

# Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations and  
Schedule of Collective Pension Amounts  
As of and for the Year Ended June 30, 2015

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## Independent Auditor's Report

To the Board of Trustees  
Teachers' Retirement System of Oklahoma  
Oklahoma City, Oklahoma

### Report on the Schedules

We have audited the accompanying Schedule of Employer Allocations of the Teachers' Retirement System of Oklahoma (the Plan), a component unit of the state of Oklahoma, as of and for the year ended June 30, 2015, and the related notes to the schedule. We have also audited the columns titled net pension liability, total deferred outflows of resources excluding employer specific amounts, total deferred inflows of resources excluding employer specific amounts, and pension expense (specified column totals) included in the accompanying schedule of collective pension amounts, of the Plan as of and for the year ended June 30, 2015, and the related notes to the schedule.

### Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of collective pension amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources excluding employer specific amounts, total deferred inflows of resources excluding employer specific amounts, and pension expense for the Plan as of and for the year ended June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Teachers' Retirement System of Oklahoma as of and for the year ended June 30, 2015, and our report thereon, dated December 22, 2015, expressed an unmodified opinion on those financial statements.

**Restriction on Use**

Our report is intended solely for the information and use of the Plan's management, the Board of Trustees, and Plan employers as of and for the year ended June 30, 2015, and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

*RSM US LLP*

Oklahoma City, Oklahoma  
September 22, 2016

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
14H760	UNIVERSITY OF OKLAHOMA	\$ 20,053,776	4.80696113%
55H770	OU HEALTH SCIENCES CENTER	14,235,783	3.41236752%
60H010	OKLAHOMA STATE UNIVERSITY	21,600,874	5.17780582%
<b>Total Comprehensive Universities</b>		<b>55,890,433</b>	<b>13.39713446%</b>
01C019	PEAVINE PUBLIC SCHOOLS	68,294	0.01637031%
01C022	MARYETTA PUBLIC SCHOOLS	349,897	0.08387155%
01C024	ROCKY MOUNTAIN PUBLIC SCHOOLS	113,185	0.02713084%
01C028	ZION PUBLIC SCHOOLS	159,687	0.03827754%
01C029	DAHLONEGAH PUBLIC SCHOOLS	95,541	0.02290152%
01C032	GREASY PUBLIC SCHOOLS	63,943	0.01532736%
01I004	WATTS PUBLIC SCHOOLS	121,238	0.02906118%
01I011	WESTVILLE PUBLIC SCHOOLS	597,702	0.14327128%
01I025	STILWELL PUBLIC SCHOOLS	712,653	0.17082544%
01I030	CAVE SPRINGS PUBLIC SCHOOLS	86,652	0.02077079%
02I001	BURLINGTON PUBLIC SCHOOLS	127,245	0.03050108%
02I046	CHEROKEE PUBLIC SCHOOLS	216,434	0.05188000%
02I093	TIMBERLAKE INDEPENDENT SCHOOL	219,515	0.05261852%
03C021	HARMONY PUBLIC SCHOOLS	116,547	0.02793673%
03C022	LANE PUBLIC SCHOOLS	133,338	0.03196159%
03I007	STRINGTOWN PUBLIC SCHOOLS	111,556	0.02674037%
03I015	ATOKA PUBLIC SCHOOLS	365,425	0.08759367%
03I019	TUSHKA PUBLIC SCHOOLS	214,449	0.05140418%
03I026	CANEY PUBLIC SCHOOLS	114,641	0.02747985%
03K002	ATOKA/COAL INTERLOCAL CO OP	15,643	0.00374968%
04I022	BEAVER PUBLIC SCHOOLS	150,329	0.03603439%
04I075	BALKO PUBLIC SCHOOLS	125,916	0.03018251%
04I123	FORGAN PUBLIC SCHOOLS	108,646	0.02604283%
04I128	TURPIN PUBLIC SCHOOLS	231,437	0.05547627%
05I002	MERRITT PUBLIC SCHOOLS	285,597	0.06845861%
05I006	ELK CITY PUBLIC SCHOOLS	909,589	0.21803170%
05I031	SAYRE PUBLIC SCHOOLS	266,290	0.06383065%
05I051	ERICK PUBLIC SCHOOLS	145,268	0.03482125%
06I009	OKEENE PUBLIC SCHOOLS	194,504	0.04662330%
06I042	WATONGA PUBLIC SCHOOLS	309,785	0.07425656%
06I080	GEARY PUBLIC SCHOOLS	193,410	0.04636106%
06I105	CANTON PUBLIC SCHOOLS	261,224	0.06261632%
07H660	SOUTHEASTERN OKLA STATE UNIV	2,220,377	0.53223222%
07I001	SILO PUBLIC SCHOOLS	354,715	0.08502644%
07I002	ROCK CREEK PUBLIC SCHOOLS	224,498	0.05381296%
07I003	ACHILLE PUBLIC SCHOOLS	133,606	0.03202583%
07I004	COLBERT PUBLIC SCHOOLS	358,283	0.08588170%
07I005	CADDO PUBLIC SCHOOLS	243,544	0.05837836%
07I040	BENNINGTON PUBLIC SCHOOLS	152,014	0.03643829%
07I048	CALERA PUBLIC SCHOOLS	256,424	0.06146574%
07I072	DURANT PUBLIC SCHOOLS	1,521,648	0.36474441%
07K002	CHOCTAW NATION INTERLOCAL COOP	223,560	0.05358812%
08I011	HYDRO-EAKLY PUBLIC SCHOOLS	211,062	0.05059231%
08I012	LOOKEBA-SICKLES PUBLIC SCHOOLS	95,933	0.02299548%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
08I020	ANADARKO PUBLIC SCHOOLS	877,999	0.21045947%
08I033	CARNEGIE PUBLIC SCHOOLS	237,353	0.05689435%
08I056	BOONE-APACHE SCHOOLS	228,277	0.05471880%
08I064	CYRIL PUBLIC SCHOOLS	149,200	0.03576377%
08I086	GRACEMONT PUBLIC SCHOOLS	84,266	0.02019886%
08I160	CEMENT PUBLIC SCHOOLS	102,537	0.02457848%
08I161	HINTON PUBLIC SCHOOLS	243,008	0.05824988%
08I167	FORT COBB-BROXTON SCHOOLS	191,815	0.04597873%
08I168	BINGER-ONEY PUBLIC SCHOOL	170,003	0.04075032%
08V002	CADDO-KIOWA AREA VO-TECH	509,403	0.12210570%
09C029	RIVERSIDE PUBLIC SCHOOLS	52,565	0.01260002%
09C031	BANNER PUBLIC SCHOOLS	83,120	0.01992416%
09C070	DARLINGTON PUBLIC SCHOOLS	101,657	0.02436754%
09C162	MAPLE PUBLIC SCHOOLS	119,117	0.02855277%
09H052	REDLANDS COMMUNITY COLLEGE	745,488	0.17869611%
09I022	PIEDMONT PUBLIC SCHOOLS	1,067,656	0.25592092%
09I027	YUKON PUBLIC SCHOOLS	3,093,307	0.74147663%
09I034	EL RENO PUBLIC SCHOOLS	1,108,903	0.26580797%
09I057	UNION CITY PUBLIC SCHOOLS	114,319	0.02740267%
09I069	MUSTANG PUBLIC SCHOOLS	4,667,601	1.11884047%
09I076	CALUMET PUBLIC SCHOOLS	128,627	0.03083235%
09V006	CANADIAN VALLEY AREA VO-TECH	1,314,498	0.31508982%
10A606	UNIVERSITY CENTER OF SOUTHERN OKLAHOMA	71,927	0.01724116%
10C072	ZANEIS PUBLIC SCHOOLS	98,686	0.02365538%
10I019	ARDMORE PUBLIC SCHOOLS	1,342,937	0.32190675%
10I021	SPRINGER PUBLIC SCHOOLS	124,966	0.02995479%
10I027	PLAINVIEW PUBLIC SCHOOLS	727,183	0.17430834%
10I032	LONE GROVE PUBLIC SCHOOLS	601,417	0.14416178%
10I043	WILSON PUBLIC SCHOOLS	194,623	0.04665182%
10I055	HEALDTON PUBLIC SCHOOL	195,520	0.04686684%
10I074	FOX PUBLIC SCHOOLS	119,330	0.02860382%
10I077	DICKSON PUBLIC SCHOOLS	588,430	0.14104875%
10K001	TRI-COUNTY INTERLOCAL CO-OP	96,874	0.02322104%
10V020	SOUTHERN OKLAHOMA TECH CENTER	491,676	0.11785648%
11C010	LOWREY PUBLIC SCHOOLS	94,126	0.02256234%
11C014	NORWOOD PUBLIC SCHOOLS	126,356	0.03028798%
11C021	WOODALL PUBLIC SCHOOLS	263,539	0.06317123%
11C026	SHADY GROVE PUBLIC SCHOOLS	100,466	0.02408206%
11C031	PEGGS PUBLIC SCHOOLS	141,203	0.03384686%
11C034	GRAND VIEW PUBLIC SCHOOLS	342,948	0.08220585%
11C044	BRIGGS PUBLIC SCHOOLS	247,092	0.05922883%
11C066	TENKILLER PUBLIC SCHOOLS	208,782	0.05004578%
11H485	NORTHEASTERN STATE UNIVERSITY	3,862,724	0.92590861%
11I006	KEYS PUBLIC SCHOOLS	462,040	0.11075262%
11I016	HULBERT PUBLIC SCHOOLS	339,791	0.08144910%
11I035	TAHLEQUAH PUBLIC SCHOOLS	1,704,032	0.40846250%
12C003	GRANT PUBLIC SCHOOL	81,897	0.01963100%
12C021	SWINK PUBLIC SCHOOLS	63,867	0.01530915%
12I001	BOSWELL PUBLIC SCHOOLS	164,965	0.03954269%
12I002	FORT TOWSON PUBLIC SCHOOLS	209,276	0.05016420%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
12I004	SOPER PUBLIC SCHOOLS	152,798	0.03662622%
12I039	HUGO PUBLIC SCHOOLS	490,806	0.11764793%
13I002	BOISE CITY PUBLIC SCHOOLS	140,633	0.03371023%
13I010	FELT PUBLIC SCHOOLS	48,752	0.01168603%
13I011	KEYES PUBLIC SCHOOLS	47,261	0.01132863%
14C016	ROBIN HILL PUBLIC SCHOOLS	97,539	0.02338044%
14I002	MOORE PUBLIC SCHOOLS	9,357,615	2.24305341%
14I029	NORMAN PUBLIC SCHOOLS	6,468,109	1.55042861%
14I040	NOBLE PUBLIC SCHOOLS	1,105,181	0.26491579%
14I057	LEXINGTON PUBLIC SCHOOLS	474,653	0.11377600%
14I070	LITTLE AXE PUBLIC SCHOOLS	373,856	0.08961461%
14V017	MOORE-NORMAN VO-TECH SCH	1,605,416	0.38482389%
15C004	COTTONWOOD PUBLIC SCHOOLS	122,249	0.02930352%
15I001	COALGATE PUBLIC SCHOOLS	434,423	0.10413273%
15I002	TUPELO PUBLIC SCHOOLS	147,831	0.03543561%
16C048	FLOWER MOUND PUBLIC SCHOOLS	118,878	0.02849548%
16C049	BISHOP PUBLIC SCHOOLS	163,207	0.03912130%
16H100	CAMERON UNIVERSITY	2,478,086	0.59400598%
16I001	CACHE PUBLIC SCHOOLS	759,039	0.18194433%
16I002	INDIAHOMA PUBLIC SCHOOLS	129,659	0.03107972%
16I003	STERLING PUBLIC SCHOOLS	197,707	0.04739107%
16I004	GERONIMO PUBLIC SCHOOLS	136,735	0.03277586%
16I008	LAWTON PUBLIC SCHOOLS	6,198,841	1.48588411%
16I009	FLETCHER PUBLIC SCHOOLS	176,527	0.04231415%
16I016	ELGIN PUBLIC SCHOOLS	620,809	0.14881011%
16I132	CHATTANOOGA PUB SCHOOLS	134,540	0.03224971%
16V009	GREAT PLAINS TECHNOLOGY CENTER	1,016,886	0.24375117%
17I001	WALTERS PUBLIC SCHOOLS	260,017	0.06232699%
17I101	TEMPLE PUBLIC SCHOOLS	73,496	0.01761725%
17I333	BIG PASTURE PUB SCHOOLS	94,129	0.02256305%
18C001	WHITE OAK PUBLIC SCHOOLS	27,524	0.00659760%
18I006	KETCHUM PUBLIC SCHOOLS	309,245	0.07412712%
18I017	WELCH PUBLIC SCHOOLS	137,656	0.03299663%
18I020	BLUEJACKET PUBLIC SCHOOLS	98,647	0.02364603%
18I065	VINITA PUBLIC SCHOOLS	759,380	0.18202607%
18V011	NORTHEAST AREA VO-TECH	1,029,979	0.24688961%
19C008	LONE STAR PUBLIC SCHOOLS	323,282	0.07749184%
19C012	GYPSY PUBLIC SCHOOLS	41,386	0.00992037%
19C034	PRETTY WATER PUBLIC SCHOOLS	96,113	0.02303863%
19C035	ALLEN-BOWDEN PUBLIC SCHOOLS	142,460	0.03414817%
19I002	BRISTOW PUBLIC SCHOOLS	695,007	0.16659564%
19I003	MANNFORD PUBLIC SCHOOLS	681,275	0.16330403%
19I005	MOUNDS PUBLIC SCHOOLS	187,392	0.04491853%
19I017	OLIVE PUBLIC SCHOOLS	166,167	0.03983082%
19I018	KIEFER PUBLIC SCHOOLS	228,534	0.05478041%
19I020	OILTON PUBLIC SCHOOLS	122,229	0.02929872%
19I021	DEPEW PUBLIC SCHOOLS	165,811	0.03974548%
19I031	KELLYVILLE PUBLIC SCHOOLS	439,275	0.10529577%
19I033	SAPULPA PUBLIC SCHOOLS	1,693,588	0.40595903%
19I039	DRUMRIGHT PUBLIC SCHOOLS	253,379	0.06073584%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
19V003	CENTRAL OKLAHOMA AREA VO-TECH	858,828	0.20586411%
20H665	SOUTHWESTERN OKLA STATE UNIV	2,959,210	0.70933310%
20I005	ARAPAHO-BUTLER PUBLIC SCHOOLS	178,402	0.04276359%
20I007	THOMAS-FAY-CUSTER UNIFIED	251,015	0.06016918%
20I026	WEATHERFORD PUBLIC SCHOOLS	684,256	0.16401858%
20I099	CLINTON PUBLIC SCHOOLS	914,865	0.21929638%
21C006	CLEORA PUBLIC SCHOOLS	91,239	0.02187031%
21C014	LEACH PUBLIC SCHOOLS	68,947	0.01652684%
21C030	KENWOOD PUBLIC SCHOOLS	58,593	0.01404495%
21C034	MOSELEY PUBLIC SCHOOLS	96,745	0.02319012%
21I001	JAY PUBLIC SCHOOLS	781,979	0.18744313%
21I002	GROVE PUBLIC SCHOOLS	1,166,175	0.27953627%
21I003	KANSAS PUBLIC SCHOOLS	455,930	0.10928803%
21I004	COLCORD PUBLIC SCHOOLS	271,984	0.06519553%
21I005	OAKS MISSION PUB SCHOOLS	105,759	0.02535081%
22I005	VICI PUBLIC SCHOOLS	196,194	0.04702840%
22I008	SEILING PUBLIC SCHOOLS	235,468	0.05644251%
22I010	TALOGA PUBLIC SCHOOLS	87,959	0.02108408%
23I002	FARGO PUBLIC SCHOOLS	142,897	0.03425292%
23I003	ARNETT PUBLIC SCHOOLS	116,364	0.02789286%
23I039	GAGE PUBLIC SCHOOLS	70,791	0.01696885%
23I042	SHATTUCK PUBLIC SCHOOLS	263,695	0.06320862%
24I001	WAUKOMIS PUBLIC SCHOOLS	116,287	0.02787441%
24I018	KREMLIN-HILLSDALE PUB SCHOOLS	103,944	0.02491574%
24I042	CHISHOLM PUBLIC SCHOOL	363,247	0.08707159%
24I047	GARBER PUBLIC SCHOOLS	151,228	0.03624989%
24I056	PIONEER-PLEASANT VALE SCHOOLS	243,775	0.05843373%
24I057	ENID PUBLIC SCHOOLS	3,235,236	0.77549751%
24I085	DRUMMOND PUBLIC SCHOOLS	147,219	0.03528892%
24I094	COVINGTON-DOUG PUB SCHS	134,819	0.03231659%
24V015	AUTRY TECHNOLOGY CENTER	612,524	0.14682417%
25C016	WHITEBEAD PUBLIC SCHOOLS	160,648	0.03850789%
25I002	STRATFORD PUBLIC SCHOOLS	292,682	0.07015691%
25I005	PAOLI PUBLIC SCHOOLS	125,765	0.03014632%
25I007	MAYSVILLE PUBLIC SCHOOLS	144,179	0.03456022%
25I009	LINDSAY PUBLIC SCHOOLS	432,922	0.10377293%
25I018	PAULS VALLEY PUBLIC SCHOOLS	495,782	0.11884070%
25I038	WYNNEWOOD PUBLIC SCHOOLS	279,911	0.06709566%
25I072	ELMORE CITY PUBLIC SCHOOLS	204,197	0.04894674%
26C037	FRIEND PUBLIC SCHOOLS	96,388	0.02310454%
26C096	MIDDLEBERG PUBLIC SCHOOLS	75,511	0.01810025%
26C131	PIONEER PUBLIC SCHOOLS	152,364	0.03652219%
26H150	UNIVERSITY OF SCIENCES & ARTS	636,528	0.15257801%
26I001	CHICKASHA PUBLIC SCHOOLS	1,064,324	0.25512223%
26I002	MINCO PUBLIC SCHOOLS	237,651	0.05696579%
26I051	NINNEKAH PUBLIC SCHOOLS	201,945	0.04840693%
26I056	ALEX PUBLIC SCHOOLS	115,442	0.02767186%
26I068	RUSH SPRINGS PUBLIC SCHOOLS	232,981	0.05584637%
26I095	BRIDGE CREEK PUBLIC SCHOOLS	472,541	0.11326975%
26I097	TUTTLE PUBLIC SCHOOLS	608,491	0.14585744%



Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
26I099	VERDEN PUBLIC SCHOOLS	133,356	0.03196590%
26I128	AMBER-POCASSET PUB SCHS	198,117	0.04748935%
27I054	MEDFORD PUBLIC SCHOOLS	219,409	0.05259311%
27I090	POND CREEK PUBLIC SCHOOLS	206,266	0.04944269%
27I095	DEER CREEK-LAMONT PUB SCHOOLS	125,257	0.03002455%
28I001	MANGUM PUBLIC SCHOOLS	305,617	0.07325748%
28I003	GRANITE PUBLIC SCHOOLS	132,982	0.03187626%
29I066	HOLLIS PUBLIC SCHOOLS	273,611	0.06558552%
30I001	LAVERNE PUBLIC SCHOOLS	199,943	0.04792704%
30I004	BUFFALO PUBLIC SCHOOLS	143,130	0.03430877%
31C010	WHITEFIELD PUBLIC SCHOOLS	58,375	0.01399269%
31I013	KINTA PUBLIC SCHOOLS	105,401	0.02526499%
31I020	STIGLER PUBLIC SCHOOLS	608,356	0.14582508%
31I037	MCCURTAIN PUBLIC SCHOOLS	128,123	0.03071154%
31I043	KEOTA PUBLIC SCHOOLS	201,884	0.04839231%
32I001	MOSS PUBLIC SCHOOLS	105,467	0.02528081%
32I005	WETUMKA PUBLIC SCHOOLS	235,560	0.05646457%
32I035	HOLDENVILLE PUBLIC SCHOOLS	470,155	0.11269782%
32I048	CALVIN PUBLIC SCHOOLS	141,079	0.03381714%
32I054	STUART PUBLIC SCHOOLS	125,070	0.02997972%
32V025	WES WATKINS TECHNOLOGY CENTER	173,033	0.04147662%
33H041	WESTERN OKLA STATE COLLEGE	602,518	0.14442570%
33I001	NAVAJO PUBLIC SCHOOLS	200,760	0.04812288%
33I014	DUKE PUBLIC SCHOOLS	74,572	0.01787517%
33I018	ALTUS PUBLIC SCHOOLS	1,554,035	0.37250769%
33I025	ELDORADO PUBLIC SCHOOLS	55,982	0.01341908%
33I035	OLUSTEE PUBLIC SCHOOLS	88,453	0.02120250%
33I054	BLAIR PUBLIC SCHOOLS	114,469	0.02743862%
34C003	TERRAL PUBLIC SCHOOL	41,851	0.01003183%
34I001	RYAN PUBLIC SCHOOLS	143,595	0.03442023%
34I014	RINGLING PUBLIC SCHOOLS	191,860	0.04598952%
34I023	WAURIKA PUBLIC SCHOOLS	186,119	0.04461338%
35C007	MANNVILLE PUBLIC SCHOOLS	48,664	0.01166493%
35C010	RAVIA PUBLIC SCHOOLS	73,557	0.01763187%
35H470	MURRAY STATE COLLEGE	862,100	0.20664842%
35I002	MILL CREEK PUBLIC SCHOOLS	68,289	0.01636911%
35I020	TISHOMINGO PUBLIC SCHOOLS	428,440	0.10269858%
35I029	MILBURN PUBLIC SCHOOLS	88,419	0.02119435%
35I035	COLEMAN PUBLIC SCHOOLS	91,290	0.02188254%
35I037	WAPANUCKA PUBLIC SCHOOLS	103,146	0.02472446%
36C027	PECKHAM PUBLIC SCHOOLS	49,068	0.01176177%
36C050	KILDARE PUBLIC SCHOOLS	40,252	0.00964855%
36H490	NORTHERN OKLAHOMA COLLEGE	1,225,581	0.29377610%
36H758	UNIVERSITY CENTER AT PONCA CITY	26,170	0.00627304%
36I045	BLACKWELL PUBLIC SCHOOLS	532,235	0.12757861%
36I071	PONCA CITY PUBLIC SCHOOLS	1,957,889	0.46931292%
36I087	TONKAWA PUBLIC SCHOOLS	308,985	0.07406480%
36I125	NEWKIRK PUBLIC SCHOOLS	318,905	0.07644266%
36V013	PIONEER TECHNOLOGY CENTER	495,877	0.11886347%
37I002	DOVER PUBLIC SCHOOLS	100,030	0.02397754%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
37I003	LOMEGA PUBLIC SCHOOLS	115,042	0.02757597%
37I007	KINGFISHER PUBLIC SCHOOLS	590,606	0.14157035%
37I016	HENNESSEY PUBLIC SCHOOLS	348,341	0.08349857%
37I089	CASHION PUBLIC SCHOOLS	196,231	0.04703726%
37I105	OKARCHE PUBLIC SCHOOLS	131,491	0.03151886%
37V026	CHISHOLM TRAIL TECHNOLOGY CNTR	142,591	0.03417957%
38A620	QUARTZ MOUNTAIN	104,106	0.02495458%
38I001	HOBART PUBLIC SCHOOLS	288,941	0.06926018%
38I002	LONE WOLF PUBLIC SCHOOLS	51,274	0.01229056%
38I003	MOUNTAIN VIEW-GOTEBO SCHOOLS	127,842	0.03064418%
38I004	SNYDER PUBLIC SCHOOLS	232,202	0.05565964%
39H240	EASTERN OKLAHOMA STATE COLLEGE	939,432	0.22518517%
39I001	WILBURTON PUBLIC SCHOOLS	441,022	0.10571453%
39I002	RED OAK PUBLIC SCHOOLS	114,476	0.02744030%
39I003	BUFFALO VALLEY PUB SCHS	72,661	0.01741710%
39I004	PANOLA PUBLIC SCHOOLS	77,903	0.01867362%
39V007	KIAMICHI TECHNOLOGY CENTER	1,484,859	0.35592595%
40C004	SHADY POINT PUBLIC SCHOOLS	62,138	0.01489470%
40C011	MONROE PUBLIC SCHOOLS	60,291	0.01445197%
40C014	HODGEN PUBLIC SCHOOLS	140,149	0.03359421%
40C039	FANSHAWE PUBLIC SCHOOLS	38,963	0.00933957%
40H053	CARL ALBERT STATE COLLEGE	1,112,827	0.26674857%
40I002	SPIRO PUBLIC SCHOOLS	461,750	0.11068311%
40I003	HEAVENER PUBLIC SCHOOLS	584,040	0.13999645%
40I007	POCOLA PUBLIC SCHOOLS	285,324	0.06839317%
40I016	LEFLORE PUBLIC SCHOOLS	104,585	0.02506939%
40I017	CAMERON PUBLIC SCHOOLS	135,838	0.03256085%
40I020	PANAMA PUBLIC SCHOOLS	319,492	0.07658336%
40I026	BOKOSHE PUBLIC SCHOOLS	118,956	0.02851417%
40I029	POTEAU PUBLIC SCHOOLS	1,155,702	0.27702586%
40I049	WISTER PUBLIC SCHOOLS	200,447	0.04804785%
40I052	TALIHINA PUBLIC SCHOOLS	281,031	0.06736412%
40I062	WHITESBORO PUBLIC SCHOOLS	111,915	0.02682642%
40I067	HOWE PUBLIC SCHOOLS	188,385	0.04515655%
40I091	ARKOMA PUBLIC SCHOOLS	179,859	0.04311284%
41C005	WHITE ROCK PUBLIC SCHOOLS	55,161	0.01322229%
41I001	CHANDLER PUBLIC SCHOOLS	409,226	0.09809292%
41I003	DAVENPORT PUBLIC SCHOOLS	112,908	0.02706445%
41I004	WELLSTON PUBLIC SCHOOLS	217,405	0.05211275%
41I054	STROUD PUBLIC SCHOOLS	356,031	0.08534189%
41I095	MEEKER PUBLIC SCHOOLS	356,506	0.08545575%
41I103	PRAGUE PUBLIC SCHOOLS	464,166	0.11126223%
41I105	CARNEY PUBLIC SCHOOLS	91,127	0.02184346%
41I134	AGRA PUBLIC SCHOOLS	182,229	0.04368094%
42H420	LANGSTON UNIVERSITY	2,058,403	0.49340648%
42I001	GUTHRIE PUBLIC SCHOOLS	1,451,520	0.34793448%
42I002	CRESCENT PUBLIC SCHOOLS	270,007	0.06472163%
42I003	MULHALL-ORLANDO PUBLIC SCHOOLS	128,822	0.03087909%
42I014	COYLE PUBLIC SCHOOLS	156,963	0.03762459%
43C003	GREENVILLE PUBLIC SCHOOLS	50,291	0.01205493%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
43I004	THACKERVILLE PUB SCHOOLS	151,963	0.03642607%
43I005	TURNER PUBLIC SCHOOLS	177,826	0.04262552%
43I016	MARIETTA PUBLIC SCHOOLS	422,162	0.10119372%
44I001	RINGWOOD PUBLIC SCHOOLS	141,173	0.03383967%
44I004	ALINE CLEO PUBLIC SCHOOLS	92,373	0.02214213%
44I084	FAIRVIEW PUBLIC SCHOOLS	360,818	0.08648935%
44I092	CIMARRON PUBLIC SCHOOL	148,937	0.03570073%
45I002	MADILL PUBLIC SCHOOLS	738,688	0.17706613%
45I003	KINGSTON PUBLIC SCHOOLS	535,861	0.12844778%
46C021	SPAVINAW PUBLIC SCHOOLS	34,597	0.00829302%
46C035	WICKLIFFE PUBLIC SCHOOLS	71,073	0.01703645%
46C043	OSAGE PUBLIC SCHOOLS	91,486	0.02192952%
46I001	PRYOR PUBLIC SCHOOLS	1,099,383	0.26352599%
46I002	ADAIR PUBLIC SCHOOL	406,279	0.09738651%
46I016	SALINA PUBLIC SCHOOLS	431,554	0.10344502%
46I017	LOCUST GROVE PUB SCHOOLS	734,778	0.17612889%
46I032	CHOUTEAU-MAZIE PUBLIC SCHOOLS	429,994	0.10307108%
47C004	BYARS PUBLIC SCHOOLS	21,228	0.00508843%
47I001	NEWCASTLE PUBLIC SCHOOLS	668,579	0.16026075%
47I002	DIBBLE PUBLIC SCHOOLS	235,935	0.05655445%
47I005	WASHINGTON PUBLIC SCHOOLS	322,527	0.07731086%
47I010	WAYNE PUBLIC SCHOOLS	224,391	0.05378732%
47I015	PURCELL PUBLIC SCHOOLS	561,479	0.13458850%
47I029	BLANCHARD PUBLIC SCHOOLS	711,926	0.17065118%
47V008	MID-AMERICA AREA VO-TECH	471,301	0.11297252%
48C001	FOREST GROVE PUBLIC SCHOOLS	82,960	0.01988581%
48C009	LUKFATA PUBLIC SCHOOLS	150,977	0.03618972%
48C023	GLOVER PUBLIC SCHOOLS	35,992	0.00862741%
48C037	DENISON PUBLIC SCHOOLS	114,713	0.02749711%
48C072	HOLLY CREEK PUB SCHOOLS	123,601	0.02962760%
48I005	IDABEL PUBLIC SCHOOLS	488,374	0.11706498%
48I006	HAWORTH PUBLIC SCHOOLS	268,904	0.06445724%
48I011	VALLIANT PUBLIC SCHOOLS	372,236	0.08922629%
48I013	EAGLETOWN PUBLIC SCHOOLS	127,760	0.03062452%
48I014	SMITHVILLE PUBLIC SCHOOLS	190,018	0.04554799%
48I039	WRIGHT CITY PUB SCHOOLS	217,386	0.05210819%
48I071	BATTIEST PUBLIC SCHOOLS	147,169	0.03527693%
48I074	BROKEN BOW PUBLIC SCHOOLS	696,817	0.16702950%
48K002	S E OKLAHOMA INTERLOCAL COOP	38,932	0.00933214%
49C003	RYAL PUBLIC SCHOOLS	57,825	0.01386086%
49C016	STIDHAM PUBLIC SCHOOLS	54,046	0.01295502%
49I001	EUFAULA PUBLIC SCHOOLS	600,095	0.14384489%
49I019	CHECOTAH PUBLIC SCHOOLS	707,882	0.16968182%
49I027	MIDWAY PUBLIC SCHOOLS	121,944	0.02923041%
49I064	HANNA PUBLIC SCHOOLS	70,385	0.01687153%
50I001	SULPHUR PUBLIC SCHOOLS	626,000	0.15005441%
50I010	DAVIS PUBLIC SCHOOLS	433,743	0.10396973%
51C009	WAINWRIGHT PUBLIC SCHOOLS	57,850	0.01386685%
51H165	CONNORS STATE COLLEGE	675,899	0.16201538%
51I002	HASKELL PUBLIC SCHOOLS	321,067	0.07696090%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
51I003	FORT GIBSON PUB SCHOOLS	858,128	0.20569632%
51I006	WEBBERS FALLS PUBLIC SCHOOLS	133,008	0.03188249%
51I008	OKTAHA PUBLIC SCHOOLS	365,936	0.08771615%
51I020	MUSKOGEE PUBLIC SCHOOLS	2,764,068	0.66255688%
51I029	HILLDALE PUBLIC SCHOOL	718,170	0.17214789%
51I046	BRAGGS PUBLIC SCHOOLS	88,543	0.02122407%
51I074	WARNER PUBLIC SCHOOLS	381,529	0.09145385%
51I088	PORUM PUBLIC SCHOOLS	242,753	0.05818875%
51V004	INDIAN CAPITOL AREA VO-TECH	898,547	0.21538489%
52I001	PERRY PUBLIC SCHOOLS	408,302	0.09787143%
52I002	BILLINGS PUBLIC SCHOOLS	45,376	0.01087679%
52I004	FRONTIER PUBLIC SCHOOL	284,368	0.06816402%
52I006	MORRISON PUBLIC SCHOOLS	229,116	0.05491992%
53I003	OKLAHOMA UNION SCHOOL	257,673	0.06176513%
53I040	NOWATA PUBLIC SCHOOLS	410,373	0.09836786%
53I051	SOUTH COFFEYVILLE SCHOOL	126,165	0.03024220%
54A001	EPIC CHARTER	518,317	0.12424242%
54C029	BEARDEN PUBLIC SCHOOLS	50,736	0.01216160%
54I002	MASON PUBLIC SCHOOLS	134,753	0.03230077%
54I014	PADEN PUBLIC SCHOOLS	142,944	0.03426418%
54I026	OKEMAH PUBLIC SCHOOLS	502,621	0.12048003%
54I031	WELEETKA PUBLIC SCHOOLS	251,174	0.06020730%
54I054	GRAHAM-DUSTIN PUBLIC SCHOOLS	121,023	0.02900964%
55A014	OKLAHOMA EDUCATION ASSOCIATION	12,827	0.00307468%
55A015	C C O S A	9,270	0.00222205%
55A090	OMES	76,880	0.01842841%
55A131	DEPARTMENT OF CORRECTIONS	104,651	0.02508521%
55A265	DEPARTMENT OF EDUCATION	2,098,179	0.50294093%
55A269	COMMISSION ON TEACHERS PREP	-	0.00000000%
55A275	OFFICE OF EDUCATIONAL QUALITY AND ACCOUNTABILITY	64,978	0.01557546%
55A563	BOARD OF PRIVATE VOC SCHOOLS	13,733	0.00329185%
55A605	BOARD OF REGENTS FOR HIGHER ED	1,620,231	0.38837510%
55A610	BOARD OF REGENTS OF OK COLLEGE	46,463	0.01113735%
55A618	OKLAHOMA STUDENT LOAN AUTH	422,316	0.10123064%
55A629	OKLA SCHOOL OF SCIENCE & MATH	327,562	0.07851777%
55A715	TEACHERS RETIREMENT SYSTEM	-	0.00000000%
55A805	DEPT OF REHABILITATION SERVICE	377,838	0.09056911%
55A901	INDEPENDENCE CHRTR MIDL SCHOOL	95,280	0.02283895%
55A903	WESTERN VILLAGE CHARTER SCHOOL	131,754	0.03158190%
55A907	HARDING CHARTR PREP HIGHSCHOOL	144,869	0.03472561%
55A909	KIPP REACH COLLEGE PREP SCHOOL	144,221	0.03457028%
55C029	OAKDALE PUBLIC SCHOOLS	261,072	0.06257988%
55C074	CRUTCHO PUBLIC SCHOOLS	162,231	0.03888734%
55E010	HARDING FINE ARTS CENTER	111,677	0.02676937%
55E016	HARPER ACADEMY CHARTER SCHOOL	13,241	0.00317391%
55G007	JOHN REX CHARTER ELEM SCHOOL	85,346	0.02045774%
55H056	ROSE STATE COLLEGE	2,252,343	0.53989458%
55H120	UNIVERSITY OF CENTRAL OKLAHOMA	7,601,970	1.82221910%
55H633	OKLA CITY COMMUNITY COLLEGE	3,547,559	0.85036244%
55I001	PUTNAM CITY PUBLIC SCHOOLS	7,039,656	1.68743044%

**Teachers' Retirement System of Oklahoma**

**Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015**

<b>ER Code</b>	<b>Employer Name</b>	<b>Actual Employer Contributions</b>	<b>Employer Allocation Percentage</b>
55I003	LUTHER PUBLIC SCHOOLS	332,979	0.07981624%
55I004	CHOCTAW/NICOMA PARK SCHOOLS	2,339,824	0.56086409%
55I006	DEER CREEK PUBLIC SCHOOLS	1,578,195	0.37829892%
55I007	HARRAH PUBLIC SCHOOLS	820,409	0.19665494%
55I009	JONES PUBLIC SCHOOLS	365,224	0.08754548%
55I012	EDMOND PUBLIC SCHOOLS	9,356,500	2.24278614%
55I037	MILLWOOD PUBLIC SCHOOLS	421,809	0.10110911%
55I041	WESTERN HEIGHTS PUBLIC SCHOOLS	1,614,058	0.38689541%
55I052	MID-DEL PUBLIC SCHOOLS	6,932,453	1.66173350%
55I053	CROOKED OAK PUBLIC SCHOOLS	645,088	0.15462988%
55I088	BETHANY PUBLIC SCHOOLS	625,595	0.14995733%
55I089	OKLAHOMA CITY PUBLIC SCHOOLS	20,781,397	4.98137437%
55V021	FRANCIS TUTTLE TECHNOLOGY CNTR	2,423,226	0.58085584%
55V022	METRO TECH	1,663,461	0.39873749%
55V023	EASTERN OKLAHOMA CO TECH CENTR	398,000	0.09540201%
56C011	TWIN HILLS PUBLIC SCHOOLS	163,230	0.03912681%
56I001	OKMULGEE PUBLIC SCHOOLS	733,455	0.17581176%
56I002	HENRYETTA PUBLIC SCHOOLS	500,265	0.11991529%
56I003	MORRIS PUBLIC SCHOOLS	489,372	0.11730420%
56I004	BEGGS PUBLIC SCHOOLS	507,914	0.12174878%
56I005	PRESTON PUBLIC SCHOOLS	210,171	0.05037873%
56I006	SCHULTER PUBLIC SCHOOLS	89,345	0.02141631%
56I007	WILSON PUBLIC SCHOOLS	121,874	0.02921363%
56I008	DEWAR PUBLIC SCHOOLS	218,213	0.05230643%
56V028	GREEN COUNTRY TECHNOLOGY CTR	168,942	0.04049599%
57C003	OSAGE HILLS PUBLIC SCHOOLS	60,064	0.01439755%
57C007	BOWRING PUBLIC SCHOOLS	35,509	0.00851163%
57C035	AVANT PUBLIC SCHOOLS	38,463	0.00921972%
57C052	ANDERSON PUBLIC SCHOOLS	144,653	0.03467384%
57C077	MCCORD PUBLIC SCHOOLS	112,598	0.02699014%
57I002	PAWHUSKA PUBLIC SCHOOLS	346,874	0.08314692%
57I011	SHIDLER PUBLIC SCHOOLS	107,699	0.02581583%
57I029	BARNSDALL PUBLIC SCHOOLS	166,406	0.03988811%
57I030	WYNONA PUBLIC SCHOOLS	42,114	0.01009487%
57I038	HOMINY PUBLIC SCHOOLS	277,569	0.06653427%
57I050	PRUE PUBLIC SCHOOLS	119,391	0.02861844%
57I090	WOODLAND PUBLIC SCHOOL	189,841	0.04550556%
57K001	OSAGE COUNTY INTERLOCAL COOP	110,695	0.02653398%
58C010	TURKEY FORD PUBLIC SCHOOLS	53,730	0.01287927%
58H480	NORTHEASTERN OKLA A&M COLLEGE	992,204	0.23783481%
58I001	WYANDOTTE PUBLIC SCHOOLS	390,504	0.09360519%
58I014	QUAPAW PUBLIC SCHOOLS	300,150	0.07194702%
58I018	COMMERCE PUBLIC SCHOOLS	482,875	0.11574685%
58I023	MIAMI PUBLIC SCHOOLS	1,051,800	0.25212018%
58I026	AFTON PUBLIC SCHOOLS	246,153	0.05900374%
58I031	FAIRLAND PUBLIC SCHOOLS	215,692	0.05170214%
59C002	JENNINGS PUBLIC SCHOOLS	77,907	0.01867458%
59I001	PAWNEE PUBLIC SCHOOLS	310,235	0.07436443%
59I006	CLEVELAND PUBLIC SCHOOLS	726,780	0.17421174%
60A800	CAREER TECH	1,805,301	0.43273704%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
60C104	OAK GROVE PUBLIC SCHOOLS	65,558	0.01571448%
60I003	RIPLEY PUBLIC SCHOOLS	176,841	0.04238941%
60I016	STILLWATER PUBLIC SCHOOLS	2,383,248	0.57127298%
60I056	PERKINS TRYON PUBLIC SCHOOLS	591,522	0.14178992%
60I067	CUSHING PUBLIC SCHOOLS	750,871	0.17998643%
60I101	GLENCOE PUBLIC SCHOOLS	140,718	0.03373060%
60I103	YALE PUBLIC SCHOOLS	205,530	0.04926627%
60K001	FIVE STAR INTERLOCAL COOP	339,512	0.08138223%
60V016	MERIDIAN TECHNOLOGY CENTER	686,744	0.16461497%
61C009	KREBS PUBLIC SCHOOLS	119,578	0.02866327%
61C029	FRINK-CHAMBERS PUBLIC SCHOOLS	178,150	0.04270319%
61C056	TANNEHILL PUBLIC SCHOOLS	75,908	0.01819542%
61C088	HAYWOOD PUBLIC SCHOOLS	78,357	0.01878245%
61I001	HARTSHORNE PUBLIC SCHOOLS	415,271	0.09954193%
61I002	CANADIAN PUBLIC SCHOOLS	257,276	0.06166997%
61I011	HAILEYVILLE PUBLIC SCHOOLS	169,429	0.04061273%
61I014	KIOWA PUBLIC SCHOOLS	254,123	0.06091418%
61I017	QUINTON PUBLIC SCHOOLS	279,957	0.06710668%
61I025	INDIANOLA PUBLIC SCHOOLS	113,754	0.02726724%
61I028	CROWDER PUBLIC SCHOOLS	201,381	0.04827174%
61I030	SAVANNA PUBLIC SCHOOLS	166,243	0.03984904%
61I063	PITTSBURG PUBLIC SCHOOLS	90,812	0.02176796%
61I080	MCALESTER PUBLIC SCHOOLS	1,569,747	0.37627391%
62H230	EAST CENTRAL STATE UNIVERSITY	2,101,955	0.50384605%
62I001	ALLEN PUBLIC SCHOOLS	180,676	0.04330868%
62I009	VANOSS PUBLIC SCHOOLS	219,696	0.05266191%
62I016	BYNG PUBLIC SCHOOLS	899,560	0.21562771%
62I019	ADA PUBLIC SCHOOLS	1,439,665	0.34509279%
62I024	LATTA PUBLIC SCHOOLS	398,393	0.09549621%
62I030	STONEWALL PUBLIC SCHOOLS	209,227	0.05015245%
62I037	ROFF PUBLIC SCHOOLS	139,562	0.03345351%
62V014	PONTOTOC TECHNOLOGY CENTER	261,623	0.06271196%
63C010	NORTH ROCK CREEK PUBLIC SCHOOL	245,622	0.05887646%
63C027	GROVE PUBLIC SCHOOLS	181,226	0.04344051%
63C029	PLEASANT GROVE PUBLIC SCHOOLS	94,584	0.02267212%
63C032	SOUTH ROCK CREEK PUBLIC SCHOOL	175,008	0.04195004%
63I001	MICLOUD PUBLIC SCHOOLS	702,717	0.16844375%
63I002	DALE PUBLIC SCHOOLS	270,989	0.06495702%
63I003	BETHEL PUBLIC SCHOOLS	510,883	0.12246046%
63I004	MACOMB PUBLIC SCHOOLS	109,797	0.02631873%
63I005	EARLSBORO PUBLIC SCHOOLS	108,193	0.02593424%
63I092	TECUMSEH PUBLIC SCHOOLS	909,967	0.21812231%
63I093	SHAWNEE PUBLIC SCHOOLS	1,390,588	0.33332886%
63I112	ASHER PUBLIC SCHOOL	85,577	0.02051311%
63I115	WANETTE PUBLIC SCHOOLS	82,411	0.01975421%
63I117	MAUD PUBLIC SCHOOLS	139,671	0.03347963%
63V005	GORDON COOPER TECHNOLOGY CTR	589,760	0.14136756%
64C002	ALBION PUBLIC SCHOOLS	46,570	0.01116299%
64C004	TUSKAHOMA PUBLIC SCHOOLS	58,930	0.01412573%
64C015	NASHOBA PUBLIC SCHOOLS	31,760	0.00761298%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
64I001	RATTAN PUBLIC SCHOOLS	286,597	0.06869831%
64I010	CLAYTON PUBLIC SCHOOLS	210,600	0.05048156%
64I013	ANTLERS PUBLIC SCHOOLS	394,291	0.09451295%
64I022	MOYERS PUBLIC SCHOOLS	88,479	0.02120873%
65I003	LEEDEY PUBLIC SCHOOLS	146,046	0.03500774%
65I006	REYDON PUBLIC SCHOOLS	127,964	0.03067342%
65I007	CHEYENNE PUBLIC SCHOOLS	221,666	0.05313412%
65I015	SWEETWATER PUBLIC SCHOOL	111,699	0.02677465%
65I066	HAMMON PUBLIC SCHOOLS	193,441	0.04636849%
66C009	JUSTUS-TIAWAH PUBLIC SCHOOLS	203,572	0.04879693%
66H461	ROGERS STATE UNIVERSITY	1,527,383	0.36611911%
66I001	CLAREMORE PUBLIC SCHOOLS	1,393,437	0.33401178%
66I002	CATOOSA PUBLIC SCHOOLS	891,844	0.21377816%
66I003	CHELSEA PUBLIC SCHOOLS	368,483	0.08832668%
66I004	OOLOGAH TALALA PUBLIC SCHOOLS	756,592	0.18135778%
66I005	INOLA PUBLIC SCHOOLS	477,056	0.11435201%
66I006	SEQUOYAH PUBLIC SCHOOLS	480,096	0.11508071%
66I007	FOYIL PUBLIC SCHOOLS	267,182	0.06404447%
66I008	VERDIGRIS PUBLIC SCHOOL	458,148	0.10981970%
67C054	JUSTICE PUBLIC SCHOOLS	137,473	0.03295276%
67H055	SEMINOLE STATE COLLEGE	834,820	0.20010931%
67I001	SEMINOLE PUBLIC SCHOOLS	746,369	0.17890729%
67I002	WEWOKA PUBLIC SCHOOLS	477,847	0.11454162%
67I003	BOWLEGS PUBLIC SCHOOLS	142,054	0.03405085%
67I004	KONAWA PUBLIC SCHOOLS	256,600	0.06150793%
67I006	NEW LIMA PUBLIC SCHOOLS	103,307	0.02476305%
67I007	VARNUM PUBLIC SCHOOLS	107,282	0.02571587%
67I010	SASAKWA PUBLIC SCHOOLS	112,854	0.02705150%
67I014	STROTHER PUBLIC SCHOOLS	148,218	0.03552838%
67I015	BUTNER PUBLIC SCHOOLS	116,702	0.02797388%
68C001	LIBERTY PUBLIC SCHOOLS	133,691	0.03204621%
68C035	MARBLE CITY PUBLIC SCHOOLS	80,823	0.01937356%
68C036	BRUSHY PUBLIC SCHOOLS	123,927	0.02970574%
68C050	BELFONTE PUBLIC SCHOOLS	137,922	0.03306039%
68C068	MOFFETT PUBLIC SCHOOLS	181,825	0.04358410%
68I001	SALLISAW PUBLIC SCHOOLS	782,123	0.18747765%
68I002	VIAN PUBLIC SCHOOLS	402,544	0.09649122%
68I003	MULDROW PUBLIC SCHOOLS	702,133	0.16830376%
68I004	GANS PUBLIC SCHOOLS	192,625	0.04617289%
68I005	ROLAND PUBLIC SCHOOLS	483,585	0.11591703%
68I006	GORE PUBLIC SCHOOLS	230,050	0.05514380%
68I007	CENTRAL PUBLIC SCHOOLS	214,910	0.05151469%
69C082	GRANDVIEW PUBLIC SCHOOLS	37,437	0.00897378%
69I001	DUNCAN PUBLIC SCHOOLS	1,384,605	0.33189472%
69I002	COMANCHE PUBLIC SCHOOLS	393,260	0.09426581%
69I003	MARLOW PUBLIC SCHOOLS	594,761	0.14256632%
69I015	VELMA ALMA PUBLIC SCHOOLS	204,577	0.04903783%
69I021	EMPIRE PUBLIC SCHOOLS	200,524	0.04806631%
69I034	CENTRAL HIGH PUBLIC SCHOOLS	177,627	0.04257782%
69I042	BRAY-DOYLE PUBLIC SCHOOLS	169,967	0.04074169%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
69V019	RED RIVER AREA VOTECH SCHOOL	327,513	0.07850602%
70C009	OPTIMA PUBLIC SCHOOLS	36,283	0.00869716%
70C080	STRAIGHT PUBLIC SCHOOLS	31,567	0.00756672%
70H530	OKLAHOMA PANHANDLE STATE UNIV	640,552	0.15354258%
70I001	YARBROUGH PUBLIC SCHOOLS	89,003	0.02133433%
70I008	GUYMON PUBLIC SCHOOLS	1,004,080	0.24068153%
70I015	HARDESTY PUBLIC SCHOOLS	68,527	0.01642616%
70I023	HOOKER PUBLIC SCHOOLS	242,345	0.05809095%
70I053	TYRONE PUBLIC SCHOOLS	77,822	0.01865421%
70I060	GOODWELL PUBLIC SCHOOLS	94,980	0.02276704%
70I061	TEXHOMA PUBLIC SCHOOLS	109,858	0.02633335%
71I008	TIPTON PUBLIC SCHOOLS	276,839	0.06635929%
71I009	DAVIDSON PUBLIC SCHOOLS	44,124	0.01057668%
71I158	FREDERICK PUBLIC SCHOOLS	418,790	0.10038544%
71I249	GRANDFIELD PUBLIC SCHOOLS	128,063	0.03069715%
72A801	STREET SCHOOL	95,774	0.02295737%
72A902	DEBORAH BROWN COMMUNITY SCHOOL	16,223	0.00388871%
72A904	TULSA SCHOOL OF ARTS& SCIENCES	85,803	0.02056728%
72C015	KEYSTONE PUBLIC SCHOOLS	133,032	0.03188824%
72E005	KIPP TULSA COLLEGE PREP	172,167	0.04126904%
72H750	TULSA COMMUNITY COLLEGE	6,054,282	1.45123281%
72I001	TULSA PUBLIC SCHOOLS	17,107,770	4.10079298%
72I002	SAND SPRINGS PUBLIC SCHOOLS	2,049,232	0.49120816%
72I003	BROKEN ARROW PUBLIC SCHOOLS	6,902,353	1.65451843%
72I004	BIXBY PUBLIC SCHOOLS	2,052,640	0.49202507%
72I005	JENKS PUBLIC SCHOOLS	3,984,262	0.95504169%
72I006	COLLINSVILLE PUBLIC SCHOOLS	825,697	0.19792249%
72I007	SKIATOOK PUBLIC SCHOOLS	936,278	0.22442915%
72I008	SPERRY PUBLIC SCHOOLS	453,234	0.10864179%
72I009	UNION PUBLIC SCHOOLS	6,176,049	1.48042079%
72I010	BERRYHILL PUBLIC SCHOOLS	467,588	0.11208250%
72I011	OWASSO PUBLIC SCHOOLS	3,250,956	0.77926565%
72I013	GLENPOOL PUBLIC SCHOOLS	980,522	0.23503459%
72I014	LIBERTY PUBLIC SCHOOLS	220,858	0.05294044%
72V018	TULSA TECHNOLOGY CENTER	3,673,168	0.88047136%
73I001	OKAY PUBLIC SCHOOLS	210,763	0.05052064%
73I017	COWETA PUBLIC SCHOOLS	1,145,155	0.27449770%
73I019	WAGONER PUBLIC SCHOOLS	919,866	0.22049513%
73I365	PORTER CONSOLIDATED SCHOOLS	206,915	0.04959826%
74I004	COPAN PUBLIC SCHOOLS	123,464	0.02959476%
74I007	DEWEY PUBLIC SCHOOLS	378,179	0.09065084%
74I018	CANEY VALLEY PUBLIC SCHOOLS	326,082	0.07816301%
74I030	BARTLESVILLE PUBLIC SCHOOLS	2,350,403	0.56339991%
74V001	TRI COUNTY AREA VOTECH	512,815	0.12292357%
75I001	SENTINEL PUBLIC SCHOOLS	180,967	0.04337843%
75I010	BURNS FLAT-DILL CITY SCHOOL	296,092	0.07097430%
75I011	CANUTE PUBLIC SCHOOLS	176,617	0.04233572%
75I078	CORDELL PUBLIC SCHOOLS	309,315	0.07414390%
75V012	WESTERN TECHNOLOGY CENTER	496,455	0.11900202%
75V027	SOUTHWEST TECHNOLOGY CENTER	212,894	0.05103144%



Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations (Continued)  
As of and for the year ended June 30, 2015

ER Code	Employer Name	Actual Employer Contributions	Employer Allocation Percentage
76H505	NORTHWESTERN OKLA STATE UNIV	1,221,011	0.29268066%
76I001	ALVA PUBLIC SCHOOLS	506,103	0.12131468%
76I003	WAYNOKA PUBLIC SCHOOLS	143,757	0.03445906%
76I006	FREEDOM PUBLIC SCHOOLS	66,544	0.01595083%
76V010	NORTHWEST TECHNOLOGY CENTER	343,962	0.08244891%
77I001	WOODWARD PUBLIC SCHOOLS	1,195,439	0.28655096%
77I002	MOORELAND PUBLIC SCHOOLS	226,129	0.05420392%
77I003	SHARON MUTUAL PUBLIC SCHOOLS	137,525	0.03296523%
77I005	FORT SUPPLY PUBLIC SCHOOLS	116,558	0.02793936%
77V024	HIGH PLAINS TECHNOLOGY CENTER	290,060	0.06952841%
<b>Total Remaining Employers</b>		<b>361,291,563</b>	<b>86.60286770%</b>
<b>Total Employer Contributions</b>		<b>\$ 417,181,996</b>	<b>100.00000000%</b>

See notes to the schedules.

Teachers' Retirement System of Oklahoma

Schedule of Collective Pension Amounts  
As of and for the year ended June 30, 2015

	Deferred Outflows of Resources				Deferred Inflows of Resources				Plan Pension Expense	
	Net Pension Liability	Net Difference Between Projected and Actual Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan Investments	Changes in Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts*	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Total Deferred Inflows of Resources Excluding Employer Specific Amounts*		
<b>All Employers</b>	\$ 6,072,758,299	\$ -	\$ 564,546,264	\$ 290,783,062	\$ 855,329,326	\$ 206,267,813	\$ 976,514,526	\$ -	\$ 1,182,782,339	\$ 358,776,809

\*Employer specific amounts that are excluded from this schedule are the changes in proportion and employer contributions subsequent to the measurement date as defined in paragraphs 54 through 57 of GASB Statement No. 68, Accounting and Financial Reporting for Pensions.

See notes to the schedules.

## Teachers' Retirement System of Oklahoma

### Notes to the Schedules of Employer Allocations and Collective Pension Amounts

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#### Note 1. Nature of Entity

The following brief description of the Teachers' Retirement System of Oklahoma (the System) is provided for general information purposes only. The plan's benefits are established and amended by State Statute and participants should refer to Title 70 of the Oklahoma Statutes, 1991, Sections 17-101 through 121, as amended.

The System was established as of July 1, 1943 for the purpose of providing retirement allowances and other specified benefits for qualified persons employed by state-supported educational institutions. The System is a part of the state of Oklahoma financial reporting entity, which is combined with other similar funds to comprise the fiduciary-pension trust funds of the state of Oklahoma (the State). The System administers a cost-sharing multiple-employer pension plan which is a defined benefit pension plan, as well as a tax-deferred defined contribution plan.

The supervisory authority for the management and operation of the System is a 13-member board of trustees, which acts as a fiduciary for investment of the funds and the application of plan interpretations. The board of trustees is comprised of six appointees from the Governor's Office, two appointees by the Senate Pro Tempore, two appointees by the House Speaker and three Ex Officio positions. Out of the six appointees from the Governor's Office, one must be a Higher Education representative, one is a nonclassified optional personnel, and the remaining four must work in the public or private funds management, banking, law or accounting field. Out of the two Senate Pro Tempore's as well as the House Speaker's appointees, one must be an active classroom teacher while the other be a retired member of Oklahoma Teachers Retirement. The Ex Officio trustees are the State Superintendent, the Office of Management and Enterprise Services Director and the Career-Tech Director or their designee.

**Defined benefit pension plan:** Oklahoma teachers and other certified employees of common schools, faculty and administrators in public colleges and universities, and administrative personnel of state educational boards and employees of agencies who are employed at least half-time must join the System's defined benefit pension plan (the Plan). Membership is optional for all other regular employees of public educational institutions who work at least 20 hours per week. Additional information regarding Plan provisions can be found in the System's comprehensive annual financial report, which can be accessed as described in Note 7.

#### Note 2. Summary of Significant Accounting Policies

The Schedule of Employer Allocations and the Schedule of Collective Pension Amounts (the Schedules) for the Plan were prepared in accordance with the following significant accounting policies.

**Nature of the schedules:** The purpose of these Schedules is to provide employers information, with regard to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, for their financial statements. The Schedules provide each employer with the basis used to determine their proportionate share of the net pension liability, deferred outflows and inflows of resources, and pension expense as of and for the year ended June 30, 2015. Deferred outflows and inflows of resources, and pension expense include: each employer's proportionate share of plan level amounts such as differences between expected and actual experience, the net difference between projected and actual investment earnings on pension plan investments and changes in assumptions.

## Teachers' Retirement System of Oklahoma

### Notes to the Schedules of Employer Allocations and Collective Pension Amounts

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#### Note 2. Summary of Significant Accounting Policies (Continued)

The Schedule of Collective Pension Amounts represents collective amounts for the Plan. This schedule excludes employer-specific deferral amounts that may need to be recognized to comply with GASB Statement No. 68. Specifically, this schedule excludes deferral amounts arising from the changes in employer proportion and employer contributions subsequent to the measurement date as defined in paragraphs 54 through 57 of GASB Statement No. 68.

**Measurement focus and basis of accounting:** Financial transactions are recorded using the economic resources measurement focus and the accrual basis of accounting. Employer contributions are recognized as revenue when due pursuant to statutory or contractual requirements.

**Use of estimates:** The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts, and changes therein, and disclosures. Actual results could differ from those estimates and differences could be material.

**Basis of the allocation:** In determining the proportionate share of the net pension liability and corresponding employer pension amounts for a cost-sharing plan, the basis should be consistent with the manner in which contributions are made to the Plan, excluding those to separately finance specific liabilities of an individual employer.

The Plan has determined that each employer's proportionate share will be determined based on the employer's contribution to the Plan as a percentage of the total contribution to the Plan by all employers. However, an additional adjustment will be made to the allocation to account for the comprehensive universities' short-term obligation to pay a 2.5 percent funding surcharge associated with the Alternate Retirement Plan (ARP).

Specifically, the allocation has been determined as follows:

- The present value of the remaining initial funding surcharge contributions expected to be made by the comprehensive universities is determined. The number of remaining payments is based on the most recent assessment of the initial funding surcharge as outlined in the "Agreement of Understanding Entered into Among OSU, OU and OTRS".
- The present value of the remaining initial funding surcharge contributions is subtracted from the collective net pension liability.
- The remaining net pension liability is then allocated to all employers, including the comprehensive universities, in proportion to the employer's contributions paid on participating employees (i.e., payroll contributions).
- Finally, the present value of the remaining initial funding surcharge contributions is added back to the net pension liability allocated to each of the comprehensive universities in the prior step.

## Teachers' Retirement System of Oklahoma

### Notes to the Schedules of Employer Allocations and Collective Pension Amounts

#### Note 2. Summary of Significant Accounting Policies (Continued)

In addition to its proportionate share of the collective net pension liability and collective pension expense, each comprehensive university that participates in the ARP has been allocated the following liability and expense (income) as of and for the year ended June 30, 2015:

ER Code	Employer Name	ARP Pension Liability	ARP Pension Expense (Income)
14H760	UNIVERSITY OF OKLAHOMA	\$ 10,550,585	\$ (564,016)
55H770	OU HEALTH SCIENCES CENTER	8,661,115	(1,231,830)
60H010	OKLAHOMA STATE UNIVERSITY	9,656,099	(56,265)
		<u>\$ 28,867,799</u>	<u>\$ (1,852,111)</u>

Contributions are reported using the accrual basis of accounting. The fiscal year 2015 employer contribution total used as the denominator for the allocation calculation in the schedule of employer allocations can be reconciled to the Plan's CAFR for the fiscal year ended June 30, 2015, as follows:

Contributions from employers and matching funds per CAFR	\$ 416,496,670
Employer contributions from the Plan	(221,349)
Refunds and other adjustments	906,675
Contributions per schedule of employer allocations	<u>\$ 417,181,996</u>

#### Note 3. Net Pension Liability

The net pension liability (NPL) is the portion of the actuarial present value of projected benefit payments related to past periods. The NPL for the employers is based on the allocation percentages from the Schedule of Employer Allocations.

The net pension liability for fiscal year 2015 is calculated as set forth below in the following table:

Net pension liability—beginning July 1, 2014	\$ 5,417,137,823
Total pension expense	356,924,698
Change in deferred outflows of resources	855,329,326
Change in deferred inflows of resources	207,913,207
Defined benefit plan employer contributions	(417,181,996)
State contributions	(311,945,400)
ARP contributions	(6,551,560)
Net pension liability—ending June 30, 2015	<u>6,101,626,098</u>
Less ARP pension liability allocation	<u>(28,867,799)</u>
Net pension liability—per Schedule of Collective Pension Amounts	<u>\$ 6,072,758,299</u>

## Teachers' Retirement System of Oklahoma

### Notes to the Schedules of Employer Allocations and Collective Pension Amounts

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#### Note 3. Net Pension Liability (Continued)

The components of the net pension liability at June 30, 2015 were as follows:

Total pension liability	\$ 20,551,132,567
Plan fiduciary net position	<u>(14,449,506,469)</u>
Net pension liability	6,101,626,098
Less ARP pension liability allocation	<u>(28,867,799)</u>
Net pension liability per Schedule of Collective Pension Amounts	<u><u>\$ 6,072,758,299</u></u>

Plan fiduciary net position as a percentage of the total pension liability 70.31%

The total pension liability as of June 30, 2015, was determined based on an actuarial valuation prepared as of June 30, 2015 using the following actuarial assumptions:

- Actuarial Cost Method—Entry Age Normal
- Inflation—3.00 percent
- Future Ad Hoc Cost-of-living Increases—None
- Salary Increases—Composed of 3.75 percent wage inflation, including 3.00 percent price inflation, plus a service-related component ranging from 0.00 percent to 8.00 percent based on years of service
- Investment Rate of Return—8.00 percent
- Retirement Age— Experience-based table of rates based on age, service, and gender. Adopted by the Board in May 2015 in conjunction with the five year experience study for the period ending June 30, 2014
- Mortality Rates after Retirement— Males: RP-2000 Combined Healthy mortality table for males with White Collar Adjustments. Generational mortality improvements in accordance with Scale BB from the table's base year of 2000. Females: GRS Southwest Region Teacher Mortality Table, scaled at 105%. Generational mortality improvements in accordance with Scale BB from the table's base year of 2012.
- Mortality Rates for Active Members—RP-2000 Employee Mortality tables, with male rates multiplied by 60% and female rates multiplied by 50%

## Teachers' Retirement System of Oklahoma

### Notes to the Schedules of Employer Allocations and Collective Pension Amounts

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#### Note 4. Average Expected Remaining Service Life

The average expected remaining service life of the Plan is determined by taking the calculated total future service years of the plan divided by the number of people in the plan including retirees. The total future service years of the plan are determined using the mortality, termination, retirement and disability assumptions associated with the plan.

	<u>Years</u>
June 30, 2015	6.22

#### Note 5. Types of Deferred Outflows and Inflows Of Resources

Deferred outflows of resources are the consumption of net position that is applicable to future reporting periods. Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods.

**Difference between expected and actual experience:** The actuary uses assumptions such as future salary increases and inflation to develop what they expect to be the experience of the Plan. Each year the difference between the expected experience and the actual experience is amortized over the average expected remaining service life of the Plan.

**Net difference between projected and actual investment earnings:** The actuary uses the Plan's long term rate of return to project investment earnings net of investment expenses. The difference between the expected and the actual investment earnings is deferred and amortized over five years.

**Changes in assumptions:** The impact of changes in assumptions used by the actuary is amortized over the average expected remaining service life of the Plan.

**Amortization:** The amortization of deferred outflows and inflows at June 30, 2015 is as follows:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
2016	\$ 196,842,135	\$ (367,893,621)
2017	196,842,135	(367,893,621)
2018	196,842,135	(367,893,621)
2019	196,842,131	(42,388,779)
2020	55,705,568	(31,054,227)
Thereafter	12,255,222	(5,658,470)
	<u>\$ 855,329,326</u>	<u>\$ (1,182,782,339)</u>

## Teachers' Retirement System of Oklahoma

### Notes to the Schedules of Employer Allocations and Collective Pension Amounts

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#### Note 6. Pension Expense

Pension Expense includes amounts for service cost (the Normal Cost under Entry Age Normal for the year), interest on the total pension liability, changes in the benefit structure, recognition of increases/decreases in liability due to actual versus expected experience, actuarial assumption changes, and investment gains/losses on the market value of assets. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the Plan membership as of the measurement date.

The collective pension expense for fiscal year 2015 is calculated as set forth below in the following table:

	<u>2015</u>
Service cost	\$ 415,702,261
Interest on total pension liability	1,538,893,982
Member contributions, less ARP contributions	(297,125,744)
Projected earnings on plan investments	(1,134,538,579)
Administrative expense	4,358,938
Other	685,326
Recognition of beginning deferred outflows (inflows) due to liabilities	13,316,789
Recognition of beginning deferred outflows (inflows) due to assets	<u>(184,368,275)</u>
	356,924,698
Reconciling items:	
ARP expense	<u>1,852,111</u>
Allocated pension expense per schedule of pension amounts by employer	<u><u>\$ 358,776,809</u></u>

#### Note 7. Access to OTRS Comprehensive Annual Financial Report (CAFR) and Actuarial Valuations

Link to the OTRS June 30, 2015 CAFR

<https://www.ok.gov/TRS/documents/2015%20CAFR%20Final.pdf>

Link to the June 30, 2015 Actuarial Valuations

<https://www.ok.gov/TRS/documents/Val%202015-FINAL.pdf>