

BRAD HENRY
GOVERNOR



STATE OF OKLAHOMA
TEACHER'S RETIREMENT SYSTEM OF OKLAHOMA

December 12, 2008

TO: PAYROLL/FINANCIAL OFFICERS/SCHOOL SUPERINTENDENTS

FROM: LYNDA BENNETT, SYSTEMS OPERATION MANAGER

SUBJECT: INCREASE OF EMPLOYERS' STATUTORY CONTRIBUTION

Just a reminder that the Employers' Statutory Contribution will be increasing for 2009 reports. For K-12, Career Tech, 2-Year Colleges and State Agencies, the new rate will be 9%. If you do your payroll in January for December and deduct for December contributions, you will use 8.5% as the rate. When you process your payroll for January and are sending the January contributions, you will use the rate of 9%.

For 4-Year Colleges and Universities, the rate will increase from 7.55% to 8.05%.

If you have any questions, you may call (877) 738-6365 or (405) 521-4726.