



OKLAHOMA TEACHERS

RETIREMENT SYSTEM

BOARD OF TRUSTEES

REGULARLY SCHEDULED
MEETING

AUGUST 25, 2010

9:00 AM

MEETING MATERIALS

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TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
Regular Board Meeting
Wednesday, August 25, 2010 – 9:00 AM
TRS Administration Board Room
2500 N. Lincoln Blvd., 5th Floor, Oklahoma City, OK

AGENDA

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES:**
 - A. July 21, 2010 Regular Board Meeting
 - B. August 3, 2010 Special Board Meeting
- 3. PRESENTATION BY INVESTMENT MANAGER(S):**
 - A. Franklin Park, LLC
- 4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT MONTHLY REPORT**
- 5. DISCUSSION AND POSSIBLE ACTION ON MANAGER STATUS SUMMARY REPORT**

The Board of Trustees may elect to make any changes to the status of any manager based on the information available at the Board meeting
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT CONSULTANT QUARTERLY REPORT**
- 7. DISCUSSION AND POSSIBLE ACTION ON REQUEST FROM OKLAHOMA RETIRED EDUCATORS ASSOCIATION (OREA)**
- 8. DISCUSSION AND POSSIBLE ACTION ON LEGAL REPORT**
- 9. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION PURSUANT TO TITLE 25 O.S. § 307 (B)(4) FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN THE BOARD OF THE TEACHERS RETIREMENT SYSTEM AND ITS ATTORNEY CONCERNING POTENTIAL ACTION RELATED TO SYSTEM FUNDING**
 - A. Vote to Convene into Executive Session
 - B. Vote to Return to Open Session
- 10. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION**
- 11. DISCUSSION AND POSSIBLE ACTION ON REAL ESTATE RFP**
 - A. Presentation by Finalists
 1. AEW
 2. Heitman
 3. L&B
 - B. Selection of Finalist(s)
- 12. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE DIRECTOR REPORT**
 - A. Service Dashboard
 - B. Client Status Update
 - C. Legislative Update
 - D. Other Items for Discussion
- 13. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 14. NEW BUSINESS**
- 15. ADJOURNMENT**

**MEETING MINUTES
JULY 21-22, 2010
BOARD OF TRUSTEES
TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**

The regularly scheduled meeting of the Board of Trustees of the Teachers' Retirement System of Oklahoma was called to order by Michael Simpson, Chairman, at 9:18 A.M., in the Barnes Executive Conference Room at the Alumni Center on the campus of Oklahoma State University, 201 ConocoPhillips, Stillwater, OK. The meeting notice and agenda was posted in accordance with 25 O.S. Section 311(A)(11).

TRUSTEES PRESENT:

Michael Simpson, *Chairman*
Gary Trennepohl, *Vice-Chairman*
Bruce DeMuth, *Secretary*
Sherrie Barnes
Cathy Conway
Odilia Dank

Richard Gorman
Dick Neptune
Galeard Roper
James Smith
Billie Stephenson

TRUSTEES ABSENT:

Michael Clingman

Sandy Garrett

TRS STAFF PRESENT:

James R. Wilbanks, *Executive Director*
Josh Richardson, *Internal Auditor*
Edward Romero, *Secretary/Treasurer*
Rocky Cooper, *Information Services Director*

Joe Ezzell, *Assistant Executive Director*
Nick Pointer, *Investment Associate*
Dixie Moody, *Client Services Director*
Becky Wilson, *Executive Assistant*

LEGAL COUNSEL PRESENT:

Regina Switzer, *Assistant Attorney General*

INVESTMENT CONSULTANT PRESENT:

Gregory T. Weaver, *gregory.w.group*

Douglas J. Anderson, *gregory.w.group*

OTHERS PRESENT:

Terry Ingmire, *Oklahoma Retired Educators Association*
Charles Barnes, *CFO, Okmulgee Public Schools*

ITEM 1 - ROLL CALL FOR QUORUM: Chairman Simpson called the Board meeting to order and asked for a poll to determine if a quorum was present. Trustees responding were as follows: Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson.

ITEM 2 - MEETING MINUTES: A motion was made by Mr. Neptune with a second made by Ms. Conway to approve the June 23, 2010 meeting minutes as presented. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson.

ITEM 3 - PRESENTATIONS BY INVESTMENT MANAGERS: Goldman Sachs Asset Management and Sawgrass Asset Management, Investment Managers, were present to give respective presentations to the Board.

A break was taken from 10:12 a.m. to 10:17 a.m.

ITEM 4 – INVESTMENT CONSULTANT MONTHLY REPORT: Gregory Weaver and Douglas Anderson of gregory.w.group, Investment Consultants to the Board, gave the Board their monthly report. No action was necessary.

ITEM 5 – MANAGER STATUS SUMMARY REPORT: Gregory Weaver and Douglas Anderson of gregory.w.group, Investment Consultants to the Board, gave the Board the Manager Status Summary Report. After discussion, a motion was made by Ms. Conway with a second made by Mr. Neptune to extend the on alert status for Goldman Sachs until December 2010 for performance. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson.

ITEM 6 – INVESTMENT COMMITTEE RECOMMENDATIONS: Mr. Smith, Chairman of the Investment Committee, recommended a change to the asset allocation by allocating 5% of assets to the real estate category, with a corresponding reduction in domestic equity to be finalized in a future discussion. The recommendation carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson. Mr. DeMuth was not present for the vote.

Mr. Smith, Chairman of the Investment Committee, also recommended to name the following firms as finalists in the real estate manager search: AEW, Heitman, JP Morgan, and L&B with due diligence to occur prior to the August Board Meeting and finals presentation at the August Board Meeting. The recommendation carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson. Mr. DeMuth abstained from the vote.

ITEM 7 – RENEWAL OF ICE MILLER CONTRACT: After discussion, a motion was made by Ms. Conway with a second made by Mr. Neptune to approve the contract renewal for Ice Miller. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson.

ITEM 8 – LEGAL REPORT: Regina Switzer, Assistant Attorney General and legal counsel to the Board, gave the legal report to the Board. There was no action necessary on the report.

ITEM 9 – FY-2011 BUDGETARY ISSUES: Dr. Wilbanks gave a brief presentation to the Board regarding FY-2011 budgetary issues. No action was necessary.

ITEM 10 – EXECUTIVE DIRECTOR REPORT: Dr. Wilbanks gave his report to the Board. A motion was made by Mr. DeMuth with a second made by Ms. Conway to approve the Executive Director Report. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson. Mr. Roper abstained from the vote.

Ms. Conway also commended Mr. Roper for his years of service and leadership to the State of Oklahoma during his tenure as Elk City School Superintendent.

A break for lunch was taken from 12:12 p.m. to 1:00 p.m.

ITEM 11 – CLIENT COMMUNICATIONS AND MEDIA RELATIONS TRAINING: After a short introduction by Dr. Wilbanks, training was conducted by Ms. Kym Koch Thompson of Koch Communications on media relations. No action was necessary.

A motion was made by Ms. Conway with a second made by Mr. Neptune to recess the meeting until 9 a.m. on July 22, 2010. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson. The meeting was recessed at 5:30 p.m. and would reconvene at 9 a.m. on July 22, 2010.

July 22, 2010

A motion was made by Ms. Conway with a second made by Dr. Trennepohl to reconvene the meeting at 9:02 a.m. on July 22, 2010. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson.

ITEM 12 – STRATEGIC PLANNING INITIATIVES: After a short introduction by Dr. Wilbanks, strategic planning initiatives were conducted by Mr. Frank Merrick of Foundation Management. No action was necessary.

*A break was taken from 10:10 a.m. to 10:20 a.m.
A break for lunch was taken from 12:30 p.m. to 12:55 p.m.*

ITEM 13 – QUESTIONS AND COMMENTS FROM TRUSTEES: There were no questions or comments from the Trustees.

ITEM 14 - NEW BUSINESS: There was no further business from the Board.

ITEM 15 - ADJOURNMENT: There being no further business, a motion was made by Mr. DeMuth with a second made by Mr. Roper to adjourn. The meeting was adjourned at 2:49 p.m. Trustees present at adjournment were Ms. Barnes; Ms. Conway; Ms. Dank; Mr. DeMuth; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; Dr. Trennepohl; and Chairman Simpson.

BOARD OF TRUSTEES, TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

BY: _____
Michael Simpson, Chairman

ATTEST:

BY: _____
Bruce DeMuth, Secretary

Certified correct minutes, subject to approval of the Board of Trustees of the Teachers' Retirement System of Oklahoma, will be available at its next regularly scheduled meeting on August 25, 2010.

BY: _____
Becky Wilson, Executive Assistant to the Executive Director

**MEETING MINUTES
SPECIAL MEETING
AUGUST 3, 2010
BOARD OF TRUSTEES
TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA**

This special meeting of the Board of Trustees of the Teachers' Retirement System of Oklahoma was called to order by Michael Simpson, Chairman, at 10:00 A.M., in the Administration Board Room, 5th Floor, Oliver Hodge Education Building, 2500 N. Lincoln Blvd, OKC, OK. The meeting notice and agenda was posted in accordance with 25 O.S. Section 311(A)(11).

TRUSTEES PRESENT:

Michael Simpson, <i>Chairman</i>	Richard Gorman
Sherrie Barnes	Dick Neptune
Cathy Conway	Galeard Roper
Steven Crawford	James Smith
Odilia Dank	Billie Stephenson

TRUSTEES ABSENT:

Michael Clingman	Bruce DeMuth
Gary Trennepohl	

TRS STAFF PRESENT:

James R. Wilbanks, <i>Executive Director</i>	Becky Wilson, <i>Executive Assistant</i>
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LEGAL COUNSEL PRESENT:

Regina Switzer, *Assistant Attorney General*
Dan Weitman, *Assistant Attorney General*

OTHERS PRESENT:

Charles Barnes, *CFO, Okmulgee Public Schools*

ITEM 1 - ROLL CALL FOR QUORUM: Chairman Simpson called the Special Board meeting to order and asked for a poll to determine if a quorum was present. Trustees responding were as follows: Ms. Barnes; Ms. Conway; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

ITEM 2 – SWEARING IN OF NEW TRUSTEE STEVEN CRAWFORD: Steven Crawford, Designee of State Superintendent Sandy Garrett, was sworn in and welcomed to the Board.

ITEM 3 – EXECUTIVE SESSION REGARDING SYSTEM FUNDING:

- A. A motion was made by Ms. Conway with a second made by Mr. Neptune to resolve into Executive Session at 10:08 a.m. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Mr. Crawford; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; and Chairman Simpson.
- B. A motion was made by Mr. Roper with a second made by Ms. Conway to return to Open Session at 11:46 a.m. The motion carried by a unanimous voice vote. Trustees responding were Ms. Barnes; Ms. Conway; Mr. Crawford; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

ITEM 4 – POSSIBLE ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION: No action was necessary.

ITEM 5 - QUESTIONS AND COMMENTS FROM TRUSTEES: Chairman Simpson informed the Board of Trustees a Legislative Committee had been formed and Mr. Roper had been named Chairman of the Legislative Committee. Mr. Roper then informed the Board of Trustees the members of the Legislative Committee were Mr. Gorman, Mr. Neptune and Mr. Crawford.

ITEM 6 - ADJOURNMENT: There being no further business, a motion was made by Mr. Roper with a second made by Ms. Conway to adjourn. The meeting was adjourned at 11:48 a.m. Trustees present at adjournment were Ms. Barnes; Ms. Conway; Mr. Crawford; Ms. Dank; Mr. Gorman; Mr. Neptune; Mr. Roper; Mr. Smith; Ms. Stephenson; and Chairman Simpson.

BOARD OF TRUSTEES, TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

BY: _____
Michael Simpson, Chairman

ATTEST:

BY: _____
Bruce DeMuth, Secretary

Certified correct minutes, subject to approval of the Board of Trustees of the Teachers' Retirement System of Oklahoma, will be available at its next regularly scheduled meeting on August 25, 2010.

BY: _____
Becky Wilson, Executive Assistant to the Executive Director

Oklahoma Retired



Educators Association

P.O. Box 18485 • Oklahoma City, OK 73154
www.orea.org

Phone: 405-525-2230 • 800-310-2230
Fax: 405-524-5612

August 10, 2010

James Wilbanks, Ph.D.
Executive Director
Teachers' Retirement System of Oklahoma
Oliver Hodge Building, 5th Floor
2500 N. Lincoln Boulevard
Oklahoma City, OK 73105

Dear Dr. Wilbanks:

The Oklahoma Retired Educators Association hereby requests approval by the TRS Board of Trustees for an OREA general membership mailing to all retired educators, such mailing to be conducted in compliance with the provisions of 70 OS 17-122.

Thank you for your cooperation and assistance regarding this request.

Please contact me if you need to do so.

Sincerely,

A handwritten signature in cursive script, appearing to read "Norman W. Cooper".

Norman W. Cooper
Executive Director

REPORT OF LEGAL COUNSEL

Teachers' Retirement System of Oklahoma August 25, 2010

LITIGATION

1. OTRS vs. Delphi Corp., Federal Class Action Litigation

Issues: OTRS is represented by securities counsel, Nix, Patterson & Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General.

Status: OTRS and the State of Mississippi retirement fund were named co-lead plaintiffs. Pleadings were final in federal court, Detroit, Michigan. In September 2005, Delphi filed for Chapter 11 bankruptcy protection. Along with all other class action members in the federal civil action, OTRS was an unsecured creditor in the bankruptcy action. Delphi requested mediation for itself and certain officers and directors on July 23, 2007. A proposed settlement agreement was approved by OTRS trustees on August 22, 2007. The proposed settlement against Delphi was approved in the class action case on January 11, 2008, and the Bankruptcy Court approved the settlement and plan of confirmation on January 17, 2008. Hearings continue for Delphi to exit their bankruptcy court case. The Auditor's Settlement became effective June 26, 2008. A final settlement is pending.

Status: Proof of Claim filed for OTRS; Awaiting funding of Delphi's bankruptcy settlement.

2. Lionel M. Raff, et al vs. The Teachers' Retirement System of Oklahoma and Oklahoma State University, Class Action Petition

Issues: Plaintiffs, Lionel M. Raff and Mark G. Rockley, on behalf of themselves and all others similarly situated, claim that for numerous years they have been employed as professors at OSU. The professors contributed to both TRS and to TIAACREF as a part of their retirement program. They allege OSU significantly reduced their contributions to TIAA. Further, they allege that TRS has through the years made misrepresentations, or 'tricked' the professors, regarding the low base retirement option and subsequent TRS calculations that determine retirement. The professors allege that salary caps imposed by TRS rules and statutes are arbitrary and capricious and in violation of due process and equal protection; and, further, such salary caps are a breach of contract between OSU, TRS and the plaintiff professors.

Status: The case was filed in Oklahoma County District Court, October 4, 2001, Case No. CJ-2001-7651. The Attorney General's office is providing legal representation to OSU and OTRS in this matter through senior litigation counsel, Assistant Attorney General, Scott Boughton. Scott has represented OTRS in complex litigation cases many times in the past. Motion for Summary Judgment by Defendants, OTRS and OSU, and a Motion To Certify Class by Plaintiffs, is pending before Judge Nancy L. Coats. Settlement discussions continue. The Court has taken under advisement the issue of dismissing OTRS and may rule on that issue separately from the legal issues regarding OSU.

3. TRS vs. Connetics Securities Litigation, federal class action litigation

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. In this case, the firm recommended that TRS join with other states and certain other state funds to pursue the Connetics case.

TRS has been named lead plaintiff. A consolidated class action complaint was filed in United States District Court, Southern District of New York, on February 14, 2007. Connetics defendants filed a motion to transfer this case from New York to California. BLB&G filed a response to this motion. On May 23, 2007, Judge Kram granted Connetics Defendants' Motion to transfer venue to the United States District Court, Northern District of California.

On June 28, 2007, BLB&G filed an amended consolidated class action complaint for violations of the Federal Securities Laws. Defendants filed a Motion to Dismiss and our response was filed on September 17, 2007. On January 29, 2008, the Court dismissed the TRS complaint but granted leave to file an amended complaint. An amended complaint was filed on March 14, 2008. Defendants filed a motion to dismiss the amended complaint. TRS filed a response on June 20, 2008. On August 14, 2008, the Court dismissed some claims, but largely sustained the core claims in the amended complaint. Discovery and depositions are ongoing. A settlement conference was held on March 2, 2009. On May 8, 2009, the court granted TRS' motion for class certification.

BLB&G prepared and filed a Motion for Preliminary Approval of Settlement (approved by TRS on June 24, 2009) and for Permission to Notify the Class. Hearing on the motion is set for July 17, 2009. Court granted final approval of the settlement on October 9, 2009.

Status: Claims Administrator Assigned.

4. American Home Mortgage Investment Corporation

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue the American Home Mortgage case.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on September 26, 2007, and has joined with the Oklahoma Police Pension & Retirement System, to be named co-lead plaintiff. A hearing was held the week of January 21, 2008. On March 19, 2008, TRS and Police Pension were named lead plaintiffs. A mediation conference is was held in New York on January 16, 2009, and a proposed settlement was approved by the Trustees on February 4, 2009, April 29, 2009, and May 27, 2009. Motion for Approval of Class Action Settlement filed January 6, 2010. Court has approved settlements. Claims deadline was March 1, 2010.

Status: Claims processing pending.

5. MBIA, INC.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue MBIA, Inc.

TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on January 23, 2008. TRS filed its motion for lead plaintiff status on March 11, 2008. The Court appointed TRS Lead Plaintiff on June 30, 2008. A complaint was filed on October 17, 2008. Defendants filed a Motion to Dismiss on March 17, 2009. TRS filed an Opposition to the Motion to Dismiss. Hearing on Motion to Dismiss was held on March 5, 2010. On March 31, 2010, the Court issued an opinion that substantially denied Defendant's Motion to Dismiss.

Status: Discovery will commence.

6. MoneyGram International, Inc.

Issues: OTRS is represented by securities counsel, Nix, Patterson & Roach, of Dangerfield, Texas. Nix, Patterson has previously been approved as class action securities counsel for the state of Oklahoma by the Oklahoma Attorney General. TRS voted to seek lead plaintiff status at its April 2008 meeting. TRS filed its motion on May 27, 2008, and was named lead plaintiff. A complaint was filed on October 3, 2008. MoneyGram filed their motion to dismiss on January 13, 2009. TRS filed a response on February 9, 2009. Oral arguments were held on March 11, 2009. The Court denied the motion to dismiss on May 20, 2009.

Nix, Patterson filed Lead Plaintiff Initial Disclosures on July 10, 2009. AG's office assisted Nix, Patterson in compiling discovery responses. Nix, Patterson completed first discovery response - due July 31, 2009. Brief in support of motion for Class Certification filed on August 21, 2009. Reply memorandum filed in support of motion for Class Action on January 22, 2010. Mediation process began late January, 2010. Settlement approved by TRS on February 24, 2010. The Court approved the settlement in all respects on June 17, 2010.

Status: Claims filing period pending.

7. Medtronic, Inc.

Issues: TRS is represented by securities counsel, Bernstein, Litowitz, Berger & Grossman LLP (BLB&G) of New York, New York. BLB&G has previously been approved as a class action securities counsel for the State of Oklahoma by the Oklahoma Attorney General. From time to time, the law firm reviews stock losses and recommends to the Attorney General that legal action be taken to recover certain egregious state fund losses. To this case, the firm recommended that TRS pursue lead plaintiff status to pursue Medtronic, Inc.

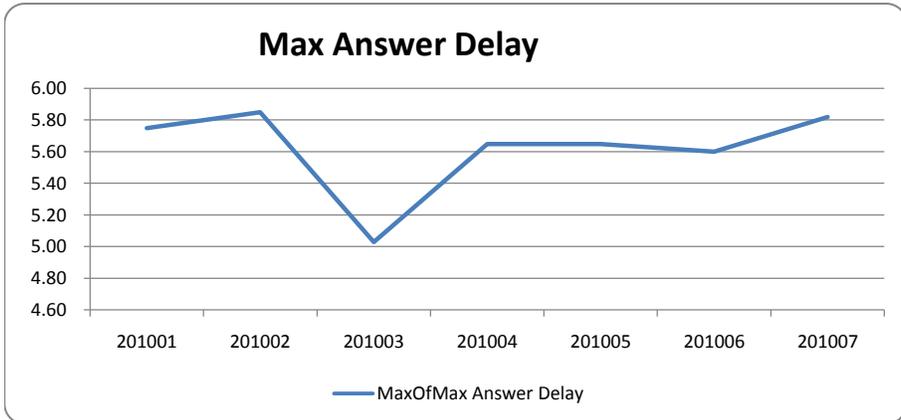
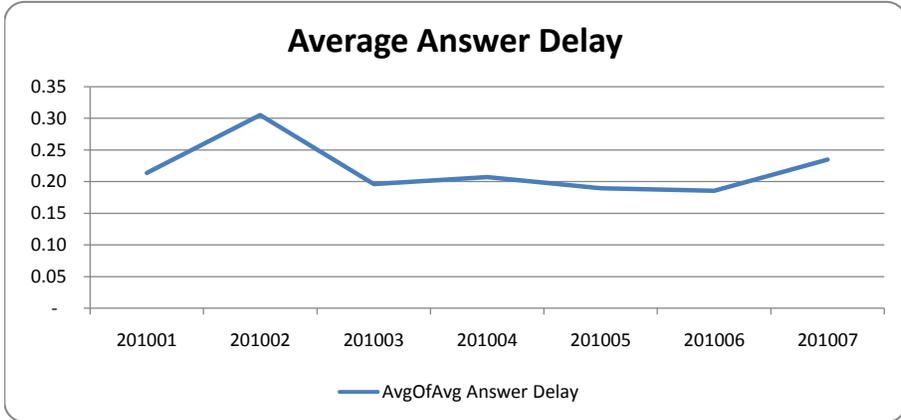
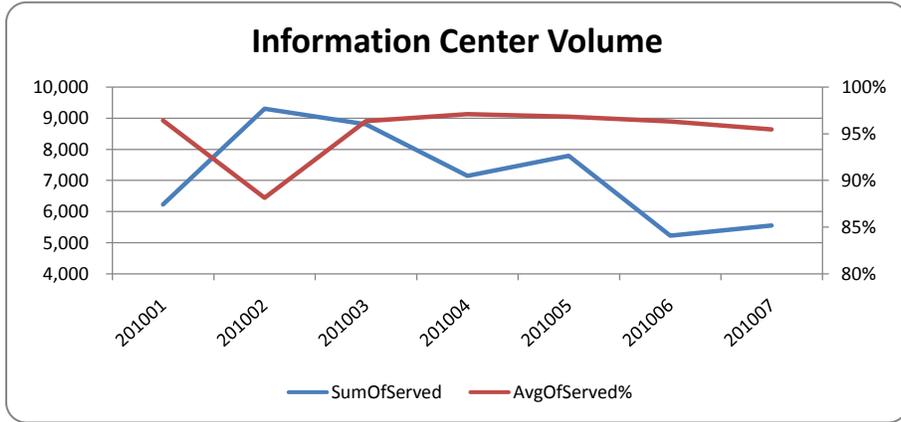
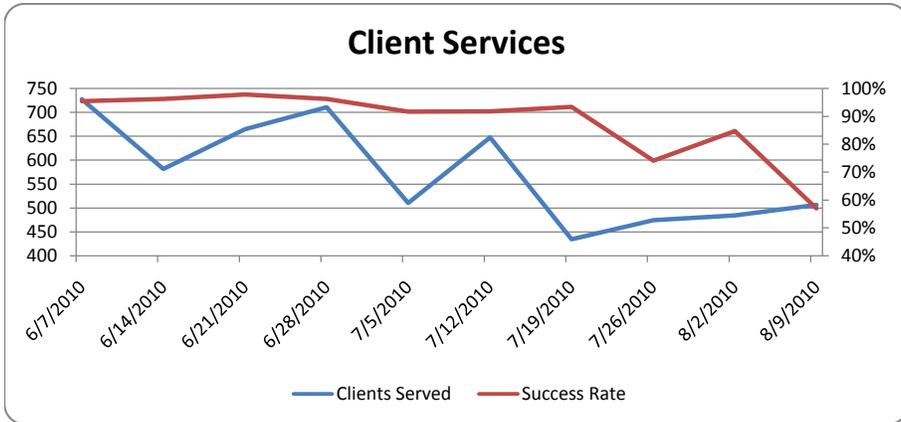
TRS trustees approved the recommendation of BLB&G to seek lead plaintiff status at its meeting on February 4, 2009, and to seek co-lead plaintiff status with Oklahoma Firefighters Pension Fund, Danske Investment Management Als, and Union Asset Management Holding AG on March 25, 2009. The court approved the co-lead plaintiffs on April 21, 2009. BLB&G filed an amended complaint August 21, 2009. BLB&G filed response to Defendant's Motion to Dismiss on or about November 19, 2009. On February 3, 2010, Defendant's Motion to Dismiss was substantially denied. Early mediation was conducted on June 24-25.

Status: Next step is Discovery.

ADMINISTRATIVE

There are no Administrative matters at this time.

Client Services Dashboard





OKLAHOMA TEACHERS RETIREMENT SYSTEM

Client Status Update Report

August 3, 2010

Regular Retirement

Clients Recommended:	188
Monthly Pay:	\$317,225.74

Disability Retirement

Clients Recommended for Regular Disability	5
Clients Recommended for Social Security Disability	2
Clients Not Recommended for Disability Retirement	0

Retirement Payroll Termination

Payroll Changes	(\$99,671.69)
Deceased	97
Retirement Cancelled	0
Return To Teaching	5

*Client Status Update Report - Finance Division
July 31, 2010*

Board Meeting August 25, 2010

<i>Cash Basis</i>	July 2009	July 2010		
<i>Monthly Contributions:</i>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2011</u>	<u>\$ Change</u>	<u>% Change</u>
Member Deposits	\$27,837,148.59	\$21,671,434.89	(\$6,165,713.70)	-22.15%
Employer Contributions	34,224,686.69	34,391,449.84	166,763.15	0.49%
State Revenue	<u>23,186,327.37</u>	<u>23,542,532.08</u>	<u>356,204.71</u>	<u>1.54%</u>
Total Retirement Receipts	85,248,162.65	79,605,416.81	(5,642,745.84)	-6.62%
 <i>Monthly Distributions:</i>				
Retirement Benefits	78,748,640.40	89,139,526.04	10,390,885.64	13.20%
Withdrawals and Death Benefits	<u>4,077,020.86</u>	<u>4,417,996.24</u>	<u>340,975.38</u>	<u>8.36%</u>
Total Benefit Payments	<u>82,825,661.26</u>	<u>93,557,522.28</u>	<u>10,731,861.02</u>	<u>12.96%</u>
Net (Receipts - Payments)	<u>\$2,422,501.39</u>	<u>(\$13,952,105.47)</u>	<u>(\$16,374,606.86)</u>	<u>-675.94%</u>
	Year to Date	Year to Date		
<i>Year to Date Contributions:</i>	<u>Fiscal Year 2010</u>	<u>Fiscal Year 2011</u>	<u>\$ Change</u>	<u>% Change</u>
Member Deposits	\$27,837,148.59	\$21,671,434.89	(\$6,165,713.70)	-22.15%
Employer Contributions	34,224,686.69	34,391,449.84	166,763.15	0.49%
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Total Retirement Receipts	85,248,162.65	79,605,416.81	(5,642,745.84)	-6.62%
 <i>Year to Date Distributions:</i>				
Retirement Benefits	78,748,640.40	89,139,526.04	10,390,885.64	13.20%
Withdrawals and Death Benefits	<u>4,077,020.86</u>	<u>4,417,996.24</u>	<u>340,975.38</u>	<u>8.36%</u>
Total Benefit Payments	82,825,661.26	93,557,522.28	10,731,861.02	12.96%
Net (Receipts - Payments)	<u>\$2,422,501.39</u>	<u>(\$13,952,105.47)</u>	<u>(\$16,374,606.86)</u>	<u>-675.94%</u>

DISABILITY RETIREMENT AS PROVIDED BY
70 O.S. 17-105 SOCIAL SECURITY DISABILITY
August 3, 2010

	MEMBER NAME	RETIREMENT NUMBER	SSA EFFECTIVE DATE	RETIREMENT DATE
1.	KEVIN S BAKER		09/10	August 2010
2.	PAMELA D WALCK		10/07	August 2010

ADMINISTRATIVE ASSISTANT II

AUGUST 3, 2010

DATE PREPARED

DISABILITY RETIREMENT NOT RECOMMENDED
AUGUST 3, 2010

MEMBER NAME/COMMENTS

SEX/AGE

DATE OF BIRTH

NONE

ADMINISTRATIVE ASSISTANT II

AUGUST 3, 2010

DATE PREPARED

MEDICAL BOARD MEETING AUGUST 3, 2010

DISABILITY RETIREMENT RE-EVALUATED
AUGUST 3, 2010

RETIREMENT NUMBER	MEMBER NAME	SEX/AGE	DATE OF BIRTH	COMMENTS
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NONE

ADMINISTRATIVE ASSISTANT II

AUGUST 3, 2010

DATE PREPARED

MEDICAL BOARD MEETING AUGUST 3, 2010

MEDICAL BOARD REPORT
AUGUST 3, 2010

The Medical Board of the Teachers' Retirement System of Oklahoma met in the Board Room of the Teachers' Retirement System, located in the Oliver Hodge Building, 2500 North Lincoln Boulevard, 5th floor, Oklahoma City, Oklahoma 73105.

BOARD MEMBERS PRESENT:

George R. Jay, M.D.
Joseph Harroz, M.D.

OTHERS PRESENT:

Anthony W Gilliard, Administrative Assistant II

The following member's applications for Disability Retirement were presented and the Medical Board's action is noted beneath each name:

	MEMBER NAME/COMMENTS	SEX/AGE
1.	CYNTHIA L ARMSTRONG <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-38
2.	LETA D MILAM <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-54
3.	KEVIN MOORE <i>DISABILITY RETIREMENT RECOMMENDED</i>	M-50
4.	ALTITA SULLIVAN-PINEI <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-56
5.	TERRI L WICKENS <i>DISABILITY RETIREMENT RECOMMENDED</i>	F-47

ADMINISTRATIVE ASSISTANT II

AUGUST 3, 2010

DATE PREPARED

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
AUGUST 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75124	LARRY C DOBRINSKI	60	Opt.2	133.65		450.57
75125	JERRY R ADAMS	60	Opt.2	631.90		2303.55
75126	KATHLEEN ADAMS	58	Opt.2	348.25		1593.52
75127	JUANITA ALLEN	66	Opt.2	23.42		62.45
75128	JAN A ALLTON	61	Max.	405.63		1849.80
75129	MARIAN L ANDERSON	62	Opt.2	356.46		1529.72
75130	LYNDA C ANDREWS	60	Max.	178.94		855.47
75131	JUDY M ASAY	60	Opt.1	230.48		802.47
75132	JEFF A ASHER	54	Opt.1	309.02		1771.66
75133	SUSAN C ATTALLA	62	Max.	471.37		2054.45
75134	KATHERINE A AUCHENBACH	53	Opt.2	357.64		1834.02
75135	LINDA L AURAND	58	Opt.2	344.01		1493.02
75136	FREDA M AUSTIN	62	Opt.2	531.19		3080.66
75137	JESSLYN D BAKER	62	Opt.2	737.15		3909.84
75138	LYNDA L BALDWIN	61	Max.	353.17		1648.04
75139	VENITA S BLANTON	61	Max.	609.00		3184.27
75140	GAIL N BLISS	55	Max.	327.25		1596.23
75141	JAN C BLOMGREN	55	Opt.2	348.50		1784.49
75142	DANNY B BRITTON	52	Max.	528.61		2292.35
75143	GLENN J BROADHEAD	68	Opt.1	148.40		401.88
75144	CECIL D BROOKS	61	Opt.3	770.20		2753.97
75145	RICHENDA L BROWN	63	Opt.2	116.21		459.01
75146	BRENDA J BROWN-BOWLES	58	Max.	598.22		2239.55
75147	CHERYL G BULLARD	63	Max.	174.53		598.14
75148	CANDAS A BULLOCK	54	Opt.1	600.92		2508.33
75149	ROBERT L BURKE	71	Opt.2	44.26		3444.05
75150	ANN M BURTCHER	66	Max.	101.77		274.82
75151	JAMES S BUSH	65	Max.	514.01		1944.27
75152	STEVEN D BUTCHER	60	Opt.2	560.65		2598.81
75153	JOSEPH R CAIN	63	Max.	994.81		3683.90
75154	JON C CALVERT	69	Max.	966.74		2574.74
75155	SHERRY L CANTU	60	Max.	52.30		138.71
75156	GINA M CARLOVICH	66	Opt.2	140.07		409.34
75157	JERRY L CARTER	62	Opt.1	285.38		1134.02
75158	JUDITH A CASTO	69	Max.	130.21		422.25
75159	JUDY G CHANCE	64	Opt.1	117.11		541.05
75160	CAROLYN K CLARK	63	Opt.1	177.42		688.67
75161	DENIS L CLARK	60	Opt.2	767.88		3965.73
75162	JOYCE M CLIFT	67	Max.	701.28		3297.47
75163	DEBORAH L COCHRAN	59	Max.	253.69		721.52

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
AUGUST 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75164	MICHAEL R CROSS	65	Opt.2	582.13		6972.38
75165	MURL M CROW	62	Opt.2	82.61		240.27
75166	RAMONA G CRUM	57	Opt.1	341.89		1537.13
75167	SIRA M DABO	58	Opt.2	415.21		1767.55
75168	JANA J DAVIS	52	Opt.1	394.39		2129.03
75169	BETTY M DOLES	61	Opt.1	561.55		2992.20
75170	ANNA L DUNCAN	61	Max.	587.55		2513.34
75171	EVELYN C DURON	68	Opt.1	235.50		698.69
75172	DAVID M ELLENBURG	59	Opt.1	20.12		5352.16
75173	DEANNA S ELLIOTT	55	Opt.2	73.65		177.77
75174	ANNA L EVANS	60	Opt.2	286.29		903.00
75175	KAREN P FILIATRAULT	63	Max.	62.77		177.08
75176	RAUL FONT	58	Opt.2	435.81		1677.07
75177	TANA L FRANTZ	61	Opt.1	342.46		1675.87
75178	DONNA J FRIESE	57	Max.	88.44		394.49
75179	VIRGINIA D FRIESEN	59	Opt.3	420.86		2185.30
75180	VICTORIA A GARBER	58	Opt.1	291.53		1517.11
75181	ARCHIE W GIBSON	68	Opt.2	201.48		605.96
75182	VICKY L GILLILAND	59	Max.	649.33		2537.71
75183	SHARON W GOODEN	59	Max.	438.01		2144.39
75184	NANCY C GRAHAM	66	Opt.3	485.05		1731.09
75185	CAROLYN S GREEN	55	Opt.1	256.49		1283.52
75186	LINDA C GRIMES	64	Opt.2	328.78		1838.06
75187	SANDRA G GUY	55	Opt.1	379.23		1729.68
75188	ERROL E HADA	62	Opt.3	256.69		965.15
75189	LINDA K HALE	62	Max.	483.52		2129.18
75190	JUANITA K HAMILTON	60	Max.	151.61		567.48
75191	SHERRILL A HANCOCK	64	Opt.1	149.73		1207.21
75192	SARAH J HARDING	65	Opt.2	419.65		1558.71
75193	ROGER A HARRIS	57	Opt.2	468.05		2413.16
75194	WILLIAM M HARRIS	62	Opt.2	104.33		492.74
75195	VERINA S HART	65	Opt.1	355.46		1390.52
75196	MAURICE R HAWTHORNE	67	Opt.2	753.42		2094.13
75197	SUE A HEATH	62	Max.	68.48		493.97
75198	LINZY L HILL	60	Opt.1	339.14		1600.77
75199	GREGORY S HINKLE	55	Opt.2	601.53		2696.45
75200	PAMILA L HOLLINGSWORTH	62	Opt.1	32.52		95.65
75201	THOMAS D HOLLIS	62	Opt.2	219.61		586.19
75202	RUTH A HOOVER	53	Opt.1	524.22		2975.36
75203	SHARON HOSKINS	68	Max.	101.91		300.14

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
AUGUST 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75204	JAMES G HROMAS	65	Opt.1	204.26		4213.25
75205	CHRISTINA HUBBARD	62	Opt.1	150.17		642.23
75206	DOYLE J HULSEY	56	Opt.2	657.79		3049.19
75207	VICKIE L JIRASH	58	Opt.1	386.66		2068.67
75208	SANDRA K JOHNSON	57	Max.	562.36		2696.16
75209	GIOIA S JONES	64	Opt.2	64.43		414.71
75210	KATHRYN I JONES	57	Max.	184.75		1252.58
75211	THOMAS R JONES	57	Opt.1	601.36		2404.53
75212	ALEXANDRA KARRIKER	67	Opt.3	907.96		3422.39
75213	MARLA D KEELER	58	Opt.2	327.13		1457.91
75214	RUSSELL D KETCHER	58	Opt.1	66.46		145.94
75215	CHERYL M KINKAID	65	Max.	480.17		1869.13
75216	GINGER L KNELLER	63	Opt.1	155.25		506.44
75217	JEANETTE J KNIGHT	62	Max.	83.37		466.92
75218	LARRY R KRAFT	70	Max.	214.12		4072.97
75219	NIDA L LACY	62	Opt.1	318.11		1282.36
75220	EMANUEL L LANCASTER	62	Opt.2	273.53		1056.73
75221	RONALD F LARCHICK	63	Opt.2	665.77		816.17
75222	RITA L LAWSON	58	Max.	655.53		2279.09
75223	LINDA C LEAVELL	56	Max.	489.71		1840.68
75224	MARVIN H LEE	60	Max.	380.88		1508.57
75225	ROGER W LEE	67	Opt.2	799.32		2614.71
75226	NANCY L LESTER	62	Opt.3	41.47		165.69
75227	BENITA J LIND	61	Opt.2	38.07		203.49
75228	SHERRY E LUTTRELL	51	Opt.1	365.07		2053.26
75229	LESLIE A MADDOX	67	Max.	734.87		3635.83
75230	KATHERN E MANNING	57	Opt.1	556.63		2176.21
75231	JANE D MARTIN	61	Opt.1	337.89		1141.17
75232	MARY L MCCLAIN	66	Opt.1	349.27		1181.20
75233	VIOLET MCCLANAHAN	76	Opt.1	538.13		1967.64
75234	LUCINDA MCMINN	63	Opt.1	503.07		2591.48
75235	PAUL R MCNEIL	62	Opt.2	621.33		2807.89
75236	KATHRYN E MERRITT	59	Opt.2	267.84		1538.06
75237	CRISTI A MILLER	51	Opt.1	425.62		1850.09
75238	CHERYL A MILLIGAN	54	Opt.1	505.93		2470.49
75239	HORACE C MITCHELL	57	Opt.2	499.36		2544.36
75240	RETA G MITCHELL	56	Opt.2	417.86		1721.01
75241	SHERYL A MITCHELL	60	Opt.1	119.63		318.54
75242	DONNA S MOORE	65	Opt.4	233.44		867.51
75243	GENEVA E MORRIS	68	Max.	412.77		1307.43

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
AUGUST 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75244	JOHN D MORTENSEN	62	Opt.2	155.08		536.64
75245	EDNA L MOWLES TIDWELL	64	Opt.2	69.30		257.46
75246	ANNA L MYERS	56	Opt.1	168.20		1429.57
75247	BETTY J NEWTON	65	Max.	402.06		1452.08
75248	LACRICIA E NORMAN	66	Opt.2	684.63		3809.18
75249	BETTY L OBLANDER	53	Opt.1	385.50		1906.02
75250	JACK R OWEN	60	Max.	128.72		338.53
75251	EDWIN D PALOVIK JR	58	Opt.1	691.13		3133.21
75252	KENNETH D PARKER	62	Max.	316.13		1133.45
75253	VIRGINIA O PARKER	67	Max.	174.58		638.00
75254	FREDERICK L PATRICK	67	Max.	289.16		571.60
75255	FLOYD R POLLET	56	Opt.2	720.94		3733.70
75256	KAREN L POLLET	58	Opt.1	351.38		1548.08
75257	TANYA R PORTER	53	Opt.1	447.94		1936.04
75258	DOROTHEA E PRATER	66	Opt.1	352.05		1199.11
75259	CAROL L PRUCHA	63	Opt.1	176.25		653.20
75260	MEI J PURCELL	60	Opt.2	584.44		2278.30
75261	FLOEY E RAY	67	Opt.1	349.98		1353.27
75262	GREGORY L RAY	56	Opt.2	475.74		2964.05
75263	WILLIAM J RAY	61	Opt.1	117.02		733.55
75264	LINDA W REESE	63	Opt.2	714.21		2045.63
75265	EILEEN J REIMAN	62	Opt.2	481.62		2383.86
75266	TREVA A RICKNER	65	Max.	253.58		895.25
75267	DEBORAH S ROMAIN	56	Opt.1	223.71		506.05
75268	RICHARD J ROSS	63	Opt.2	358.86		1086.01
75269	BESSIE L RUCKMAN	58	Opt.1	197.16		622.57
75270	JOE A RYAN	64	Max.	370.76		1420.98
75271	JACKIE J SCHAEFER	63	Opt.2	166.90		488.52
75272	SUZANNE M SCHOBE	64	Max.	367.04		1531.03
75273	LALLIE F SCOTT	58	Max.	497.14		1401.44
75274	LINDA J SCOTT	62	Max.	396.96		2262.28
75275	BONNIE J SEBO	62	Max.	34.63		99.34
75276	JON E SEELY	69	Opt.2	708.93		7656.72
75277	DEBORAH K SMITH	58	Opt.1	387.47		1820.35
75278	DENNIS L SNELL	57	Opt.1	639.67		2692.36
75279	BARBARA R SRNEC	61	Opt.1	196.84		577.84
75280	DEBRA K STARK	56	Opt.4	481.90		1870.02
75281	PHYLLIS A STEPHENS	54	Max.	255.35		1633.93
75282	LOREN F STEPHENSON	59	Opt.2	662.88		4381.99
75283	THOMAS R STEPHENSON	67	Opt.2	143.50		450.89

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
AUGUST 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
75284	NANCY M STILLWELL	55	Opt.1	138.77		416.03
75285	STANLEY A STONE	57	Max.	565.84		2035.62
75286	ALICE L STRONG-SIMMONS	62	Max.	253.14		754.79
75287	JOHNNY W STUDEBAKER	59	Opt.2	70.75		316.21
75288	SHARON K SULLIVAN	58	Opt.1	233.92		1199.98
75289	GLORIA J TAHKOFPER	61	Max.	48.12		128.63
75290	NILA S THOMAS	57	Opt.2	514.42		2057.30
75291	SANDRA G THOMPSON	50	Opt.1	652.49		2781.73
75292	JERRY A TIPPETT	60	Opt.1	408.63		1785.77
75293	LEOLA F TIPTON	62	Max.	240.21		843.35
75294	ALAN D TODD	62	Opt.3	842.56		3420.28
75295	MARK L TORBERT	60	Opt.2	671.17		2608.56
75296	THOMAS M TUCKER	74	Opt.2	247.38		701.11
75297	MARTHA K VORDERLANDWEHR	60	Max.	69.11		261.15
75298	BEVERLEY V WALLACE	59	Opt.1	67.69		177.76
75299	JESSIE Y WESLEY	60	Opt.3	79.03		4315.06
75300	WILLIAM A WHITE	58	Opt.1	201.47		655.47
75301	IRIS K WHITWORTH	61	Opt.3	323.32		1309.58
75302	ROGER L WILGUS	56	Opt.2	413.75		2197.61
75303	BOBBY R WILLIAMS	56	Max.	487.61		2007.43
75304	DEBORAH A WILLIAMSON	57	Opt.1	310.04		847.35
75305	DORA J WILLIAMSON	62	Max.	79.74		241.02
75306	BETTY S WILMOTH	64	Opt.1	96.74		416.36
75307	DEBRA L WOLFE	60	Opt.1	200.45		566.93
75308	SUSAN J WOLFROM	64	Max.	163.74		491.36
75309	JULIE A WOODRUFF	63	Opt.2	919.03		5434.67
75310	GERTIE F WORSHAM	62	Max.	32.58		95.91
75311	CHENGMEI ZHANG	62	Opt.1	159.36		380.59
D3171	CYNTHIA L ARMSTRONG	38	Dis.	160.05		750.12
D3172	ROBERT S BAKER	52	Dis.	147.34		449.71
D3173	LETA D MILAM	54	Dis.	204.20		704.73
D3174	KEVIN MOORE	50	Dis.	130.49		472.38
D3175	ALTITA SULLIVAN-PINEI	56	Dis.	273.64		1064.52
D3176	PAMELA D WALCK	53	Dis.	107.11		345.42
D3177	TERRI L WICKENS	47	Dis.	360.28		1692.00
Total				68,483.55	0.00	317,225.74

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
RECOMMENDATIONS FOR RETIREMENT
AUGUST 1, 2010

Retirement Number	Name	Age	Plan	Annuity	Tax Shelter	Total Payment
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THIS IS TO CERTIFY THE 188 REGULAR MEMBERS, 0 SPECIAL RETIREES,
AND 7 DISABLED MEMBERS LISTED ON THIS REPORT HAVE MET THE REQUIRE-
MENTS FOR RETIREMENT UNDER THE TEACHERS' RETIREMENT LAW, AND THE
MONTHLY ALLOWANCE OPPOSITE EACH NAME IS THE AMOUNT CALCULATED BY THE
ACTUARY UNDER THE PLAN OF RETIREMENT SELECTED BY THE MEMBER. I
RECOMMEND THESE MEMBERS BE APPROVED FOR RETIREMENT ON A MONTHLY
BASIS IN THE AMOUNTS SHOWN AND THE FIRST RETIREMENT CHECKS BE MAILED
AUGUST 31, 2010

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
07184	ZELLA	BEAUCHAMP	GAINESVILLE FL DEATH 06-10	5,000.00	OPTION-4	-1,009.99
11014	R	KLEINER	CLINTON DEATH 06-10	5,000.00	OPTION-1	-2,037.85
11311	MYRTLE	BIBLE	APACHE DEATH 06-10	5,000.00	MAX OPTION	-1,767.04
13015	MARY	SHIPLEY	DEER CREEK DEATH 06-10	5,000.00	OPTION-1	-248.58
13235	GERTRUDE	CRAWFORD	TALALA DEATH 06-10	5,000.00	OPTION-1	-1,371.76
14460	DOROTHY	HOGAN	DALLAS TX DEATH 06-10	5,000.00	MAX OPTION	-478.97
15470	DORIS	MCGUIRE	TULSA DEATH 06-10	5,000.00	MAX OPTION	-1,036.58
15601	ERMA	STEELE	SALLISAW DEATH 05-10	5,000.00	MAX OPTION	-888.48
17563	LOUVINUE	SUNDAY	BARTLESVILLE DEATH 06-10	5,000.00	OPTION-1	-1,334.33
17839	HORACE	BROOKS	BETHANY DEATH 06-10	5,000.00	OPTION-1	-869.68
18290	VIRGINIA	COLE	SAPULPA DEATH 06-10	5,000.00	OPTION-1	-1,636.10
18367	AUDREY	BRAY	TULSA DEATH 06-10	5,000.00	OPTION-1	-1,841.15
18634	BUENA	CROCKETT	CHOUTEAU DEATH 06-10	5,000.00	OPTION-1	-1,652.67
19377	ELSIE	MARLER	NORMAN DEATH 05-10	5,000.00	MAX OPTION	-277.68
19554	ROSA	DAVIS	BEL AIRE KS DEATH 06-10	5,000.00	OPTION-1	-1,162.69
19567	IVA	DOBBS	VIAN DEATH 06-10	5,000.00	OPTION-1	-1,787.88
19778	DORIS	KIRK	AFTON DEATH 06-10	5,000.00	OPTION-1	-1,641.56
20077	BERNICE	TOPPING	BARTLESVILLE DEATH 06-10	5,000.00	OPTION-1	-400.47
20154	RAYMOND	THURMOND	SAN ANTONIO TX DEATH 05-10	5,000.00	OPTION-1	-876.78
20677	MARTHA	MILLS	NORMAN DEATH 06-10	5,000.00	OPTION-1	-851.59
21020	SUE	JONES	ATOKA DEATH 06-10	5,000.00	OPTION-1	-948.73
21286	VIRGINIA	DUCHARME	PHOENIX AZ DEATH 06-10	5,000.00	OPTION-1	-939.20
21504	JIMMY	REESE	HURST TX DEATH 06-10	5,000.00	MAX OPTION	-1,722.40
21543	RUBY	SLATER	SENGUIN TX DEATH 06-10	5,000.00	MAX OPTION	-405.78
21659	LUCILLE	BLACKARD	VALLIANT DEATH 06-10	5,000.00	OPTION-1	-1,488.42
21782	MURRAY	COLBERT	SHATTUCK DEATH 06-10	.00	OP-2 BENEF	-306.14

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
21847	DON	LOVELESS	WILSON	DEATH 06-10	5,000.00	MAX OPTION -1,064.06
21896	JUANITA	TREASE	RAMONA	DEATH 06-10	5,000.00	OPTION-1 -1,093.51
22263	BETTY	CRITES	NORMAN	DEATH 06-10	5,000.00	OPTION-1 -778.46
22562	GEORGE	MILLER	LAWTON	DEATH 06-10	5,000.00	OPTION-1 -1,816.83
22680	INEZ	SAKELARIS	TULSA	DEATH 06-10	5,000.00	OPTION-1 -866.52
22899	BETTY	CARTER	OKLAHOMA CITY	DEATH 06-10	5,000.00	OPTION-1 -664.24
22991	O	MYERS	OKLAHOMA CITY	DEATH 06-10	5,000.00	MAX OPTION -515.44
23791	DORIS	JONES-JOHNSON	OKMULGEE	DEATH 06-10	5,000.00	MAX OPTION -2,491.03
23899	WANITA	SUITOR	ALEX	DEATH 06-10	5,000.00	MAX OPTION -947.57
23929	JEAN	OKIEF	CLEVELAND	DEATH 05-10	5,000.00	MAX OPTION -1,633.61
24154	DAVID	WILLIAMS	DURANT	DEATH	5,000.00	OPTION-3 -2,242.44
24154	NELL	WILLIAMS	DURANT	Continued		OP-3 BENE 1,121.22
24269	R	KIDD	OKLAHOMA CITY	DEATH 06-10	.00	OP-2 BENE -1,802.57
24362	R	ABNEY	WAYNE	DEATH 06-10	5,000.00	OPTION-1 -881.83
24632	EDWARD	GRANSTAFF	STILLWATER	DEATH 06-10	5,000.00	OPTION-2 -1,006.60
24672	VIRGIL	GARIS	ENID	DEATH 06-10	5,000.00	OPTION-1 -897.03
25391	STEVE	CORLEY	NOBLE	DEATH 06-10	5,000.00	OPTION-1 -1,134.42
25681	OPAL	GRESS	MIAMI	DEATH 06-10	5,000.00	OPTION-1 -331.87
26061	GLEN	LAUGHLIN	NORMAN	DEATH 06-10	5,000.00	OP-2 POPUP -2,496.88
26298	JAMES	NICHOLS	BETHANY	DEATH	5,000.00	OPTION-3 -1,949.44
26298	MARY	NICHOLS	BETHANY	Continued		OP-3 BENE 974.72
26399	ILA	SHAY PIGG	MCALESTER	DEATH 06-10	5,000.00	MAX OPTION -1,228.13
26657	MARY	SOUTHERLAND	GUTHRIE	DEATH 05-10	5,000.00	MAX OPTION -667.56
27028	JAMES	JOHNSON	DALLAS TX	DEATH 06-10	5,000.00	MAX OPTION -2,162.51
28093	JEANETTE	SNEED	STILLWATER	DEATH 06-10	5,000.00	OPTION-1 -1,308.08
28122	MARY	BOHANAN	GUTHRIE	DEATH 06-10	5,000.00	MAX OPTION -383.42
28579	LINVILLE	BUSH	STILLWATER	DEATH 06-10	5,000.00	MAX OPTION -3,159.15

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
28905	JACQUELINE LINDLEY	OKLAHOMA CITY	DEATH 06-10	.00	OP-2 BENEF	-2,334.70
29543	BETTY FINLEY	MIAMI	DEATH 06-10	5,000.00	MAX OPTION	-1,547.95
30827	CHARLES WHEELER	AFTON	DEATH 06-10	5,000.00	OPTION-1	-1,802.49
31133	JACQUELINE LINDLEY	OKLAHOMA CITY	DEATH 06-10	5,000.00	OPTION-1	-259.38
31215	BESSIE BRILL	OKLAHOMA CITY	DEATH 06-10	5,000.00	OPTION-1	-566.34
31486	BOBBY BROOKS	EL RENO	DEATH 06-10	5,000.00	MAX OPTION	-1,705.01
31636	ROBIN EUBANKS	TULSA		Continued	OP-3 BENEF	1,184.03
33848	STANLEY STAFFORD	OKLAHOMA CITY	DEATH 06-10	.00	OP-2 BENEF	-575.54
33944	ELSIE WOOD	ARP TX	DEATH 06-10	5,000.00	MAX OPTION	-989.25
34435	REATHA ROBERTS	BROKEN ARROW	DEATH 06-10	5,000.00	MAX OPTION	-511.47
36231	IRIS MILLER	OKLAHOMA CITY	DEATH 06-10	5,000.00	MAX OPTION	-385.67
36451	JERELYN CORR	POTEAU	DEATH	5,000.00	OPTION-3	-1,708.96
36451	ETHELBERT CORR	POTEAU		Continued	OP-3 BENEF	854.48
36530	DAVID FLETCHER	BETHANY	DEATH 06-10	7,076.46	OPTION-1	-1,778.92
36642	BARBARA JACOBS	GUTHRIE	DEATH 06-10	5,000.00	MAX OPTION	-1,783.39
36890	ED SCALLY	PAULS VALLEY	DEATH 06-10	5,000.00	MAX OPTION	-2,468.04
37197	DAVID JACKSON	STILLWATER	DEATH 06-10	5,000.00	OPTION-2	-1,880.62
38539	MARY MASON	NORMAN	DEATH 06-10	5,217.06	OPTION-1	-700.21
39793	JIMMIE WITTMAN	OKMULGEE	DEATH 06-10	5,000.00	OPTION-2	-686.93
40406	BONNIE LOVING	NEWKIRK	DEATH 06-10	5,000.00	MAX OPTION	-247.87
43016	THELMA WASHINGTON	OKLAHOMA CITY	DEATH 06-10	5,000.00	OPTION-1	-1,033.66
43474	LEMOISE SAVAGE	NORMAN	DEATH 05-10	5,000.00	OPTION-1	-2,297.91
43696	ERVIN BULLER	TURPIN	DEATH 06-10	.00	OP-2 BENEF	-1,971.43
44927	MARY MASON	YUKON	DEATH 06-10	.00	OP-3 BENEF	-919.74
45862	ELLENMARIE HOWLAND	OKLAHOMA CITY	DEATH 06-10	5,000.00	OPTION-1	-1,536.13
46684	GEORGIAN THOMPSON	STROUD	DEATH 06-10	5,000.00	OPTION-1	-1,069.15

Ret-No	Name	Area	Term	Amount-Due	Option	Benefit-Amt
47115	BONNIE RAYL	TULSA	DEATH 06-10	5,000.00	OPTION-4	-352.51
47727	CHARLES FELZ	EDMOND	DEATH 06-10	5,000.00	OPTION-1	-1,221.91
50030	DOROTHY MORGAN	COMANCHE	DEATH 06-10	5,000.00	MAX OPTION	-1,451.82
50402	CONSTANCE ENNIS	TULSA	DEATH 06-10	5,000.00	MAX OPTION	-2,702.59
50837	JAMES MONTGOMERY	YUKON	DEATH	5,000.00	OPTION-2	-346.08
50837	LOIS MONTGOMERY	YUKON	Continued		OP-2 BENEF	346.08
52781	BILL VINCENT	BRAGGS	DEATH 06-10	5,000.00	OPTION-2	-500.68
53758	HELEN CROW	WALTERS	DEATH 06-10	5,000.00	MAX OPTION	-413.33
54988	TERRY HOPPER	NORMAN	Continued		OPTION-2	2,842.61
58188	FREDA DECHANT	COCONUT CREEK FL	DEATH 06-10	12,225.83	OPTION-1	-1,022.51
58224	BETTY HARRIS	HUTCHINSON KS	DEATH 06-10	5,000.00	MAX OPTION	-580.39
58815	JEANNINE CROSS	BARTLESVILLE	Continued		OPTION-2	1,559.26
59226	WILLIAM NELSON	PONCA CITY	DEATH	5,000.00	OPTION-2	-401.17
59226	MARIA NELSON	PONCA CITY	Continued		OP-2 BENEF	401.17
59395	SUSAN SMITH	LAWTON	Continued		OPTION-1	2,592.19
62606	CLAUDIA COOKSEY	CHEROKEE	Continued		OPTION-2	2,193.09
62978	BARBARA PERRY	OKLAHOMA CITY	DEATH 06-10	.00	OP-2 BENEF	-1,940.11
63579	JAMES RAMEY	MAY	Continued		OPTION-2	1,836.44
63740	JUNE TAFFEE	SHAWNEE	Continued		OP-3 BENEF	1,457.58
64859	DONALD SHROFF	TULSA	Continued		OPTION-1	287.45
65924	ALICE MCKEAN	HENRYETTA	DEATH 06-10	5,000.00	OPTION-2	-2,081.25
66504	THOMAS GODKINS	BIRD ISLAND	DEATH 06-10	5,000.00	OPTION-2	-3,063.71
68147	GAELYNN FLEMIG	NORMAN	DEATH	5,000.00	OPTION-3	-1,626.36
68147	JAMES FLEMIG	NORMAN	Continued		OP-3 BENEF	813.18
68345	PENNI JACOBS	OKLAHOMA CITY	TEACH 08-10		MAX OPTION	-988.67
68825	BILLIE SIMS	INDIAHOMA	DEATH 05-10	10,326.13	MAX OPTION	-413.65
69331	MARY MULLENIX	GLENPOOL	Continued		MAX OPTION	821.13

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
69436	JOHN	TUTTLE	GUYMON	TEACH 08-10		MAX OPTION	-1,752.63
70028	KAREN	WARD	RAMONA		Continued	OPTION-2	1,256.20
70099	KAREN	HALE	SAND SPRINGS	TEACH 08-10		OPTION-2	-1,875.26
70678	MARILYN	COLLINS	OKEMAH	TEACH 08-10		MAX OPTION	-2,161.61
72701	CHARLIE	WEAVER JR	DEL CITY	DEATH	5,000.00	OPTION-2	-2,359.58
72701	JANICE	WEAVER	DEL CITY		Continued	OP-2 BENEf	2,359.58
73041	GLORIA	SHADID	EDMOND	TEACH 08-10		OPTION-3	-685.03
74511	TERESA	RENDON	OKLAHOMA CITY	DEATH	5,000.00	OPTION-2	-673.72
74511	TERESA	RENDON	OKLAHOMA CITY		Continued	OP-2 BENEf	673.72
74512	VICKI	VANSTAVERN	EDMOND	DEATH	5,000.00	OPTION-2	-3,751.45
74512	VICKI	VANSTAVERN	EDMOND		Continued	OP-2 BENEf	3,751.45

Ret-No	Name		Area	Term	Amount-Due	Option	Benefit-Amt
D0782	RUBY	KIDD	OKLAHOMA CITY	DEATH 06-10	5,000.00	DISABILITY	-492.12
D0784	GRACIE	PAXTON	OWASSO	DEATH 06-10	5,000.00	DISABILITY	-808.68
D1271	JAMES	DOTSON	TAHLEQUAH	DEATH 06-10	5,000.00	DISABILITY	-1,150.89
D2225	PHILLIP	LEWIS	KIOWA	DEATH 06-10	5,000.00	DISABILITY	-465.64
D3129	LARRY	WARDEN	TECUMSEH		Continued	OP-2 BENEF	1,552.54

TOTALS:

Payroll-Chg	-99,671.69
Deceased	97
Retirement Canceled	0
Return To Teaching	5
Continued - Max Ben	1
Continued - Option1	2
Continued - Option2	11
Continued - Option3	6
Continued - Option4	0
Continued - Disable	0

Anthony W. Belliard
ADMINISTRATIVE ASSISTANT

8-10-10
DATE PREPARED