

**RESOLUTION FOR EMPLOYER PARTICIPATION IN  
THE PICK-UP OF PURCHASE OF SERVICE CREDIT**

**WHEREAS**, 70 Oklahoma Statutes ("O.S.") § 17-116.8 authorizes the Teachers' Retirement System of Oklahoma Board of Trustees ("Board of Trustees") to promulgate regulations and to establish terms and conditions for the purchase of prior service credit;

**WHEREAS**, the Board of Trustees has adopted a regulation, at Oklahoma Administrative Code ("OAC") 715:10-5-35, governing the pick-up by participating employers of employee contributions made for the purpose of purchasing service credit or re-establishing withdrawn service under Section 414(h)(2) of the Internal Revenue Code of 1986 ("Code"), as amended (hereinafter "Pick-up Regulation");

**WHEREAS**, eligible employees of \_\_\_\_\_ ("Employer") participate in the Teachers' Retirement System of Oklahoma ("OTRS");

**WHEREAS**, it is in the Employer's desire to pick-up all of the employee contributions made for the purpose of purchasing service credit or re-establishing withdraw service by participating employees who are members of OTRS;

**NOW, THEREFORE, BE IT RESOLVED**, that effective as of \_\_\_\_\_[date<sup>1</sup>], the Employer desires to pick-up all of the contributions made by employees for the purpose of purchasing service credit or re-establishing withdrawn service through a binding, irrevocable payroll reduction authorization. No such employee contributions prior to the Employer's adoption of this Resolution shall be picked-up;

**BE IT FURTHER RESOLVED**, that said employee contributions, even though designated as employee contributions for state law purposes, are being paid by the Employer in lieu of said contributions by the employee;

**BE IT FURTHER RESOLVED**, that the Employer shall comply with all of the terms and provisions of the Pick-up Regulation (OAC 715:10-5-35) and applicable provisions of the Internal Revenue Code.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Signature of Superintendent or Authorized School Official)

\_\_\_\_\_  
(Print or Type Name of Person Signing Form)

\_\_\_\_\_  
(Title)

<sup>1</sup> Note: This date **MUST** be after the date that the resolution is adopted.