

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
BOARD OF TRUSTEES
REGULARLY SCHEDULED MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: April 29, 2009 -- 1:00 P.M.

ORDER OF BUSINESS:

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR THE March 25, 2009, BOARD MEETING**
- 3. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT COMMITTEE RECOMMENDATIONS:**
 - A. Presentation by Investment Manager(s):**
 1. Chase Investment Counsel
 2. Sawgrass Asset Management
 - B. gregory.w.group Report:**
 1. Investment Consultant Monthly Report:
 2. Manager Status Summary:
 - a. Status of Advisory Research
 - b. Status of Aldus Equity
 - c. Status of Causeway Capital
 - d. Status of Goldman Sachs - Personnel Change
 - e. Status of Hotchkis & Wiley - Mid-Cap
 - f. Status of Hotchkis & Wiley - Large Cap
 - C. Discussion and Possible Action on Change to Sawgrass Fee Schedule**
 - D. Discussion of Portfolio Rebalancing Alternatives**
 - E. Exception Request made by MacKay Shields**
 - F. Update on Tax-Sheltered Annuity Program RFP**
 - G. Fiscal Year Comparison of Securities Lending**
 - H. Earnings on Securities Lending**
 - I. Renewal of Manager Contracts:**
 1. Chase Investment Counsel
 2. Frontier Capital
 3. Loomis, Sayles & Company
 4. Sawgrass Asset Management
- 4. DISCUSSION AND POSSIBLE ACTION ON AUDIT COMMITTEE RECOMMENDATION:**
 - A. Renewal of Contract for External Auditor, Cole & Reed**
- 5. DISCUSSION AND POSSIBLE ACTION ON RENEWAL OF CONTRACT FOR LEGAL SERVICES WITH THE OFFICE OF ATTORNEY GENERAL**
- 6. LEGAL REPORT**
- 7. DISCUSSION AND POSSIBLE ACTION TO RESOLVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF CONFIDENTIAL COMMUNICATIONS BETWEEN THE TRUSTEES AND ITS COUNSEL CONCERNING PENDING CLAIMS IN THE FOLLOWING MATTERS:**
 - A. In Re American Home Mortgage Securities Litigation.** Case No. 07-MD-1898(TCP); United States District Court, Eastern District of New York
The Executive Session is based on advice of counsel that disclosure in a public meeting would impair the ability of the trustees to resolve the above litigation in the public interest.
 - B. Vote to Convene into Executive Session** (Authorized by 25 O.S., Supp. 2008, Sec.307(B)(4))
 - C. Vote to Return to Open Session**
- 8. POSSIBLE ACTION ON MOTIONS RESULTING FROM EXECUTIVE SESSION**
- 9. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT**
 - A. Client Status Update**
 - B. Financial Reports**
 - C. Legislative Update**
 - D. Other Items for Discussion**
- 10. QUESTIONS & COMMENTS FROM TRUSTEES**
- 11. NEW BUSINESS**
- 12. ADJOURNMENT**