

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA

Regular Board Meeting

LOCATION

Oliver Hodge Memorial Building
2500 North Lincoln Boulevard, 5th Floor, Oklahoma City, Oklahoma

A G E N D A

9:00 a.m., Wednesday, August 26, 2009

- 1. ROLL CALL FOR QUORUM**
- 2. SWEARING IN OF NEW BOARD MEMBER, ODILIA DANK**
- 3. DISCUSSION AND POSSIBLE ACTION** on Approval of Minutes for JULY 22 and 23, 2009, Board Meeting/Retreat
- 4. PRESENTATION BY INVESTMENT MANAGER(S):**
 - A. Presentation by Investment Manager(s):**
 1. Capital Guardian
 2. Brandes
- 5. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT REPORTS AND RECOMMENDATIONS:**
 - A. Investment Consultant Monthly Report
 - B. Manager Status Summary
 - C. g.w.g. 2nd Quarter Executive Summary
 - D. Transition Review
 - E. Discussion and Possible Action on Proposed PIMCO/Lehman Brothers Settlement
 - F. Exception Request by Lord Abbett
 - G. Comparison of Securities Lending Income
 - H. Comparison of Short-Term Cash Management Income
 - I. Renewal of Manager Contracts:
 1. Tocqueville Asset Management
- 6. PRESENTATION BY DR. WILBANKS ON DISCUSSIONS FROM THE BOARD RETREAT**
- 7. DISCUSSION AND POSSIBLE ACTION ON PROPOSED MISSION STATEMENT**
- 8. DISCUSSION AND POSSIBLE ACTION ON LEGAL REPORT**
- 9. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN THE TRUSTEES AND ITS COUNSEL CONCERNING PENDING CLAIMS IN THE FOLLOWING MATTER:**
 - A. In Re Tronox, Inc., Securities Litigation.** Unfiled. United States District Court, Southern District of New York
The Executive Session is based on advice of counsel that disclosure in a public meeting would impair the ability of the trustees to resolve the above litigation in the public interest.
 - B. Vote to Convene into Executive Session** (Authorized by 25 O.S., Supp. 2008, Sec.307(B)(4))
 - C. Vote to Return to Open Session**
- 10. DISCUSSION AND POSSIBLE ACTION TO PROMULGATION OF EMERGENCY RULES: Permit In-Service Transfers from the TRS 403(b) Plan via amendments to OAC 715:10-19, including:**
 - A. Finding that an Emergency Rule is required, Title 75 O.S. Sec 253(A)
 - B. Open the Rulemaking Record
 - C. Adopt Emergency Rules and Authorize Staff to Continue Rulemaking Process
- 11. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT:**
 - A. Client Status Update
 - B. Pension Commission Reports
 - C. Other Items for Discussion
- 12. DISCUSSION AND POSSIBLE ACTION ON ACTUARIAL ASSUMPTION**
- 13. QUESTIONS AND COMMENTS FROM TRUSTEES**
- 14. NEW BUSINESS**
- 15. ADJOURNMENT**