.	788.23		2670.08
74886	LINDA F MODENBACH	66	Opt.2	682.65		3426.62
74887	DAVID R MOE	71	Opt.2	373.66		1004.48
74888	ROBERT M MONACHELLA	63	Max.	168.57		489.73
74889	ROSA C MONTOYA	66	Opt.1	106.18		301.28
74890	MARY E MOORE	62	Opt.2	335.20		1434.61
74891	SARA G MOORE	77	Max.	521.32		1248.40
74892	NANCY MORELAND	62	Max.	73.28		218.19
74893	BEVERLY J MORGAN	61	Max.	517.54		2902.26
74894	DONNA J MORGAN	67	Opt.1	91.44		243.29
74895	CARMA N MORRIS	60	Opt.1	326.43		1129.61
74896	RICHARD H MOSELEY JR	56	Opt.1	659.48		3690.74
74897	CHERYL L MURPHY	59	Opt.2	317.09		1567.47
74898	JUDY E MURRAY	65	Max.	150.47		626.88
74899	RODNEY C MURROW	60	Opt.2	672.71		3194.65
74900	PATSY R MYERS	72	Opt.3	312.79		829.01
74901	CARL E NAPIER	61	Max.	350.91		1267.20
74902	JOHN R NATIONS	55	Opt.2	656.83		3071.93
74903	ROBERTA G NEHRING	52	Opt.3	394.21		2087.87
74904	BEVERLIE A NEWBY	62	Opt.1	269.18		1199.18
74905	ELLA D NEWTON	77	Opt.1	83.29		193.65
74906	LYNDA M NICHOL	70	Max.	782.11		2772.46
74907	PEGGY E NICHOL	62	Opt.2	765.19		2543.58
74908	JAMES E NISBETT	68	Opt.2	617.01		6228.69
74909	LINDA A NOLAND	54	Max.	558.35		2596.19
74910	THOMAS P O'MALLEY	61	Opt.2	60.28		4698.48

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74911	BARBARA A O'NEILL	62	Opt.2	423.39		1872.63
74912	CLIFTON R OGLE	64	Opt.3	578.56		2191.63
74913	BULENA S OLLER	59	Opt.2	529.34		2363.18
74914	DEBORAH L OLSON	58	Max.	486.73		1641.49
74915	NADINE F OLSON	62	Max.	558.17		1911.91
74916	CHARLES E ORSACK	63	Opt.2	607.10		5719.47
74917	DEBRA K OWEN	57	Opt.3	290.05		1480.33
74918	JANET K OWEN ODEN	60	Max.	572.00		2360.00
74919	CAROLYN S PADGHAM	65	Max.	238.91		961.94
74920	TIMOTHY B PALESANO	51	Opt.1	569.71		2244.05
74921	BOBBY E PARKER	79	Opt.2	307.97		770.25
74922	SUZY PASCHAL	66	Opt.2	115.49		395.48
74923	DONNA J PATTERSON	62	Opt.1	342.92		1695.89
74924	DOYLE D PATTERSON	59	Opt.3	657.22		2583.70
74925	MARY E PATTERSON	70	Opt.4	422.36		1739.93
74926	JOHN R PEEK	64	Opt.2	371.20		2130.13
74927	THOMAS F PEEPER	65	Opt.2	903.15		3424.16
74928	JOSEPH T PENTO	66	Opt.2	941.54		3564.71
74929	JON C PEOPLES	62	Opt.2	320.20		1321.25
74930	STEVEN W PERETTO	55	Opt.2	519.16		2722.55
74931	CECIL G PERKINS	74	Max.	266.69		4648.31
74932	KRISTA A PERKINS	56	Opt.1	767.20		2693.13
74933	ROBERT W PERRYMAN	61	Opt.3	738.31		5572.14
74934	LINDA S PETERMAN	65	Opt.2	306.65		1406.01
74935	FRANCES L PHILLIPS	62	Max.	181.33		749.72
74936	LINDA G PHILLIPS	54	Opt.2	423.21		1661.05
74937	CHERYL D PHIPPS	58	Opt.2	111.47		252.05
74938	THOMAS R PICKARD	65	Opt.2	929.90		2997.52
74939	TERRI K PIERCE	54	Opt.1	108.22		637.63
74940	TERRI L PIERCE	56	Opt.2	217.95		1238.03
74941	SUSAN E POGUE	50	Opt.2	504.87		2313.37
74942	JAMES L POOLE	71	Max.	182.17		574.37
74943	DEBORAH K POPE	58	Max.	400.92		1980.27
74944	DIXIE D POPPINO	58	Opt.3	411.73		1769.90
74945	CAMELLIA M POTTS	60	Max.	260.97		756.82
74946	JACK A POWERS	59	Opt.3	591.27		2116.03
74947	ANNA M PRATT	63	Opt.1	112.04		457.82
74948	PHILLIP W PRATT	61	Opt.2	613.47		2343.99
74949	CHERYL K PRICE	58	Max.	863.44		3040.28
74950	JANIE R PRICE	60	Opt.2	309.39		1281.61

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74951	PAULA A PRICE	62	Opt.2	636.84		2623.75
74952	ELVA M PRUITT	65	Opt.2	532.84		1911.18
74953	RASONYA S PRUITT	67	Max.	407.21		1552.80
74954	MATT W PUGH	51	Opt.2	467.48		2147.00
74955	MARYANN PURDUM	73	Max.	780.74		2952.51
74956	DONNIE L RADER	66	Opt.2	274.99		5672.98
74957	WILLIAM P RAINWATER	63	Opt.2	744.37		2270.82
74958	DARLA G RAYMO	62	Opt.2	144.27		769.16
74959	JACK E REDDEN JR	60	Opt.2	332.28		1072.49
74960	JERRY I RENSHAW	51	Opt.2	530.76		2378.03
74961	CHARLES D REYNOLDS	56	Opt.1	498.57		2185.38
74962	MARY L RHYNE	57	Opt.2	579.70		2362.40
74963	PAMELA A RICH	58	Opt.1	255.47		1572.49
74964	RAYMOND C RICHARDS	62	Opt.3	718.33		3176.53
74965	RUBY D RIDDLE-OGG	64	Opt.1	201.85		779.42
74966	JANIE RISENHOOVER	64	Opt.1	379.34		1316.81
74967	CYNTHIA E RISNER	61	Opt.1	744.71		3751.73
74968	LYNA K RITTER	54	Opt.3	396.89		1837.73
74969	LYNDA L ROADY	58	Opt.2	277.41		1540.23
74970	VIVIAN E ROBERTS	60	Max.	583.25		2360.89
74971	JIMMY F ROBLYER	72	Opt.2	991.57		5211.45
74972	RONNIE G ROGERS	60	Opt.1	638.73		2487.45
74973	SUSAN E ROMERO	61	Max.	189.96		522.95
74974	GALEARD W ROPER	61	Opt.2	347.74		4799.15
74975	MARY L ROSE	65	Max.	212.50		761.94
74976	HOWARD A ROSS JR	62	Opt.1	67.47		214.16
74977	BETTY J ROTHERMEL	63	Opt.2	317.18		1621.08
74978	JOAN P ROUECHE	55	Opt.1	403.65		1972.98
74979	GEORGE T ROZZELL JR	61	Opt.1	444.17		2431.52
74980	RALPH G RUSSELL	75	Max.	74.40		162.62
74981	SARAH F RUSSELL	62	Max.	18.18		3934.38
74982	SHARON M SAMS	62	Opt.2	64.18		198.72
74983	BRUCE C SANDS	62	Opt.1	112.00		5680.71
74984	BARBARA R SAPPENFIELD	67	Max.	602.30		1847.17
74985	MICHAEL L SASSER	62	Max.	695.51		3271.38
74986	LAWRENCE W SAVAGE	65	Opt.3	924.82		3502.52
74987	DONNA S SCHEIHING	63	Opt.1	419.79		1700.96
74988	KOVETA J SCHIBBELHUTE	70	Max.	522.78		2739.48
74989	JUDY A SCHROEDER	59	Max.	421.36		1907.80
74990	SANDI L SCHULTZ	62	Opt.3	272.00		984.15

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
74991	SUZANNE L SCHWIMMER	61	Max.	275.83		1146.05
74992	CYNTHIA R SCOTT	55	Opt.1	436.78		2217.92
74993	GREGORY M SCOTT	61	Opt.2	699.85		2580.61
74994	REGINA D SCOTT	54	Max.	474.41		2242.94
74995	DONNIE J SCRUGGS	74	Max.	201.80		541.08
74996	ANN M SEALS	62	Max.	275.44		971.73
74997	BRYAN L SEELIG	57	Max.	463.63		1776.41
74998	JEAN M SELCHOW	61	Max.	452.97		1963.88
74999	GARY W SELF	62	Opt.2	702.11		3850.82
75000	LINDA J SELF	67	Opt.2	477.09		2514.91
75001	GLENN E SELK	61	Opt.2	593.28		2417.66
75002	JUDITH A SENEY JONES	66	Opt.1	109.91		364.00
75003	ROGER E SHELDON	67	Opt.2	688.03		2438.03
75004	STACY D SHEPHERD	51	Opt.1	444.25		2469.10
75005	CAROL A SHI	63	Max.	119.29		301.67
75006	MICHAEL R SHIRLEY	53	Opt.2	941.18		4116.37
75007	KAREN A SHORT	60	Max.	170.51		485.37
75008	BARBARA A SIANO	60	Max.	841.69		2976.88
75009	JO L SIKES	62	Opt.3	204.38		1092.44
75010	DEBRA D SINGLETON	56	Max.	431.49		2204.20
75011	MARY P SISCO	62	Max.	229.17		808.47
75012	CAROLYN S SKELTON	66	Max.	449.20		2057.94
75013	LINDA K SKINNER	62	Opt.2	191.94		599.51
75014	LOLA A SLAGELL	63	Opt.1	347.85		1532.97
75015	MARY E SLATER	56	Opt.4			501.81
75016	JIMMY C SLOAN	59	Opt.3	699.20		3004.36
75017	DAVID A SMITH	61	Opt.2	263.45		1093.94
75018	EUGENE M SMITH	66	Opt.2	79.56		235.45
75019	JIMMY D SMITH	63	Opt.2	876.50		3887.43
75020	PAMELA K SMITH	58	Opt.2	372.14		1654.04
75021	RAMONA K SMITH	66	Opt.1	180.78		666.98
75022	SANDRA T SMITH	64	Max.	323.30		904.47
75023	WYVONNA C SMITH	59	Opt.2	385.25		1438.83
75024	MICHAEL D SMOLEN	65	Opt.2	605.32		2082.95
75025	JAMES M SOUTHALL	62	Opt.2	62.64		4135.58
75026	CRIS L SPARKS	53	Opt.2	555.42		2591.68
75027	DENVER D SPEARS	59	Opt.2	787.16		4155.26
75028	DONALD L SPURRIER	78	Opt.2	839.65		2356.15
75029	BETTY J STANDLEY	62	Opt.1	135.60		555.67
75030	CHERYL F STANFORD	62	Opt.2	680.78		4475.26

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75031	WYNEMA S STEPHENSON	58	Max.	514.93		2932.69
75032	JAY N STINNETT	55	Opt.2	601.47		2997.57
75033	TERESA J STOUT	58	Opt.1	477.29		2606.32
75034	GENNA S STREET	71	Opt.2	500.21		1995.73
75035	DENNIS P STUTZMAN	59	Opt.2	780.28		3238.87
75036	PETRA A SULLENDER	57	Opt.3	593.75		2501.40
75037	EDWARD N SULLIVAN	57	Opt.2	575.05		2520.45
75038	SHERRY R SUMP	64	Opt.2	204.98		798.39
75039	JANETTE R SUTHERLIN	65	Max.	154.62		491.88
75040	JUDY B TALLEY	58	Max.	350.09		1801.15
75041	LINDA L TANNER	59	Max.	202.88		957.29
75042	CAROLYN J TAYLOR	61	Opt.2	437.34		2079.38
75043	NANCY A TAYLOR	63	Opt.2	405.11		1831.79
75044	LEE A TEASLEY	61	Max.	602.80		2854.17
75045	DAVID R TEEGARDEN	66	Max.	241.11		787.08
75046	ROBIN F TEETERS	53	Max.	598.44		2304.54
75047	THERESE A TENNISON	56	Max.	413.40		1764.60
75048	LINDA C TESTERMAN	64	Opt.1	426.33		1968.99
75049	LINDA J THOMAS	57	Opt.1	564.73		3221.70
75050	SANDRA D THOMAS	53	Max.	623.14		3200.31
75051	NANCY K THOMAS OOSAHWE	63	Max.	449.12		1877.63
75052	DEBORAH K THOMPSON	58	Opt.1	112.97		266.50
75053	DONNA J THOMPSON	63	Max.	211.92		1313.88
75054	NANCY A THURSTON	56	Opt.1	213.18		588.18
75055	MITCHELL W TIDWELL	52	Opt.1	718.09		3333.16
75056	JANICE S TIMMERMAN	59	Opt.2	293.35		1463.99
75057	SARAH A TOINTIGH	59	Opt.1	358.19		1828.11
75058	GWENNA W TOMLINSON	62	Opt.2	272.14		1013.78
75059	LINDA J TOWNSEND	51	Max.	432.12		2222.65
75060	HENRY L TRAUT	63	Opt.3	310.04		1427.26
75061	LEE ANNA TUCKER	58	Opt.1	514.95		2148.06
75062	ROBERTA D TUCKER	71	Max.	244.50		832.45
75063	JANET S TUEPKER	60	Max.	533.61		3037.58
75064	SHERRIE E VANN	54	Opt.1	129.74		686.83
75065	DOUGLAS L VANSCHOYOC	54	Opt.2	660.28		2450.40
75066	LARRY R VANZANDT	58	Opt.2	583.23		2951.61
75067	MARY G VARGAS	62	Opt.1	332.31		1569.00
75068	DONNA C VAUGHN	66	Opt.2	348.88		1455.38
75069	JANE E VAUGHN	63	Opt.1	654.55		6694.00
75070	ROBERT L VAVRICKA	62	Opt.2	417.44		1552.96

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75071	REX VENCL	61	Opt.2	485.67		1721.45
75072	JANET S VIOLET	56	Opt.3	363.91		2017.41
75073	PHAOWANA WAGGENER	55	Opt.2	77.65		171.79
75074	CONNIE S WALKER	63	Opt.1	506.08		1847.51
75075	JACK D WALLACE	58	Opt.2	581.40		2323.58
75076	VERA J WARD	66	Opt.1	132.28		391.97
75077	BONNAS E WARDEN	59	Opt.3	403.59		1931.08
75078	BEVERLY B WATSON	65	Opt.3	111.92		679.97
75079	GARY H WATSON	59	Opt.1	361.70		1490.46
75080	LEA A WATSON	54	Opt.1	450.59		2367.70
75081	DEBORAH L WAUGH	50	Max.	381.03		2057.35
75082	BARRY R WEATHERS	54	Max.	550.88		2519.49
75083	LOUIS G WEAVER	62	Opt.1	298.30		1104.88
75084	DONNA R WEBB	53	Opt.2	397.46		2049.86
75085	MARVA L WEBB	61	Opt.1	373.51		1616.40
75086	GWEN L WEBER	62	Max.	57.09		163.78
75087	ELEANOR F WEINEL	66	Max.	630.54		2178.96
75088	DIANA E WELKER	51	Max.	679.85		3012.70
75089	DALE E WELSH	63	Max.	571.08		2724.08
75090	JACQUELINE L WEST	62	Max.	258.33		1017.62
75091	MICHAEL S WHALEY	53	Max.	659.09		2718.75
75092	CRESIE L WHITE	65	Opt.2	275.19		1288.45
75093	SHERRY J WHITE	66	Opt.3	707.48		3038.14
75094	REBECCA L WILKINSON	54	Opt.4	710.47		4995.42
75095	J L WILLIAMS	65	Opt.2	252.34		6347.71
75096	JOSEPH E WILLIAMS	67	Max.	112.84		4261.52
75097	MARK A WILLIAMS	62	Opt.3	601.76		3246.39
75098	RENNIE WILLIAMS	60	Max.	256.25		745.29
75099	SUE E WILLIAMS	63	Max.	828.30		3029.51
75100	RICKEY D WILLIAMSON	49	Opt.2	411.67		2251.46
75101	DONNIE R WILSON	62	Max.	111.99		752.87
75102	MICKEY J WILSON	57	Max.	928.33		4562.47
75103	PHYLLIS J WILSON	62	Max.	222.27		888.73
75104	SHIRLEY A WILSON	58	Max.	284.36		1683.27
75105	EVELYN H WILSON-MARTIN	62	Opt.3	702.71		2701.35
75106	JOE W WINFIELD	57	Max.	518.23		2831.92
75107	WALTEN M WITT	60	Opt.2	260.51		1200.42
75108	JANICE L WITTEN	62	Max.	325.90		1223.75
75109	LOUIS M WOLF	65	Opt.2	739.60		3103.57
75110	EMMA J WOOD	67	Opt.2	373.17		1272.86

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75111	SADIE E WOOD	61	Max.	543.65		2187.68
75112	DORIS J WOODRUFF	65	Opt.1	121.58		583.10
75113	ROBERT L WOODS JR	57	Opt.2	603.65		2563.81
75114	LOUIS E WORLEY	62	Opt.3	342.34		1108.62
75115	BIRDA C WORTH	61	Max.	728.22		4468.42
75116	DIANNE R WRIGHT	60	Max.	404.14		1449.80
75117	FREDRICK H WRIGHT	59	Opt.2	30.29		3670.11
75118	WILLIAM J WRIGHT	58	Max.	563.73		1533.22
75119	JACK G WYATT	83	Max.	136.29		230.00
75120	BRUCE J YANCEY	61	Opt.2	824.55		3057.74
75121	LINDA K YANT	65	Opt.1	488.39		1811.85
75122	REBECCA A YOUNG	62	Opt.3	47.29		140.96
75123	MADELYN K ZICKEFOOSE	63	Opt.1	536.86		1984.12
D3163	BARBARA I PITTMAN	53	Dis.	150.56		1222.87
D3164	CONNIE C CARSON	49	Dis.	221.55		848.16
D3165	SHELDON W CLARK	49	Dis.	359.55		1740.92
D3166	MICHYL G CRIDER	50	Dis.	320.33		1427.77
D3167	RUTH A HAYHURST	54	Dis.	142.42		463.34
D3168	CAROLYN L KEMP	56	Dis.	222.47		810.48
D3169	DAVID LAMB	52	Dis.	347.27		1250.73
D3170	MARLA K SPENCER	52	Dis.	224.84		1123.85
Total				261,144.66	0.00	1286,026.18

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
JULY 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
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THIS IS TO CERTIFY THE 613 REGULAR MEMBERS, 0 SPECIAL RETIREES,
AND 8 DISABLED MEMBERS LISTED ON THIS REPORT HAVE MET THE REQUIRE-
MENTS FOR RETIREMENT UNDER THE TEACHERS' RETIREMENT LAW, AND THE
MONTHLY ALLOWANCE OPPOSITE EACH NAME IS THE AMOUNT CALCULATED BY THE
ACTUARY UNDER THE PLAN OF RETIREMENT SELECTED BY THE MEMBER. I
RECOMMEND THESE MEMBERS BE APPROVED FOR RETIREMENT ON A MONTHLY
BASIS IN THE AMOUNTS SHOWN AND THE FIRST RETIREMENT CHECKS BE MAILED
JULY 31, 2010

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
10724	ALMETA	LAUDERDALE	CACHE	DEATH 01-10	.00	OP-3 BENEF -808.35
14088	MILDRED	KRAFT	ENID	DEATH 05-10	5,000.00	OPTION-1 -1,482.60
14681	THELMA	TAPLEY	IDABEL	DEATH 04-10	5,000.00	MAX OPTION -1,213.82
14986	YVONNE	KILGO	SPRINGFIELD IL	DEATH 05-10	5,000.00	OPTION-1 -904.86
15258	ELIZABETH	COURTNEY	GRAVETTE AR	DEATH 05-10	5,000.00	OPTION-1 -1,968.63
15852	BLANCHE	MONROE	ADA	DEATH 04-10	5,000.00	OPTION-1 -1,186.66
15874	DOROTHY	WORTHEN	TULSA	DEATH 05-10	5,000.00	OPTION-1 -1,490.57
16768	HELEN	GRAY	BIXBY	DEATH 05-10	5,000.00	OPTION-1 -1,548.40
17450	VIRGINIA	BROCK	BRYANT AR	DEATH 05-10	5,000.00	OPTION-1 -1,498.43
17732	SOPHIA	PAYNE	PEARLAND TX	DEATH 05-10	5,000.00	OPTION-1 -737.26
17816	CLEONNA	ARMSTRONG	NORMAN	DEATH 05-10	5,000.00	OPTION-1 -1,292.75
19193	NONA	CROSS	OKLAHOMA CITY	DEATH 04-10	5,000.00	OPTION-1 -349.46
19384	HAROLD	WILLIAMS	CUSHING	DEATH 04-10	5,000.00	OP-3 POPUP -1,636.82
19882	ELSIE	NULL	CHICKASHA	DEATH 05-10	5,000.00	MAX OPTION -2,192.44
20394	HELEN	BROWN	ELK CITY	DEATH 05-10	5,000.00	MAX OPTION -1,606.65
20395	IVA	BROWN	RICHARDSON TX	DEATH 05-10	5,000.00	MAX OPTION -1,711.83
21033	MILDRED	UNDERWOOD	HOBART	DEATH 05-10	5,000.00	MAX OPTION -445.94
21084	JAMES	LIPP	SAN ANTONIO TX	DEATH 05-10	.00	OP-3 BENEF -405.57
21094	ARLENE	BABB	STILLWATER	DEATH 04-10	.00	OP-2 BENEF -1,299.05
21663	VIOLETTE	BOUDREAUX	TULSA	DEATH 04-10	5,000.00	OPTION-1 -1,487.99
21711	BERTA	JOHNSON	NORMAN	DEATH 05-10	5,000.00	OP-3 POPUP -1,694.60
21787	WANDA	EARNEST	STILLWATER	DEATH 05-10	5,000.00	OPTION-1 -964.30
22026	DOROTHY	BEALS	NORMAN	DEATH 05-10	.00	OP-2 BENEF -575.87
22231	OVERTON	CHEADLE	ADA	DEATH 05-10	5,000.00	OPTION-1 -969.84
22752	JOHN	SUSKY	DELEON SPRINGSFL	DEATH 04-10	5,000.00	OPTION-3 -1,536.62
22854	AHNAWAKE	WINFIELD	ADAIR	DEATH 05-10	5,000.00	OPTION-1 -1,758.03

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
22876	GAIL ADAMS	TALENT OR	DEATH 05-10	5,000.00	OPTION-1	-1,318.71
22964	DUANE LINDLY	VERDEN	DEATH	5,000.00	OPTION-3	-1,604.14
22964	PAULINE LINDLY	VERDEN		Continued	OP-3 BENE	802.07
23783	MARY JAMES	OKLAHOMA CITY	DEATH 05-10	5,000.00	OPTION-1	-1,062.75
23865	ELIZABETH MCELROY	BATON ROUGE LA	DEATH 05-10	5,000.00	MAX OPTION	-1,165.54
24557	CLEO MCMAHAN	FRANKFORT KY	DEATH 05-10	5,000.00	OPTION-1	-546.92
24584	CHARLES ARPKE	NICEVILLE FL	DEATH 05-10	5,000.00	MAX OPTION	-927.30
25418	MARY CROMWELL	WAKITA	DEATH 05-10	5,000.00	MAX OPTION	-1,218.43
25534	ANNIE EDMUNDSON	SHAWNEE	DEATH 04-10	.00	OP-2 BENE	-344.38
25994	DOROTHY KEIL	FREDERICK	DEATH 05-10	5,000.00	OPTION-1	-1,441.17
26005	RUTH KERN	EDMOND	DEATH 05-10	5,000.00	MAX OPTION	-1,669.15
26085	LOIS LHOTKA	OKLAHOMA CITY		Continued	OP-2 BENE	2,033.70
26116	ROSA LURKS	MUSKOGEE	DEATH 04-10	5,000.00	OPTION-1	-1,406.43
27332	ROBERT LECKIE	BARTLESVILLE	DEATH 04-10	5,000.00	MAX OPTION	-1,207.19
27497	GENE CHANDLER	TULSA	DEATH 05-10	5,000.00	MAX OPTION	-1,779.21
27499	GRAYFORD CHESHER	OKLAHOMA CITY	DEATH	5,000.00	OPTION-3	-2,309.24
27499	LOVETA CHESHER	OKLAHOMA CITY		Continued	OP-3 BENE	1,154.62
27680	CHARLES JENKINS	HULBERT	DEATH 05-10	5,000.00	OPTION-1	-157.44
27965	ROY ZIMMERMAN	LAWTON	DEATH 05-10	5,000.00	OP-2 POPUP	-748.79
28060	WILLIAM MANN	PARK HILL	DEATH 04-10	5,000.00	OPTION-1	-3,294.09
28480	RITA STUEVER	PONCA COTU	DEATH 05-10	5,000.00	MAX OPTION	-1,524.31
28963	MARGUERITE MILNE	OKTAHA	DEATH 05-10	5,000.00	MAX OPTION	-1,373.72
29156	JIMMIE SMITH	PONCA CITY	DEATH 05-10	5,000.00	OPTION-1	-1,158.61
29366	JACK SMITH	HANNA	DEATH 05-10	5,000.00	MAX OPTION	-321.08
29952	PEGGY COKE	YUKON	DEATH 04-10	5,000.00	OPTION-1	-408.36
29965	PATSY GATES	EDMOND	DEATH 04-10	5,000.00	OPTION-1	-209.10
30079	EVELYN WILLIAMS	PONCA CITY	DEATH 05-10	5,000.00	OPTION-1	-551.54

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
30208	COLEAN	BENNETT	OKLAHOMA CITY	DEATH 04-10	5,000.00	MAX OPTION	-199.45
30956	PEARL	PERSCHBACHER	NOBLE	DEATH 05-10	5,000.00	MAX OPTION	-522.79
30980	MELVA	SHEETS	OKLAHOMA CITY	DEATH 05-10	5,000.00	OPTION-1	-511.63
31636	BILLY	EUBANKS	TULSA	DEATH 05-10	5,000.00	OPTION-3	-2,368.05
31735	JAMES	HIBDON	NORMAN	DEATH 05-10	5,000.00	OPTION-2	-2,492.72
32015	LAWANDA	POSTEN	TULSA	DEATH 04-10	.00	OP-3 BENEF	-290.73
32021	COLLEEN	PPOOL	TULSA	DEATH 05-10	5,000.00	OPTION-3	-1,184.25
32357	MARJORIE	EARLEY	NORMAN	DEATH 03-10	5,000.00	MAX OPTION	-1,660.32
32580	LILLIE	WILLIAMS	LAWTON	DEATH 03-10	5,000.00	OPTION-1	-1,680.18
32789	JEAN	MADDOX	NORMAN	DEATH 05-10	5,000.00	OPTION-1	-905.27
32923	BOYD	CONVERSE	MILBURN	DEATH 05-10	5,000.00	OPTION-1	-2,034.40
33312	JOAN	BOGGS	OKLAHOMA CITY	DEATH	5,000.00	OPTION-3	-978.18
33312	JAMES	BOGGS	OKLAHOMA CITY		Continued	OP-3 BENEF	489.09
33610	JOYCE	LOCKWOOD	DUNCAN	DEATH 05-10	5,000.00	MAX OPTION	-989.87
34611	HELENA	HUFFMAN	ARNETT	DEATH 04-10	5,000.00	OPTION-1	-1,681.78
34960	BETTY	FIELDS	JAY	DEATH 05-10	5,000.00	MAX OPTION	-258.59
35818	LILLIE	FIX	MOORE	DEATH 05-10	5,000.00	OPTION-1	-406.15
36181	MARY	PETTAY	HULBERT	DEATH 05-10	5,000.00	OPTION-1	-338.78
36301	ROBERT	LYNN	BEDFORD TX	DEATH 05-10	5,000.00	MAX OPTION	-2,468.04
36841	DOLORES	PRYOR	ARDMORE		Continued	OP-2 BENEF	2,342.58
36987	JUANITA	VARNER	COWETA	TEACH 07-10		MAX OPTION	-121.54
37008	JAMES	WATTS	FLETCHER	DEATH 05-10	5,291.46	OPTION-1	-1,104.47
37083	PATSY	BRODRICK	MIAMI		Continued	OP-2 BENEF	1,038.54
37350	WILMA	BURNS	NORMAN	DEATH 05-10	5,000.00	MAX OPTION	-760.65
39131	BOB	SMITH	PRAGUE	DEATH 05-10	5,000.00	MAX OPTION	-1,867.84
39515	CAROL	ALTON	CLAREMORE	DEATH 04-10	5,000.00	MAX OPTION	-716.16

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt	
39822	PETRE	GROZEA	EDMOND	DEATH 03-10	5,000.00	OPTION-2	-732.00
40813	NORMA	BUFFALOMEAT	SEILING	DEATH 05-10	5,000.00	OP-3 POPUP	-532.41
40814	NITA	BURKHART	ARDMORE	DEATH 05-10	5,000.00	MAX OPTION	-88.60
40927	ELWANDA	NEELEY	NORMAN	DEATH 05-10	5,000.00	MAX OPTION	-1,099.60
41122	LOUISE	VANDERHELM	CINCINNATI OH		Continued	OP-2 BENEF	2,390.35
41213	ARTHUR	SMITH	LAWTON	DEATH 05-10	5,000.00	MAX OPTION	-2,150.06
41317	MARY	BLOCK	NORMAN	DEATH 05-10	5,000.00	MAX OPTION	-768.67
42682	VILLETТА	PARTRIDGE	OKLAHOMA CITY		Continued	MAX OPTION	2,626.07
44903	JACK	DUFF	PRYOR		Continued	OP-2 BENEF	479.46
44927	CHRISTOPHR	MASON	NORMAN	DEATH	5,000.00	OPTION-3	-1,839.48
44927	MARY	MASON	YUKON		Continued	OP-3 BENEF	919.74
45458	RENA	GENET	YUKON		Continued	OPTION-1	582.08
47154	GUY	COLLINS	MCALESTER	DEATH	5,000.00	OPTION-3	-2,328.66
47154	WILMA	COLLINS	MCALESTER		Continued	OP-3 BENEF	1,164.33
48301	LADONNA	WOOD	ROCK SPRINGS WY	DEATH	5,000.00	OPTION-3	-1,896.80
48301	WILLIAM	WOOD	ROCK SPRINGS WY		Continued	OP-3 BENEF	948.40
49330	MARLENE	RUNNELS	TULSA	DEATH 05-10	5,000.00	MAX OPTION	-1,867.87
50143	JOY	RUNTE	WACO TX	CANCL 07-10		OP-4 BENEF	-1,164.86
51416	PATRICIA	RAGAN	NORMAN		Continued	OP-2 BENEF	2,552.74
51820	RONALD	HOWERTON	PEORIA	DEATH 05-10	7,137.37	OPTION-1	-602.81
54825	PAULA	ROBERTS	ADA	DEATH 04-10	.00	OP-2 BENEF	-1,776.72
56841	DOLORES	SIMS	TULSA		Continued	MAX OPTION	1,618.08
56883	NANCY	STILL	TULSA		Continued	MAX OPTION	2,604.14
57393	CYNTHIA	PORTER	ASHEVILLE NC		Continued	OP-2 BENEF	1,037.66
57948	DARRYL	MARTIN	TULSA	DEATH 03-10	5,000.00	OPTION-2	-446.62
57967	VIRGIL	OTT	COALGATE	DEATH 05-10	5,000.00	MAX OPTION	-307.63
58044	OSBORNE	KENIEUTUBBE	MCALESTER	DEATH 05-10	7,539.80	OPTION-1	-99.11

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
58108	ALBERT HATTER	RICHMOND TX	DEATH 05-10	5,000.00	MAX OPTION	-290.83
58350	ALVIN BEADLES	THOMAS	DEATH 05-10	14,188.35	OPTION-1	-961.78
59932	E WHARTON	AURORA CO	DEATH 05-10	18,029.24	OPTION-1	-1,012.37
60096	DWAIN SULLIVAN	SPERRY		Continued	OPTION-1	403.73
60262	CAROLYN BOULANGER	TULSA		Continued	OP-3 BENEF	821.19
61149	JIMMIE ELAM	LAVERNE		Continued	OPTION-3	2,088.08
62052	BILLY SCALF	YUKON	DEATH 05-10	5,000.00	MAX OPTION	-417.14
62090	CAROLYN WADE	EUFULA	DEATH	5,000.00	OPTION-2	-2,041.14
62090	JUSTICE WADE	EUFULA		Continued	OP-2 BENEF	2,041.14
63263	REBECCA ECKER	MUSKOGEE		Continued	OPTION-4	2,155.88
63740	JAMES TAFFEE	SHAWNEE	DEATH 07-10	5,000.00	OPTION-3	-2,915.15
64566	MICHAEL ENOCHS	YUKON		Continued	MAX OPTION	623.29
66834	DEBORAH DAVIS	EDMOND	DEATH 04-10	5,000.00	MAX OPTION	-1,426.41
67701	ALFREDA EDMOND	FORT TOWSON	DEATH 05-10	5,000.00	OPTION-2	-220.96
67741	AUDIE SANFORD	HOLDENVILLE	DEATH	5,000.00	OPTION-2	-758.01
67741	BEVERLY SANFORD	HOLDENVILLE		Continued	OP-2 BENEF	758.01
67902	DEBORAH BLUE	SHAWNEE		Continued	OP-3 BENEF	2,212.26
67921	SANDRA BOYER	SAND SPRINGS	TEACH 07-10		OPTION-1	-558.66
68512	GLENN MCCRAW	ARDMORE	TEACH 07-10		OPTION-3	-2,706.82
68656	SHARON PALMER	PRAGUE	TEACH 07-10		OPTION-3	-1,274.96
68752	JAMES ROBERTS	CHOCTAW	TEACH 07-10		OPTION-3	-3,518.66
68845	WALTER SMITH	TULSA	TEACH 07-10		OPTION-2	-2,658.66
69269	LLOYD KINGSBURY	OKLAHOMA CITY	DEATH 05-10	28,981.63	MAX OPTION	-1,364.92
69490	GAY ALLEN	ARDMORE	TEACH 07-10		OPTION-4	-2,088.91
69517	DONNA CULBREATH	MEAD		Continued	OPTION-2	1,851.26
69904	LARRY TEEPLES	FORT GIBSON		Continued	OP-2 BENEF	2,153.54
70720	BRENDA DAVIS	BROKEN ARROW	TEACH 07-10		OPTION-3	-1,845.55

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt	
71749	VICKI	JOHNSON	BLACKWELL	TEACH 07-10	OPTION-2	-2,407.51	
72468	CHARLES	FORRESTER	STIGLER	Continued	OP-2 BENEF	2,244.14	
73058	DEBORAH	RADER	TAHLEQUAH	DEATH	5,000.00	OPTION-2	-3,489.19
73058	DEBORAH	RADER	TAHLEQUAH	Continued	OP-2 BENEF	3,489.19	
73059	LU	WHITE	WHEATLAND	Continued	OP-2 BENEF	3,632.89	

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
B2623	POLLY	HUNT	TULSA	DEATH 05-10	ACCT-CLOSED	SB 490	-194.89

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
D1084	WILLIAM	HENDERSON	MCCURTAIN	DEATH 05-10	5,000.00	DISABILITY	-325.24
D1800	RONNIE	LANG	SHAWNEE	DEATH 05-10	5,000.00	DISABILITY	-424.75
D1860	SHARON	DOAK	OKLAHOMA CITY	DEATH 05-10	5,000.00	DISABILITY	-1,735.85
D2288	A	COLLINS	SPIRO	DEATH 05-10	5,000.00	DISABILITY	-567.27
D2359	BARBARA	PITTMAN	CHOCTAW		Continued	DISABILITY	1,222.87
D2716	LARRY	SMITH	LAWTON	TEACH 07-10		DISABILITY	-1,440.55
D2856	PATRICIA	BURK	OKLAHOMA CITY	TEACH 07-10		DISABILITY	-318.59
D2968	PAUL	HAYNIE	PARK HILL	DEATH	5,000.00	OPTION-2	-489.03
D2968	ELIZABETH	HAYNIE	PARK HILL		Continued	OP-2 BENE	489.03
D3129	SHARON	WARDEN	TECUMSEH	DEATH 05-10	5,000.00	OPTION-2	-1,552.54

TOTALS:

Payroll-Chg	-91,794.87
Deceased	105
Retirement Canceled	1
Return To Teaching	11
Continued - Max Ben	4
Continued - Option1	2
Continued - Option2	15
Continued - Option3	9
Continued - Option4	1
Continued - Disable	1

Anthony W. Ballard
ADMINISTRATIVE ASSISTANT

7/12/10
DATE PREPARED



OKLAHOMA TEACHERS
403(b) PLAN
RETIREMENT SYSTEM

SUMMARY REPORT

PLAN BALANCE

Reporting Period	Plan Asset Balance	Numb. of Participants
As of 12/31/09	\$222,828,285.00	4801
As of 03/31/10	\$225,897,787.02	4733
As of 05/31/10	\$217,773,091.60	4691
As of 06/30/10	\$214,957,099.83	4669

CONTRIBUTIONS

Fund Name	09/01/2009 through 12/31/2009	01/01/2010 through 03/31/2010	05/01/2010 through 05/31/2010	06/01/2010 through 06/30/2010
EuroPacific Growth Fund® - Class R-4	\$4,303.78	\$6,928.83	\$4,135.17	\$4,082.67
ING Fixed Plus Account III	\$19,283.62	\$18,051.30	\$10,767.62	\$11,796.10
ING FMR Diversified Mid Cap Portfolio	\$3,031.72	\$3,452.25	\$1,447.22	\$1,684.72
ING Index Solution 2015 Portfolio	\$538,789.88	\$406,746.84	\$136,024.76	\$162,440.04
ING Index Solution 2025 Portfolio	\$300,058.54	\$190,583.72	\$65,037.65	\$79,665.17
ING Index Solution 2035 Portfolio	\$101,626.81	\$67,862.54	\$24,665.81	\$23,213.08
ING Index Solution 2045 Portfolio	\$29,751.34	\$19,356.54	\$9,902.52	\$10,277.50
ING Index Solution Income Portfolio	\$204,582.44	\$379,101.02	\$43,889.98	\$43,026.42
ING JPMorgan Sm Cap Core Equity Portfolio	\$3,708.32	\$3,848.03	\$1,265.55	\$1,915.55
ING MFS Total Return Portfolio	\$18,260.81	\$13,890.97	\$5,520.49	\$8,637.14
ING Pioneer Mid Cap Value Portfolio	\$1,112.08	\$2,084.27	\$634.30	\$634.30
ING Russell™ Large Cap Index Portfolio	\$830.00	\$667.50	\$285.00	\$247.50
ING Van Kampen Growth and Income Port	\$4,933.33	\$6,753.35	\$1,952.50	\$2,317.50
The Growth Fund of America® - Class R-4	\$16,524.98	\$17,985.62	\$8,390.31	\$8,058.64
PIMCO Total Return Fund - Class A	\$25,145.86	\$22,193.08	\$7,842.37	\$6,870.71
Loomis Sayles Inv Grade Bond Fund - A	\$0.00	\$0.00	\$0.00	\$2,524.17
Total	\$1,271,943.51	\$1,159,505.86	\$321,761.25	\$367,391.21

ASSETS BY FUND

Fund Name	As of 12/31/2009	As of 03/31/2010	As of 05/31/2010	As of 06/30/2010
EuroPacific Growth Fund® - Class R-4	\$229,510.90	\$395,864.42	\$401,708.68	\$414,094.89
ING Fixed Plus Account III	\$1,931,427.03	\$2,205,613.21	\$3,799,588.15	\$3,954,651.65
ING FMR Diversified Mid Cap Portfolio	\$94,215.94	\$77,582.68	\$72,416.66	\$66,891.05
ING Index Solution 2015 Portfolio	\$47,545,368.91	\$47,911,018.16	\$45,579,637.31	\$44,868,478.08
ING Index Solution 2025 Portfolio	\$19,050,249.41	\$19,509,616.05	\$ 18,374,938.19	\$17,693,360.27
ING Index Solution 2035 Portfolio	\$4,828,807.85	\$4,987,065.58	\$4,768,737.04	\$4,580,761.85
ING Index Solution 2045 Portfolio	\$866,157.51	\$835,646.49	\$849,996.02	\$743,503.61
ING Index Solution Income Portfolio	\$145,244,433.07	\$146,249,087.89	\$140,017,659.24	\$138,836,735.87
ING JPMorgan Sm Cap Core Equity Portfolio	\$86,695.35	\$127,814.77	\$233,616.46	\$193,335.45
ING MFS Total Return Portfolio	\$726,221.13	\$1,041,994.21	\$1,024,647.60	\$1,010,827.82
ING Pioneer Mid Cap Value Portfolio	\$49,046.57	\$70,084.28	\$53,120.95	\$50,706.26
ING Russell™ Large Cap Index Portfolio	\$44,547.69	\$47,027.58	\$46,333.10	\$44,118.25
ING Van Kampen Growth and Income Port	\$248,253.15	\$308,341.33	\$340,713.04	\$281,440.63
The Growth Fund of America® - Class R-4	\$695,396.41	\$739,621.14	\$723,433.13	\$702,066.05
PIMCO Total Return Fund - Class A	\$1,187,954.08	\$1,391,409.23	\$1,486,546.03	\$32.77
Loomis Sayles Inv Grade Bond Fund - A	\$0.00	\$0.00	\$0.00	\$1,516,095.33
Total	\$222,828,285.00	\$225,897,787.02	\$ 217,773,091.60	\$214,957,099.83

ROLLOVERS IN

Reporting Period	# Rollovers In	Rollovers In
09/01/09 through 12/31/09	3	\$90,243.84
01/01/10 through 03/31/10	38	\$662,771.54
05/01/10 through 05/31/10	0	\$0
06/01/10 through 06/30/10	0	\$0

ROLLOVERS OUT

Reporting Period	# Rollovers Out	Rollovers Out
09/01/09 through 12/31/09	121	\$(9,983,082.38)
01/01/10 through 03/31/10	53	\$(2,926,698.58)
05/01/10 through 05/31/10	18	\$(867,103.06)
06/01/10 through 06/30/10	18	\$(808,173.79)

WITHDRAWALS

Reporting Period	# Withdrawals	Amount
09/01/09 through 12/31/09	1344	\$(14,977,897.28)
01/01/10 through 03/31/10	758	\$(4,372,819.26)
05/01/10 through 05/31/10	268	\$(1,466,316.35)
06/01/10 through 06/30/10	258	\$(1,239,970.42)

HARDSHIPS

Reporting Period	# Hardships	Amount
09/01/09 through 12/31/09	3	\$(7,796.88)
01/01/10 through 03/31/10	3	\$(15,725.00)
05/01/10 through 05/31/10	3	\$(9,144.00)
06/01/10 through 06/30/10	3	\$(3,804.68)

REQUESTS

Reporting Period	Voice Response			Internet			Customer Service (800#)			Total Inquiry
	Inquiry	Fund Xfer	Alloc Chg	Inquiry	Fund Xfer	Alloc Chg	Inquiry	Fund Xfer	Alloc Chg	
09/01/09 through 12/31/09	715	0	0	10,384	24	21	4888	102	35	15,987
01/01/10 through 03/31/10	386	0	0	6604	14	3	2398	12	4	9388
05/01/10 through 05/31/10	122	0	0	1892	9	2	610	9	0	2624
06/01/10 through 06/30/10	117	0	0	1646	7	1	502	4	0	2265

PERFORMANCE UPDATE

OKLAHOMA TRS 403B TSA PLAN

Average Annual Total Returns as of: 06/30/2010 (shown in percentages)

Mutual funds offered through a retirement plan are investments designed for retirement purposes. Early withdrawals will reduce your account value and if taken prior to age 59 1/2, a 10% IRS penalty may apply.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. They do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their ING representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
ING Fixed Plus Account III - 697 (1)(6)	0.24	0.74	1.48	3.00	3.38	3.53	4.20				
Bonds											
<i>Intermediate-Term Bond</i>											
Loomis Sayles Investment Grade Bond Fund - Class A - 2540	0.99	0.95	4.91	18.04	7.80	7.13	8.75		12/31/1996	0.80	0.80
Asset Allocation											
<i>Lifecycle - Index</i>											
ING Index Solution 2015 Portfolio - Service Class - 1537	-1.54	-5.15	-2.24	10.87				-1.64	03/04/2008	0.80	0.80
ING Index Solution 2025 Portfolio - Service Class - 1540	-3.05	-8.73	-5.43	10.86				-4.79	03/04/2008	0.79	0.79
ING Index Solution 2035 Portfolio - Service Class - 1543	-3.60	-10.17	-6.64	11.35				-6.26	03/04/2008	0.79	0.79
ING Index Solution 2045 Portfolio - Service Class - 1546	-3.95	-11.56	-7.92	11.72				-7.76	03/04/2008	0.80	0.80
ING Index Solution 2055 Portfolio - Service Class - 1162	-3.92	-11.44						-9.40	03/08/2010	0.80	0.80
ING Index Solution Income Portfolio - Service Class - 1549	-0.29	-1.90	0.39	9.22				1.47	03/04/2008	0.80	0.80
Balanced											
<i>Moderate Allocation</i>											
ING MFS Total Return Portfolio - Service Class - 616	-2.13	-5.85	-2.55	10.17	-4.29	1.18	4.14		08/14/1998	0.91	0.91
Large Cap Value											
<i>Large Blend</i>											
ING Russell Large Cap Index Portfolio - Class S - 1558 (2)	-5.28	-12.07	-8.21	11.17				-7.97	03/04/2008	0.64	0.62
<i>Large Value</i>											



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
ING Van Kampen Growth and Income Portfolio - Service Class - 789	-6.40	-14.58	-8.48	14.74	-9.81	-0.32	0.58		10/04/1993	0.91	0.91
Large Cap Growth											
Large Growth											
The Growth Fund of America® - Class R-4 - 572 (4)	-4.52	-11.69	-8.00	10.35	-8.51	0.82	-0.03		12/01/1973	0.70	0.70
Small/Mid/Specialty											
Mid-Cap Growth											
ING FMR Diversified Mid Cap Portfolio - Service Class - 778	-3.62	-5.00	1.10	22.76	-4.31	4.53		4.85	10/02/2000	0.89	0.89
Mid-Cap Value											
ING Pioneer Mid Cap Value Portfolio - Service Class - 774	-5.67	-10.56	-4.26	15.54	-9.24	-0.36		0.85	04/29/2005	0.89	0.89
Small Blend											
ING JPMorgan Small Cap Core Equity Portfolio - Service Class - 752 (3)	-7.35	-8.66	-0.58	20.58	-7.25	1.17		4.31	05/01/2002	1.13	1.13
Global / International											
Foreign Large Blend											
EuroPacific Growth Fund® - Class R-4 - 573 (5)	-0.83	-12.05	-11.40	9.49	-7.92	4.98	2.63		04/16/1984	0.85	0.85

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

Additional Notes

(1)The CURRENT rate for the ING Fixed Plus Account III Large Case-Option 1, Fund 697 is 3.00%, expressed as an annual effective yield, and is guaranteed not to drop below 3.00% through 12/31/2010. The annual rate of interest applied to your account may be higher or lower than the current rate. Restrictions may apply to transfers of funds from the Fixed Account to other contract investment options. Please refer to your product prospectus / disclosure booklet and call your 800 number for more information.

(2)ING Russell Large Cap Index Portfolio, ING Russell Mid Cap Index Portfolio, ING Russell Small Cap Index Portfolio, ING Lehman Brothers Aggregate Bond Index Port, ING International Index Portfolio (Adviser, Class S, Class I): The amount of the Portfolio's expenses proposed to be waived or reimbursed during the ensuing fiscal year by the Adviser is shown in the table above. The expense limit will continue through at least May 1, 2010.

(3)ING JPMorgan Small Cap Core Equity Portfolio (Institutional, Service): DSL has contractually agreed to waive a portion of the advisory fee for the Portfolio. Based upon average net assets as of December 31, 2007, the waiver would equal (0.03)% and the waiver will continue through at least May 1, 2009. There is no guarantee that the waiver will continue after this date. This agreement will only renew if DSL elects to renew it.

(4)The Growth Fund of America - Class R-4 commenced operations on May 15, 2002. Class R-4 has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above prior to May 15, 2002 is based upon the Class A performance adjusted by the fee differences between classes.

(5)EuroPacific Growth Fund - Class R-4 commenced operations on May 15, 2002. Class R-4 has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above prior to May 15, 2002 is based upon the Class A performance adjusted by the fee differences between classes.

See Performance Introduction Page for Important Information

Additional Notes

(6)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through ING Life and Insurance Annuity Company.

Insurance products, annuities and funding agreements issued by ING Life Insurance and Annuity Company One Orange Way Windsor, CT 06095, (ILIAC), which is solely responsible for meeting its obligations. Plan administrative services provided by ILIAC or ING Institutional Plan Services, LLC. All companies are members of the ING family of companies. Securities are distributed by or offered through ING Financial Advisers, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.

Tracking List Interim Studies - 2010 Interim Studies

-
- Committee:** Interim Study 2010H-008  **Branch:** House
Subject: Pension Funds/Teacher Retirement System
Description: To study the practice of allowing non-teachers who participate in private organizations to continue to be a part of the Oklahoma Teacher Retirement System. *Assigned to Appropriation & Budget Committee* *Requested By: Rep. Sally Kern*
-
- Committee:** Interim Study 2010H-087  **Branch:** House
Subject: State agency consolidation
Description: **Study Approved - Combine 10-118 into 10-087** The purpose of the study is to determine potential efficiencies and cost savings through consolidation of certain areas and services of state government where agency combination would be advantageous. In particular, this study would examine the benefits of House Bill 3035. *Assigned to Government Modernization Committee* *Requested By: Rep. Kris Steele*
-
- Committee:** Interim Study 2010H-113  **Branch:** House
Subject: Tax Incentive Review Committee
Description: Tax Incentive Review Committee *Assigned to Appropriation & Budget Committee* *Requested By: Rep. Jeff Hickman*
-
- Committee:** Interim Study 2010S-003  **Branch:** Senate
Subject: State Pension systems to a defined contribution plan for new hires
Description: State Pension systems to a defined contribution plan for new hires *Assigned to Retirement & Insurance* *Requested By: Senator Patrick Anderson*
-
- Committee:** Interim Study 2010S-012  **Branch:** Senate
Subject: Retirement System Improvement
Description: What state assets can be given/turned over to some of our retirement systems to manage to improve their capitalization? *Assigned to Retirement & Insurance* *Requested By: Senator Clark Jolley*
-
- Committee:** Interim Study 2010S-014  **Branch:** Senate
Subject: Duplicitous ABCs
Description: What state government agencies, boards and commissions offer functions that are duplicitous with federal counterparts? *Assigned to General Government* *Requested By: Senator Clark Jolley*
-

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Chart I
**FY 2009 and FY 2010 Actual Expenses
12 Month Year to Date Comparison**

Object of Expenditure	12 Month YTD FY 2009 Actual Expenses	12 Month YTD FY 2010 Actual Expenses	Increase (Decrease) Amount	Increase (Decrease) Percentage
Personal Services				
Salary and Longevity Pay Expenses	2,510,455	2,388,720	(121,735)	-4.8%
Taxes, Benefits, and Other Expenses	1,165,011	1,134,599	(30,412)	-2.6%
Subtotal Personal Services	3,675,466	3,523,319	(152,147)	-4.1%
Professional Services				
Investment Manager Expenses	25,673,383	22,928,483	(2,744,900)	-10.7%
Investment Consultant Expenses	742,681	709,924	(32,757)	-4.4%
Investment Custodian Expenses	0	0	0	0.0%
Pension Commission Expenses	58,352	30,445	(27,907)	-47.8%
Subtotal Investment Expenses	26,474,416	23,668,852	(2,805,564)	-10.6%
Legal Services - Special Projects	48,007	17,562	(30,445)	-63.4%
Legal Services - Attorney General	116,005	49,581	(66,424)	-57.3%
Administrative Hearings	0	0	0	0.0%
Auditing Services	44,800	46,800	2,000	4.5%
Actuarial Services	80,606	97,368	16,762	20.8%
Medical Hearings	11,174	9,600	(1,574)	-14.1%
Miscellaneous Services	24,810	55,269	30,459	122.8%
Subtotal Professional Services	325,402	276,180	(49,222)	(0.15)
Subtotal Professional Services	26,799,818	23,945,032	(2,854,786)	(0.11)
Travel and Per Diem Expenses				
Non-Employee Travel Expenses	56,148	55,627	(521)	-0.9%
Employee Travel Expenses	39,494	50,306	10,812	27.4%
Subtotal Travel and Per Diem Expenses	95,642	105,933	10,291	10.8%
Administrative Expenses				
Miscellaneous Administrative Expenses	443,140	403,241	(39,899)	-9.0%
Rent Expenses	200,166	212,198	12,032	6.0%
Maintenance and Repair Expenses	4,667	8,576	0	0.0%
Office Supplies and Material Expenses	40,302	22,249	(18,053)	-44.8%
Office Furniture and Equipment Expenses	14,121	74,694	60,573	429.0%
Subtotal Administrative Expenses	710,057	729,198	19,141	2.7%
Information Technology Expenses				
Professional Services	32,346	109,505	77,159	238.5%
Travel and Per Diem Expenses	1,504	115	(1,389)	-92.4%
Miscellaneous Administrative Expenses	10,781	48,792	38,011	352.6%
Maintenance and Repair Expenses	43,170	20,946	(22,224)	-51.5%
Office Supplies and Material Expenses	22,596	16,918	(5,678)	-25.1%
Office Furniture and Equipment Expenses	35,380	22,326	(13,054)	-36.9%
Subtotal Data Processing Expenses	174,969	225,266	50,297	28.7%
Total Expenses	31,455,952	28,528,748	(2,927,204)	-9.3%
Totals Investment Expenses Only	26,474,416	23,668,852	(2,805,564)	-10.6%
Totals Information Technology Capital Expenses Only	174,969	225,266	50,297	28.7%
Totals ex Investment and IT Capital Expenses	4,806,567	4,634,630	(171,937)	-3.6%

Chart II
**FY 2009 and FY 2010 Budget to Actual Expenses
12 Month Year to Date Comparison**

Object of Expenditure	12 Month YTD FY 2010 Budget	12 Month YTD FY 2010 Actual Expenses	Increase (Decrease) Amount	Increase (Decrease) Percentage
Personal Services				
Salary and Longevity Pay Expenses	2,492,765	2,388,720	(104,045)	-4.4%
Taxes, Benefits, and Other Expenses	1,403,833	1,134,599	(269,234)	-23.7%
Subtotal Personal Services	3,896,598	3,523,319	(373,279)	-10.6%
Professional Services				
Investment Manager Expenses	33,836,693	22,928,483	(10,908,210)	-47.6%
Investment Consultant Expenses	855,135	709,924	(145,211)	-20.5%
Investment Custodian Expenses	1,500,000	0	(1,500,000)	-100.0%
Pension Commission Expenses	60,000	30,445	(29,555)	-97.1%
Subtotal Investment Expenses	36,251,828	23,668,852	(12,582,976)	-53.2%
Legal Services - Special Projects	55,000	17,562	(37,438)	-213.2%
Legal Services - Attorney General	60,000	49,581	(10,419)	-21.0%
Administrative Hearings	1,000	0	(1,000)	-100.0%
Auditing Services	45,000	46,800	1,800	3.8%
Actuarial Services	125,000	97,368	(27,632)	-28.4%
Medical Hearings	15,000	9,600	(5,400)	-56.3%
Miscellaneous Services	32,600	55,269	22,669	41.0%
Subtotal Professional Services	333,600	276,180	(57,420)	-20.8%
Subtotal Professional Services	36,585,428	23,945,032	(12,640,396)	-52.8%
Travel and Per Diem Expenses				
Non-Employee Travel Expenses	60,000	55,627	(4,373)	-7.9%
Employee Travel Expenses	65,000	50,306	(14,694)	-29.2%
Subtotal Travel and Per Diem Expenses	125,000	105,933	(19,067)	-18.0%
Administrative Expenses				
Miscellaneous Administrative Expenses	575,500	403,241	(172,259)	-42.7%
Rent Expenses	199,500	212,198	12,698	6.0%
Maintenance and Repair Expenses	16,500	8,576	(7,924)	-92.4%
Office Supplies and Material Expenses	47,000	22,249	(24,751)	-111.2%
Office Furniture and Equipment Expenses	120,000	74,694	(45,306)	-60.7%
Subtotal Administrative Expenses	958,500	729,198	(229,302)	-31.4%
Information Technology Expenses				
Professional Services	75,000	109,505	34,505	31.5%
Travel and Per Diem Expenses	15,000	115	(14,885)	-12943.5%
Miscellaneous Administrative Expenses	58,000	48,792	(9,208)	-18.9%
Rent Expenses	50,000	6,664	(43,336)	-650.3%
Maintenance and Repair Expenses	100,000	20,946	(79,054)	-377.4%
Office Supplies and Material Expenses	35,000	16,918	(18,082)	-106.9%
Office Furniture and Equipment Expenses	140,000	22,326	(117,674)	-527.1%
Subtotal Information Technology Expenses	473,000	225,266	(247,734)	-110.0%
Total Expenses	42,038,526	28,528,748	(13,509,778)	-47.4%
Totals Investment Expenses Only	36,251,828	23,668,852	(12,582,976)	-53.2%
Totals Information Technology Capital Expenses Only	473,000	225,266	(247,734)	-110.0%
Totals ex Investment and IT Capital Expenses	5,313,698	4,634,630	(679,068)	-14.7%