

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

Regular Board Meeting

LOCATION

OSU Alumni Association Center
Jones Seminar Room
201 ConocoPhillips OSU Alumni Center
Stillwater, Oklahoma

A G E N D A

9:00 a.m., Wednesday, September 23, 2009

- 1. ROLL CALL FOR QUORUM**
- 2. SWEARING IN OF NEW BOARD MEMBER, BILLIE C. STEPHENSON**
- 3. DISCUSSION AND POSSIBLE ACTION on Approval of Minutes for August 26, 2009, Board Meeting**
- 4. PRESENTATION BY INVESTMENT MANAGER(S):**
 - A. Presentation by Investment Manager(s):**
 1. Hoisington Investment Management
 2. Stephens Capital Management
- 5. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT REPORTS AND RECOMMENDATIONS:**
 - A. Investment Consultant Monthly Report
 - B. Manager Status Summary
- 6. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE RECOMMENDATIONS:**
 - A. Securities Lending Cash Collateral Investment Guidelines
 - B. Private Equity Search
- 7. DISCUSSION AND POSSIBLE ACTION ON LEGAL REPORT**
- 8. DISCUSSION AND POSSIBLE ACTION ON PROPOSED OPERATING BUDGET FOR FISCAL YEAR 2011**
- 9. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT:**
 - A. Client Status Update
 - B. Other Items for Discussion
- 12. DISCUSSION AND POSSIBLE ACTION ON ACTUARIAL ASSUMPTION**
- 13. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 14. NEW BUSINESS**
- 15. ADJOURNMENT**

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
INVESTMENT COMMITTEE MEETING**

A G E N D A

LOCATION: Atherton Hotel
Jorns Conference Room
H103 Student Union
Stillwater, Oklahoma

DATE & TIME: September 22, 2009 3:00 P.M.

ORDER OF BUSINESS:

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON Securities Lending Cash Collateral Investment Guidelines**
- 3. DISCUSSION AND POSSIBLE ACTION ON Private Equity Search**
- 4. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 5. ADJOURNMENT**

**ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND INVESTMENT COMMITTEE MEETINGS
INVESTMENT COMMITTEE:**

Chair: James Smith Members: Cathy Conway; Dick Neptune; Michael Simpson