

**BOARD OF TRUSTEES
REGULARLY SCHEDULED MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: June 24, 2009 -- 1:00 P.M.

ORDER OF BUSINESS:

SECTION: PAGE NO's:

1. ROLL CALL FOR QUORUM
2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR May 27, 2009, BOARD MEETING
3. SWEARING IN OF NEW BOARD MEMBER, MRS. ODILIA M. DANK
4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE RECOMMENDATIONS:
 - A. Presentation by Investment Manager(s):
 1. Tocqueville Asset Management
 2. Shapiro Capital Management
 - B. gregory.w.group Report:
 1. Investment Consultant Monthly Report:
 2. Manager Status Summary:
 - a. Status of Advisory Research
 - b. Status of Goldman Sachs
 - c. Status of Hotchkis & Wiley - Mid-Cap
 - d. Status of Hotchkis & Wiley - Large Cap
 3. Update on Asset Reallocation
 - C. Discussion and Possible Action on Proposed Amendments to Investment Policy
 - D. Discussion and Possible Action on Private Equity Fund of Funds Manager RFP
 - E. Discussion and Possible Action on Exception Request by Stephens Inc.
 - F. Comparison of Securities Lending Income
 - G. Comparison of Short-Term Cash Management Income
5. LEGAL REPORT
6. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN THE TRUSTEES AND ITS COUNSEL CONCERNING PENDING CLAIMS IN THE FOLLOWING MATTER:
 - A. In Re Connectics Corp. Securities Litigation. Case No. C 07-2940 (SI) United States District Court, Northern District of California
The Executive Session is based on advice of counsel that disclosure in a public meeting would impair the ability of the trustees to resolve the above litigation in the public interest.
 - B. Vote to Convene into Executive Session (Authorized by 25 O.S., Supp. 2008, Sec.307(B)(4))
 - C. Vote to Return to Open Session
7. POSSIBLE ACTION ON MOTIONS RESULTING FROM EXECUTIVE SESSION
8. DISCUSSION AND POSSIBLE ACTION FOR RENEWAL of CONTRACT FOR FEDERAL PENSION LAW AND TAX CONSULTING SERVICES with ICE MILLER
9. DISCUSSION AND POSSIBLE ACTION ON PROPOSED OPERATING BUDGET FOR FISCAL YEAR 2010
10. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT:
 - A. Client Status Update
 - B. Financial Reports
 - C. Other Items for Discussion
11. DISCUSSION AND POSSIBLE ACTION FOR ELECTION OF BOARD OFFICERS:
 - A. Chairman
 - B. Vice-Chairman
 - C. Secretary
12. QUESTIONS & COMMENTS FROM TRUSTEES
13. NEW BUSINESS
14. ADJOURNMENT

**BOARD OF TRUSTEES
REGULARLY SCHEDULED MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: June 24, 2009 -- 1:00 P.M.

ORDER OF BUSINESS:

SECTION: PAGE NO's:

1. ROLL CALL FOR QUORUM
2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR May 27, 2009, BOARD MEETING
3. SWEARING IN OF NEW BOARD MEMBER, MRS. ODILIA M. DANK
4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE RECOMMENDATIONS:
 - A. Presentation by Investment Manager(s):
 1. Tocqueville Asset Management
 2. Shapiro Capital Management
 - B. gregory.w.group Report:
 1. Investment Consultant Monthly Report:
 2. Manager Status Summary:
 - a. Status of Advisory Research
 - b. Status of Goldman Sachs
 - c. Status of Hotchkis & Wiley - Mid-Cap
 - d. Status of Hotchkis & Wiley - Large Cap
 3. Update on Asset Reallocation
 - C. Discussion and Possible Action on Proposed Amendments to Investment Policy
 - D. Discussion and Possible Action on Private Equity Fund of Funds Manager RFP
 - E. Discussion and Possible Action on Exception Request by Stephens Inc.
 - F. Comparison of Securities Lending Income
 - G. Comparison of Short-Term Cash Management Income
5. LEGAL REPORT
6. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN THE TRUSTEES AND ITS COUNSEL CONCERNING PENDING CLAIMS IN THE FOLLOWING MATTER:
 - A. In Re Connectics Corp. Securities Litigation. Case No. C 07-2940 (SI) United States District Court, Northern District of California
The Executive Session is based on advice of counsel that disclosure in a public meeting would impair the ability of the trustees to resolve the above litigation in the public interest.
 - B. Vote to Convene into Executive Session (Authorized by 25 O.S., Supp. 2008, Sec.307(B)(4))
 - C. Vote to Return to Open Session
7. POSSIBLE ACTION ON MOTIONS RESULTING FROM EXECUTIVE SESSION
8. DISCUSSION AND POSSIBLE ACTION FOR RENEWAL of CONTRACT FOR FEDERAL PENSION LAW AND TAX CONSULTING SERVICES with ICE MILLER
9. DISCUSSION AND POSSIBLE ACTION ON PROPOSED OPERATING BUDGET FOR FISCAL YEAR 2010
10. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT:
 - A. Client Status Update
 - B. Financial Reports
 - C. Other Items for Discussion
11. DISCUSSION AND POSSIBLE ACTION FOR ELECTION OF BOARD OFFICERS:
 - A. Chairman
 - B. Vice-Chairman
 - C. Secretary
12. QUESTIONS & COMMENTS FROM TRUSTEES
13. NEW BUSINESS
14. ADJOURNMENT

**BOARD OF TRUSTEES
REGULARLY SCHEDULED MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: June 24, 2009 -- 1:00 P.M.

ORDER OF BUSINESS:

SECTION: PAGE NO's:

1. ROLL CALL FOR QUORUM
2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR May 27, 2009, BOARD MEETING
3. SWEARING IN OF NEW BOARD MEMBER, MRS. ODILIA M. DANK
4. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE RECOMMENDATIONS:
 - A. Presentation by Investment Manager(s):
 1. Tocqueville Asset Management
 2. Shapiro Capital Management
 - B. gregory.w.group Report:
 1. Investment Consultant Monthly Report:
 2. Manager Status Summary:
 - a. Status of Advisory Research
 - b. Status of Goldman Sachs
 - c. Status of Hotchkis & Wiley - Mid-Cap
 - d. Status of Hotchkis & Wiley - Large Cap
 3. Update on Asset Reallocation
 - C. Discussion and Possible Action on Proposed Amendments to Investment Policy
 - D. Discussion and Possible Action on Private Equity Fund of Funds Manager RFP
 - E. Discussion and Possible Action on Exception Request by Stephens Inc.
 - F. Comparison of Securities Lending Income
 - G. Comparison of Short-Term Cash Management Income
5. LEGAL REPORT
6. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF
CONFIDENTIAL
CLAIMS IN THE FOLLOWING MATTER:
 - A. In Re Connectics Corp. Securities Litigation. Case No. C 07-2940 (SI) United States District Court, Northern District of California
The
to resolve the above litigation in the public interest.
 - B. Vote to Convene into Executive Session (Authorized by 25 O.S., Supp. 2008, Sec.307(B)(4))
 - C. Vote to Return to Open Session
7. POSSIBLE ACTION ON MOTIONS RESULTING FROM EXECUTIVE SESSION
8. DISCUSSION AND POSSIBLE ACTION FOR RENEWAL OF CONTRACT FOR FEDERAL PENSION LAW AND TAX CONSULTING SERVICES with ICE MILLER
9. DISCUSSION AND POSSIBLE ACTION ON PROPOSED OPERATING BUDGET FOR FISCAL YEAR 2010
10. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT:
 - A. Client Status Update
 - B. Financial Reports
 - C. Other Items for Discussion
11. DISCUSSION AND POSSIBLE ACTION FOR ELECTION OF BOARD OFFICERS:
 - A. Chairman
 - B. Vice-Chairman
 - C. Secretary
12. QUESTIONS & COMMENTS FROM TRUSTEES
13. NEW BUSINESS
14. ADJOURNMENT