

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
BOARD OF TRUSTEES
REGULARLY SCHEDULED MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: March 25, 2009 -- 1:00 P.M.

ORDER OF BUSINESS:

- 1. ROLL CALL FOR QUORUM**
- 2. DISCUSSION AND POSSIBLE ACTION ON APPROVAL OF MINUTES FOR THE February 25, 2009, BOARD MEETING**
- 3. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT ITEMS:**
 - A. Presentation by Investment Manager(s):**
 1. Advisory Research
 2. Epoch Investment Advisors
 - B. gregory.w.group Report:**
 1. Investment Consultant Monthly Report:
 2. Manager Status Summary:
 - a. Status of Advisory Research
 - b. Status of Aldus Equity
 - c. Status of Aletheia Research and Management
 - d. Status of Causeway Capital
 - e. Status of Goldman Sachs - Personnel Change
 - f. Status of Hotchkis & Wiley - Mid-Cap
 - g. Status of Hotchkis & Wiley - Large Cap
 - C. Update on Transition of Funds**
 - D. Update on Tax-Sheltered Annuity Program RFP**
 - E. Discussion and Possible Action on Possible Changes to the Investment Policy, Objectives and Guidelines**
 1. Opportunistic Bond Portfolio
 2. Fixed Income
- 4. DISCUSSION AND POSSIBLE ACTION ON CONTRIBUTION RATE FOR GRANT MATCHING FUNDS**
- 5. LEGAL REPORT**
- 6. DISCUSSION AND POSSIBLE ACTION ON EXECUTIVE SECRETARY REPORT**
 - A. Client Status Update**
 - B. Financial Reports**
 - C. Other Items for Discussion**
- 7. REPORT ON LEGISLATION**
- 8. QUESTIONS & COMMENTS FROM TRUSTEES**
- 9. NEW BUSINESS**
- 10. ADJOURNMENT**

**TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA
INVESTMENT COMMITTEE
REGULARLY SCHEDULED MONTHLY MEETING**

A G E N D A

LOCATION: Oliver Hodge Education Building
2500 North Lincoln Boulevard, 5th Floor
Administration Conference Room
Oklahoma City, Oklahoma

DATE & TIME: March 25, 2009 -- 9:00 A.M.

ORDER OF BUSINESS:

I. DISCUSSION AND POSSIBLE ACTION ON INVESTMENT ITEMS:

A. Presentation by Investment Manager(s):

1. Advisory Research
2. Epoch Investment Advisors

B. gregory.w.group Report:

1. Investment Consultant Monthly Report:
2. Manager Status Summary:
 - a. Status of Advisory Research
 - b. Status of Aldus Equity
 - c. Status of Aletheia Research and Management
 - d. Status of Causeway Capital
 - e. Status of Goldman Sachs - Personnel Change
 - f. Status of Hotchkis & Wiley - Mid-Cap
 - g. Status of Hotchkis & Wiley - Large Cap

C. Update on Transition of Funds

D. Update on Tax-Sheltered Annuity Program RFP

E. Discussion and Possible Action on Possible Changes to the Investment Policy, Objectives and Guidelines

1. Opportunistic Bond Portfolio
2. Fixed Income

II. ADJOURNMENT

ALL BOARD MEMBERS ARE ENCOURAGED TO ATTEND INVESTMENT COMMITTEE MEETINGS

INVESTMENT COMMITTEE:

Chair: Cathy Conway Members: Dick Neptune; Matti Palluconi; James Smith; Michael Simpson